

# CONSOLIDATED FINANCIAL STATEMENTS

## P Bank Mandiri (Persero) Tbk. & Subsidiaries



### STATEMENTS OF FINANCIAL POSITION As of December 31, 2017 and 2016

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 December 2017 (Audited)	31 December 2016 (Audited)	31 December 2017 (Audited)	31 December 2016 (Audited)
<b>ASSETS</b>					
1.	Cash	22,005,487	21,223,106	24,268,563	22,906,775
2.	Placements with Bank Indonesia	91,099,129	103,914,079	104,624,672	111,261,518
3.	Placements with other banks	28,476,346	19,800,517	32,547,351	25,286,395
4.	Spot and derivative receivables	424,964	240,870	448,166	240,870
5.	Securities	-	-	-	-
6.	Securities purchased with profit/loss	3,091,949	3,425,406	28,067,412	25,052,287
7.	Securities sold under repurchase agreements (Repo)	107,816,670	90,812,792	110,394,990	98,683,003
8.	Securities sold with agreement to repurchase (Reverse Repo)	6,278,495	15,936,503	15,936,503	27,708,751
9.	Loans	4,187,398	3,914,691	4,187,398	3,914,691
10.	Securities purchased under resale agreements (Reverse Repo)	2,325,116	3,746,909	2,629,315	5,054,488
11.	Acceptances receivables	12,663,241	14,679,621	14,224,494	14,789,244
12.	Loans	-	-	-	-
13.	Fair value through profit/loss	-	-	-	-
14.	Available for sale	-	-	-	-
15.	Held to maturity	-	-	-	-
16.	Loans and receivables	644,257,408	592,699,270	712,037,865	649,322,953
17.	Consumer financing receivables	-	-	15,415,219	11,855,216
18.	Sharia financing	-	-	-	-
19.	Investments in shares	7,542,913	6,583,200	346,000	255,409
20.	Policy holder's investment in Unit Link Contract	-	-	-	-
21.	Allowance for impairment on financial assets	(42,609)	(57,584)	(67,321)	(230,380)
22.	a. Securities	(31,254,535)	(30,762,076)	(34,115,971)	(32,616,760)
23.	b. Loans	(1,698,570)	(2,092,833)	(1,683,874)	(2,430,998)
24.	c. Others	4,325,327	3,502,458	5,102,247	4,213,322
25.	Intangible assets	(2,658,868)	(2,066,144)	(2,577,826)	(2,577,826)
26.	Premises and equipment	44,067,921	42,009,451	46,991,375	44,736,920
27.	Accumulated depreciation for premises and equipment	(8,667,610)	(7,550,662)	(10,372,622)	(9,073,630)
28.	Net intangible assets	108,749	146,581	108,749	146,814
29.	Repurchased assets	300,780	19,815	301,719	21,414
30.	Suspense account	1,227,623	718,439	1,227,623	718,439
31.	Other assets	(21,216,377)	(17,283,437)	(21,216,377)	(17,283,437)
32.	Operational activities conducted outside Indonesia	21,273,936	17,360,910	21,273,936	17,360,910
33.	Allowance for impairment on non-financial assets	(303,234)	(291,491)	(321,778)	(292,430)
34.	Lease financing	4,969,726	5,435,899	5,564,319	5,990,101
35.	Other assets	38,289,056	26,946,346	45,249,136	32,534,859
<b>TOTAL ASSETS</b>					
		<b>978,377,431</b>	<b>918,181,510</b>	<b>1,124,700,847</b>	<b>1,038,706,009</b>
<b>LIABILITIES AND EQUITY</b>					
1.	Deposits (*)	219,477,977	180,599,528	203,390,145	187,052,253
2.	Demand deposits	303,668,823	273,772,215	336,912,444	302,327,614
