



Charter of The Board of Commissioner PT Bank Mandiri (Persero) Tbk.

CHAPTER I GENERAL PROVISIONS

Article 1

In these provisions, the following terms shall have the meaning as follows:

1. Company is PT Bank Mandiri (Persero) Tbk.
2. Articles of Association shall be the Bank's Articles of Association along with any amendments.
3. The General Meeting of Shareholders, hereinafter referred to as the GMS, is a Company organ that has authority that is not granted to the Directors or Board of Commissioners as regulated in the Law on Limited Liability Companies and/or the Articles of Association.
4. The Board of Directors is an organ of the Company that has the authority and is fully responsible for managing the Company for the interests of the Company, in accordance with the aims and objectives of the Company and representing the Company, both inside and outside the court in accordance with the provisions of the Articles of Association.
5. The Board of Commissioners is the Company's organ tasked with carrying out general and/or specific supervision in accordance with the Articles of Association and providing advice to the Board of Directors.
6. Independent Commissioner is member of the Board of Commissioners having no financial relationship, management, share ownership and / or kinship with other members of the Board of Commissioners, Board of Directors and / or Majority Shareholders or other relationships that may affect their ability to act independently.
7. Non-Independent Commissioners are members of the Board of Commissioners who are not Independent Commissioners.
8. The Board of Commissioners Committees are committees established by the Board of Commissioners to assist and support the implementation of the duties of the Board of Commissioners, consisting of the Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee, and Integrated Governance Committee.
9. Audit Committee is the Committee formed by and responsible to the Board of Commissioners for providing assistance in performing the duties and functions of the Board of Commissioners with respect to the matters related to financial statements, internal control system, implementation of internal and external audit functions, and implementation of GCG.
10. Risk Oversight Committee is the committee formed by and responsible to the Board of Commissioners for providing assistance in performing the duties and functions of the Board of Commissioners for ensuring that the application of the Bank's risk management and the application of integrated risk management have fulfilled the elements of adequate procedure and methodology of risk management.
11. Nomination and Remuneration Committee is the committee formed by and responsible to the Board of Commissioners for providing assistance in performing the functions and duties of the Board of Commissioners in connection with the Nomination and Remuneration to the members of the Board of Directors and the members of the Board of Commissioners.
12. The Integrated Governance Committee is a Committee formed by and responsible to the Board of Commissioners to assist in carrying out the duties and functions of the Board of Commissioners in order to ensure the implementation of Governance at each Financial Services Institution (LJK) in the Company's Financial Conglomeration so that it is in accordance with the Governance Guidelines Integrated



