Consolidated Financial Statements

mandırı

PT Bank Mandiri (Persero) Tbk, & Its Subsidiaries

t	at	er	nent	ts of	Fin	anci	al	Pos	itic	on
c	of	21	Doco	mha	2023	and	20	22		

(In Millions of Rupiah)

		INDIV (Aud	IDUAL ited)	CONSOLIDATED (Audited)		
Ю	DESCRIPTION	31 December 2023	31 December 2022	31 December 2023	31 December 2023	
	ASSETS					
1.	Cash	20,866,568	20,852,885	26,431,740	27,212,75	
2.	Placements with Bank Indonesia	129,212,653	147,516,206	165,227,484	183,931,07	
3.	Placements with other banks	48,623,958	63,963,932	53,872,085	66,552,17	
4.	Spot and derivative receivables/forward	1,968,893	2,250,716	1,997,826	2,275,25	
5.	Securities *)	241,972,173	280,079,709	363,162,174	385,062,70	
6.	Securities sold under agreement to	211,572,175	200,073,703	505,102,171	303,002,70	
0.	repurchase (Repo)	39,705,735	26,016,689	40,002,906	26,127,21	
7.	Securities purchased under agreement to	,,		, ,	,,_	
	resell (Reverse Repo)	16,205,580	6.312.523	22,692,928	11,705,98	
В.	Acceptance receivables	14,462,941	11,357,879	14,793,888	11,781,58	
9.	Loans	1,085,787,427	932,639,051	1,359,832,195	1,172,599,88	
0.	Consumer financing receivables	-	_	32,749,796	23,757,72	
1.	Sharia financing	_	_	-		
2	Investment in shares	14,999,632	15,068,650	1,861,487	2,757,59	
3.		35,662,501	43,883,587	37,473,559	45,339,31	
	Allowance for impairment on financial	33,002,301	43,003,307	37,473,333	45,555,5	
4.	assets -/-					
	a. Securities	(10,684)	(17,834)	(149,665)	(39,26	
		(42,323,522)	(54,267,417)	(53,881,833)	(65,362,17	
	b. Loans and sharia financing **) c. Others	(1,624,303)		(1,684,760)		
r			(1,714,720)		(1,761,11	
٥.	Intangible assets	10,314,331	9,270,638	13,669,071	11,712,04	
	Accumulated amortisation for intangible	(6,505,920)	(F FO7 202)	(7,794,473)	(6,618,43	
6	assets -/- Promises and equipment ***\		(5,597,283)			
o.	Premises and equipment ***)	69,604,803	66,392,486	82,315,031	77,969,89	
	Accumulated depreciation for premises and	(10 104 545)	(16,185,489)	(24 227 224)	(21 420 22	
-	equipment -/-	(18,194,545)	(10,165,469)	(24,337,324)	(21,429,33	
/.	Non earning assets			0.403	0.46	
	a. Abandoned properties - net	-	-	9,403	9,40	
	b. Repossessed assets - net					
	c. Suspense account - net	2,443,641	2,089,953	2,443,641	2,089,95	
	d. Interoffice assets	36,498	-	36,498		
	Lease financing	-	-	5,489,242	5,872,56	
9.	Other assets	25,642,025	20,419,902	38,006,550	30,997,88	
	TOTAL ASSETS	1,688,850,385	1,570,332,063	2,174,219,449	1,992,544,68	
	LIABILITIES AND EQUITY LIABILITIES					
1.	Demand deposits ****)	532,532,581	497,991,237	584,713,021	541,801,05	
2.	Saving deposits ****)	453,710,376	428,366,948	586,991,559	552,752,4	
3.	Time deposits ****)	255,902,641	266,806,141	405,245,039	396,291,07	
4.	Electronic money	1,868,790	1,754,492	1,868,790	1,754,49	
+. 5.	Fund from Bank Indonesia	1,000,790	1,734,492	11,900,055	1,734,43	
5.	Fund from other banks ****)	16,322,586	13,419,651	18,464,180	15,781,34	
7.	Spot and derivative liabilities/forward	2,119,306	2,150,170	2,119,306	2,150,17	
3.	Securities sold under agreement to	26 007 056	24 220 547	26 220 064	24 225 4	
9.	repurchase liabilities (Repo)	36,097,856	24,228,547	36,330,064	24,325,4	
9. O.	Acceptance liabilities	14,462,941	11,357,879	14,793,888	11,781,58	
	Securities issued	40,853,536	36,370,874	50,554,401	46,209,50	
1.		57,931,877	41,862,329	83,661,943	62,973,68	
2.	Margin deposits received	1,350,583	944,783	1,350,583	944,78	
3.	Interoffice liabilities	-	124,781	-	124,78	
4.	Liability to unit-link policyholders	-	-	29,194,702	29,710,22	
5.	o trier machines	37,289,102	33,711,642	59,536,956	53,698,59	
6.	Minority interest	-	-	26,642,178	22,566,66	
	TOTAL LIABILITIES	1,450,442,175	1,359,089,474	1,913,366,665	1,762,865,90	
7	EQUITY Share capital					
/.		16,000,000	16,000,000	16,000,000	16,000,0	
	a. Authorised capital	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,33	
	b. Unpaid-in capital-/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,33	
0	c. Treasury stock -/-	-				
8.	Additional paid-in capital	10.011.55	10 0 11 55	17 410 04	47.000	
	a. Agio	18,941,550	18,941,550	17,643,264	17,643,26	
	b. Disagio -/-	-	-	-		
	c. Funds for paid-in capital	-	-	-		
	d. Others	-	-	-		
9.	Other comprehensive income					
	a. Gain	36,062,108	36,028,874	36,861,679	36,982,13	
	b. Losses -/-	(2,338,297)	(3,076,188)	(2,622,583)	(3,599,74	
0.	Reserve	(_,000,207)	(=,0.0,.00)	(_,022,000)	,5,5,7-1	
		2 222 222	2 222 222	2 222 222	2 222 2	
	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,33	
	b. Appropriated reserve	-	-	-		
1.	Retained earning	4.45.0.40	404400	444405	4.40.00	
	a. Previous years *****)	145,348,353	124,472,820	164,612,749	140,299,35	
	b. Current year	51,096,878	37,692,426	55,060,057	41,170,63	
	c Paid dividand /	(24 702 202)	(16 016 002)	(24 702 202)	(16 016 00	