3.	Time deposits	230,860,731	233,617,801	275,503,802	273,120,837
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	-	-	-	-
6.	Fund from other banks	7,974,778	9,552,251	8,794,796	9,668,280
7.	Spot and derivative liabilities	238,722	503,650	278,262	503,667
8.	Securities sold under repurchase agreements (Repo)	3,592,883	3,353,042	3,250,780	3,250,780
9.	Acceptances liabilities	12,663,241	14,679,621	12,544,944	14,789,244
10.	Securities issued	10,803,875	4,975,923	16,776,200	8,953,959
11.	Loan from fundings	27,337,015	32,099,986	35,895,180	36,105,018
12.	Margin deposits received	1,416,164	1,517,665	1,416,164	1,517,665
13.	Inter office liabilities	-	-	-	-
14.	Operational activities conducted in Indonesia	-	-	-	-
15.	Operational activities conducted outside Indonesia	-	-	-	-
16.	Deferred tax liabilities	-	-	-	-
17.	Liability to Unit Link Holders	25,132,130	19,529,778	23,254,035	19,602,950
18.	Other liabilities	-	-	36,336,110	28,341,755
19.	Investment fund - profit sharing	-	-	-	-
<b>TOTAL LIABILITIES</b>					
		<b>818,756,339</b>	<b>774,112,760</b>	<b>954,694,715</b>	<b>885,336,286</b>
<b>Equity</b>					
1.	Share capital	-	-	-	-
2.	a. Authorized capital	16,000,000	16,000,000	16,000,000	16,000,000
3.	b. Unpaid-in capital	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
4.	c. Treasury stock	-	-	-	-
5.	Additional Paid-in Capital	-	-	-	-
6.	a. Agio	17,476,308	17,476,308	17,316,192	17,316,192
7.	b. Diagonal	-	-	-	-
8.	c. Donated capital	-	-	-	-
9.	d. Funds for paid-up capital	-	-	-	-
10.	e. Others	-	-	-	-
11.	Other comprehensive income	-	-	-	-
12.	a. Adjustment arising from translation of financial statement	1,791	4,541	169,523	202,363
13.	b. Gain/(Losses) from changes of financial assets on available for sale	1,220,938	(497,264)	1,402,359	(92,470)
14.	c. Effective cash flow hedges	25,322,628	24,796,520	25,666,631	25,104,523
15.	d. Premises and equipment revaluation increment	-	-	-	-
16.	e. Other comprehensive income from equity associations	-	-	-	-
17.	f. Remeasurement from actuarial benefit program	(614,251)	90,326	(619,004)	17,658
18.	g. Income tax related to other comprehensive income	(30,026)	(288,663)	(124,403)	196,567
19.	h. Others	-	-	-	-
20.	Difference arising from reorganization	-	-	-	-
21.	Difference arising from restructuring value of transaction of entities under common control	-	-	(106,001)	(92,751)
22.	Reserve	-	-	(106,001)	(92,751)
23.	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,333
24.	b. Appropriated reserve	-	-	-	-
25.	Retained Earnings	82,233,488	75,375,254	88,354,506	80,790,895
26.	c. Previous years' *	20,010,716	13,071,188	20,639,683	13,806,565
27.	d. Current year *	159,421,692	144,068,750	165,815,413	152,832,228
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>					
		<b>159,421,692</b>	<b>144,068,750</b>	<b>170,006,132</b>	<b>153,369,723</b>
<b>TOTAL EQUITY</b>					
		<b>978,377,431</b>	<b>918,181,510</b>	<b>1,124,700,847</b>	<b>1,038,706,009</b>

