



GOVERNANCE ASSESSMENT

Assessment Scores

In semester I of 2022, Bank Mandiri has conducted Governance self-assessment of bank only with a score of 1, however OJK provided feedback with the following assessment:

Score	Definition of Composite
2	Reflecting that in general the Company's management had implemented a good Governance. This was reflected in the adequate fulfilment of the principles of Governance. In the event that there were weaknesses in the application of GCG principles, in general these weaknesses were insignificant and could be resolved by regular actions by the Bank's management.

In semester II of 2022, Bank Mandiri has conducted Governance self-assessment of bank only with a score as follows:

Score	Definition of Composite
1	Reflecting that in general the Company's management had implemented a very good Governance. This was reflected in the adequate fulfilment of the principles of Governance. In the event that there were weaknesses in the application of GCG principles, in general these weaknesses were insignificant and could be immediately improved by the Bank's management.

From the assessment results, the implementation of Bank Mandiri Governance in 2022 can be concluded as follows:

Strength	Weakness
Structure <ol style="list-style-type: none"> In the Annual GMS 10 March 2022, the meeting has appointed Mr. Muliadi Rahardja as Member of the Board of Commissioners and has passed the Fit and Proper Test from the OJK on 22 June 2022. The adjustment was made for the Decree of Committee Memberships under the Board of Commissioners, as follows: <ol style="list-style-type: none"> The Audit Committee through the Board of Directors Decree No. KEP.DIR/19/2022 dated 18 April 2022. The Risk Monitoring Committee through the Board of Directors Decree No. KEP.DIR/18/2022 dated 18 April 2022. The Integrated Governance Committee through the Board of Directors Decree No. KEP.DIR/17/2022 dated 18 April 2022. The Remuneration and Nomination through the Board of Directors Decree No. KEP.DIR/16/2022 dated 18 April 2022. 	
Process <ol style="list-style-type: none"> In order to carry out the duties and responsibilities of the Board of Commissioners and Directors, the following meetings have been held during 2022; 15 (fifteen) joint meetings of the Board of Directors and Board of Commissioners, 29 (twenty-nine) meetings of the Board of Commissioners, and 49 (forty-nine) meetings of the Board of Directors. Bank Mandiri's Business Plan (RBB) 2022-2024 Revision has been discussed at the Board of Directors Meeting and the Audit Committee Meeting with Commissioners forum and has been submitted to the OJK on 30 June 2022 in accordance with the provisions of POJK No. 5/POJK.03/2016 concerning the Bank's Business Plan. The 2022-2024 RBB Revision contains a medium-term business activity plan (2022-2024), including plans to improve business performance and strategies to realize the plan according to the set target and period. The Committee meetings have been held in accordance with the needs of the Bank. Meanwhile, in 2022 the Committee under the Board of Commissioners has held meetings with the following details: <ol style="list-style-type: none"> Audit Committee: 25 Times Risk Monitoring Committee: 35 Times Remuneration and Nomination Committee: 15 Times Integrated Governance Committee: 6 Times 	
Results <ol style="list-style-type: none"> The Board of Directors has diligently implemented GCG principles in carrying out the Bank business activities in all levels of organization, which among others reflected by the Bank's success in maintaining the rating of the "Most Trusted Companies" by The Indonesian Institute for Corporate Governance (IICG) for 16 (sixteen) consecutive times and received a score of 95.11. The Annual Audit Plan 2022 of Internal Audit has been approved by the President Director and Board of Commissioners by considering the Audit Committee recommendations. Bank Mandiri has submitted the Compliance Director Report for the period of semester I of 2022 to the OJK through SIPENA on 29 July 2022. 	Violations of applicable regulations were still found.

Recommendations and Follow Up

No recommendations from OJK during 2022.