CHAPTER II
DUTIES, RESPONSIBILITIES AND AUTHORITIES

Article 2
Duties and Responsibilities

1. The Board of Commissioners has the duties to supervising the interests of the Company on the policies and management of the Board of Directors, providing advice to the Board of Directors, and being responsible for such supervision, in accordance with the aims and objectives of the Company as stipulated in the provisions of laws and regulations, articles of association, and resolutions of the GMS
2. The Board of Commissioners shall carry out its duties, authorities and responsibilities in good faith and with prudential principles, and comply with the provisions of laws and regulations and the Articles of Association.
3. In conducting supervision, the Board of Commissioners shall direct, monitor, and evaluate the implementation of integrated governance, risk management, and compliance, as well as the Company's strategic policies, in line with the provisions of laws and regulations, Articles of Association, and/or GMS resolutions.
4. The Board of Commissioners shall receive and exercise the authority delegated and/or granted to the Board of Commissioners in accordance with the provisions of laws and regulations, Articles of Association, and/ or GMS resolutions.
5. In carrying out supervision, the Board of Commissioners is prohibited from participating in decision making on the Company's operational activities, except :
 - a. Provision of funds to related parties, in line with POJK regarding the maximum limit of lending and large exposures for commercial banks, POJK regarding the maximum limit of distribution of funds and distribution of large exposures for sharia commercial banks; and.
 - b. other matters stipulated in the Company's Articles of Association or the provisions of laws and regulations.
6. Decision making on the Company's operational activities by the Board of Commissioners as referred to in paragraph (5) is part of the supervisory duties by the Board of Commissioners so as not to negate the responsibility of the Board of Directors for the implementation of the Company's management.
7. In carrying out its supervisory and advisory duties as referred to in article (1), the Board of Commissioners shall be responsible to :
 - a. Ensure the implementation of effective and sustainable good governance;
 - b. Safeguard the interests of the Company with due regard to the interests of the Shareholders and being responsible to the GMS;
 - c. Provide opinion and approval of the Company's Annual Work Plan and Budget, Sustainable Finance Action Plan, as well as work plans and other strategic matters prepared by the Board of Directors in accordance with the provisions of the Articles of Association;
 - d. Prepare the annual work plan and budget of the Board of Commissioners which is an integral part of the Company's Annual Work Plan and Budget;
 - e. Follow the development of the Company's activities, provide opinions and suggestions to the GMS on issues deemed important and material to the Company
 - f. Report to the GMS for an indication of decline in the Company's performance with recommendations on the corrective measures that must be taken;
 - g. Examine and review the periodic reports and Annual Report prepared by the Board of Directors and sign the Annual Report;
 - h. Provide explanations, opinions and recommendations to the GMS regarding the Annual Report, if requested;
 - i. Report the implementation of supervisory duties that have been carried out during the

- previous fiscal year to the GMS;
 - j. Evaluate and decide on requests from the Board of Directors relating to transactions that require the approval of the Board of Commissioners, including proposed internal provisions that by regulation require the approval of the Board of Commissioners;
 - k. Conduct active supervision and evaluation of at least :
 - 1) Follow-up of the Board of Directors on audit findings and recommendations from the Company's Internal Audit Unit, External Auditor, supervisory results of the Financial Services Authority and/or supervisory results of other authorities and institutions;
 - 2) Implementation of the compliance function;
 - 3) Implementation of Risk Management and Capital Management in an integrated manner in accordance with the characteristics and complexity of the Financial Conglomeration business within the Company;
 - 4) Effectiveness of Anti-Fraud Strategy (SAF) implementation and code of conduct implementation among others related to Fraud prevention for all levels of the organization;
 - 5) Implementation of Anti-Money Laundering Program, Prevention of Financing of Terrorism, and Prevention of Financing of Proliferation of Weapons of Mass Destruction;
 - 6) Implementation of Remuneration policy;
 - 7) Information Technology (IT) strategic plan and IT governance;
 - 8) Risk management policies and strategic plans related to cybersecurity
 - 9) Recovery Plan and Resolution Plan and updates, including approvals; and
 - 10) Implementation of the Company's Social & Environmental Responsibility Program (TJSL).
 - l. Reporting to the Financial Services Authority no later than 5 (five) business days from the discovery of:
 - 1) Violation of the provisions of laws and regulations in the area of finance, banking, and related to the Company's business activities; and/or
 - 2) Circumstances or estimates of circumstances that may jeopardize the Company's business continuity
 - m. Ensuring the implementation of the Internal Control System both individually and integrated. Specifically in the implementation of the Internal Control System, the Board of Commissioners is also responsible for :
 - 1) Ensuring that the Board of Directors prepares and maintains an adequate, effective, and efficient Internal Control System;
 - 2) Reviewing the effectiveness and efficiency of the Internal Control System based on information obtained from the Internal Audit Unit at least once a year; and
 - 3) Appointing an independent quality controller from external parties to review the performance of the Internal Audit Unit, at least once every 3 (three) years.=
 - n. In relation to the appointment of Public Accountant (AP) and Public Accounting Firm (KAP) that will perform audit services of the Company's Annual Financial Statements:
 - 1) The Board of Commissioners through the Audit Committee conducts the procurement process of KAP candidates in accordance with the provisions on procurement of goods and services of the Company, and if necessary, may request the assistance of the Board of Directors in the procurement process; and
 - 2) Propose to the GMS the appointment of AP and KAP that will audit the Company's Annual Financial Statements.
 - o. Carry out other obligations in the context of supervisory and advisory duties, as long as they do not conflict with laws and regulations, the Articles of Association, and/or the GMS Resolution
8. The Board of Commissioners shall have a Code of Conduct that is binding for each member of the Board of Commissioners.
9. In order to carry out the activities of the President Commissioner, the President Commissioner has the duties and responsibilities to k:
- a. Inviting the Board of Commissioners Meeting in writing which is submitted to all members of the Board of Commissioners by stating the agenda, date, time, and place of the meeting; and