Consolidated balance includes allowance for impairment for consume Including right of use assets.

Consolidated balance includes temporary syirkah funds from Subsid Accomplished. ance includes temporary syirkah funds from Subsidiary. ses of Rp162,874,901 had been eliminated against addition **Statements of Financial Ratios**

TOTAL EQUITY ATTRIBUTABLE TO OWNER TOTAL EQUITY
TOTAL LIABILITIES DAN EQUITY

RATIOS compliance
a. Percentage violation of
Legal Lending Limit
i. Related parties PERFORMANCE RATIOS Capital Adequacy Ratio (CAR) 19.46% 1. 21.48% Non-performing earning assets and non-performing non-earning assets to total earning assets and non-earning assets ii. Third parties 0.00% 0.70% 1.11% b. Percentage of excess of Legal Lending Limit i. Related parties Non-performing earning assets to total earning assets 0.68% 1.09%

0.00% 0.00% Allowance for impairment on financial assets to earning assets ii. Third parties 0.00% 0.00% Gross NPL 1.02% 1.88% Net NPL 0.26% 7.32% 8.53% 4.03% 27.31% 3.30% 22.62% Return on Equity (ROE) Net Interest Margin (NIM) 5.25% 5.16% foreign currencies 51.88% 57.35% i. Daily Cost to Income Ratio (CIR) Loan to Deposit Ratio (LDR) 2.10% 2.10% 3. Net Open Position-overal Statements of Assets' Quality and Other Information

RELATED PARTIES a. Rupiah 250,022 966,553 942,939 942,939 a. Rupiah 10,401 b. Foreign currencies Securities sold under agreement to repurchase (Repo)
 a. Rupiah b. Foreign currencies a. Rupiah b. Foreign currencies 3.017 3.017 2,180 Loans and financing provided

a. Micro, Small and Medium (UI ii. Foreign currencies b. Non UMKM 6,486,387 2,282 6,488,669 3,934,801 3,935,359 i. Rupiah 5,718,521 ii. Foreign currencies 414.227 25.191 Investments in shares 14,526,121 14,965,539 14,526,122 414,227 94,191 15,034,540 Other receivables THIRD PARTIES 1. Placements with other banks 17,639,395 17.639.395 **191.004.698** 214.425.713 a. Rupiah 190,965,202 214,425,713 b. Foreign currencies 50,895,465 50,895,465 65,643,595 65,643,595 a. Rupiah 27,164,767 27,164,767 19,566,295 b. Foreign currencies Securities purchased under agreement to resell (Reverse Repo) 12,540,968 6,450,394 a. Rupiah 16,205,580 16.205.580 6.312.523 6,312,523 14,452,865 2,515 62,784 438,406 716,981 531,957 124,983,664 112,198,336 ii. Foreign currencies 511,028 173,165 b. Non UMKM 901,379,800 43,112,073 1,850,904 3,605,579 3,855,710 953,804,066 758,339,185 37,004,369 966,062 4,936,004 10,163,040 811,408,660 3,003,362 2,823,353 700,917,824 512,217 1,032,357 252,886,242 2,677,760 3,150,180 78,196,783 2,165,543 2,123,759 55,143,844 512,217 1,026,421 23,033,299 966,062 4,410,452 7,490,838 **585,763,417**- 525,552 2,672,202 **225,645,243 642,551 4,546,121 9,541,350 102,116,631** i. Rupiah 550,346,412 22,549,653 207,992,773 14,454,716

