

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Mandiri (Persero) Tbk. & Subsidiaries



STATEMENTS OF FINANCIAL POSITION

As of March 31, 2017 and December 31, 2016

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 March 2017	31 December 2016	31 March 2017	31 December 2016
ASSETS					
1.	Cash	19,779,038	21,223,106	21,212,576	22,906,775
2.	Placements with Bank Indonesia	104,170,340	103,914,079	114,202,730	111,261,518
3.	Placements with other banks	17,765,541	19,800,317	22,229,659	25,286,905
4.	Spot derivative receivables	500,176	290,870	500,310	290,870
5.	Securities				
a.	Fair value through profit/loss	4,109,337	5,425,406	26,447,528	25,052,381
b.	Available for sale	10,734,582	96,012,792	110,326,191	98,685,007
c.	Held to maturity ***	7,674,866	15,938,503	20,351,456	27,708,751
d.	Loans and receivables	-	-	-	-
e.	Securities sold under repurchase agreements (Repo)	3,547,478	3,914,691	3,547,478	3,914,691
f.	Securities purchased under resale agreements (Reverse Repo)	2,137,996	3,746,000	2,308,992	5,054,488
g.	Acceptances receivables	12,270,486	14,679,621	12,761,433	14,789,244
9.	Other assets	-	-	-	-
a.	Fair value through profit/loss	-	-	-	-
b.	Available for sale	-	-	-	-
c.	Held to maturity ***	-	-	-	-
d.	Loans and receivables	585,052,475	592,669,270	643,285,166	649,322,953
e.	Consumer financing receivables	-	-	-	-
11.	Share financing	-	-	-	-
12.	Investments in shares	6,583,274	6,583,203	281,000	255,409
13.	Policy holder's investment in Unit Link Contract	-	-	-	-
14.	Allowance for impairment on financial assets -/-	-	-	-	-
a.	Securities	(48,630)	(57,584)	(60,221)	(230,380)
b.	Loans	(32,619,558)	(30,762,076)	(34,418,522)	(32,616,760)
c.	Others	(1,654,609)	(2,092,833)	(1,997,340)	(2,430,998)
15.	Intangible assets	3,549,001	3,502,458	4,261,596	4,213,322
16.	Accumulated amortisation for intangible assets -/-	(2,167,732)	(2,066,144)	(2,371,550)	(2,257,826)
17.	Premises and equipment	42,067,684	42,009,451	44,838,576	44,736,920
18.	Accumulated depreciation for premises and equipment -/-	(7,847,917)	(7,550,662)	(9,346,903)	(9,073,630)
19.	Net earning assets	146,581	146,581	146,814	146,814
a.	Abandoned properties	19,815	19,815	21,414	21,414
b.	Repossessed assets	1,832,763	718,439	1,832,763	718,439
c.	Suspense account	-	-	-	-
d.	Inter office assets	-	-	-	-
e.	Operational activities conducted in Indonesia	(23,459,493)	(17,283,437)	(23,459,493)	(17,283,437)
f.	Operational activities conducted outside Indonesia	(2,385,289)	(17,360,910)	(2,385,289)	(17,360,910)
20.	Allowance for impairment on non financial assets -/-	(902,832)	(291,491)	(902,832)	(291,491)
21.	Deferred Financing	-	-	1,106,094	834,483
22.	Leased tax assets	5,002,880	5,435,589	5,313,738	5,990,101