- b. Coordinating and ensuring the implementation of duties and Meetings of the Board of Commissioners and Meetings of Committees of the Board of Commissioners in accordance with prevailing laws and regulations.

Article 3

Rights and Authorities

1. Providing decisions on the actions of the Board of Directors as stipulated in the Company's Articles of Association.
2. Each Commissioner, collectively or individually at any time has the right to enter the buildings and areas or other places used or controlled by the Company and has the right to examine books, letters of evidence, inventories goods, examine and match the cash situation for verification and securities purposes as well as to know all actions taken by the Directors.
3. Actions in such cases as mentioned in paragraph (2) shall be carried out in the capacity of the Board of Commissioners and shall be reported at the Board of Commissioners meeting on such actions.
4. If deemed necessary, the Board of Commissioners has the right to request the assistance of experts in carrying out their duties for a limited period at the Company's expense.
5. Each Commissioner has the right to request an explanation of all matters from the Board of Directors as well as from all levels below it, and the Board of Directors must provide an explanation.
6. Each Commissioner has the right to attend meetings held by the Directors or subordinate units without participating in the decision making
7. The Board of Commissioners with the most votes at any time have the right to temporarily dismiss one or more members of the Board of Directors, if proven to be acting contrary to the Articles of Association or proven to have neglected their obligations or there is an urgent reason for the Company.
8. The temporary termination must be notified in writing to the person concerned along with the reasons for the action.
9. Within 90 (ninety) days after the date of the temporary dismissal, the Board of Commissioners is required to hold a General Meeting of Shareholders which will decide whether the relevant member of the Board of Directors will be permanently dismissed or returned to his position, where he is given the opportunity to attend and defend himself
10. Approving the appointment and dismissal of the Corporate Secretary and Head of the Company's Internal Audit Work Unit which is proposed by the Directors and recommended by the Audit Committee
11. Conducting other supervisory authorities as long as they do not conflict with the laws and regulations, the Articles of Association, and/or GMS Decree.

Article 4

Information Transparency, Conflict of Interest, and Prohibition

1. The Board of Commissioners is obliged to keep all data and information related to the Company submitted by the Board of Directors, and in accordance with statutory provisions.
2. In fulfilling the implementation of governance, members of the Board of Commissioners reveal :
 - a. Ownership of his/her shares within the Company or any other company domiciled within the country or overseas including any changes;
 - b. Financial relationships and kinship with other members of the Board of Commissioners and members of the Board of Directors including their families; and



- c. Other information that by virtue of laws must be disclosed to the public, including submitting State Administration Asset Reports to authorized government institutions.
3. Information as in paragraph (2) points a and b is disclosed in the Governance Implementation Report.
4. Members of the board of commissioners are prohibited :
 - a. Exploiting the Company for personal, family and/or other parties' interests which can harm or reduce the Company's profits.
 - b. Take and/or receive personal benefits from the Company other than remuneration and other facilities determined by the GMS;
 - c. involved in decision making related to banking operational activities and/or decision making that has the potential to have a conflict of interest and could cause losses to the Company; And.
 - d. Have multiple positions other than those permitted by applicable laws and regulations.
5. Members of the Board of Commissioners are required to disclose remuneration and other facilities as referred to in paragraph (4) point b in accordance with POJK regarding the implementation of governance in providing remuneration for commercial Banks.

