ASSETS



274,329,411

160,043

927,191,716

44,934,177

(17,254)

(52,686,807)

(1,800,155)

(16,651,383)

2,113,979

22,244,510 **1,473,810,770**

24,575,217 11,721,147 35,496,922 42,168,884 741,797 61,695

59.285.215

(4,333,333)

18,941,550

36,028,874 (2,865,867)

2,333,333

1.275.965.526

9,306,652

20,852,885

147,516,206 63,963,932

2,250,716 280,079,709

6.312.523

11,357,879

932,639,051

43,883,587

(17,834)

(54,267,417)

(1,714,720)

9,270,638

2,089,953

20,419,902 **1,570,332,063**

24.228.547

11,357,879 36,370,874 41,862,329 944,783 124,781

33,711,642

1.359.089.474

(4,333,333)

18,941,550

36,028,874

2,333,333

124,472,820

37,692,426

(16,816,893)

Related parties

b. Percentage of excess of Legal Lending Limit

ement Rupiah

150,022

1.345.095

4,762,629

4.312.794

15,034,540

438,876

51,730,392 55,524,865

213.708.161 224.950.891

160,043 2,891,882

112,087,496 4,432,035 429,520 625,077 513,845 118,087,973 102,834,564 3,406,924 264,914 470,082 382,593 107,359,077 111,792,874 4,432,035 429,520 625,077 513,845 117,793,351 102,596,607 3,406,924 264,914 470,082 382,593 107,221,120 294,622 213,794 201,082 201,08

700 133,608,661 119,403,753 4,757,040

2,232 59,829 200,781 **214,257,877** 192,878,369 2,261,937 36,808

97,435

20,779,321 6,213,907

ii. Third parties

a. Primary reserve

i. Daily

Consolidated Financial Statements

PT Bank Mandiri (Persero) Tbk. & Its Subsidiaries



Statements of Financial Position

DESCRIPTION

Placements with other banks
Spot and derivative receivables/forward
Securities*)
Securities sold under agreement to
repurchase (Repo)
Securities purchased under agreement to
resell (Reverse Repo)

Acceptances receivables

Sharia financing Investment in shares

a. Securities

c. Others

15. Intangible assets

19. Other assets
TOTAL ASSETS

Consumer financing receivables

Others financials assets
 Allowance for impairment on financial

b. Loans and sharia financing **)

Accumulated amortisation for intangible assets -/Premises and equipment ***)

rermises and equipment ***)
 Accumulated depreciation for premises and equipment -/ Non earning assets
 a. Abandoned properties - net
 b. Repossessed assets - net
 c. Suspense account - net
 d. Interoffice assets
 lease financing
 Other assets

TOTAL ASSETS
LIABILITIES AND EQUITY
LIABILITIES
Demand deposits ****)
Savings deposits ****)
Time deposits ****)
Electronic money
Fund from Bank Indonesia
Fund from other banks ****)
Spot and derivative liabilities/forward
Securities sold under repurchase
agreements liabilities (Repo)
Acceptances liabilities
Securities issued
Fund borrowings
Margin deposits received
Interoffice liabilities
Liability to unit-link holders

Liability to unit-link holders Other liabilities

b. Unpaid-in capital-/c. Treasury stock -/Additional paid-in capital

a. General reserve

b. Appropriated reserve Retained earning a. Previous years *****)

c. Paid dividend -/- ******)
TOTAL EQUITY ATTRIBUTABLE TO OWNER

TOTAL EQUITY TOTAL LIABILITIES DAN EQUITY

Statements of Financial Ratios As of 31 March 2023 and 2022

PERFORMANCE RATIOS

Capital Adequacy Ratio (CAR)

Non-performing earning assets and non-performing non-earning assets to total earning assets and non-earning assets

Non-performing earning assets to total earning assets

Allowance for impairment on financial assets to earning assets

NPL gross

RELATED PARTIES

b. Foreign currencies

b. Foreign currencies Securities purchased with agreement to resell (Rev agreement to resell a. Rupiah b. Foreign currencies

Loans and financing provided a. Micro, Small and Medium loans (UMKM)

i. Rupiah ii. Foreign currencies b. Non UMKM

i, Rupiah

Other receivables 10. Commitments and contingencies a. Rupiah

a. Rupiah

i. Rupiah ii. Foreign currencies

Spot and derivative receivables/ forward a. Rupiah

b. Foreign currencies

ii. Foreign currencies **b. Non UMKM**

ii. Foreign currencies

c. Restructured loans*)

b. Foreign currencies

III OTHER INFORMATIONS

i. Rupiah

a. Rupiah b. Foreign currencies

Placements with other banks a. Rupiah

Return on Asset (ROA)

Return on Equity (ROE)

Net Interest Margin (NIM)

NPL net

Minority interest
TOTAL LIABILITIES

EQUITY
Share capital
a. Authorised

(In Millions of Rupiah)

183,931,076

66,552,179

385,062,705

11,705,989

11.781.581

23,757,727

2,757,594

45,339,316

(39,268)

(65,362,179)

(1,761,117)

11,712,040

(21,429,332)

9,403

2,089,953

5 872 560

24.325.475

62,973,682

22,566,669 **1,762,865,901**

(4,333,333)

17,643,264

36,973,371 (3,599,747)

2,342,132

140,299,355 41,170,637

(16,816,893)

26,636,233

111,936,277 49,541,469

2,867,527 385,582,656

5.250.106

26,920,818

46,558,709

(64,119,235)

(1,855,626)

11,921,588

(22,129,079)

