

Transaction Policy with Affiliates PT Bank Mandiri (Persero) Tbk.

Affiliation shall mean relationship between the Board of Directors, Board of Commissioners and Main/Controlling Shareholders of the Company, either in the form of :

1. Affiliations among members of the Board of Directors and Board of Commissioners
2. Affiliations among the Board of Commissioners members
3. Family relationship due to marriage and descent to the second degree either horizontal or vertical.
4. Management or oversight relationship with Main/Controlling Shareholder.
5. Share ownership by each member of the Board of Directors and Board of Commissioners to the Main/Controlling Shareholders as legal entity.

Affiliate Transactions

Bank Mandiri and its Subsidiaries conduct transactions with related parties as defined in PSAK No. 7 concerning "Disclosure of Related Parties" and Bapepam and LK Regulation No. KEP-347/BL/2012 dated 25 June 2012 on Presentation and Disclosure of Financial Statements of Issuers or Public Companies, and Financial Services Authority Regulation No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions.

A related party is a person or entity associated with the entity that prepares its financial statements (reporting entity). The related parties are as follows :

1. Person who :
 - a. have joint control or control over the reporting entity
 - b. has significant influence over the reporting entity
 - c. is a key management personnel of the reporting entity or the parent entity of the reporting entity.
2. An entity is associated with the reporting entity if it meets any of the following :
 - a. The reporting entity and entity are members of the same business group
 - b. An entity is an associate entity or joint venture of an entity
 - c. The two entities are joint ventures of the same third party
 - d. An entity is a joint venture of a third entity and another entity is an associate entity of a third entity
 - e. The entity is a postemployment reward program for employee benefits from one of the reporting entities or entities associated with the reporting entity
 - f. Entities jointly controlled or controlled by an identified person as referred to in number 1)
 - g. The person identified as referred to in number 1) letter a) has a significant influence over the entity or is a key management personnel of the entity
 - h. Entities that are controlled, jointly controlled or significantly influenced by the Government, namely the Minister of Finance or Local Government who are shareholders of the entity.