



These consolidated financial statements are originally issued in the Indonesian language.

**PT BANK MANDIRI (PERSERO) Tbk. AND ITS SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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## 56. FOREIGN CURRENCY TRANSACTIONS

The fair value of forward and cross currency swap transactions are presented as derivative receivables/payables in the consolidated statement of financial position (Note 11).

Details of the outstanding buy and sell foreign currency spot transactions (Bank Mandiri only) as of 31 December 2022 and 2021 are as follows:

Original Currency	2022			
	Spot - Buy		Spot - Sell	
	Original currency (full amount)	Rupiah equivalent	Original currency (full amount)	Rupiah equivalent
United States Dollar	214,415,000	3,337,906	219,939,000	3,423,900
Others <sup>*)</sup>		266,667		249,199
		<b>3,604,573</b>		<b>3,673,099</b>
Original Currency	2021			
	Spot - Buy		Spot - Sell	
	Original currency (full amount)	Rupiah equivalent	Original currency (full amount)	Rupiah equivalent
United States Dollar	71,440,000	1,018,198	113,175,000	1,613,027
Others <sup>*)</sup>		186,190		1,042,428
		<b>1,204,388</b>		<b>2,655,455</b>

<sup>\*)</sup> Consist of various currencies

## 57. RELATED PARTY TRANSACTIONS

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties:

- Related party relationship as the controlling shareholder:**

The Government of the Republic of Indonesia through the Ministry.

- Related parties relationship by ownership and/or management:**

No.	Related parties	Nature of relationship
1.	PT Kustodian Sentral Efek Indonesia	Associate Company
2.	PT Mandiri AXA General Insurance	Associate Company
3.	Dana Pensiun Bank Mandiri	Bank Mandiri as a founder
4.	Dana Pensiun Bank Mandiri 1	Bank Mandiri as a founder
5.	Dana Pensiun Bank Mandiri 2	Bank Mandiri as a founder
6.	Dana Pensiun Bank Mandiri 3	Bank Mandiri as a founder
7.	Dana Pensiun Bank Mandiri 4	Bank Mandiri as a founder
8.	PT Bumi Daya Plaza	Controlled by Dana Pensiun Bank Mandiri (since 19 December 2013)
9.	PT Pengelola Investama Mandiri	Controlled by Dana Pensiun Bank Mandiri (since 19 December 2013)
10.	PT Usaha Gedung Mandiri	Controlled by Dana Pensiun Bank Mandiri (since 19 December 2013)
11.	PT Estika Daya Mandiri	Controlled by Dana Pensiun Bank Mandiri 1
12.	PT Asuransi Staco Mandiri (formerly PT Asuransi Staco Jasapratama)	Controlled by Dana Pensiun Bank Mandiri 2
13.	PT Mulia Sasmita Bhakti	Controlled by Dana Pensiun Bank Mandiri 3
14.	PT Krida Upaya Tunggal	Controlled by Dana Pensiun Bank Mandiri 4
15.	PT Wahana Optima Permai	Controlled by Dana Pensiun Bank Mandiri 4
16.	Koperasi Kesehatan Pegawai dan Pensiunan Bank Mandiri (Mandiri Healthcare)	Significantly influenced by Bank Mandiri

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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship by ownership and/or management (continued):**

Nature of related party transaction consists of investment in shares, debt securities issued, fund borrowings and subordinated loans, loans, customer deposits, and bank guarantees.

