

DISCLOSURE OF INFORMATION STOCK SPLIT PLAN

THIS DISCLOSURE OF INFORMATION IS MADE AND ISSUED IN ORDER TO COMPLY WITH THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY NO. 15/POJK.04/2022 CONCERNING STOCK SPLIT AND REVERSE STOCK SPLIT BY PUBLIC COMPANIES NO. 15/POJK.04/2022 REGARDING STOCK SPLITS AND RESERVE STOCK SPLITS BY PUBLIC COMPANIES. ("POJK NO. 15/2022").



PT BANK MANDIRI (PERSERO) Tbk.
("COMPANY")

Main Business Activities:
Provision of Banking Services

Based in Jakarta, Indonesia

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The General Meeting of Shareholders to resolve the Company's Stock Split plan will be held in Jakarta on March 14, 2023.

This Disclosure of Information is issued in Jakarta on February 3, 2023
Board of Directors of the Company

INTRODUCTION

In accordance with the Company's capital structure, the Company's shares consist of 1 (one) series A Dwiwarna share and Series B Shares which have been listed on the Indonesia Stock Exchange since July 14, 2003 with a nominal value of IDR. 500, - (five hundred Rupiah) per share. Furthermore, the Company has conducted several corporate actions, among others, the increase of shares through a Right Issue with Pre-emptive Rights. Based on the resolution of the Extraordinary General Meeting of Shareholders dated August 21, 2017 as set forth in Deed No. 36 dated August 24, 2017 drawn before Ashoya Ratam SH. Mkn, Notary in Jakarta, which has been received and recorded in the database of the Legal Entity Administration System of the Directorate of General Legal Administrative Affairs of the Ministry of Law and Human Rights of the Republic of Indonesia, a stock split from IDR. 500.00 per share to become IDR. 250.00 per share was approved, hence, the Company's issued and fully paid-up capital consist of 1 (one) Series A Dwiwarna share and 46,666,666,665 (forty-six billion six hundred sixty-six million six hundred sixty-six thousand six hundred sixty-five) Series B shares, the implementation of the stock split was effective on September 13, 2017, where the share price before the stock split was IDR. 13,400.00 (thirteen thousand four hundred rupiah) and after the stock split with a ratio of 1:2, the Company's share price became IDR. 6,700.00 (six thousand seven hundred rupiah) per share.

Capitalization and composition of the Company's shareholders as of January 31, 2023

	NUMBER OF SHARES	TOTAL NOMINAL VALUE IDR. 250.00 PER SHARE	%
Authorized Capital			
Series A Shares	1	250.00	-
Series B Shares	63,999,999,999	15,999.999.999.750.00	-
ISSUED AND FULLY PAID-UP CAPITAL			
Series A Dwiwarna Shares Republic of Indonesia	1	250.00	0.00
Series B Shares			
1. The Republic of Indonesia	24,266,666,666	6,066,666,666,500.00	52.00
2. Indonesia Investment Authority	3,733,333,333	933,333,333,250.00	8.00
3. Other Shareholders with less than 5% ownership	18,666,666,666	4,666,666,666,500.00	40.00
TOTAL ISSUED AND FULLY PAID-UP CAPITAL	46,666,666,666	11,666,666,666,500.00	100,000.00
UNISSUED SHARES			
Series A Shares	-	-	-
Series B Shares	17,333,333,334	4,333,333,333,500.00	-

Share Classification

The Company's shares consist of:

1. Series A Dwiwarna Shares which may only be owned by the Government of the Republic of Indonesia; and
2. Series B Shares which may be owned by the Government of the Republic of Indonesia and/or the public.

Series A Dwiwarna Shares with a total of 1 (one) share with a nominal value of IDR. 250.00- owned by the Republic of Indonesia, based on article 5 paragraph 4 letter c of the Company's Articles of Association is entitled to the following special rights:

1. the right to approve in the GMS on the following matters:
 - a. approval of amendments to the Articles of Association;
 - b. approval of changes in capital;

- c. approval of the appointment and dismissal of members of the Board of Directors and the Board of Commissioners;
 - d. approval of the affairs related to merger, consolidation, acquisition, spin-off and dissolution of the Company;
 - e. approval of remuneration of members of the Board of Directors and Board of Commissioners;
 - f. approval of the transfer and pledge of assets which based on the Articles of Association need GMS approval;
 - g. approval regarding the investment and divestment of the percentage of capital participation in other companies which based on the Articles of Association shall require the GMS approval;
 - h. approval of the use of net profits;
 - i. approval of non-operating investment and long-term financing, which based on the Articles of Association shall require the GMS approval;
2. the right to propose the GMS agenda;
 3. the right to request for and access the company's data and documents;
 4. the right to propose mandatorily binding nominations for candidates of members of the Board of Directors and candidates of members of the Board of Commissioners;

with the mechanism for the use of special rights must be in accordance with the provisions in the Articles of Association and laws and regulations.