Statements of Income and Other Comprehensive Income

(In Millions of Rupiah)

OPERATING INCOME AND EXPENSES Interest and Sharia Income 97,831,188 82,402,327 132,544,470 112,382,118 Interest and Sharia Expenses 26,604,466 17,296,790 36,657,896 24,478,764 Net Interest Income and Sharia (Expenses) 71,226,722 65,105,537 95,886,574 87,903,354 13,721,691 11,598,645 14,380,273 11,912,575 Premium Income Claim Expenses Net Premium Income (Claim Expenses) 2,123,046 2,467,698 Net Interest and Sharia Income (Expenses) and Net Premium Income (Claim Expenses) 71,226,722 65,105,537 98,009,620 90,371,052 Other Operating Income and Expenses
Gain (loss) from increase (decrease) in fair value
of financial assets 1,219,975 2,378,638 1,528,246 2,714,981 Gain (loss) from decrease (increase) in fair value of financial liabilities Gain (loss) from sale of financial assets 1,228,656 1,072,689 1,607,822 1,275,806 Gain (loss) from spot and derivative transaction/ forward (realised) 190,280 284,903 264,062 290,162 Gain (loss) from investment in shares under equity method Gain (loss) from foreign currencies translation Dividend income 1,083,443 1,201,502 16,050,613 12,679,394 11,949,058 Other income 7,686,225 16,859,680 Impairment for financial assets 5,366,942 10,266,667 10,234,322 15,841,114 Losses related to operational risk 24,423,089 24,641,746 Salaries and employee benefits Promotion expenses 1,235,868 1,275,566 2,205,063 1,885,314 18,278,474 (**8,537,607**) 17,823,935 **18,440,198)** 27,182,555 PROFIT (LOSS) FROM OPERATIONS 62,689,115 46,665,339 74,641,563 56,168,089 2,979 8,624 2,821 2,575 Gain (loss) from sale of premises and equipme Other non operating income (expenses 95,115 110,519 34,694 206,816 PROFIT (LOSS) FROM NON OPERATING PROFIT (LOSS) CURRENT YEAR BEFORE TAX 113,094 43,318 209.637 62,787,209 Income tax expenses (10,015,624) (9,329,662) (11,897,334) a. Estimated current tax (12,907,674) b. Deferred tax income (exper (1.674.707) 243.655 (1.725.337) 44,952,368 3,781,731 PROFIT (LOSS) CURRENT YEAR 51,096,878 37,692,426 PROFIT (LOSS) MINORITY INTEREST OTHER COMPREHENSIVE INCOME Items that will not be reclassified to profit or loss
a. Gain from premises and equipment revaluation
b. Gain (loss) from remeasurement of defined
benefits program 4,574,057 4,574,057 33,234 232,551 (15,051) 354,986 Items that will be reclassified to profit or loss a. Gain (loss) from translation of financial statements in foreign currencies (72,683) (68,731) (85,872) 28,558 b. Gain (loss) from changes in the fair value of financial assets measured at fair value through other comprehensive income 810.574 (4,266,262) 998.022 (4,557,967) 771,125 471,615 906,089 394,174 TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR 51,868,003 38,164,041 60,957,959 45,346,542 51,096,878 37,692,426 55,060,057 41,170,637 NON-CONTROLLING INTEREST 4,991,813 3,781,731 TOTAL PROFIT (LOSS) CURRENT YEAR 51,096,878 37,692,426 60,051,870 Total comprehensive profit (loss) current year attributable to: PARENT ENTITY 51,868,003 41.604.619 NON-CONTROLLING INTEREST
TOTAL COMPREHENSIVE PROFIT (LOSS)
CURRENT YEAR 5,041,229 3,741,923

Statements of Commitments and Contingencies

TRANSFER PROFIT (LOSS) TO HEAD OFFICE

EARNINGS PER SHARE (in Rupiah) *)

(In Millions of Rupiah)