Article 5

Work Ethics and Company Culture

1. In carrying out its duties and authority, the Board of Commissioners is obliged to apply the principles of good corporate governance, pay attention to the principles of prudence (prudential banking), professional code of ethics and code of conduct, national and international banking conventions, as well as compliance (compliance) with laws and regulations in the banking sector.
2. The Board of Commissioners in carrying out its duties and authority must act in good faith and prioritize the interests of the Company above personal interests.
3. Provisions regarding the term of office of the Board of Commissioners refer to the Articles of Association and statutory regulations.
4. The Board of Commissioners, in carrying out its duties, authority and responsibilities, is obliged to implement the Company's Main Cultural Values and Behaviors.

CHAPTER III

GOVERNANCE OF THE SUPPORTING ORGANS OF THE BOARD OF COMMISSIONERS

Article 6

Board of Commissioners Committee

1. Board of Commissioners required to establish Audit Committee, Risk Monitoring Committee, Nomination and Remuneration Committee, Integrated Governance Committee as well as other committees required by the laws or necessary to assist in carrying out certain tasks of the Board of Commissioners.
2. Committees formed by the Board of Commissioners are responsible to the Board of Commissioners.
3. Any recommendation made by the Committees as referred to in paragraph (1) concerned with the company's interests need to be brought into the meeting of the Board of Commissioners to



be discussed and approved.

4. The description of duties, rules of procedure and other matters required for the Committees referred to in paragraph (1) to serve their functions, shall be stipulated in a separate decision.
5. Provide approval to the Committee's Annual Work Plan and Budget, as well as evaluate the Committee's performance at least at the end of each financial year.

Article 7

Secretary of the Board of Commissioners

1. The Board of Commissioners may appoint a Secretary and Secretariat Staff of the Board of Commissioners to carry out the secretarial duties of the Board of Commissioners.
2. The Secretary of the Board of Commissioners is tasked with carrying out activities to assist the Board of Commissioners in carrying out their duties in the form of :
 - a. prepare meetings, including meeting materials (briefing sheets) for the Board of Commissioners;
 - b. Prepare minutes of meetings of the Board of Commissioners in accordance with the provisions of the articles of association;
 - c. administering Board of Commissioners documents, including incoming letters, outgoing letters, minutes of meetings and other documents;
 - d. Prepare a draft work plan and budget for the Board of Commissioners;
 - e. Prepare draft reports for the Board of Commissioners; And
 - f. carry out other duties of the Board of Commissioners.
3. In addition from carrying out the duties as intended in paragraph (2), the secretary of the Board of Commissioners as the head of the Secretariat of the Board of Commissioners carries out other duties in the form of :
 - a. Ensure that the Board of Commissioners complies with statutory regulations and applies the principles of good corporate governance;
 - b. Provide information required by the Board of Commissioners periodically and/or at any time if requested;
 - c. coordinate committee members, if necessary, in order to facilitate the duties of the Board of Commissioners; And
 - d. as a liaison officer for the Board of Commissioners with other parties.
4. In order to be orderly administration and implementation of good corporate governance, the Secretariat of the Board of Commissioners must ensure that documents for carrying out activities as intended in paragraph (2) are stored properly in the Company.
5. In carrying out their duties and responsibilities, the Secretary of the Board of Commissioners and the Secretariat Staff of the Board of Commissioners are obliged to safeguard information which, according to statutory regulations, must be kept confidential, including provisions regarding Insider Trading and other information which the Company has not disclosed to the public.



