

# CONSOLIDATED FINANCIAL STATEMENTS

## P Bank Mandiri (Persero) Tbk. & Subsidiaries



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### STATEMENTS OF FINANCIAL POSITION

As of June 30, 2017 and December 31, 2016  
(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 June 2017	31 December 2016	30 June 2017	31 December 2016
<b>ASSETS</b>					
1.	Cash	31,411,780	21,223,106	33,942,286	22,065,775
2.	Placements with Bank Indonesia	87,243,746	103,914,079	94,176,877	111,518,518
3.	Placements with other banks	34,836,306	19,800,517	40,274,673	25,286,905
4.	Spot and derivative receivables	448,066	240,870	447,908	240,970
5.	Securities				
a.	Fair value through profit/loss	4,197,715	3,425,406	27,746,814	25,052,381
b.	Available for sale	88,096,697	96,012,792	90,674,533	98,685,007
c.	Held to maturity ***	8,612,201	15,936,503	21,520,729	27,708,751
d.	Loans and receivables				
e.	Securities sold under repurchase agreements (Repo)	17,730,069	3,914,691	17,730,069	3,914,691
f.	Securities purchased under resale agreements (Reverse Repo)				
g.	Acceptances receivables	14,033,842	14,679,621	14,282,854	14,789,244
8.	Loans				
a.	Fair value through profit/loss				
b.	Available for sale				
c.	Held to maturity				
d.	Loans and receivables	605,622,519	592,669,270	667,517,955	649,322,953
10.	Consumer financing receivables				
11.	Sharia financing				
12.	Investment in shares				
13.	Policy holder's investment in Unit Link Contract				
14.	Allowance for impairment on financial assets -/-				
a.	Securities	(20,643)	(57,584)	(39,394)	(20,380)
b.	Loans	(32,867,213)	(30,762,076)	(34,590,416)	(32,616,760)
c.	Others	(1,746,736)	(2,092,833)	(2,122,735)	(2,430,998)
15.	Intangible assets	3,664,636	3,502,458	4,385,081	2,287,788
16.	Accumulated amortisation for intangible assets -/-	(2,265,941)	(2,266,144)	(2,481,311)	(2,537,630)
17.	Premises and equipment	42,230,158	42,009,451	45,037,296	44,736,920
18.	Accumulated depreciation for premises and equipment -/-	(8,128,407)	(7,550,662)	(9,782,182)	(9,073,630)
17.	Non-current assets				
a.	Accumulated properties	108,754	108,987	146,814	146,814
b.	Repossession assets	19,815	19,815	21,414	21,414
c.	Suspense account	1,353,336	718,439	1,353,336	718,439
d.	Inter-office assets				
e.	Operational activities conducted in Indonesia	(21,155,150)	(17,283,437)	(21,155,150)	(17,283,437)
f.	Operational activities conducted outside Indonesia	21,282,788	17,360,910	21,282,788	17,360,910
18.	Allowance for impairment on non-financial assets -/-	(286,259)	(291,491)	(287,198)	(292,430)
19.	Lease financing				
20.	Deferred tax assets	4,636,928	5,435,589	5,115,373	5,990,101
21.	Other assets	30,454,290	26,946,346	37,538,839	32,534,859
<b>TOTAL ASSETS</b>		<b>936,277,275</b>	<b>918,181,510</b>	<b>1,067,410,775</b>	<b>1,038,706,009</b>
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1.	Demands Deposits **	175,439,554	180,559,528	184,017,976	187,052,253