As o	f 31 December 2023 and 2022	_		(In Mill	lions of Rupiah	
NO	DESCRIPTION	INDIV (Aud		CONSOLIDATED (Audited)		
	DESCRIPTION	31 December 2023	31 December 2022	31 December 2023		
1	COMMITMENT RECEIVABLES					
1.	Unused fund borrowings/financing facilities	-	-	-		
2.	Outstanding purchase position of spot and derivative/forward	252,306,483	216,072,362	253,078,400	216,413,578	
3.	Others	-	-	-		
п	COMMITMENT PAYABLES					
1.	Unused loan/financing facilities granted to customers					
	i. Committed	52,804,931	47,765,747	52,498,506	47,580,488	
	ii. Uncommitted	163,441,539	149,441,920	163,845,572	149,954,493	
2.	Outstanding irrevocable letters of credit	20,515,997	28,135,050	20,881,972	28,317,281	
3.	Outstanding sales position of spot and derivative/ forward	252,397,142	219,886,630	255,254,227	222,031,188	
4.	Others	-	-	-		
Ш	CONTINGENT RECEIVABLES					
1.	Guarantees received	28,992,163	27,815,004	29,226,582	28,052,019	
2.	Others	34,338	34,355	34,338	34,355	
ΙV	CONTINGENT PAYABLES					
1.	Guarantees issued	126,521,898	120,128,031	129,359,735	122,836,819	
2.	Others	3.268.517	2.154.323	3.268.517	2.154.323	

51,868,003

547.47

38,164,041

403.98

60,957,959

589.93

45,346,542

441.26

Statements of Spot and Derivative Transactions

			INDIVIE	DUAL		
TRANSACTION	NOTIONAL AMOUNT			Derivative Receivables & Payables		
		Trading	Hedging	Receivables	Payables	
Exchange Ra	ate Related					
Spot	7,617,192	7,617,192	-	2,896	5,453	
Forward	54,704,195	54,704,195	-	242,313	227,775	
Option						
a. Written	669,770	669,770	-	-	30,247	
b. Purchased	669,770	669,770	-	53,594		
Future	-	-			-	
Swap	146,707,276	134,346,769	12,360,507	490,313	582,734	
Others	-	-	-	-		
Interest Rate Related						
Forward	-	-				
Option						
a. Written	-	-	-	-		
b. Purchased	-	-	-	-		
Future	-	-	-	-		
Swap	46,241,242	43,967,353	2,273,889	633,403	588,940	
Others	32,870,694	32,870,694	-	546,189	684,157	
Others	130,000	130,000		185		
TOTAL	289,610,139	274,975,743	14,634,396	1,968,893	2,119,306	
	Exchange Ris Spot Forward Option a. Written b. Purchased Future Swap Others Interest Rate Forward Option a. Written b. Purchased Future Swap Others O	Exchange Rate Related	Trading	Tading Medging	Trading Hedging Receivables	

Management of The Bank								
Board of Commissioners								
President Commissioner/Independent	: Muhamad Chatib Basri							
Deputy President Commissioner/Independent	: Andrinof A. Chaniago							
Independent Commissioner	: Loeke Larasati Agoestina							
Independent Commissioner	: Muliadi Rahardja							
Independent Commissioner	: Heru Kristiyana							
Independent Commissioner	: Zainudin Amali							
Commissioner	: Rionald Silaban							
Commissioner	: Arif Budimanta							
Commissioner	: Faried Utomo							
Commissioner	: Nawal Nely							
Commissioner	: Muhammad Yusuf Ateh							
Commissioner Board of Directors	: Muhammad Yusuf Ateh							
	: Muhammad Yusuf Ateh : Darmawan Junaidi							
Board of Directors								
Board of Directors President Director	: Darmawan Junaidi							
Board of Directors President Director Deputy President Director	: Darmawan Junaidi : Alexandra Askandar							
Board of Directors President Director Deputy President Director Director of Risk Management	: Darmawan Junaidi : Alexandra Askandar : Ahmad Siddik Badruddin							
Board of Directors President Director Deputy President Director Director of Risk Management Director of Compliance and Human Resources	: Darmawan Junaidi : Alexandra Askandar : Ahmad Siddik Badruddin : Agus Dwi Handaya							
Board of Directors President Director Deputy President Director Director of Risk Management Director of Compliance and Human Resources Director of Commercial Banking	: Darmawan Junaidi : Alexandra Askandar : Ahmad Siddik Badruddin : Agus Dwi Handaya : Riduan							
Board of Directors President Director Deputy President Director Director of Risk Management Director of Compliance and Human Resources Director of Commercial Banking Director of Network and Retail Banking	: Darmawan Junaidi : Alexandra Askandar : Ahmad Siddik Badruddin : Agus Dwi Handaya : Riduan : Aquarius Rudianto							
Board of Directors President Director Deputy President Director Director of Risk Management Director of Compliance and Human Resources Director of Commercial Banking Director of Network and Retail Banking Director of Operation	: Darmawan Junaidi : Alexandra Askandar : Ahmad Siddik Badruddin : Agus Dwi Handaya : Riduan : Aquarius Rudianto : Toni Eko Boy Subari							
Board of Directors President Director Deputy President Director Director of Risk Management Director of Compliance and Human Resources Director of Commercial Banking Director of Network and Retail Banking Director of Operation Director of Corporate Banking	: Darmawan Junaidi : Alexandra Askandar : Ahmad Siddik Badruddin : Agus Dwi Handaya : Riduan : Aquarius Rudianto : Toni Eko Boy Subari : Susana Indah Kris Indriati							