CHAPTER IV
BOARD OF COMMISSIONERS MEETINGS

Article 8
Meeting Conditions

1. The working relationship pattern of the Board of Commissioners and Directors includes, among other things, meetings between the Board of Commissioners and Directors.
2. a. The Board of Commissioners is obliged to hold meetings at least 1 (one) time in 1 (one) month or at any time deemed necessary by one or more members of the Board of Commissioners or at the request of the Board of Directors.
b. The Board of Commissioners is obliged to hold meetings with the Board of Directors ("Joint Meetings") periodically at least once every 4 (four) months.
3. The Board of Commissioners meeting as referred to in paragraph (2) is held if the majority of members of the Board of Commissioners are present.
4. All members of the Board of Commissioners must physically attend meetings at least 2 (two) times in 1 (one) year.
5. Non-Independent Commissioners who cannot physically attend meetings as referred to in paragraph (4), can attend face-to-face meetings of the Board of Commissioners using information technology.
6. Organizing Board of Commissioners Meetings can also be carried out via teleconference, video teleconference or other electronic media which allows all participants in the Board of Commissioners Meeting to see and/or hear each other directly and participate in the Board of Commissioners Meeting.
7. Members of the Board of Commissioners who attend Board of Commissioners Meetings through the facilities as stated in point (6) above, their attendance and decisions are taken into account at the Board of Commissioners Meeting which is documented in the Minutes of the Board of Commissioners Meeting and they are required to sign the decision in question with reference to the provisions of Article 12 paragraph (1).
8. A Commissioner can be represented at the Meeting by another Commissioner based on a Power of Attorney.
9. A Commissioner can only represent another Commissioner.
10. The Board of Commissioners can schedule a Board of Commissioners Meeting for the following year before the end of the financial year.

Article 9
Meeting Participants

1. Guest Participants in the Board of Commissioners' Meetings are Meeting participants other than those mentioned in Article 7 paragraph (2).
2. Guest participants consist of Directors, officers and employees of the Company or invitees from outside the Company.
3. Guest Participants do not have voting rights in decision making.



Article 10

Chairman of the Meeting

1. The Board of Commissioners Meeting shall be chaired by the President Commissioner, in the event that the President Commissioner is unavailable or not available which is not required to be proven to the other parties, the Board of Commissioners Meeting will be chaired by Vice President Commissioner.
2. In the event that the Vice President Commissioner is unavailable or not available which is not required to be proven to the other parties party, the Meeting shall be chaired by the attending Commissioner and elected in the meeting.

Article 11

Summons of Meeting

1. Summons of Board of Commissioners Meeting shall be prepared by the President Commissioner and in the event that the President Commissioner is unable, which is not required to be proven to the other parties, summons of the meeting shall be prepared by the Vice President Commissioner. In the event that the Vice President Commissioner is unable due to any reasons, which is not required to be proven to the other third parties, the summons of meeting shall be prepared by one of members of the Board of Commissioners.
2.
 - a. Summons of Board of Commissioners Meeting shall be made in written and submitted to each member of Board of Commissioners against a proper receipt or by a memo, facsimile or e-mail or other means within the latest of 5 (five) days prior to the meeting or within a shorter time if it is urgent, without taking into account the date of the summons and the date of the meeting.
 - b. Summons as mentioned above are not required for Board of Commissioners meetings that have been scheduled based on the decisions of previously held Board of Commissioners meetings or there is an urgent need to hold a Board of Commissioners meeting.
3. Summons of Board of Commissioners Meeting must specify agenda, date, time and venue of the meeting
4. If all members of board of Commissioners attend or are represented, the prior summons shall not be required and such Board of Commissioners Meeting may be held wherever within the territory of the Republic of Indonesia and shall be entitled to taking legitimate and binding resolutions.

Article 12

Meeting Material

Material for the Board of Commissioners Meeting shall be distributed to all meeting participants at the latest of 5 (five) business days prior to the meeting, unless the meeting will be held out of schedule, Material for Meeting may be provided before the meeting is held.