Share Price Movement for 12 (twelve) months on the Indonesia Stock Exchange:

Month	Highest Price	Lowest Price	Closing Price	Transaction Volume
January 2022	7,650	7,025	7,475	50,850,400
February 2022	7,900	7,475	7,700	81,649,900
March 2022	7,950	7,550	7,900	34,587,000
April 2022	8,950	7,575	8,950	221,581,900
May 2022	8,500	7,800	8,500	131,027,000
June 2022	8,425	7,925	7,925	62,753,800
July 2022	8,275	7,175	8,275	66,354,700
August 2022	8,850	7,975	8,850	75,815,800
September 2022	9,450	8,825	9,425	56,760,500
October 2022	10,550	9,225	10,550	69,061,100
November 2022	10,525	9,900	10,525	117,171,600
December 2022	10,900	9,900	9,925	20,327,900

INFORMATION ON STOCK SPLIT PLAN

Reason and Background

With regard to the market price of the Company's shares on the Indonesia Stock Exchange which is affected by the difference in nominal value with companies with similar business activities, the implementation of a stock split has been considered with due regard to the applicable provisions in order to support:

1. Increasing the liquidity of stock trading in the Indonesian Stock Exchange, by increasing the number of outstanding stock units.
2. Expansion of the distribution of share ownership through adjustments to the share price so as to achieve an optimal trading range to reach various segments of investors

The objectives of points 1 and 2 can be achieved without changes in the amount of the issued and fully paid capital, with an increase in transactions it is expected that the Company's share price in the market will be higher than the theoretical value after the implementation of the stock split, in this regards, the capitalization value of shares in the market will decrease.

Stock Split Ratio Plan

The split of the Nominal Value of Shares is proposed with a ratio of 1:2 or **1 (one) old share with a nominal value of IDR. 250.00** (two hundred and fifty Rupiah) per share **into 2 (two) shares with a nominal value of IDR. 125.00 (one hundred and twenty-five Rupiah) per share**, where for Series A Dwiwarna shares will be maintained 1 (one) share and the rest will be calculated to add Series B shares owned by the Republic of Indonesia.

Principal Approval of Indonesia Stock Exchange

the Company has submitted the stock split plan to PT Bursa Efek Indonesia by its letter No. CEO/5/2023 dated January 12, 2023 and the stock split plan with a ratio of 1 (one) old share with a nominal value of IDR. 250.00 (two hundred and fifty Rupiah) per share into 2 (two) new shares with a nominal value of IDR. 125.00 (one hundred and twenty-five Rupiah) per share has obtained the principal approval from PT Bursa Efek Indonesia by its letter No. S-00973/BEI.PP1/01-2023 dated January 26, 2023.

Capitalization Pro-forma Before and After Stock Split

	BEFORE STOCK SPLIT			AFTER STOCK SPLIT		
	NUMBER OF SHARES	TOTAL NOMINAL VALUE IDR. 250,00 PER SHARE	%	NUMBER OF SHARES	TOTAL NOMINAL VALUE IDR. 125.00 PER SHARE	%
AUTHORIZED CAPITAL						
Series A Shares	1	250.00	-	1	125.00	-
Series B Shares	63,999,999,999	15,999,999,999,970,00	-	127,999,999,999	15,999,999,999,875.00	-
AMOUNT	64,000,000,000	16,000,000,000,000.00		128,000,000,000	16,000,000,000,000.00	
ISSUED AND FULLY PAID CAPITAL						
Series A Dwiwarna Shares						
Republic of Indonesia	1	250.00		1	125.00	0.00
Series B Shares						
1. Republic of Indonesia	24,266,666,666	6,066,666,666,625	52.00	48,533,333,333	6,066,666,666,625	52.00
2. Indonesia Investment Authority	3,733,333,333	933,333,333,250	8.00	97,466,666,666	933,333,333,250	8.00
3. Other Shareholders with less than 5% ownership	18,666,666,666	4,666,666,666,500	40.00	37,333,333,332	4,666,666,666,500	40.00
AMOUNT	46,666,666,666	11,666,666,666,500.00	100.00	93,333,333,332	11,666,666,666,500	100.00
UNISSUED SHARES						
Series A Shares	-	-	-	-	-	-
Series B Shares	17,333,333,334	4,333,333,333,500.00	-	34,666,666,668	4,333,333,333,500	-

Impact of the Stock Split on the number and the exercise price of equity securities other than shares that have yet to be exercised into shares

Until the disclosure of this information, the Company has not issued any equity securities other than shares that may be exercised into shares.