2.	Savings deposits **	277,233,016	273,772,515	306,207,339	302,327,614
3.	Time deposits **	228,925,018	233,617,801	270,636,001	273,120,837
4.	Investment fund - revenue sharing				
a.	Fund from Bank Indonesia				
b.	Fund from other banks **	11,538,805	9,552,251	11,988,155	9,668,280
5.	Spot and derivative liabilities	396,600	503,650	396,600	503,650
6.	Securities sold under repurchase agreements (Repo)	16,545,475	3,933,042	16,545,475	3,933,042
7.	Acceptances payable	14,033,842	14,679,621	14,282,854	14,789,244
8.	Securities issued	10,740,442	4,975,923	15,040,880	8,953,399
9.	Loans	30,720,102	32,050,986	36,105,018	36,105,018
12.	Margin deposits received	13,400,92	1,517,665	13,400,92	1,517,665
13.	Inter-office liabilities				
a.	Operational activities conducted in Indonesia				
b.	Operational activities conducted outside Indonesia				
14.	Deferred tax liabilities				
15.	Liability to Unit Link Holders				
16.	Other liabilities	21,136,867	19,529,778	21,524,994	28,141,757
17.	Investment fund - profit sharing				
<b>TOTAL LIABILITIES</b>		<b>787,788,913</b>	<b>774,112,760</b>	<b>909,966,480</b>	<b>885,336,286</b>
<b>EQUITY</b>					
1.	Share capital				
a.	Authorized capital	16,000,000	16,000,000	16,000,000	16,000,000
b.	Unpaid-in capital/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
c.	Treasury stock -/-				
19.	Additional Paid-in Capital				
a.	Agio	17,476,308	17,476,308	17,316,192	17,316,192
b.	Reserve				
c.	Divided capital				
d.	Funds for paid-up capital				
e.	Others				
20.	Other comprehensive income				
a.	Adjustment arising from translation of financial statement	16,767	45,441	168,485	202,363
b.	Gain/(loss) from changes of financial assets available for sale	317,111	(497,624)	355,425	(924,074)
c.	Effective cash flow hedges				
d.	Premises and equipment revaluation increment	24,796,520	24,796,520	25,140,523	25,140,523
e.	Other comprehensive income from equity associations				
f.	Reassessment from actuarial benefit program	90,326	90,326	62,970	17,658
g.	Income tax related to other comprehensive income	(39,727)	(288,663)	(39,727)	196,567
h.	Others				
21.	Difference arising from quasi reorganisation				
22.	Difference arising from restructuring value of transaction of entities under common control			(106,001)	(92,751)
23.	Other equity				
24.	Reserve				
a.	General reserve	2,333,333	2,333,333	2,333,333	2,333,333
b.	Appropriated reserve ****				
25.	Retained Earnings				
a.	Previous years *	82,233,488	75,375,254	88,384,506	80,790,895
b.	Current year	9,597,569	13,071,188	9,463,004	13,806,565
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>		<b>148,488,362</b>	<b>144,066,730</b>	<b>157,444,295</b>	<b>153,306,723</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>936,277,275</b>	<b>918,181,510</b>	<b>1,067,410,775</b>	<b>1,038,706,009</b>