Shareholders

Director of Treasury and International Banking

Ultimate Shareholder Republic of Indonesia	52.00%
Non Ultimate Shareholder through Capital Market (≥ 5%)	Nil
Non Ultimate Shareholder through non Capital Market (≥ 5%) Indonesia Investment Authority	8.00%

: Eka Fitria

ASEAN Energy Awards 2023

Awards					
Asiamoney Award 2023 Best Bank for Digital Solution in	AIBP Innovation Award AIBP Enterprise Innovation Awards				
Indonesia Alpha Southeast Asia Award 2023	Forbes World's Best Bank 2023 The Best SOE Bank				
Best Digital Bank Best Cash Management Bank	Bisnis Indonesia Financial Award 2023 The Most Popular Digital Banking App				
Best Wealth Management Bank The Digital Banker 2023	LinkedIn 2023 Top Companies Top Indonesia Company To Grow Your				
Best Corporate Mobile Banking App (Kopra Mobile)	Career Euromoney Awards for Excellence				

Include restructured loans due to Covid-19.
Repossessed assets are presented net after the allowance for impairment of assets.

8,126,535 13,388,126

25,024,252 245,783

i. Rupiah ii. Foreign currencies

10. Commitments and contingencies

Value of bank's assets pledged as collateral

Investments in shares

a. To Bank Indonesia

Other receivables

Allowance for Impairment (CKPN) and Asset Quality Assessment (PPKA) As of 31 December 2023 and 2022 (In Millions of Rupiah) DESCRIPTION Placements with other banks 12,329 12,329 486,240 14,946 14,946 639,639 639.63 Spot and derivative receivables/forward Securities *) 22,47 430,39 14,614 24.850 39,464 334.859 39,496 374,355 27.064 27,064 Securities sold under agreement to repurchase (Repo) Securities purchased under agreement to resell (Reverse Repo) 144,912 Loans and financing provided **)
Investments in shares 15.660.142 15.473.730 42.335.379 10.274.065 9,261,410 19.535,475 11,601,628 27,370,584 15,303,948 54,276,160 30 - 80,305 80,335 8,746,455 15,681,684 145,261 250,243 1,945,865 - 44,505 178,637 1,215,609 44,535 1,449,539 108,823 1.227.890 1,478,133 240,594 Other receivables 81.831 1,239,865 328,443

525,451

12,419

2,672,121

34,110

45,927 192,013 **214,700,924**

1,227,446 34,521,693

22,982,587

54,866,554 32,520,055 49,509,092 18,092,502 5,357,462 14,427,553

437,481

32,844,347

471,778 476,059 163,893 1,111,730 1,945,865 321,732 2,267,597 488,871 1,326,810 228,819 2,044,500 1,897,225 519,372 11,785,467 16,402,822 16,922,587 45,110,876 13,655,822 10,959,704 24,615,526 12,249,690 28,957,302 16,855,452 58,062,444 12,222,595 17,599,096 TOTAL *) Stage 1.8.3 allowance for impairment includes allowance for impairment for financial assets that are measured at fair value through other comprehensive income which is booked in equity.
**) Stage 1 allowance for impairment includes allowance for impairment for financial assets that are measured at fair value through other comprehensive income which is booked in equity.