23.	Other assets	30,259,607	26,946,346	35,596,143	32,534,859
TOTAL ASSETS		910,371,452	916,181,510	1,034,307,013	1,038,706,009
LIABILITIES AND EQUITY					
LIABILITIES					
1.	Deposits**	170,827,818	180,559,528	178,124,423	187,052,253
2.	Savings deposits**	258,784,666	273,772,515	287,519,007	302,327,614
3.	Time deposits**	224,411,327	233,617,801	265,471,304	273,120,837
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	-	-	-	-
6.	Fund from other banks**	33,798,067	9,522,251	33,892,933	9,668,280
7.	Spot derivative liabilities	278,071	303,650	278,071	303,650
8.	Securities sold under repurchase agreements (Repo)	3,021,613	3,353,042	3,021,613	3,353,042
9.	Acceptances liabilities	12,720,486	14,679,621	12,761,433	14,789,244
10.	Securities issued	4,976,459	4,979,623	4,976,459	4,979,623
11.	Fund borrowings	30,056,938	32,050,986	34,731,232	36,105,048
12.	Margin deposits received	1,381,250	1,517,665	1,381,250	1,517,665
13.	Inter office liabilities	-	-	-	-
a.	Operational activities conducted in Indonesia	-	-	-	-
b.	Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link Holders	20,397,689	19,602,950	20,397,689	19,602,950
16.	Other liabilities	26,880,262	19,529,778	35,949,560	28,341,757
17.	Investment fund - profit sharing	-	-	-	-
TOTAL LIABILITIES		767,137,357	774,112,760	882,482,532	885,336,286
EQUITY					
18.	Share capital	16,000,000	16,000,000	16,000,000	16,000,000
a.	Authorized capital/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
b.	Unpaid in capital/-	-	-	-	-
c.	Reserve	-	-	-	-
19.	Additional Paid-in Capital	17,476,308	17,476,308	17,316,192	17,316,192
a.	Disagio -/-	-	-	-	-
b.	Donated capital	-	-	-	-
c.	Funds for paid-up capital	-	-	-	-
d.	Others	-	-	-	-
20.	Other comprehensive income	7,002	45,441	15,761	202,363
a.	Adjustment arising from translation of financial statement	259,237	(497,624)	(127,982)	(924,074)
b.	Gain (Losses) from changes of financial assets on available for sale	24,796,520	24,796,520	25,140,523	25,140,523
c.	Effective cash flow hedges	-	-	-	-
d.	Premises and equipment revaluation increment	90,326	13,356	13,356	17,658
e.	Other comprehensive income from equity associations	(49,471)	(288,663)	424,632	196,567
f.	Others	-	-	-	-
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	(106,001)	(92,751)
24.	Reserve	2,333,333	2,333,333	2,333,333	2,333,333
a.	Appropriated reserve ****	-	-	-	-
25.	Retained Earning	82,231,488	75,375,254	88,384,506	80,790,995
a.	Previous years**	4,420,685	13,071,188	4,078,983	13,806,565
b.	Current year**	143,234,095	144,068,750	149,241,850	150,433,938
26.	Net continuing interest	143,234,095	144,068,750	153,246,481	153,769,229
TOTAL EQUITY		143,234,095	144,068,750	153,246,481	153,769,229
TOTAL LIABILITIES AND EQUITY		910,371,452	916,181,510	1,034,307,013	1,038,706,009