9,403

2,113,979

5,659,739

24,668,577 12,086,591 44,561,798 65,018,440 741,797 61,695 29,333,838 80,102,714

23,886,198 **1,690,411,907**

17,643,264

2,342,132

12,560,171

0.00%

0.00%

0.00%

7.43%

7.43%

834.194

2,570

4,327,628

9,935,232

467,746

43,070

7,234,49

905,862 4,329,439 5,956,541 **586,649,146** 499,726,391 27,361,715 1,662,874 4,148,280 11,415,084 **544,314,344** 5,414 515,933 2,365,399 **217,691,968** 169,579,350 12,200,971 - 541,452 4,026,430 **186,348,203**

4,269

483,228 25,191

0.00%

0.00%

4.69%

1.172.883.517

Statements of Income and Other Comprehensive Income

(In Millions of Rupiah)

NO	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
	OPERATING INCOME AND EXPENSES				
Α	Interest and Sharia Income, Interest and Sharia	Expenses, and P	remium Income	and Claim Expen	ises
1.	Interest and Sharia Income	23,049,201	18,940,333	31,391,032	25,900,999
2.	Interest and Sharia Expenses	6,117,010	3,756,672	8,381,994	5,423,109
	Net Interest Income and Sharia Income				
3.	(Expenses)	16,932,191	15,183,661	23,009,038	20,477,890
4.	Premium Income Claim Expenses	-	-	3,042,656 2,578,646	3,786,776 3,198,634
4.	Net Premium Income (Claim Expenses)			464,010	588,142
	Net Interest and Sharia Income (Expenses),			404,010	300,142
	and Net Premium Income (Claim Expenses)	16,932,191	15,183,661	23,473,048	21,066,032
В	Other Operating Income and Expenses				
1.	Gain (loss) from increase (decrease) in fair value				
2.	of financial assets Gain (loss) from decrease (increase) in fair value	312,139	667,387	390,858	687,906
۷.	of financial liabilities	-	-	-	-
3.	Gain (loss) from sale of financial assets	393,975	953,693	465,058	972,054
4.	Gain (loss) from spot and derivative transaction/				
5.	forward (realised)	(11,673)	27,316	21,141	36,485
Э.	Gain (loss) from investment in shares under equity method	_	_	_	_
6.	Gain (loss) from foreign currencies translation	_	-	_	-
7.	Dividend income	-	-	-	-
8.	Comissions/provisions/fees and administrative	3,696,308	3,280,603	4,703,260	3,922,817
9.	Other income	2,962,497	1,926,505	4,204,067	3,060,984
10.	Impairment for financial assets	2,426,476	2,753,170	3,657,882	3,877,395
11.	Losses related to operational risk	(2,636)	2,204	(1,475)	2,204
12.	Salaries and employee benefits	3,961,630	3,891,390	5,916,228	5,815,418
13.	Promotion expenses	129,899	194,716	296,639	291,010
14.	Other expenses	4,036,226	3,942,726	6,147,039	6,063,943
	Other Operating Income (Expenses) - net	(3,198,349)	(3,928,702)	(6,231,929)	(7,369,724)
	PROFIT (LOSS) FROM OPERATIONS	13,733,842	11,254,959	17,241,119	13,696,308
	NON OPERATING INCOME AND EXPENSES				
1.	Gain (loss) from sale of premises and equipment	924	2	951	2
2.	Other non operating income (expenses)	7,424	2,918	13,872	9,459
	PROFIT (LOSS) FROM NON OPERATING	8,348	2,920	14,823	9,461
	PROFIT (LOSS) CURRENT YEAR BEFORE TAX	13,742,190	11,257,879	17,255,942	13,705,769
	Income tax expenses a. Estimated current tax	(2,203,571)	(1.915.835)	(2,903,417)	(2,384,561)
	b. Deferred tax income (expenses)	(443,903)	(285,393)	(492,021)	(427,059)
	PROFIT (LOSS) CURRENT YEAR	11,094,716	9,056,651	13,860,504	10,894,149
	PROFIT (LOSS) MINORITY INTEREST	-	-	1,300,333	862,622
	OTHER COMPREHENSIVE INCOME			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1.	Unreclassified to profit or loss				
	a. Gain from premises and equipment revaluation				
	increment	-	-	-	-
	 Gain (loss) from remeasurement of defined benefit program 		_	(7,442)	2,678
	c. Others			(/,/	-
2.	Reclassified to profit or loss				
	a. Gain (loss) from adjustments arising from				
	translation of financial statements in foreign currencies	(2,378)	(11,658)	(43,164)	(4,132)
		(2,376)	(11,038)	(43,104)	(4,132)
	 Gain (loss) from changes in the fair value of financial measured at fair value assets 				
	through other comprehensive income	212,699	(2,704,127)	289,184	(2,828,183)
	c. Others Other comprehensive income current year	-	-	5,415	725
	after income tax	210,321	(2,715,785)	243,993	(2,828,912)
	TOTAL OTHER COMPREHENSIVE INCOME				
	CURRENT YEAR	11,305,037	6,340,866	14,104,497	8,065,237
	Profit (loss) current year attributable to : PARENT COMPANY	11 004 716	9,056,651	12,560,171	10,031,527
	NON CONTROLLING INTEREST	11,094,716	9,050,051	1,300,333	862,622
	TOTAL PROFIT (LOSS) CURRENT YEAR	11,094,716	9,056,651	13,860,504	10,894,149
	Total comprehensive profit (loss) current	. 1,054,710	2,030,031	15,000,504	10,054,145
	year attributable to :				
	PARENT COMPANY	11,305,037	6,340,866	12,774,035	7,245,516
	NON CONTROLLING INTEREST			1,330,462	819,721
	TOTAL COMPREHENSIVE PROFIT (LOSS)		4.5		
	CURRENT YEAR	11,305,037	6,340,866	14,104,497	8,065,237
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE DIVIDEND	-		-	
	EARNINGS PER SHARE (in Rupiah)			269.15	215.12
-	Exhimited Fen Strane (III nuplati)			209.13	215.12

