

Financial Highlights

The financial highlights in brief of the banks involved in the merger as of 31 December 1998 (not yet audited) is as follows :

Bank	Assets	Liabilities	Equity
Bank Mandiri	4,000 (*)	Nil	4,000
BBD	24,639	53,595	(28,956)
BDN	32,051	60,546	(28,495)
BankExim	31,709	58,754	(27,045)
Bapindo	13,335	22,393	(9,058)

(*) Assets of the banks involved in the merger totaled Rp 1,600,000,000,000.00 while accounts at Bank Indonesia and investment in equity in the banks involved in the merger totaled R. 2,400,000,000,000.00, -

The financial profile of the Legacy Banks for the years 1996, 1997 and 1998 (the figures for 1988 are not yet audited) is as follows :

BBD

(in billions of Rupiah)

Details	1996	1997	1998
Total Assets	24,110	33,705	24,639
Earning Assets	21,896	30,605	42,348
Loans Provided	17,086	25,604	36,244
Total Funding	21,090	29,232	51,024
Public Funds	17,403	22,784	43,365
Total Equity	1,560	1,698	(28,956)
Net Profits (After Tax)	65.8	162.3	(30,572)
Return on Assets (ROA) - %	0.4	0.7	n.a
Return on Equity (ROE) - %	6.4	13.9	n.a
Loan to Deposit Ratio (LDR) - %	81.0	87.6	71.0
Net Interest Margin (NIM) - %	1.7	0.2	(15.

BDN

(in billions of Rupiah)

Details	1996	1997	1998
Total Assets	22,505	35,954	32,051
Earning Assets	22,671	25,707	46,172

Loans Provided	16,870	25,684	39,216
Total Funding	20,922	28,720	51,643
Public Funds	16,198	23,973	45,653
Total Equity	1,559	1,759	(28,495)
Net Profits (After Tax)	218	237	(30,829)
Return on Assets (ROA) - %	1.2	1.2	n.a
Return on Equity (ROE) - %	19.6	14.3	n.a
Loan to Deposit Ratio (LDR) - %	80.6	89.4	75.9
Net Interest Margin (NIM) - %	2.3	1.9	(15.6)

BankExim

(in billions of Rupiah)

Details	1996	1997	1998
Total Assets	25,071	32,609	31,709
Earning Assets	22,406	30,023	45,439
Loans Provided	14,315	21,859	34,201
Total Funding	22,001	34,126	52,088
Public Funds	18,291	28,003	45,329
Total Equity	1,500	(2,739)	(27,045)
Net Profits (After Tax)	196	(4,116)	(44,549)
Return on Assets (ROA) - %	1.2	n.a	n.a
Return on Equity (ROE) - % (ROE) - %	19.4	n.a	n.a
Loan to Deposit Ratio (LDR) - %	65.1	64.1	65.7
Net Interest Margin (NIM) - %	2.4	1.8	(18.4)

Bapindo

(in billions of Rupiah)

Details	1996	1997	1998
Total Assets	14,498	16,479	13,335
Earning Assets	14,828	17,448	22,896
Loans Provided	13,030	15,658	20,312
Total Funding	11,532	13,397	21,438
Public Funds	6,746	7,756	16,606

Total Equity	600	713	(9,058)
Net Profits (After Tax)	464	104	(11,269)
Return on Assets (ROA) - %	3.7	1.2	n.a
Return on Equity (ROE) - %	88.8	27.9	n.a
Loan to Deposit Ratio (LDR) - %	113.1	116.9	94.7
Net Interest Margin (NIM) - %	0.03	(0.9)	(13.4)