** Accumulated losses of Rp162,847,001 million has been eliminated according to additional paid-in capital/gain through quasi reorganisation on April 30, 2003.
*** Consolidated balance includes temporary sinking funds from Subsidiary
**** Including Securities owned by Subsidiary which classified "At Cost" accordance with SAS 110 "Accounting for Sukuk", which was effective since January 1, 2012.

STATEMENTS OF INCOME AND OTHER COMPREHENSIVE

For the Period Ended March 31, 2017 and 2016

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		31 March 2017	31 March 2016	31 March 2017	31 March 2016
OPERATING INCOME AND EXPENSES					
Operating Income and Expenses					
Interest and Sharia Income, Interest and Sharia Expenses, and Premium Income and Claim Expenses					
1.	Interest and Sharia Income	16,815,120	16,050,100	19,443,040	18,307,758
a.	Rupiah	15,216,160	14,695,279	17,761,995	16,883,970
b.	Foreign currencies	1,598,960	1,354,826	1,681,045	1,423,788
2.	Interest and Sharia Expenses	5,670,310	5,150,635	6,626,842	5,976,644
a.	Rupiah	4,979,673	4,731,387	5,931,376	5,553,848
b.	Foreign currencies	690,637	419,248	695,466	422,816
3.	Premium Income and Sharia Income (Expense)	11,144,813	10,899,470	12,916,198	12,331,294
4.	Claim Expense	-	-	2,518,767	2,346,596
5.	Net Premium Income (Expense)	11,144,813	10,899,470	10,397,431	10,000,000
Net Interest and Sharia Income (Expense), and Net Premium Income (Expense)		11,144,813	10,899,470	13,429,767	13,037,102
Other Operating Income and Expenses					
1.	Other Operating Income	5,561,708	4,431,536	5,727,434	4,276,513
a.	Increase in fair value of financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	5,872	1,341	71,760	57,522
iii.	Other financial assets	601,562	367,618	601,562	367,618
b.	Decrease in fair value of financial liabilities	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	175,821	132,717	190,056	145,514
iii.	Other financial assets	-	-	-	-
c.	Gain from sale of financial assets	-	-	-	-
i.	Securities	41,211	41,651	51,656	49,152
ii.	Loans	688,922	701,545	-	-
iii.	Other financial assets	-	-	-	-
d.	Losses from investment in shares with transaction realized	-	-	-	-
e.	Dividend	-	-	-	-
f.	Gain from investment in shares and equity method	2,737,344	2,366,945	3,005,853	2,538,995
g.	Commissions/provisions/fees and administrative	442,529	73,920	467,862	73,920
h.	Recovery on allowance for impairment	866,437	746,899	1,339,085	1,043,791
2.	Other Operating Expenses	(10,372,315)	(10,255,507)	(13,572,016)	(12,279,517)
a.	Decrease in fair value of financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
b.	Other financial expenses	-	-	-	-
i.	Spot and derivative	-	-	-	-
ii.	Other financial assets	-	-	-	-
c.	Losses from sale of financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Losses from spot and derivative transaction (realized)	-	-	-	-
e.	Impairment for financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
f.	Share financing	5,199,979	4,020,738	5,638,564	4,312,270
g.	Other financial expenses	-	-	-	-
h.	Other financial expenses	-	-	-	-
i.	Share financing	-	-	-	-
ii.	Spot and derivative	-	-	-	-
iii.	Other financial assets	-	-	-	-
h.	Losses from other financial assets	-	-	-	-
i.	Salaries and employee benefits	2,635,025	2,610,150	3,429,455	3,318,075
j.	Salaries and employee benefits	173,055	228,315	199,235	258,806
k.	Promotion expenses	3,158,385	2,274,132	4,086,338	3,811,715
Other Operating Income (Expense)		(5,770,507)	(5,824,457)	(8,009,182)	(7,966,050)
PROFIT (LOSS) FROM OPERATIONS		5,746,306	5,075,013	5,420,583	5,071,097
Non-Operating Income and Expenses					
1.	Gain (Losses) from sale of premises and equipment	269	-	268	-
2.	Gain (Losses) from foreign currencies translation	(1,833)	(820)	(24,055)	(4,841)
3.	Other non operating income (expense)	(15,864)	1,620	(23,787)	(4,841)
PROFIT FROM NON-OPERATING		(15,698)	860	(23,787)	(4,841)
PROFIT CURRENT PERIOD BEFORE TAX		5,374,222	5,074,393	5,396,796	5,066,256
Income tax expense					
a.	Estimated current period	(796,721)	(594,984)	(937,248)	(733,857)
b.	Deferred tax income (expense)	(284,251)	(284,251)	(284,251)	(284,251)
PROFIT CURRENT PERIOD		4,420,685	4,185,158	4,277,495	4,027,205
OTHER COMPREHENSIVE INCOME					
1.	Unrealised profit (loss)	-	-	-	-
a.	Premises and equipment revaluation increment	-	-	-	-
b.	Measurement from actuarial benefit program	-	-	-	-
c.	Other comprehensive income from equity associations	-	(11,775)	(41,63)	(10,634)
2.	Reclassified to profit (loss)	-	-	-	-
a.	Adjustment arising from translation of financial statement	(38,439)	(10,734)	(44,414)	(84,868)
b.	Gain (Losses) from changes of financial assets on available for sale	2,935,256	1,445,131	1,292,221	1,521,232
c.	Effective cash flow hedges	-	-	-	-
d.	Others	(239,203)	(226,155)	(251,771)	(229,494)
e.	Income tax related to other comprehensive income	-	-	-	-
3.	Other comprehensive income current period after income tax - net	957,614	1,198,		