1,215,601 26,485,636

234,773,930 1,155,346 4,184 51,879 36,315 **236,021,654** 212,868,165 1,590,874 120,707,932 5,865,049 - 1,978 330 **126,575,289** 124,557,866 5,678,188

Statements of Calculation of Capital Adequacy Ratio for Commercial Bank

				31 Decem	31 December 2022						
NO COMPONEN			IENTS OF CAPITAL			(Aud	lited)			(Audited)	
					Individual	Consolidated	Individua		Consolidated		
I CORE CAPITAL (TIER 1) 1. Common Equity Tier 1 (CET 1)						209,724,274	258,956,049 258,956,049			223,271,290 23,271,290	
1.1 Paid-in Capital (net of Treasury Stock)						11,666,667	11,666,66			11,666,667	
		losed Reserves				224,692,846				15,475,066	
		itional Factor her comprehens	ive income			227,600,355 34,582,623	249,758,383 34,811,363			19,462,416 34,823,921	
		1.1.1.1 Excess diffe	rences arising fr	om translatio	on of						
	1.2	financial 1.1.1.2 Potential g	statements	rosco in tho	fair value	27,284	27,28	4 80,	574	80,574	
	1.2	of financ	ial assets meas	ured at fair v	alue						
	1.2	through 1.1.1.3 Surplus of f	other compreh		ne	67,385 34,487,954	67,38: 34,716,69:		654 054	26,654 34,716,693	
		her disclosed res		idution		193,017,732				84,638,495	
		1.1.2.1 Agio				18,941,550	17,643,26			17,643,264	
		1.1.2.2 General res 1.1.2.3 Previous ye				2,333,333 120,645,971	2,333,33 139,910,36			2,342,132 123,482,462	
		1.1.2.4 Current year				51,096,878	55,060,05			41,170,637	
		1.1.2.5 Funds for p	aid-in capital			-		-	-	-	
		1.1.2.6 Others uction Factor				(2,907,509)	(3,378,322) (3,476,3	72)	(3,987,350)	
	1.2.2.1 Ot	her comprehens				(2,432,966)	(1,971,613			(2,829,093)	
	1.2	2.2.1.1 Negative d	ifferences arisin I statements	g from trans	lation of	(461,721)	(173,583) (442,3	(27)	(141,001)	
	1.2	2.2.1.2 Potential lo	osses from the o			(101,721)	(175,505	, (4.12,5	,_,,	(1-11,001)	
			financial assets other compreh			(1,971,245)	(1,798,030) (2,741,0	189)	(2,688,092)	
	1.2.2.2 Ot	her disclosed res				(474,543)	(1,406,709			(1,158,257)	
		2.2.2.1 Disagio	are loss			-		-	-	-	
		1.2.2.2 Previous ye 1.2.2.3 Current yea						-	-	-	
		2.2.2.4 Negative d	ifferences in all	owance for p	ossible						
		losses ar earning	nd allowance fo assets	r impairmen	t on			-	_	-	
	1.2	.2.2.5 Negative di	fferences in adju	ustment amo	unts of						
		nnancial in tradin	instruments ba g book and adju	sea on valuat Isment amou	ints based						
		on finan	cial accounting :	standards		(474.540)	(1 406 700	/202.0	-	-	
		1.2.2.6 Required al 1.2.2.7 Others	lowance for nor	earning asse	ets	(474,543)	(1,406,709) (292,9	- (95)	(1,158,257)	
	1.3 Non	controlling inte					21,864,45		-	18,698,700	
		uction Factor of	CET 1			(26,635,239)	(20,955,131			22,569,143)	
		odwill				(7,874,700)	(10,100,735 (482,091		-	(11,942,069) (482,091)	
		angible assets				(3,808,411)	(5,068,755) (3,673,3		(4,298,288)	
		estments in shar ortfall of capital ir				(14,952,128)	(5,303,550) (14,985,3	45)	(5,846,695)	
		curitisation expos		idiaries				-		-	
	1.4.7 Ot	her deduction of	CET 1			-		-	-	-	
		scement of funds oss-ownership in a				-		-	-	-	
		ion due to law, gr			ie transi-	-		-	-	-	
	1.4.7.3 Ex	posures that give risk - Non Delivery	rise to credit risk	due the sett	lement						
		posures in Subsic			s activity						
2	2. Additiona	based on sharia p	orinciples (if av	ailable)					-		
		ument which co	mply with AT 1	requiremen	nts				-		
		/disagio				-		-	-	-	
		uction factor of A scement of funds		T 1 and/or Ti	er 2 to	-		-		-	
	(other banks				-		-	-	-	
		oss-ownership in a tion due to law, gr			ie transi-				_		
II S		TAL CAPITAL (1				12,264,005	14,966,83	10,771,0	601	13,198,928	
1	. Capital ins	trument in the f	orm of stock o	others which	ch comply		405,17				
2	with rie 2. Agio/disag	r 2 requirement: iio	s			205,171	405,17	191,0	-	443,749	
	3. General pi	ovision on earni	ng assets (max	. 1.25% cred	dit risk -					12,755,179	
4		ed assets) supplemental c	apital			12,058,834	14,561,66	10,579,9	935		
	4.1 Sinki	ng Fund						-	-	-	
		ement of funds ir s-ownership in an				-		-			
	du	e to law, grants, o	r grants will	anco by tile		-		-			
T	TOTAL CAPITA		mbor 2022	210		221,988,279	273,922,880			36,470,218	
		31 Dece	ember 2023 idited)	3 i Decer	mber 2022 dited)		Aud (Aud	iber 2023 ited)		ember 2022 udited)	
		Individual	Consolidated	Individual	Consolidated		Individual (onsolidated In	ndividua	l Consolidated	
	WEIGHTED A					CAR					
	t Risk - Weighte		9 1,164,932,800	846 304 763	1 020 414 201	CET 1 Ratio (%)	20.29%	20.79%	18.369	6 18.55%	
Marke	et Risk - Weighte	d									
Asset	ts ational Risk -	9,980,21	5 12,359,269	5,829,558	6,232,483	Tier 1 Ratio (%	20.29%	20.79%	18.369	6 18.55%	
Weig	ghted Assets	58,720,27	8 68,332,364	133,826,964	176,859,897	Tier 2 Ratio (%		1.20%	1.109	6 1.10%	
	Total Risk Weighted Assets 1,033,407,212 1,245,624,433 986,051,285 1,203,506,671		Capital Adequa Ratio (%)	21.48%	21.99%	19.469	6 19.65%				
CAR B	CAR BASED ON RISK				CET 1 FOR						
	PROFILE (%) 9.76% 9.82% 9.86% 9.90%						11.72%	12.17%	9.609		
CAPI	CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE					PERCENTAGE Capital Conserva	OF BUFFER MA	NDATORY FUL	FILLED	BY BANK	
From 0	From CET 1 (%) 8.57% 8.62% 8.76% 8.80%				Buffer (%)	2.50%	2.50%	2.509	6 2.50%		
From #	AT 1 (%)					Countercyclical Buffer (%)	0.00%	0.00%	0.009	6 0.00%	
		1 400	4 1 300/	1.100/	1.100	Capital Surcharge	e for				
	Tier 2 (%)	1.199		1.10%	1.10%	Systemic Bank	(%) 2.50%	2.50%	2.509	6 2.50%	
		s of Cash I									
For	tne Years E	inded 31 Dec	ember 2023	and 202	2			(In Mi	Ilions	of Rupiah)	
								CONSO		ED	
	DESCRIPTION							(Auc	lited)		