Article 13

Quorum and Meeting Resolutions

1. Resolution of Board of Commissioners Meeting shall be taken by deliberation and a mutual consensus from the attending participants. Failure to reach such deliberation and the mutual consensus, the resolution shall be taken by voting based on the affirmative votes of more than 1/2 (a half) of the total votes cast at the meeting.
2. In every Board of Commissioners Meeting, each Commissioner reserves the right to cast 1 (one) vote and 1 (one) additional vote for each member of Commissioner represented by him legally in the meeting.
3. Each Commissioner attending or represented in the meeting must give or cast his vote (shall not be abstain).
4. The unavailable commissioner may propose his/her opinion in writing and signed, to be forwarded to the President Commissioner or the other Commissioners who will preside over the Meeting whether or not the commissioner supports the matters so proposed and, this opinion shall be regarded as the votes legally cast in the Board of Commissioners Meeting.
5. Voting regarding persons shall be made using the unsigned closed ballot, while the voting on the other matters shall be made orally unless the Chairman of the Meeting defines otherwise without any objection based on the attending majority votes.
6. In the event of a tie vote, the resolutions shall be suspended for more in-depth assessment of the issue. In the event that after the in-depth assessment there is still a tie vote, the resolutions shall be left to the Chairman of the meeting. The resulting resolutions shall be valid and binding for all Board of Commissioners.
7. Board of Commissioners may also take lawful resolutions without holding a Board of Commissioners Meeting provided that all members of Board of Commissioners rendered their written approval on the proposed agenda and give their signature on the said approval.
8. Decisions taken in this way have the same force as decisions legally taken at a Board of Commissioners Meeting
9. Each member of Board of Commissioners who personally in any way directly or indirectly has a conflict of interest in a transaction, contract or proposed contract where the Company is one of such contracting parties, shall declare his/her interest in the Board of Commissioners Meeting and shall reserve no right to participate in the voting on the matters related to such transaction or contract.

Article 14

Minutes of Meeting

1. Any matters discussed and decided upon in the Meeting of the Board of Commissioners shall be set out in a minutes of meeting signed by all participants present at the meeting.
2. If there is a difference of opinion (dissenting opinion) that occurs at a Board of Commissioners Meeting, then the difference of opinion is stated clearly in the Minutes of Meeting along with the reasons for the difference of opinion.
3. Minutes of the Meeting that has been signed as referred to in paragraph (1) shall be submitted to all Commissioners for the Board of Commissioners Meeting and all Commissioners and the Board of Directors for Joint Meeting.
4. Every member of the Board of Commissioners has the right to receive a copy of the minutes of the Board of Commissioners meeting, whether the person concerned is present or not present at the Board of Commissioners meeting.
5. In the event of any meeting participant not willing to sign the minutes of meeting as referred in paragraph (1), the participant concerned must specify his reason in writing in a separate letter attached to the minutes which constitutes an integral part of the minutes of meeting.



6. Secretary of the Board of Commissioners shall serve as note taker.
7. In the event that the Secretary of the Board of Commissioners is unable to attend, the Secretariat Staff of the Board of Commissioners will be appointed as a Note taker.
8. The Minutes of Meeting as referred to in paragraph (1) shall be documented in accordance with the provisions of statutory regulations by the Company.
9. The number of meetings of the Board of Commissioners and the number of attendance of each member of the Board of Commissioners must be included in the Company's Annual Report.

CHAPTER V WORK MECHANISM

Article 15 Assignment of Duties

1. In order to optimize the implementation of the functions and duties of the Board of Commissioners, the division/division of duties of each member of the Board of Commissioners is determined.
2. The assignment of duties as referred to in paragraph (1), does not reduce the rights, obligations, responsibilities and authority of each member of the Board of Commissioners in carrying out their functions and duties.

Article 16 Reports

1. The Board of Commissioners makes periodic reports to Series A Dwiwarna Shareholders (quarterly) and Regulators (semi-annually) regarding the results of its supervision of the implementation of the Company's Business Plan.
2. The Board of Commissioners prepares an Annual Report on the implementation of the work plan and discloses it in the Company's Annual Report.