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 June 2017	31 December 2016	30 June 2017	31 December 2016
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A. Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses</b>					
<b>1. Interest and Sharia Income</b>					
a.	Rupiah	33,666,043	31,832,003	39,124,936	36,367,712
b.	Foreign currencies	3,028,922	29,193,419	35,732,122	33,620,894
2.	Interest and Sharia Expenses	11,498,284	10,491,099	13,438,107	12,124,006
a.	Rupiah	10,185,646	9,570,408	12,136,305	11,196,260
b.	Foreign currencies	1,312,638	920,691	1,301,802	927,746
<b>Net Interest Income and Sharia Income (Expenses)</b>		<b>22,167,759</b>	<b>21,340,904</b>	<b>25,686,829</b>	<b>24,243,706</b>
<b>3. Premium Income</b>					
a.	Claim Expense				
b.	Net Premium Income (Claim Expenses)				
<b>Net Interest and Sharia Income (Expenses) and Net Premium Income (Claim Expenses)</b>		<b>22,167,759</b>	<b>21,340,904</b>	<b>26,770,940</b>	<b>25,788,098</b>
<b>B. Other Operating Income and Expenses</b>					
<b>1. Other Operating Income</b>					
a.	Increase in fair value of financial assets	10,489,079	8,794,529	11,297,629	9,279,181
b.	Losses from sale of financial assets				
i.	Securities	4,011	1,507	96,233	80,744
ii.	Loans				
iii.	Spot and derivative	1,224,214	914,132	1,224,214	914,132
iv.	Other financial assets				
c.	Gain from sale of financial assets				
i.	Securities	599,953	306,542	621,763	328,168
ii.	Loans				
iii.	Other financial assets				
d.	Decrease in fair value of financial liabilities				
e.	Gain from sale of financial assets				
i.	Securities				
ii.	Loans				
iii.	Other financial assets				
f.	Losses from spot and derivative transaction (realised)				
g.	Impairment for financial assets				
i.	Securities				
ii.	Loans				
iii.	Other financial assets				
h.	Recovery on allowance for impairment				
i.	Securities				
ii.	Loans				
iii.	Other financial assets				
j.	Income tax related to other comprehensive income				
<b>Other Operating Income (Expenses)</b>		<b>10,489,079</b>	<b>8,794,529</b>	<b>11,297,629</b>	<b>9,279,181</b>
<b>2. Other Operating Expenses</b>					
a.	Decrease in fair value of financial assets				
i.	Securities				
ii.	Loans				
iii.	Other financial assets				
b.	Decrease in fair value of financial liabilities				
i.	Securities				
ii.	Loans				
iii.	Other financial assets				
c.	Gain from sale of financial assets				
i.	Securities				
ii.	Loans				
iii.	Other financial assets				
d.	Impairment for financial assets				
i.	Securities				
ii.	Loans				
iii.	Other financial assets				
e.	Income tax related to other comprehensive income				
<b>Other Operating Expenses</b>		<b>20,808,211</b>	<b>21,423,625</b>	<b>25,793,061</b>	<b>25,606,202</b>
<b>Profit (Loss) From Operating Expenses</b>		<b>(10,319,132)</b>	<b>(12,629,096)</b>	<b>(14,495,432)</b>	<b>(16,327,221)</b>
<b>PROFIT (LOSS) FROM OPERATIONS</b>					
<b>1. Profit (Loss) From Operations</b>					
a.	Estimated current tax	(1,705,091)	(1,211,215)	(1,949,007)	(1,475,219)
b.	Deferred tax income (expense)	(549,709)	(427,857)	(628,437)	(475,803)
<b>Profit (Loss) From Operations</b>		<b>(1,854,820)</b>	<b>(1,639,072)</b>	<b>(2,598,444)</b>	<b>(1,951,022)</b>
<b>NON OPERATING INCOME AND EXPENSES</b>					
<b>1. Gain (Loss) from sale of premises and equipment</b>					
a.	Gain (Loss) from sale of premises and equipment	1,198	(173)	1,198	(134)
<b>2. Gain (Loss) from foreign currencies translation</b>					
a.	Gain (Loss) from foreign currencies translation	2,544	5,186	(48,532)	(7,776)
<b>3. Other non operating income (expenses)</b>					
a.	Gain (Loss) from foreign currencies translation	3,742	5,013	(47,334)	(7,910)
<b>Profit (Loss) From Non Operating</b>		<b>11,852,839</b>	<b>8,716,821</b>	<b>12,644,724</b>	<b>9,453,167</b>
<b>Profit (Loss) From Operations</b>		<b>9,997,969</b>	<b>7,077,749</b>	<b>9,857,220</b>	<b>7,502,146</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>1. Decrease to Profit (Loss)</b>					
a.	Premises and equipment revaluation increment				
b.	Reassessment from actuarial benefit program				
c.	Other comprehensive income from equity associations				
d.	Others				
e.	Income tax related to other comprehensive income				
<b>Decrease to Profit (Loss)</b>		<b>(790,112)</b>	<b>1,538</b>	<b>(789,222)</b>	<b>(789,222)</b>
<b>2. Reclassified to Profit (Loss)</b>					
a.	Adjustment arising from translation of financial statement	(28,674)	(27,972)	(33,354)	(54,508)
b.	Gain/(Loss) from changes of financial assets available for sale	1,312,624	1,929,821	1,381,300	2,058,669
c.	Effective cash flow hedges				
d.	Others				
e.	Income tax related to other comprehensive income	(248,953)	(320,480)	(265,497)	(342,950)
<b>Other comprehensive income current year after income tax - net</b>		<b>1,034,597</b>	<b>26,368,461</b>	<b>1,077,836</b>	<b>26,197,475</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR</b>		<b>1,034,597</b>	<b>26,368,461</b>	<b>1,077,836</b>	<b>26,197,475</b>
<b>Income current year attributable to:</b>					
a.	Parent Company	9,597,569	7,077,749	9,463,004	7,080,379
b.	Non controlling interest			394,216	421,767
<b>TOTAL INCOME CURRENT YEAR</b>		<b>9,597,569</b>	<b>7,077,749</b>	<b>9,857,220</b>	<b>7,502,146</b>
<b>OTHER COMPREHENSIVE INCOME CURRENT YEAR ATTRIBUTABLE TO:</b>					
<b>Parent Company</b>					
a.	Other comprehensive income current year attributable to:	1,034,597	26,368,461	1,054,639	26,758,812