CASH FLOWS FROM OPERATING ACTIVITIES 109,977,225 Receipts from sharia income

33,870,101

(29,551,232)

(24,702,382)

23,470,655

(946,566)

26,431,740

(16,816,893)

2,164,564

13,329,320

71,414,694 9,843,138

27,212,759

(5,925,654

33,182,421

(20,157,582)

Receipts from provision, commission and premium income

Payments of interest expenses

Payments of sharia expenses

(3,993,852) (11,912,575) (11,598,645) Receipts from the sale of government bonds measured at fair value through profit or loss 198,473,490 Acquisitions of government bonds measured at fair value through profit or loss Income/(expense) from financial assets measured at fair value through profit of loss - net (279,537,515) 4,371,516 5,527,300 (1,557,115) Other operating income - others 3,932,497 Other operating expenses - others Salaries and employee benefit expenses (8,868,375 (25,143,475 (22,892,424) General and administrative expe (18,165,992 (17,867,331) Non-operating income - net Payment of corporate income tax Cash Flows from Operating Activities Before Changes in Operating Assets and Liabilities 50,645,900 46,838,048 Decrease/(Increase) in Operating Assets: 1,300,258 (4,523,193) Placements with Bank Indonesia and other banks 702,604 Marketable securities measured at fair value through profit or loss 4,340,432 Other receivables - trade transactions 7,748,711 (173,772,763) (4,494,996) (128,394,061) Sharia receivables/financing (34,331,179) (38,291,913) Securities purchased under agreement to resell 15,611,011 Consumer financing receivable (10,159,382) (5,370,202) Net investment in lease financing (1,090,046) Prepaid expenses (824,286) (425,252) Other assets (8,293,177) (3,230,934) Recovery of written - off financial assets 12,159,217 8,204,315 Demand deposits 34,079,545 119,697,949 Saving deposits 28,969,554 58,231,308 (7,185,303) Interbank call money 2,845,795 (573,784)Obligation due imm 428,927 (515,525) (1,324,445) Liability to unit-link policyholders (947,343) Other taxes payable (78,008) 11,754,709 740,103 4,559,959 Sharia Banking - Temporary Syirkah Funds Demand deposits - restricted investment and mudharabah musytarakah 9,662,291 9,436,341 Saving deposits - restricted investment and unrestricted investment - mudharabah 5,382,833 7,794,862 ah time deposits - unrestricted investm 2,063,789 Net Cash (Used in)/Provided by Operating Activities (69,622,480) 99,975,305 CASH FLOWS FROM INVESTING ACTIVITIES - other than measured at fair value through (7,500,467) 10,165,845 Decrease/(increase) in government bonds - other than measured at fair value through profit or loss (44,524,940) 3,943 (4,007,847) (1,091,799) (2,126,819) (308,314) profit or loss Proceeds from sale of fixed assets Acquisitions of fixed assets Acquisitions of intangible assets Acquisitions of right of use assets Increase in Subsidiaries' investmen Divestment in Associate Entity **CASH FLOWS FROM FINANCING ACTIVITIES** 16,811,244 Payments of debt securities issued Receipts from fund borrowings 23,013,205 (34,822,471) Payments of fund borrowing Receipts from subordinated loans and marketable securities (517,151) 11,611,121 (12,900) Payments of subordinated loans and marketable securities increase in securities sold under agreement to repurchase liabilities 18,642,798