Stock Split Indication Schedule

The implementation of a stock split with a ratio of 1 (one) old share with a nominal value of IDR. 250.00 (two hundred and fifty Rupiah) per share into 2 (two) new shares with a nominal value of IDR. 125.00 (one hundred and twenty-five Rupiah) per share, will be implemented no later than 30 (thirty) days after the implementation of the Annual GMS approving the stock split plan as referred to in article 22 of Regulation No. 15/POJK.04/2022.

The Company will announce the Stock Split Implementation Schedule after the Company has obtained the GMS approval and/or ratification from the Minister of Law and Human Rights on the amendment to article 4 of the Company's articles of association and the Company has satisfied all requirements in OJK Regulation No. 15/POJK.04/2022 and the requirements for listing additional shares and after obtaining approval for the listing of additional shares from PT Bursa Efek Indonesia.

Indicative Stock Split Implementation Schedule:

1.	Annual General Meeting of Shareholders	March 14, 2023
2.	Announcement of Summary of GMS Minutes 2 working days after the GMS	March 16, 2023
3.	Approval of the change in the nominal value of the Company's shares from Rp. 250,- per share to Rp. 125,- per share thereby amending Article 4 of the Company's articles of association from KemenkumHAM 7 days after the GMS	March 20, 2023
4.	Application for Additional Shares Listing to the Indonesian Stock Exchange for shares resulted from the Stock Split	March 21, 2023
5.	The Indonesian Stock Exchange Approval for the Additional Shares Listing resulted from the Stock Split	March 28, 2023
6.	Announcement of Stock Split Implementation Schedule through www.idx.co.id	April 4, 2023
7.	Final Trading with The Old Nominal Value in the Regular Market and Negotiated Market	April 6, 2023 <i>2 exchange days before recording date</i>
8.	The beginning of Stock Trading with The New Nominal Value in Regular and Negotiation Markets	April 10, 2023 <i>1 exchange day before recording date</i>
9.	Determination Date of Shareholders List and Securities Accounts entitled to Stock Split result (Recording Date)	April 11, 2023
10.	The beginning Stock Trading with New Nominal Values in the Cash Market	April 12, 2023

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of the Company declares:

1. That all information in this Information Disclosure has been disclosed correctly and is not misleading.

2. The entire implementation of the stock split plan with a ratio of 1 (one) old share with a nominal value of IDR. 250, - (two hundred and fifty Rupiah) per share into 2 (two) new shares with a nominal value of IDR. 125, - (one hundred and twenty-five Rupiah) per share has referred to Regulation No. 15/POJK.04/2022 regarding Stock Splits and Mergers by Public Companies..

GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting of Shareholders (AGMS) will be held on March 14, 2023 with one of the agenda items is the Approval of the Company's Stock Split with a ratio of 1:2 or from IDR250.00 (two hundred and fifty rupiah) per share to IDR125.00 (one hundred and twenty-five rupiah) per share and Amendments to the Company's Articles of Association in connection with the Stock Split.

The AGMS may be held if attended by Seri A Dwiwarna Shareholders and other shareholders and/or their authorized representatives who collectively represent at least 2/3 (two-thirds) of the total number of shares with valid voting rights and the resolutions must be approved by Seri A Dwiwarna Shareholders and other shareholders.

CORPORATE ACTION PLAN AFFECTING THE NUMBER OF SHARES AND/OR CAPITAL OF THE COMPANY WHICH WILL BE PERFORMED WITHIN 6 (SIX) MONTHS AFTER THE DATE OF THE IMPLEMENTATION OF THE STOCK SPLIT

Within 6 (six) months after the date of the implementation of the Stock Split, the Company does not have any corporate action plan affecting the number of shares and/or capitalization of the Company.

SUPPLEMENTARY INFORMATION

Shareholders and / or the concerned third parties who require additional information in connection with the Stock Split Plan can contact

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PT Bank Mandiri (Persero) Tbk.

Board of Directors