Statements of Commitments and Contingencies

MS	AS 01 31 March 2023 and 31 December 2022 (In Millions of Ruplan							
		INDIV	IDUAL	CONSOLIDATED				
NO	DESCRIPTION	31 March 2023	31 December 2022 (Audited)	31 March 2023	31 December 2022 (Audited)			
1	COMMITMENT RECEIVABLES							
1.	Unused fund borrowings/financing facilities	-		-	-			
2.	Outstanding purchase position of spot and derivative/forward	205,386,983	216,072,362	206,675,246	216,413,578			
3.	Others	-	-	-	-			
п	COMMITMENT PAYABLES							
1.	Unused loan/financing facilities granted to customers							
	i. Committed	56,959,039	47,765,747	56,865,411	47,580,488			
	ii. Uncommitted	155,581,315	149,441,920	156,278,666	149,954,493			
2.	Outstanding irrevocable letters of credit	20,829,834	28,135,050	21,166,103	28,317,281			
3.	Outstanding sales position on spot and derivative/ forward	205,846,061	219,886,630	209,444,005	222,031,188			
4.	Others		-		-			
Ш	CONTINGENT RECEIVABLES							
1.	Guarantees received	26,190,245	27,815,004	26,418,536	28,052,019			
2.	Others	34,296	34,355	34,296	34,355			
IV	CONTINGENT PAYABLES							
1.	Guarantees issued	114,935,226	120,128,031	117,615,029	122,836,819			
2.	Others	2.432.126	2.154.323	2.432.126	2.154.323			

A. Exchange Rate Related

Statements of Assets' Quality and Other Information

1,084

4,757,120

14,526,122

438,807

51,730,392

97,435

1.04%

1.04%

4.05%

1.70%

3.59%

5.11%

24.56%

1.58%

1.56%

4 94%

2.74%

0.35%

3.34%

22.15%

5.01%

Operating Expenses to Operating Income 54.83% 2.00% i. Daily 2.00% Cost to Income Ratio (CIR) 33.46% 36.44% 2.10% 2.10% Loan to Deposit Ratio (LDR) 84.90% 83.66% 3. Net Open Po

414,227 94,191

	(In Millions of Rupiah)	-
		-
h 2022		

834.194

2,570

4,331,897

10,443,651

468,420

55,524,865

1,368,242

224.985.654

2,891,882

4,257 194,580 **195,375,951**

12,244 **124,182,782**

238,820

Statements of Spot and Derivative Transactions (In Millions of Rupiah)

1. 2.	Spot Forward	15,627,875 36,518,143	15,529,879 36,518,143	97,996	24,063 444,684	36,285 187,088		
3.	Option	50,510,115	50,510,115		,	107,000		
	a. Written	4,914,775	932,275	3,982,500	-	7,182		
	b. Purchased	4,094,407	4,094,407	-	56,009	33		
4.	Future		-	-	-	-		
5. 6.	Swap Others	113,614,996	103,346,521	10,268,475	1,065,297	599,696		
В.	Interest Rat	e Related						
1.	Forward	e neiateu						
2.	Option							
	a. Written	-		-	-	-		
	b. Purchased	-	-	-	-	-		
3.	Future Swap	41 020 160	20 400 207	2 247 762	075.063			
4. 5.	Others	41,828,160 27,055,137	39,480,397 27,055,137	2,347,763	875,063 283,072	691,506 338,250		
c.	Others	2,689,065	2,689,065		109,149	590		
	TOTAL	246,342,558	229,645,824	16,696,734	2,857,337			
				,,	_,	.,,		
Иa	inageme	nt of The	Bank					
Вс	oard of Comn	nissioners						
Pre	esident Comr	missioner/Inde	ependent	: Muha	amad Chatib	Basri		
De	eputy Presider	nt Commission	er/Independe	nt : Andr	inof A. Chan	iago		
In	dependent C	ommissioner		: Loek	e Larasati Ag	joestina		
In	Independent Commissioner				: Muliadi Rahardja			
In	dependent C	ommissioner		: Heru	Kristiyana*)			
In	dependent C	ommissioner		: Zainu	ıdin Amali*)			
Commissioner : Rionald Silaban								
	mmissioner				udimanta			
	mmissioner				d Utomo			
	mmissioner				l Nely			
	mmissioner			: Muha	ammad Yusu	ıf Ateh		
	oard of Direct							
	esident Direct				awan Junai			
	eputy Preside				ındra Askan			
		Management			ad Siddik Ba			
		pliance and H			Dwi Handa	ya		
		mercial Bankii		: Ridua				
		vork and Retai	Banking		rius Rudiant			
	rector of Ope				Eko Boy Sub			
		orate Banking			: Susana Indah Kris Indriati : Rohan Hafas			
		tutional Relati						
		nce and Strate mation Techn			Prastowo thy Utama			
		ury and Interna			itria**)			
		,						
*) Ti	he appointment one Financial Service	f member of the B es Authority based	on Fit and Proper	oners is effective Test and in accor	after obtaining dance with the	approval from		

and regulations.

") The appointment of member of the Board of Directors is effective after obtaining approval from the Financia Services Authority based on Fit and Proper Test and in accordance with the applicable laws and regulations.