Article 17 Board of Commissioners Working Time

1. The Commissioner's working hours and attendance are determined at least 1 (one) time in 1 (one) month or adjusted to the Board of Commissioners' schedule in accordance with the Board of Commissioners' Annual Work Plan.
2. The Board of Commissioners is obliged to provide time to carry out duties and responsibilities optimally in accordance with the Work Guidelines and Rules.

Article 18 Signing of Documents

1. The Documents of meeting results may be signed by the President Commissioner or Vice President Commissioner and a Commissioner.
2. Every document in the form of an outgoing letter on behalf of the Board of Commissioners must be signed by :



- a. President Commissioner together Vice President Commissioner; or
 - b. President Commissioner and an Independent Commissioner.
3. Documents that have been signed as mentioned in paragraph (2), must be reported at the next Board of Commissioners Meeting.

Article 19

Business Trip

1. The official travel plans for the Board of Commissioners and the Board of Commissioners Committees are contained in the Annual Work Plan of the Board of Commissioners.
2. In the event the Board of Commissioners will have a business trip abroad, the travelling schedule shall be requested for the written approval from the Minister of State-Owned Enterprise and shall subsequently report the implementation thereof to the Minister of State-Owned Enterprise within the latest of 14 (fourteen) days after the said business trip.
3. If a business trip is outside of the pre-defined work program, such travelling plan shall be proposed in the Board of Commissioners Meeting for approval.
4. Each Commissioner and member of Committee having completed the business trip submit reports on his/her business trip in the Board of Commissioners Meeting or in Committee Meeting or or submitted in writing
5. Other matters concerning business trip facilities shall refer to the internal regulations of the Company.

Article 20

Evaluation of Performance of the Board of Commissioners

1. The Board of Commissioners is required to conduct an objective annual evaluation to determine the effectiveness of the board, committees and each individual commissioner, which is based on benchmarks or assessment criteria that are specific, measurable, achievable and relevant.
2. The annual evaluation as referred to in paragraph (1) is submitted by the Board of Commissioners to the GMS/SOE Minister.
3. The performance assessment criteria for the Board of Commissioners are as follows :
 - a. Participation of the Board of Commissioners in the implementation of Board of Commissioners Meetings;
 - b. Activities of the Board of Commissioners in certain assignments;
 - c. Participation of the Board of Commissioners in the continuous development program for Commissioners;
 - d. Performance evaluation results of organs under the Board of Commissioners.
4. The Board of Commissioners may request input from the Board of Directors regarding the effectiveness of the supervision that has been implemented.



**CHAPTER VI
OTHERS**

**Article 21
Sustainable Education**

1. Sustainable education plans for the Board of Commissioners and Committees are contained in the Annual Work Plan of the Board of Commissioners.
2. In case of the continued education shall be carried out other than the defined work program, it shall be decided in the Board of Commissioners Meeting
3. Commissioners and Committees who have undertaken the continued education shall submit the written report on education results within the latest of 14 (fourteen) days after the performance of the said education to the Board of Commissioners or reported in the Board of Commissioners Meeting.
4. Other matters concerning facilities for the performance of the continued education shall refer to the internal regulations of the Company.

**Article 22
Amendment**

1. In the event any changes in the Articles of Association or based on resolutions of General Meeting of Shareholders or based on laws, provisions of the Articles of Association, the resolutions of General Meeting of Shareholders and provision of laws and regulations shall prevail, accordingly.
2. The Company is obliged to review the Board of Commissioners' Work Guidelines and Regulations periodically, at least once every 3 (three) years.

**CHAPTER VII
CLOSING**

Article 23

1. The matters which are not or which have not been regulated in this decision shall be regulated separately.
2. With the coming into effect of this Decision, Decision of the Board of Commissioners Number: KEP.KOM/014/2019 concerning Charter of the Board of Commissioners of PT Bank Mandiri (Persero) Tbk shall be revoked and declared inapplicable.
3. These Charter shall be effective as of the date of stipulation provided that if there are errors in it, corrections will be made as necessary.