\*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganization on April 30, 2003.

\*\* Consolidated balance includes temporary syrahk funds from a Subsidiary.

\*\*\* Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuik", which was effective since January 1, 2012.

### STATEMENTS OF INCOME AND OTHER COMPREHENSIVE For the Years Ended December 31, 2017 and 2016

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 December 2017 (Audited)	31 December 2016 (Audited)	31 December 2017 (Audited)	31 December 2016 (Audited)
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A. Operating Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses</b>					
1.	Interest and Sharia Income	67,874,151	67,155,191	79,501,530	76,709,888
2.	a. Rupiah	61,209,339	59,825,225	72,536,589	69,149,975
3.	b. Foreign currencies	6,664,812	7,329,966	6,964,941	7,559,913
4.	Interest and Sharia Expenses	22,986,499	21,485,647	27,174,371	24,884,519
5.	a. Rupiah	20,392,796	19,308,119	24,561,461	22,689,301
6.	b. Foreign currencies	2,593,703	2,177,528	2,612,910	2,195,218
7.	Net Interest and Sharia Income (Expenses)	44,887,652	45,669,544	52,327,159	51,825,369
8.	Premium Income	-	-	10,325,187	9,377,241
9.	Claim Expense	-	-	(7,860,112)	(6,253,310)
10.	Net Premium Income (Claim Expenses)	-	-	2,465,075	2,623,931
11.	Net Interest and Sharia Income (Expenses), and Net Premium Income (Claim Expenses)	44,887,652	45,669,544	54,792,234	54,477,800
<b>B. Other Operating Income and Expenses</b>					
1.	Income in fair value of financial assets	21,051,288	16,350,158	23,912,327	20,230,420
2.	a. Securities	2,489	-	16,892	15,638
3.	b. Loans	-	-	-	-
4.	c. Spot and derivative	2,610,169	2,038,647	2,610,169	2,038,647
5.	d. Other financial assets	-	-	-	-
6.	e. Decrease in fair value of financial liabilities	-	-	-	-
7.	c. Gain from sale of financial assets	-	-	-	-
8.	i. Securities	850,383	700,004	893,570	745,904
9.	ii. Loans	-	-	-	-
10.	iii. Other financial assets	-	-	-	-
11.	d. Gain from investment in shares with equity method	-	-	-	-
12.	e. Dividend	817,030	702,267	817,030	702,267
13.	f. Gain from investment in shares with equity method	11,467,419	10,596,578	12,531,384	11,479,402
14.	g. Commissions/provision/fees and administrative	446,235	376,711	529,399	376,711
15.	h. Recovery on allowance for impairment	4,629,767	3,011,719	6,915,634	5,547,531
16.	i. Other income	46,297,361	39,161,671	46,297,361	39,161,671
17.	Other Operating Expenses	(40,847,110)	(47,718,311)	(51,534,840)	(56,905,493)
18.	a. Decrease in fair value of financial assets	-	-	-	-
19.	b. Securities	-	-	5,598	-
20.	c. Loans	-	-	-	-
21.	d. Spot and derivative	-	-	-	-
22.	e. Other financial assets	-	-	-	-
23.	f. Decrease in fair value of financial liabilities	-	-	-	-
24.	g. Gain from sale of financial assets	-	-	-	-
25.	h. Losses from spot and derivative transaction (realised)	-	-	-	-
26.	i. Losses from investment in shares with equity method	-	-	-	-
27.	j. Dividend	817,030	702,267	817,030	702,267
28.	k. Gain from investment in shares with equity method	11,467,419	10,596,578	12,531,384	11,479,402
29.	l. Commissions/provision/fees and administrative	446,235	376,711	529,399	376,711
30.	m. Recovery on allowance for impairment	4,629,767	3,011,719	6,915,634	5,547,531
31.	n. Other income	46,297,361	39,161,671	46,297,361	39,161,671
32.	Other Operating Expenses	(40,847,110)	(47,718,311)	(51,534,840)	(56,905,493)
33.	a. Decrease in fair value of financial assets	-	-	-	-
34.	b. Securities	-	-	5,598	-
35.	c. Loans	-	-	-	-
36.	d. Spot and derivative	-	-	-	-
37.	e. Other financial assets	-	-	-	-
38.	f. Decrease in fair value of financial liabilities	-	-	-	-
39.	g. Gain from sale of financial assets	-	-	-	-
40.	h. Losses from spot and derivative transaction (realised)	-	-	-	-
41.	i. Losses from investment in shares with equity method	-	-	-	-
42.	j. Dividend	817,030	702,267	817,030	702,267
43.	k. Gain from investment in shares with equity method	11,467,419	10,596,578	12,531,384	11,479,402
44.	l. Commissions/provision/fees and administrative	446,235	376,711	529,399	376,711
45.	m. Recovery on allowance for impairment	4,629,767	3,011,719	6,915,634	5,547,531
46.	n. Other income	46,297,361	39,161,671	46,297,361	39,161,671
47.	Other Operating Expenses	(40,847,110)	(47,718,311)	(51,534,840)	(56,905,493)
48.	a. Decrease in fair value of financial assets	-	-	-	-
49.	b. Securities	-	-	5,598	-
50.	c. Loans	-	-	-	-
51.	d. Spot and derivative	-	-	-	-
52.	e. Other financial assets	-	-	-	-
53.	f. Decrease in fair value of financial liabilities	-	-	-	-
54.	g. Gain from sale of financial assets	-	-	-	-
55.	h. Losses from spot and derivative transaction (realised)	-	-	-	-
56.	i. Losses from investment in shares with equity method	-	-	-	-
57.	j. Dividend	817,030	702,267	817,030	702,267
58.	k. Gain from investment in shares with equity method	11,467,419	10,596,578	12,531,384	11,479,402
59.	l. Commissions/provision/fees and administrative	446,235	376,711	529,399	376,711
60.	m. Recovery on allowance for impairment	4,629,767	3,011,719	6,915,634	5,547,531
61.	n. Other income	46,297,361	39,161,671	46,297,361	39,161,671
62.	Other Operating Expenses	(40,847,110)	(47,718,311)		