Shareholders Ultimate Shareholder

52.00% Non Ultimate Shareholder through Capital Market (≥ 5%) Nil Non Ultimate Shareholder through non Capital Market ($\geq 5\%$) 8.00%

Awards

BUMN Corporate Communications and Sustainability Summit (BCOMSS) Awarding Night 2023 Best Millenial TJSL Indonesia Excellence Good Governance Awards 2023

on Banking - Best Cash nent Solution in Indon sia 2022 Foreign Exchange Awards 2023 Best Foreign Exchange (FX) Bank in

PR Indonesia Awards (PRIA) 2023 Media Cetak (Gold) - Majalah Mandiri Video Profile (Silver) CSR Community Based Development Most Popular in Print and Online Media.

Allowance for Impairment and Asset Quality Assessment

Include restructured loan due to Covid-19.
Repossessed assets are presented net after the allowance for impairment of assets.

199,759,779 15,045,443

(In Millions of Rupiah) DESCRIPTION 18,285 7,603 Placements with other banks 52,103 Securities*)
Securities sold with agreement to repurchase (Repo)
Securities purchased with agreement to resell (Reverse Repo) 25,183 7,242 1,318 36,612 23,008 1,339 60,959 11,430,920 27,770,911 13,492,955 52,694,786 30 - 79,857 79,887 70,028 367,284 1,203,712 1,641,024 116,591 3,238 8,679,387 13,952,431 30 143,380 334,412 1,224,346 14,162 187,246 1,366 202,774
11,373,504 29,453,505 20,236,012 61,063,021
30 - 50,803 50,833
50,374 154,559 1,157,768 1,362,701 119,829 22,631,818 143,410 1,558,758 Acceptance receivables Loans and financing provided*) 7,764,684 20,841,877 Investments in shares Other receivables 30 254,375 Commitments and contingencies

TOTAL 471,707 1,267,150 237,513 1,976,370 1,858,531 556,130 2,414,661 719,666 1,176,218 195,109 2,090,993 1,769,903 513,737 12,052,765 29,428,353 15,015,376 56,496,494 11,879,741 15,879,525 27,759,266 12,217,442 30,980,556 21,641,058 64,839,056 10,238,694 22,673,338

*) Stage 1 allowance for impairment includes allowance for impairment for financial assets that are measured at fair value through other co

Bank Mandiri is a financial service provider supervised by Indonesia Financial Authority (OJK) and included in the guarantee program by Indonesia Deposit Insurance Corporation (LPS).