• **Related parties relationship with government related entities:**

No.	Related parties	Nature of relationship
1.	EPC Energy Singapore Pte. Ltd	Subsidiary of State Owned Enterprise
2.	Indometal London Ltd	Subsidiary of State Owned Enterprise
3.	KSO Utama – Wika – Adipatria (Irigasi Kapuas)	Subsidiary of State Owned Enterprise
4.	Maurel et Prom	Subsidiary of State Owned Enterprise
5.	MIND ID TRADING Pte Ltd	Subsidiary of State Owned Enterprise
6.	PHE ONWJ LLC	Subsidiary of State Owned Enterprise
7.	PHE OSES	Subsidiary of State Owned Enterprise
8.	PT Abipraya Nusantara Energi	Subsidiary of State Owned Enterprise
9.	PT Adhi Commuter Properti	Subsidiary of State Owned Enterprise
10.	PT Adhi Persada Beton	Subsidiary of State Owned Enterprise
11.	PT Adhi Persada Gedung	Subsidiary of State Owned Enterprise
12.	PT Adhi Persada Properti	Subsidiary of State Owned Enterprise
13.	PT Administrasi Medika	Subsidiary of State Owned Enterprise
14.	PT Aero Globe Indonesia	Subsidiary of State Owned Enterprise
15.	PT Aero Systems Indonesia	Subsidiary of State Owned Enterprise
16.	PT Aero Wisata	Subsidiary of State Owned Enterprise
17.	PT Aerofood Indonesia	Subsidiary of State Owned Enterprise
18.	PT Aerojasa Cargo	Subsidiary of State Owned Enterprise
19.	PT Aerotrans Service Indonesia	Subsidiary of State Owned Enterprise
20.	PT Agro Sinergi Nusantara	Subsidiary of State Owned Enterprise
21.	PT Akses Pelabuhan Indonesia	Subsidiary of State Owned Enterprise
22.	PT Alam Lestari Nusantara	Subsidiary of State Owned Enterprise
23.	PT Alor Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
24.	PT Alur Pelayaran Barat Surabaya	Subsidiary of State Owned Enterprise
25.	PT Ararkula Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
26.	PT Aru Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
27.	PT Angkasa Pura Aviast	Subsidiary of State Owned Enterprise
28.	PT Angkasa Pura Hotel	Subsidiary of State Owned Enterprise
29.	PT Angkasa Pura I	Subsidiary of State Owned Enterprise
30.	PT Angkasa Pura II	Subsidiary of State Owned Enterprise
31.	PT Angkasa Pura Kargo	Subsidiary of State Owned Enterprise
32.	PT Angkasa Pura Logistic	Subsidiary of State Owned Enterprise
33.	PT Angkasa Pura Properti	Subsidiary of State Owned Enterprise
34.	PT Angkasa Pura Propertindo	Subsidiary of State Owned Enterprise
35.	PT Angkasa Pura Retail	Subsidiary of State Owned Enterprise
36.	PT Angkasa Pura Sarana Digital	Subsidiary of State Owned Enterprise
37.	PT Angkasa Pura Solusi	Subsidiary of State Owned Enterprise
38.	PT Angkasa Pura Solusi Integra	Subsidiary of State Owned Enterprise
39.	PT Angkasa Pura Support	Subsidiary of State Owned Enterprise
40.	PT Antam Resourcindo	Subsidiary of State Owned Enterprise
41.	PT Artha Daya Coalindo	Subsidiary of State Owned Enterprise
42.	PT Askrindo Mitra Utama	Subsidiary of State Owned Enterprise
43.	PT Asuransi BRI Life	Subsidiary of State Owned Enterprise
44.	PT Asuransi Jasa Indonesia	Subsidiary of State Owned Enterprise
45.	PT Asuransi Jasindo Syariah	Subsidiary of State Owned Enterprise
46.	PT Asuransi Jiwa IFG	Subsidiary of State Owned Enterprise
47.	PT Asuransi Jiwa Taspen	Subsidiary of State Owned Enterprise
48.	PT Asuransi Kredit Indonesia	Subsidiary of State Owned Enterprise
49.	PT Asuransi Tugu Pratama Indonesia Tbk	Subsidiary of State Owned Enterprise
50.	PT Badak Arun Solusi	Subsidiary of State Owned Enterprise
51.	PT Bahana Artha Ventura	Subsidiary of State Owned Enterprise
52.	PT Bahana Securities	Subsidiary of State Owned Enterprise
53.	PT Bahana TCW Investment Management	Subsidiary of State Owned Enterprise
54.	PT Bakti Timah Medika	Subsidiary of State Owned Enterprise
55.	PT Balai Lelang Artha Gasia (Beku Operasi)	Subsidiary of State Owned Enterprise
56.	PT Banggai Bahtera Laju Abadi	Subsidiary of State Owned Enterprise