Current accounts with other banks 36,606,090 47,809,985 Liquid short-term investments with maturity period of three months or less since the date of acquisition $\frac{1}{2} \left(\frac{1}{2} \right) = \frac{1}{2} \left(\frac{1}{2} \right) \left($ Total Cash and Cash Equivalents NOTES I. The above financial information is extracted from the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. and its Subsidiaries as of 31 December 2023 and for the year then ended, as prepared by the Bank's Management in accordance with Indonesian Financial Accounting Standards which have been audited by Public Accountant Firm Tanudireigh. Sank Rekan (member firms of PvC global network) with Lucy Luciana Suhenda, S.E., Ak., CPA, as partner in charge, an independent auditor, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants with an unmodified audit opinion, as stated in the report dated 31 January 2024.

eipts from non - controlling interest for issuance of Subsidiaries' new shares

Net (Decrease)/Increase in Cash and Cash Equivalents

Cash and Cash Equivalents at the Beginning of Year

Cash and cash equivalents at the end of year consist of

Cash and Cash Equivalents at the End of Year

Current accounts with Bank Indonesia

Cash

Effect of Exchange Rate Changes on Cash and Cash Equivalents

audit opinion, as stated in the report dated 31 January 2024.

2. The above published financial statements are presented to comply with the Financial Services Authority Regulation (FSAR) No. 37/P.DIX 03/2019 dated 20 December 2019 regarding the Transparency and Publication of the Bank Reports and Circular Letter of Financial Services Authority (CLFSA) No. 9/SFCDIX 03/2020 dated 30 June 2020 regarding the Transparency and Publication of Commercial Coventional Bank's Report and Circular Letter of Financial Services Authority No. 5-2/PB.11/2020 dated 20 January 2020 regarding Changes to Publication Report Template and also in accordance with the FSAR Regulation No. 14POIX 04/2022 2dated 22 August 2022 regarding Submission of Periodic Financial Statements for Issuers or Public Companies and Attachment to Decision of Capital Market Supervisory (Papepam and LK") Chairman No. Kep-34/RB/2011 dated 5 July 2011 reging the Submission of Periodic Financial Statements for Issuers or Public Companies and Attachment of Cash Flows which included in the Published Financial Statements have been prepared in accordance with Bapepam and LK Regulation No. VIII.G.7, Attachment to Decision of Bapepam and LK Chairman No. Kep-34/RB/2012 dated 25 June 2012.

Decision of Bapepam and LK Chairman No. Kep-347/BL/2012 dated 25 June 2012.

Related Parties in the Statement of Asset's Quality and Other Information are presented in accordance with the Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 as last amended by Financial Services Authority Regulation No. 38/POJK.03/2019 dated 19 December 2019 regarding the Amendment of Financial Services Authority Regulation No. 32/POJK.03/2018 regarding The Legal Lending Jimit and Provisions of Large Fund for Commercial Banks.

4. Bank Mandiri's Individual Governance Factor Rating for the period ended December 2022 and for the period ended June 2023 is 2 (Good) - Reflecting that the Bank's management has implemented Good Governance in general. This is reflected in adequate compliance with the principles of Governance. In this case, there are weaknesses in the application of the principles of Good Corporate Governance, in general these weaknesses are less significant and can be resolved by normal actions by the Bank's management.

5. Exchange rate of 1 US Dollar as at 31 December 2023 and 31 December 2022 were Rp15,397.00, and Rp15,567.50 respectively