Statements of Calculation of Capital Adequacy Ratio of Commercial Bank

10	COMPONENTS OF CAPITAL 31 March 2023		ch 2023	31 March 2022		
	COMPONENTS OF CAP	HAL	Individual			
I CORE CAPITAL (1	TIER 1)	168,321,434	212,611,980	154,793,297	186,864,47	
1. Common Equit	168,321,434 11,666,667	212,611,980	154,793,297	186,864,47		
	1.1 Paid-in Capital (net of Treasury Stock)			11,666,667	11,657,817	11,657,81
	1.2 Disclosed Reserves 1.2.1 Additional Factor			203,584,096 207,286,995		
1.2.1.1 Other of	34,553,157	34,781,896	30,000,794	30,707,10		
1.2.1.1.1 Excess differences arising from translation of			- 1,, 1-1		20,222,22	,,
	financial statements		37,692	37,692	85,774	297,33
1.2.1.1.	Potential gain of the incr of financial assets mea	rease in the fair value				
	through other compre		27,511	27,511	1,123	269,96
	3 Surplus of fixed assets rev	/aluation	34,487,954	34,716,693	29,913,897	30,139,81
				172,505,099		
1.2.1.2.			18,941,550 2,333,333	17,643,264 2,342,132	18,799,505 2,333,333	17,501,21 2,333,33
1.2.1.2.2 General reserves 1.2.1.2.3 Previous years profit			120,645,971	139,959,532	107,655,927	123,438,10
1.2.1.2.3 Frevious years profit 1.2.1.2.4 Current year profit			11,094,716	12,560,171	9,056,651	10,031,52
	5 Funds for paid-in capital		-	-	-	
	6 Others		-	-	-	(n n s s n n n n
1.2.2 Deduction	on Factor comprehensive income		(3,198,037) (2,931,070)	(3,702,899) (2,572,296)	(1,884,994) (1,543,876)	(2,864,702
	1 Negative differences aris	ing from translation		(2,372,290)	(1,343,870)	(1,644,696
1.2.2.11	financial statements	ing ironi dansidaon	(401,824)	(141,281)	(390,454)	(390,454
1.2.2.1.	2 Potential losses from the					
	value of financial asse value through other c	ts measured at fair omnrehensive incom	ie (2,529,246)	(2,431,015)	(1,153,422)	(1,254,242
1.2.2.2 Other o	disclosed reserves		(266,967)	(1,130,603)	(341,118)	(1,220,000
	1 Disagio		-	111111	-	
	2 Previous years loss		-	-	-	
	3 Current year loss		-	-	-	
1.2.2.2.	4 Negative difference in all losses and allowance f	or impairment on				
	earning assets		-	-	-	
1.2.2.2.	5 Negative difference in a					
	instruments in tradin amounts based on finar			_	_	
1.2.2.2	6 Required allowance for n		(266,967)	(1,130,603)	(341,118)	(1,220,006
	7 Others		-	-	-	
	trolling interest		-	19,624,769	(22 22 22 2	14,823,75
	on Factor of CET 1 ed tax calculation			(22,263,552)	(22,825,736)	(20,763,68
1.4.1 Deferre 1.4.2 Goodw			(9,220,749)	(11,430,624) (482,091)	(8,820,570)	(10,533,136 (482,09
	ble assets		(3,509,341)	(4,219,625)	(3,608,150)	(4,126,503
	nents in shares calculated	as deduction	(14,985,833)	(6,131,212)	(10,397,016)	(5,621,958
	ll of capital in insurance su	bsidiaries			-	
	isation exposure			-	-	
	leduction of CET 1 ent of funds in instrumen	AT 1 and/or Tier 2 to		-	-	
	r bank	A Tallayor Her 2 to			-	
	wnership in another entity					
	ition due to law, grants, or res that give rise to credit r			-	-	
risk -	Non Delivery Versus Payme	ent				
1.4.7.4 Exposu	ires in Subsidiaries that do d on sharia principles (if a	business activity				
base	d on sharia principles (if a	vailable)			-	
2. Additional Tier 2.1 Instrume	r 1 (Al 1) ent which comply with AT	1 requirements				
2.2 Agio/Dis		. requirements			-	
	on factor of AT 1				-	
	ent of funds in instrument	AT 1 and/or Tier 2 to				
		other banks				
		acquired by the			-	
trans	wnership in another entity ition due to law, grants, or	acquired by the grants will			-	
	ition due to law, grants, or	acquired by the grants will	10,756,410	13,252,028	9,809,926	12,232.88
II SUPPLEMENTAL 1. Capital Instrun	ition due to law, grants, or CAPITAL (TIER 2) nent in the form of stock	grants will	10,756,410	13,252,028	9,809,926	
II SUPPLEMENTAL 1. Capital Instrun comply with	ition due to law, grants, or CAPITAL (TIER 2)	grants will	10,756,410 153,826	13,252,028 337,159	9,809,926 263,677	
II SUPPLEMENTAL 1. Capital Instrun comply with 2. Agio/Disagio	ition due to law, grants, or CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements	or others which	153,826			
II SUPPLEMENTAL 1. Capital Instrun comply with 2. Agio/Disagio 3. General provis	ition due to law, grants, or CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements tion on earning assets (m.	or others which	153,826		263,677 -	722,01
II SUPPLEMENTAL 1. Capital Instrun comply with 2. Agio/Disagio	ition due to law, grants, or . CAPITAL (TIER 2) nent in the form of stock I Tier 2 requirements sion on earning assets (m.	or others which	153,826	337,159 -		722,01
1. Capital Instruncomply with 2. Agio/Disagio 3. General provisweighted as 4. Deduction sup 4.1 Sinking Fe	ition due to law, grants, or .CAPITAL (TIER 2) ment in the form of stock .Tier 2 requirements sion on earning assets (m sests) plemental capital und	grants will or others which ax. 1.25% credit risk	153,826	337,159 -	263,677 -	722,01
II SUPPLEMENTAL 1. Capital Instruncomply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking Fit 4.2 Placemer	ition due to law, grants, or CAPITAL (TIER 2) ment in the form of stock ITIEr 2 requirements ision on earning assets (m ssets) plemental capital und to f funds in instrument A	grants will or others which ax. 1.25% credit risk	153,826	337,159 -	263,677 -	722,01
SUPPLEMENTAL Capital Instruncomply with Agio/Disagio General provis weighted as Deduction sup A.1 Sinking Fi A.2 Placemer other bar	ition due to law, grants, or CAPITAL (TIER 2) ment in the form of stock to Tier 2 requirements cion on earning assets (m. ssets) plemental capital und to of funds in instrument A anks	grants will or others which ax. 1.25% credit risk T 1 and/or Tier 2 to	153,826 - 10,602,584 -	337,159 -	263,677 -	722,01
1. Capital Instrun comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking ft 4.2 Placemer other bs 4.3 Cross-ow, due to l	ition due to law, grants, or CAPITAL (TIER 2) ment in the form of stock ITIEr 2 requirements ision on earning assets (m ssets) plemental capital und to f funds in instrument A	grants will or others which ax. 1.25% credit risk T 1 and/or Tier 2 to	153,826 - 10,602,584 	337,159 - 12,914,869 - -	263,677 - 9,546,249 - - -	722,01 11,510,87
1 SUPPLEMENTAL 1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking Ft 4.2 Placemer other bs 4.3 Cross-ow	capital due to law, grants, or CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements capital capital und to ffunds in instrument A anks nership in another entity a law, grants, or grants will	or others which ax. 1.25% credit risk If 1 and/or Tier 2 to cquired by the transit	153,826 - 10,602,584 	337,159 - 12,914,869 - - - - - 225,864,008	263,677 - 9,546,249 - - - - 164,603,223	722,01 11,510,87 199,097,35
1. Capital Instrun comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking ft 4.2 Placemer other bs 4.3 Cross-ow, due to l	(ition due to law, grants, or CAPITAL (TIER 2) nent in the form of stock of the requirements ion on earning assets (m sests) plemental capital und to ffunds in instrument A anks nership in another entity a law, grants, or grants will 31 March 2023	grants will or others which ax. 1.25% credit risk If 1 and/or Tier 2 to cquired by the transit	153,826 - 10,602,584 - - ion 179,077,844	337,159 - 12,914,869 - - - 225,864,008 31 March	263,677 - 9,546,249 - - - - 164,603,223 12023 31	722,01 11,510,87 199,097,35 March 2022