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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
57.	PT Bangkit Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
58.	PT Bangun Persada Jambi Energi	Subsidiary of State Owned Enterprise
59.	PT Bank Raya Indonesia (formerly PT BRI Agromiaga Tbk)	Subsidiary of State Owned Enterprise
60.	PT Banyan Koalindo Lestari	Subsidiary of State Owned Enterprise
61.	PT Batubara Bukit Kendi	Subsidiary of State Owned Enterprise
62.	PT Baturaja Multi Usaha	Subsidiary of State Owned Enterprise
63.	PT Barung Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
64.	PT Belitung Intipermi	Subsidiary of State Owned Enterprise
65.	PT Benggala Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
66.	PT Bepondi Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
67.	PT Berdikari Logistik Indonesia	Subsidiary of State Owned Enterprise
68.	PT Berdikari United Livestock	Subsidiary of State Owned Enterprise
69.	PT Berkah Multi Cargo	Subsidiary of State Owned Enterprise
70.	PT Berlian Jasa Terminal Indonesia	Subsidiary of State Owned Enterprise
71.	PT BGR Logistik Indonesia	Subsidiary of State Owned Enterprise
72.	PT Bhirawa Steel	Subsidiary of State Owned Enterprise
73.	PT Bima Sepaja Abadi	Subsidiary of State Owned Enterprise
74.	PT BNI Asset Management	Subsidiary of State Owned Enterprise
75.	PT BNI Life Insurance	Subsidiary of State Owned Enterprise
76.	PT BNI Sekuritas	Subsidiary of State Owned Enterprise
77.	PT Borneo Alumina Indonesia	Subsidiary of State Owned Enterprise
78.	PT Borneo Edo International	Subsidiary of State Owned Enterprise
79.	PT Brantas Adya Surya Energi	Subsidiary of State Owned Enterprise
80.	PT Brantas Cakrawala Energi	Subsidiary of State Owned Enterprise
81.	PT Brantas Energi	Subsidiary of State Owned Enterprise
82.	PT Brantas Energi Mandiri	Subsidiary of State Owned Enterprise
83.	PT Brantas Hidro Energi	Subsidiary of State Owned Enterprise
84.	PT Brantas Mahalona Energi	Subsidiary of State Owned Enterprise
85.	PT Brantas Nipajaya Energi	Subsidiary of State Owned Enterprise
86.	PT Brantas Prospek Energi	Subsidiary of State Owned Enterprise
87.	PT Brantas Prospek Engineering	Subsidiary of State Owned Enterprise
88.	PT Brass Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
89.	PT BRI Multifinance Indonesia	Subsidiary of State Owned Enterprise
90.	PT Bromo Steel Indonesia	Subsidiary of State Owned Enterprise
91.	PT Bukit Asam Medika	Subsidiary of State Owned Enterprise
92.	PT Bukit Asam Prima	Subsidiary of State Owned Enterprise
93.	PT Bukit Asam Tbk	Subsidiary of State Owned Enterprise
94.	PT Bukit Energi Investama	Subsidiary of State Owned Enterprise
95.	PT Bukit Energi Service Terpadu	Subsidiary of State Owned Enterprise
96.	PT Bukit Multi Investama	Subsidiary of State Owned Enterprise
97.	PT Bukit Multi Properti	Subsidiary of State Owned Enterprise
98.	PT Bukit Prima Bahari	Subsidiary of State Owned Enterprise
99.	PT Bumi Sawindo Permai	Subsidiary of State Owned Enterprise
100.	PT Cibaliung Sumber Daya	Subsidiary of State Owned Enterprise
101.	PT Cibitung Tanjung Priok Port Tollways	Subsidiary of State Owned Enterprise
102.	PT Cinere Serpong Jaya	Subsidiary of State Owned Enterprise
103.	PT Citilink Indonesia	Subsidiary of State Owned Enterprise
104.	PT Citra Lautan Teduh	Subsidiary of State Owned Enterprise
105.	PT Citra Tobindo Sukses Perkasa	Subsidiary of State Owned Enterprise
106.	PT Cogindo Daya Bersama	Subsidiary of State Owned Enterprise
107.	PT Damanusa Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
108.	PT Damar Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
109.	PT Danareksa Capital	Subsidiary of State Owned Enterprise
110.	PT Danareksa Finance	Subsidiary of State Owned Enterprise
111.	PT Dasaplast Nusantara	Subsidiary of State Owned Enterprise
112.	PT Dayamitra Telekomunikasi	Subsidiary of State Owned Enterprise
113.	PT Dharma Lautan Nusantara	Subsidiary of State Owned Enterprise
114.	PT Dok dan Perkapalan Air Kantung	Subsidiary of State Owned Enterprise
115.	PT Dok dan Perkapalan Waime	Subsidiary of State Owned Enterprise
116.	PT Dwimitra Enggang Khatulistiwa	Subsidiary of State Owned Enterprise
117.	PT Electronic Data Interchange Indonesia	Subsidiary of State Owned Enterprise
118.	PT Elnusa Fabrikasi Konstruksi	Subsidiary of State Owned Enterprise
119.	PT Elnusa Geosains Indonesia	Subsidiary of State Owned Enterprise
120.	PT Elnusa Oilfield Services	Subsidiary of State Owned Enterprise

