

Investment

As one of the business activities in the banking industry, the Bank invests in debt securities both issued by the Government and corporations. The details of investment in debt securities made by Bank Mandiri as of 31 December 2022 are as follows:

T (6 %)	Value	
Type of Securities	2022	2021
Related parties		
Fair Value Through Profit or Loss	363,281	5,914,237
Fair Value Through Other Comprehensive Income	14,060,476	9,427,277
Amortised Cost	4,834,818	5,289,107
At Cost*)	281,259	1,198,895
	19,539,834	21,829,516
Third parties	_	
Fair Value Through Profit or Loss	10,724,161	6,248,727
Fair Value Through Other Comprehensive Income	15,277,832	11,892,357
Amortised Cost	3,120,999	3,241,827
At Cost*)	10,967,719	27,301,104
	40,090,711	48,684,015
Investments in Unit-Link Contracts**)		
Related Parties		
Fair Value Through Profit or Loss	7,750,743	8,723,309
Third Parties:		
Fair Value Through Profit or Loss	15,439,438	18,598,435
	23,190,181	27,321,744
Total	82,820,726	97,835,275
Add/(Less):		
Unamortised Discounts	18,986	1,444
Unrealised Gain on Increase in Fair Value of Marketable Securities	1,297	366,455
Allowance for Impairment Losses	(41,191)	(99,504)
	(20,908)	268,395
Net	82,799,818	98,103,670

^{*)} Marketable securities owned by Subsidiaries.

^{**)} Investments in unit-link contracts are investments owned by policyholders of unit-link contracts of Subsidiary's which are presented at fair value.















TRANSACTION INFORMATION RELATED TO INVESTMENTS, EXPANSION, DIVESTMENTS, MERGERS, ACQUISITIONS, AND RESTRUCTURING

The details of Bank Mandiri's investment in bonds are as follows:

Type of Securities	Value	
	2022	2021
Related parties		
Government bonds		
Fair Value Through Profit or Loss	6,972,279	7,608,317
Fair Value Through Other Comprehensive Income***)	92,532,086	129,432,300
Amortised Cost	180,578,053	115,507,886
At Cost*)	44,213,180	33,592,148
Investments In Unit-Link Contracts**)		
Fair Value Through Profit or Loss	4,916,166	2,914,123
	329,211,764	289,054,774

^{*)} Government Bonds owned by Subsidiaries classified in accordance with PSAK No. 110 "Sukuk Accounting".

Bank Mandiri also makes investments through equity participation to subsidiaries:

Capital Participation of PT Bank Syariah Indonesia (formerly PT Bank Syariah Mandiri)

- On 19 December 2022, an additional equity investment to PT Bank Syariah Indonesia Tbk (BSI) amounted to Rp2,759,091,079,000. The additional capital is carried out in exercising the right to Increase Capital with Preemptive Rights (HMETD) of BSI.
- The additional equity investment to BSI is expected to support BSI's business and operational activities as part of the Mandiri Group engaged in Sharia finance.
- Furthermore, Bank Mandiri again made an additional equity investment to PT Bank Syariah Indonesia Tbk (BSI) on 28 December 2022 amounting to Rp76,297,978,000.

The additional equity is carried out in exercising the right to Increase Capital with Pre-emptive Rights (HMETD) of BSI after the implementation of the ordering of BSI shares that are not exercised by minority public shareholders.

The additional equity investment to BSI is expected to support BSI's business and operational activities as part of the Mandiri Group engaged in Sharia finance.

^{**)} An investment in unit-linked is an investment held by the Subsidiary's unit-link contract policyholder presented at fair value.

^{***)} Including sukuk, project based sukuk, and retail sukuk which are classified as measured at fair value through other comprehensive income.



TRANSACTION INFORMATION RELATED TO INVESTMENTS, EXPANSION, DIVESTMENTS, MERGERS, ACQUISITIONS, AND RESTRUCTURING

Expansion

In line with the improvement of digital banking services, Bank Mandiri reduced the number of its branches by 54 sub-branch offices and 8 other office networks. This measure is carried out to optimize banking services to customers by considering the level of digital penetration in each location. This reflects Bank Mandiri's commitment to continuously provide the widest possible access to the public to obtain banking services and products through the development of digital platforms and branchless banking.

Divestments

Bank Mandiri does not conduct transactions or activities related to divestment with a material value during 2022.

Acquisition

Bank Mandiri does not have any transactions or activities related to acquisitions with material value throughout 2022.

Debt and Capital Restructuring

Bank Mandiri does not conduct debt restructuring and/or capital restructuring transactions during 2022.

Use of Third-Party Services

The use of third-party services to assess the fairness of investment transactions, acquisitions, divestments and restructurings is carried out by following the applicable provisions in the capital market sector.