1. Capital Instrun comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking ft 4.2 Placemer other bs 4.3 Cross-ow, due to l	capital due to law, grants, or CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements capital capital und to ffunds in instrument A anks nership in another entity a law, grants, or grants will	grants will or others which ax. 1.25% credit risk If 1 and/or Tier 2 to cquired by the transit	153,826 - 10,602,584 - - ion 179,077,844	337,159 - 12,914,869 - - - 225,864,008 31 March	263,677 - 9,546,249 - - - - 164,603,223	722,01 11,510,87 199,097,35 March 2022
1. Capital Instrun comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking ft 4.2 Placemer other bs 4.3 Cross-ow, due to l	(ition due to law, grants, or CAPITAL (TIER 2) nent in the form of stock of the form of the f	grants will or others which ax. 1.25% credit risk If 1 and/or Tier 2 to cquired by the transit	153,826 - 10,602,584 - - ion 179,077,844	337,159 - 12,914,869 - - - 225,864,008 31 March	263,677 - 9,546,249 - - - - 164,603,223 12023 31	722,01 11,510,87 199,097,35 March 2022
1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking F 4.2 Placemer 4.3 Cross-own ther b 4.3 Cross-own TOTAL CAPITAL	CAPITAL (TIER 2) nent in the form of stock of the form of the f	or others which ax. 1.25% credit risk T 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli	153,826 - 10,602,584 - ion 179,077,844 dated	337,159 - 12,914,869 - - - 225,864,008 31 March Individual Col	263,677 - 9,546,249	722,01 11,510,87 199,097,35 March 2022 ual Consolidat
I SUPPLEMENTAL 1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking Fi 4.2 Placemer 4.3 Cross-ow ther be 4.3 Cross-ow TOTAL CAPITAL RISK WEIGHTED ASSE redit Risk- Weighted Assets	(ition due to law, grants, or CAPITAL (TIER 2) nent in the form of stock of the form of the f	or others which ax. 1.25% credit risk T 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli	153,826 10,602,584 1077,844	337,159 - 12,914,869 - - - 225,864,008 31 March Individual Col	263,677 - 9,546,249 - - - - 164,603,223 12023 31	722,01 11,510,87 199,097,35 March 2022 ual Consolidat
1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking F 4.2 Placemer 4.3 Cross-own ther b 4.3 Cross-own TOTAL CAPITAL	CAPITAL (TIER 2) nent in the form of stock ITER 2 requirements ion on earning assets (m ssets) plemental capital und it of funds in instrument A anks nership in another entity a law, grants, or grants will 31 March 2021 individual Consolidated TS 848,206,719 1,033,189,505	grants will or others which ax. 1.25% credit risk T 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli 763,699,919 920,86	153,826 10,602,584 179,077,844 dated CAR RATIO 9,710 CET1 Ratio (%)	337,159 - 12,914,869 - - - 225,864,008 31 March Individual Co	263,677 - 9,546,249 164,603,223 31 1050lidated Individ	722,01 11,510,87 199,097,35 March 2022 ual Consolidat 1% 16.90
Il SUPPLEMENTAL 1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking fr 4.2 Placemer 4.3 Cross-ow due to l TOTAL CAPITAL RISK WEIGHTED ASSE redit Risk- Weighted Assets Assets Arriver Risk- Weighted Assets Assets Arriver Risk- Weighted	CAPITAL (TIER 2) nent in the form of stock of the form of the f	grants will or others which ax. 1.25% credit risk T 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli 763,699,919 920,86	153,826 - 10,602,584 - ion 179,077,844 dated	337,159 - 12,914,869 - - - 225,864,008 31 March Individual Co	263,677 - 9,546,249	722,01 11,510,87 199,097,35 March 2022 ual Consolidat 1% 16.90
Il SUPPLEMENTAL 1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking f 4.2 Placemen cother be 4.3 Cross-ow due to I TOTAL CAPITAL RISK WEIGHTED ASSE redik Risk- Weighted Assets barker Risk- Weighted Assets perational Risk- Weighted Assets	CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements ion on earning assets (m ssets) plemental capital und it of funds in instrument A ning in another entity a law, grants, or grants will 31 March 2023 Individual Consolidated T5 848,206,719 1,033,189,505 10,329,826 11,056,238	or others which It 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli 763,699,919 920,86 6,957,899 7,70	153,826 10,602,584 179,077,844 dated CAR RATIO 9,710 CET 1 Ratio (%) 4,214 Tier 1 Ratio (%) 0,816 Tier 2 Ratio (%)	337,159 12,914,869 225,864,008 31 March Individual Co 18.35%) 18.35%	263,677 - 9,546,249 164,603,223 12023 31 19.11% 17.1 19.11% 17.1	722,01 11,510,87 199,097,35 March 2022 ual Consolidate 196 16.90
Il SUPPLEMENTAL 1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking Fit 4.2 Placemer due to I TOTAL CAPITAL RISK WEIGHTED ASSE redit Risk - Weighted Assets larket Risk - Weighted Assets larket Risk - Weighted Assets Weighted Assets Weighted Assets Weighted Assets	CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements ion on earning assets (m ssets) plemental capital und nt of funds in instrument A nt of funds in instrument A law, grants, or grants will 31 March 2023 Individual Consolidated TS 848,206,719 1,033,189,505 10,329,826 11,056,238 58,720,278 68,332,364	grants will or others which It 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli 763,699,919 920,86 6,957,899 7,70 133,826,964 176,86	153,826 10,602,584 179,077,844 dated CAR RATIO 9,710 CET I Ratio (%) 4,214 Tier I Ratio (%) Capital Adequi Capital Adequi	337,159 12,914,869 225,864,008 31 March Individual Co 18.35% 18.35% 11.77%	263,677 - 9,546,249 164,603,223 2023 31 noslidated individe 19.11% 17.1 1.19% 17.1	722,01 11,510,87 199,097,35 March 2022 ual Consolidate 196 16.90° 196 16.90°
Il SUPPLEMENTAL 1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking fi 4.2 Placemer other bz 4.3 Cross-ow due to I TOTAL CAPITAL RISK WEIGHTED ASSE redit Risk - Weighted Assets barker Risk - Weighted Assets berational Risk - Weighted Assets otal Risk Weighted Assets otal Risk Weighted Assets	CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements ion on earning assets (m ssets) plemental capital und it of funds in instrument A ning in another entity a law, grants, or grants will 31 March 2023 Individual Consolidated T5 848,206,719 1,033,189,505 10,329,826 11,056,238	grants will or others which It 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli 763,699,919 920,86 6,957,899 7,70 133,826,964 176,86	153,826 10,602,584 179,077,844 dated CAR RATIO 9,710 CET 1 Ratio (%) 4,214 Tier 1 Ratio (%) 0,816 Tier 2 Ratio (%) 0,816 Adequ. 4,740 Ratio (%) Ratio (%)	337,159 12,914,869 225,864,008 31 March Individual Co 18.35%) 18.35%	263,677 - 9,546,249 164,603,223 12023 31 19.11% 17.1 19.11% 17.1	March 2022 ual Consolidate 1% 16.909 16.909 1.119
Il SUPPLEMENTAL 1. Capital Instrum comply with 2. Agio/Disagio 3. General provis weighted as 4. Deduction sup 4.1 Sinking Fit 4.2 Placemer due to I TOTAL CAPITAL RISK WEIGHTED ASSE redit Risk - Weighted Assets larket Risk - Weighted Assets larket Risk - Weighted Assets Weighted Assets Weighted Assets Weighted Assets	CAPITAL (TIER 2) nent in the form of stock Tier 2 requirements ion on earning assets (m ssets) plemental capital und nt of funds in instrument A nt of funds in instrument A law, grants, or grants will 31 March 2023 Individual Consolidated TS 848,206,719 1,033,189,505 10,329,826 11,056,238 58,720,278 68,332,364	grants will or others which It 1 and/or Tier 2 to cquired by the transit 31 March 2022 Individual Consoli 763,699,919 920,86 6,957,899 7,70 133,826,964 176,86 904,84,782 1,105,43	153,826 10,602,584 179,077,844 dated CAR RATIO 9,710 CET I Ratio (%) 4,214 Tier I Ratio (%) Capital Adequi Capital Adequi	337,159 12,914,869 225,864,008 31 March Individual Co 18.35% 18.35% 11.77%	263,677 - 9,546,249 164,603,223 31 12023 31 19.11% 17.1 19.11% 17.1 1.19% 1.1. 20.30% 18.2	722,01 11,510,87 199,097,35 March 2022 ual Consolidat 1% 16.90 1% 16.90 1% 1.11

m Tier 2 (%) 1.17% 1.19% 1.09% 1.09% for Systemic for Systemic and Control of the **Statements of Cash Flows**

From CFT 1 (%)

From AT 1 (%)

8.51% 8.51% 8.74%

0.00%

0.00%

8.78% Capital Conserva Buffer (%)

Countercyclical
0.00% Buffer (%)
Capital Surcharge
for Systemic
1.11% Bank (%)

2.50% 2.50% 0.00%*) 0.00%*)

0.00%

0.00%

2.50%

2.50%

For the Periods Ended 31 March 2023 and 2022	(In Millions of Rupiah)		
	CONSOLIDATED		
DESCRIPTION	31 March 2023	31 March 2022	
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from interest income	25,693,236	20,522,667	
Receipts from sharia income	4,254,951	3,535,738	
Receipts from fees, commissions and premiums Payments of insurance claims	7,618,249 (2,578,646)	7,601,382 (3,198,634)	
Payments of interest expense	(6,841,437)	(4,301,703)	
Payments of sharia expenses	(1,320,724)	(938,550)	
Receipts from the sale of government bonds - fair value through profit or loss	42,414,665	108,981,642	
Acquisitions of government bonds - fair value through profit or loss	(45,898,270)	(124,520,101)	
Income from financial assets measured at fair value through profit of loss - net	373,099	1,147,083	
Other operating income - others	1,029,971	1,083,995	
Other operating expenses - others Salaries and employee benefits	(2,449,055) (9,406,219)	(2,584,827) (8,086,791)	
General and administrative expenses	(3,778,239)	(3,035,051)	
Non-operating income - net	13,872	9,463	
Payment of corporate income tax	(3,145,648)	(2,028,571)	
Cash Flows from Operating Activities Before Changes in Operating Assets and Liabilities	5,979,805	(5,812,258)	
Decrease/(Increase) in Operating Assets:	(553,300)	(540.754)	
Placements with Bank Indonesia and other banks Marketable securities fair value through profit or less	(552,308)	(540,751)	
Marketable securities - fair value through profit or loss Other receivables - trade transactions	1,478,116 (1,144,897)	5,580,286 2,832,854	
Loans	1,890,494	(17,701,198)	
Sharia financing	(6,246,729)	(6,839,272)	
Securities purchased under agreement to resell	6,455,883	20,667,142	
Consumer financing receivables	(3,315,942)	(1,028,320)	
Net investment in lease financing	184,987	(380,495)	
Prepaid taxes Prepaid expenses	(41,474) (872,560)	826,126 (727,166)	
Other assets	(2,746,049)	(6,957,134)	
Proceeds from collection of financial assets already written-off	3,185,209	2,079,878	
Increase/(Decrease) in Operating Liabilities and Temporary Syirkah Funds:			
Conventional Banking			
Demand deposits	(66,404,580)	(22,337,653)	
Saving deposits	(3,628,243)	13,321,578	
Time deposits Interbank call money	(42,393,647) 3,289,047	(16,954,720) (734,146)	
Obligation due immediately	341,770	(424,842)	
Liability to unit-link policyholders	(376,389)	849,056	
Other taxes payable	(293,137)	(85,617)	
Other liabilities	6,290,388	6,129,735	
Sharia Banking - Temporary Syirkah Funds			
Demand deposits - restricted investment and demand deposit - mudharabah musytarakah	6,546,468	1,265,984	
Saving deposits - restricted investment and mudharabah saving deposit - unrestricted	0,540,400	1,203,504	
investment	(816,509)	(226,808)	
Mudharabah time deposits - unrestricted investment	3,092,360	3,128,915	
Net Cash Used for Operating Activities	(90,097,937)	(24,068,826)	
CASH FLOWS FROM INVESTING ACTIVITIES	700 736	2.024.726	
Decrease in marketable securities - other than measured at fair value through profit or loss Decrease/(increase) in government bonds - other than measured at fair value through	700,736	3,934,736	
profit or loss	539,689	(32,668,757)	
Proceeds from sale of fixed assets	973	2,989	
Acquisitions of fixed assets	(179,434)	(715,335)	
Acquisitions of intangible assets	(187,175)	(54,564)	
Acquisitions of leased assets	(432,157)	(337,744)	
Increase in investment in Subsidiaries Net Cash Provided by/(Used for) Investing Activities	(49,950) 392,682	(48,352) (29,887,027)	
CASH FLOWS FROM FINANCING ACTIVITIES	372,002	(22,007,027)	
Receipts from marketable securities issued	1,301,245	1,400,850	
Payments of marketable securities issued	(2,075,000)	(972,795)	
Receipts from fund borrowing	6,686,903	3,167,682	
Payments of fund borrowing	(4,554,347)	(5,062,121)	
Payments of subordinated loans and bonds	(11,979)	(7,989)	
Increase in securities sold under agreement to repurchase	1,080,738	20,239,510	
Net Cash Provided by Financing Activities Decrease in Cash and Cash Equivalent	2,427,560 (87,277,695)	18,765,137 (35,190,716)	
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(2,756,648)	465,981	
Cash and Cash Equivalents at the Beginning of Period	274,889,544	193,631,712	
Cash and Cash Equivalents at the End of Period	184,855,201	158,906,977	
Cash and cash equivalents at the end of period consist of :			
Cash	26,636,233	21,677,285	
Current accounts with Bank Indonesia	90,810,242	59,355,613	
Current accounts with other banks	40,182,502	22,383,055	
Liquid short-term investments with maturity period of three months or less since the date	27 224 27	55 404 55 1	
of acquisition	27,226,224	55,491,024	
Total Cash and Cash Equivalents	184,855,201	158,906,977	

NOTES -

1. The above financial information is extracted from the Interim Consolidated Financial Statements of PT Bank Mandiri (Persero)
Tbk. ("Bank") and its Subsidiaries as of 31 March 2023 and for the three months period then ended, as prepared by the Bank's
Management in accordance with Indonesian Financial Accounting Standards. The Consolidated Financial Statements of PT Bank
Mandiri (Persero) Tbk. and its Subsidiaries as of 31 December 2022 have been audited by KAP Tanudiredja Statements of PT Bank
Mandiri (Persero) Tbk. and its Subsidiaries as of 31 December 2022 have been audited by KAP Tanudiredja Statements
(a member firm of PwC global network) with Lucy Luciana Suhenda, S.E., Ak., CPA, as partner in charge, an independent auditor, in
accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants with an unmodified
audit opinion, as stated in the report dated 31 January 2023.

audit opinion, as stated in the report dated 31 January 2025.

2. The above published financial statements are presented to comply with the Financial Services Authority Regulation (FSA). No. 37/POJK.03/2019 dated 19 December 2019 regarding the Transparency and Published Financial Statements of the Bank and Circular Letter of Financial Statements of Conventional Bank's Report and Circular Letter of Financial Statements of Conventional Bank's Report and Circular Letter of Financial Stervices Authority No. 5-2/PB.11/2020 dated 20 January 2020 regarding Changes to Published Financial Statements and also in accordance with the FSA Regulation No. 14/POJK.04/2022 dated 22 August 2022 regarding submission of Periodic Financial Statements for Issuers or Public Companies and LK No. Kep-346/BL/2011 dated 5 July 2011 regarding the Submission of Periodic Financial Statements for Issuers or Public Companies. Financial information and statement of cash flows which included in the published financial statements have been prepared in accordance with Bapeapar and LK Regulation No. VIII.G.7. Attachment to Decision of Chairman of Bapeapar and LK prepared in accordance with Bapepam and LK Regulation No. VIII.G7. Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated 25 June 2012.

3. Related Parties in the Assets' Quality and Other Information Report are presented in accordance with the Bank Indo No. 7/3/PBI/2005 dated 20 January 2005 regarding the Amendment of Financial Services Authority Regulation No. 33/POJK.03/2019 dated 19 December 2019 regarding the Amendment of Financial Services Authority Regulation No. 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks.

4. Certain accounts in above Statements of Financial Position and Statements of Cash Flow as of 31 March 2022 and for the period then ended have been reclassified to conform with the presentation of Financial Information as of 31 March 2023 and for the period then ended in accordance with the Circular Letter of Financial Services Authority No. 9/SEOJK.03/2020 dated 30 June 2020 regarding the Transparency and Publication of Conventional Bank's Report.

5. Exchange rate of 1 US Dollar as at 31 March 2023, 31 December 2022 and 31 March 2022 were Rp14,994.50, Rp15,567.50 and Rp14,369.00, respectively.

Jakarta, 18 April 2023

Board of Directors PT Bank Mandiri (Persero) Tbk

Darmawan Junaidi

www.bankmandiri.co.id

Scan to download Bank Mandiri Financial Statemen https://bmri.id/quarterlyfinancials

Sigit Prastowo