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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
121.	PT Elnusa Petrofin	Subsidiary of State Owned Enterprise
122.	PT Elnusa Tbk	Subsidiary of State Owned Enterprise
123.	PT Elnusa Trans Samudera	Subsidiary of State Owned Enterprise
124.	PT Eltran Indonesia	Subsidiary of State Owned Enterprise
125.	PT Emas Antam Indonesia	Subsidiary of State Owned Enterprise
126.	PT Energi Agro Nusantara	Subsidiary of State Owned Enterprise
127.	PT Energi Biomasa Indonesia	Subsidiary of State Owned Enterprise
128.	PT Energi Pelabuhan Indonesia	Subsidiary of State Owned Enterprise
129.	PT Energy Management Indonesia	Subsidiary of State Owned Enterprise
130.	PT Equiport Inti Indonesia	Subsidiary of State Owned Enterprise
131.	PT Farmalab Indoutama	Subsidiary of State Owned Enterprise
132.	PT Feni Halmim	Subsidiary of State Owned Enterprise
133.	PT Finnet Indonesia	Subsidiary of State Owned Enterprise
134.	PT Gadang Hidro Energi	Subsidiary of State Owned Enterprise
135.	PT Gag Nikel	Subsidiary of State Owned Enterprise
136.	PT Gagas Energi Indonesia	Subsidiary of State Owned Enterprise
137.	PT Gapura Angkasa	Subsidiary of State Owned Enterprise
138.	PT Garuda Maintenance Facility Aero Asia Tbk	Subsidiary of State Owned Enterprise
139.	PT Gema Hutani Lestari	Subsidiary of State Owned Enterprise
140.	PT GIEB Indonesia	Subsidiary of State Owned Enterprise
141.	PT GIH Indonesia	Subsidiary of State Owned Enterprise
142.	PT Gitanusa Sarana Niaga	Subsidiary of State Owned Enterprise
143.	PT Graha Investama Bersama	Subsidiary of State Owned Enterprise
144.	PT Graha Sarana Duta	Subsidiary of State Owned Enterprise
145.	PT Graha Yasa Selaras	Subsidiary of State Owned Enterprise
146.	PT Grahaniaga Tata Utama	Subsidiary of State Owned Enterprise
147.	PT Griyaton Indonesia	Subsidiary of State Owned Enterprise
148.	PT Gunung Gajah Abadi	Subsidiary of State Owned Enterprise
149.	PT Gunung Kendaik	Subsidiary of State Owned Enterprise
150.	PT HaKaAston	Subsidiary of State Owned Enterprise
151.	PT Haleyora Power	Subsidiary of State Owned Enterprise
152.	PT Haleyora Powerindo	Subsidiary of State Owned Enterprise
153.	PT Hasta Kreasi Mandiri	Subsidiary of State Owned Enterprise
154.	PT HK Infrastruktur	Subsidiary of State Owned Enterprise
155.	PT HK Realtindo	Subsidiary of State Owned Enterprise
156.	PT Hotel Indonesia Group	Subsidiary of State Owned Enterprise
157.	PT Hotel Indonesia Natour	Subsidiary of State Owned Enterprise
158.	PT Hotel Indonesia Properti	Subsidiary of State Owned Enterprise
159.	PT Hutama Marga Waskita	Subsidiary of State Owned Enterprise
160.	PT Igaras	Subsidiary of State Owned Enterprise
161.	PT Indo Ridlatama Power	Subsidiary of State Owned Enterprise
162.	PT Indofarma Global Medika	Subsidiary of State Owned Enterprise
163.	PT Indofarma Tbk	Subsidiary of State Owned Enterprise
164.	PT Indonesia Chemical Alumina	Subsidiary of State Owned Enterprise
165.	PT Indonesia Coal Resources	Subsidiary of State Owned Enterprise
166.	PT Indonesia Comnets Plus	Subsidiary of State Owned Enterprise
167.	PT Indonesia Kendaraan Terminal Tbk	Subsidiary of State Owned Enterprise
168.	PT Indonesia Papua Metal dan Mineral	Subsidiary of State Owned Enterprise
169.	PT Indonesia Power	Subsidiary of State Owned Enterprise
170.	PT Indonesian Air & Marine Supply	Subsidiary of State Owned Enterprise
171.	PT Indopelita Aircraft Service	Subsidiary of State Owned Enterprise
172.	PT Industri Karet Nusantara	Subsidiary of State Owned Enterprise
173.	PT Industri Kemasan Semen Gresik	Subsidiary of State Owned Enterprise
174.	PT Industri Nabati Lestari	Subsidiary of State Owned Enterprise
175.	PT Infomedia Nusantara	Subsidiary of State Owned Enterprise
176.	PT Infomedia Solusi Humanika	Subsidiary of State Owned Enterprise
177.	PT Infrastruktur Telekomunikasi Indonesia	Subsidiary of State Owned Enterprise
178.	PT Inhutani I	Subsidiary of State Owned Enterprise
179.	PT Inhutani V	Subsidiary of State Owned Enterprise
180.	PT INKA Multi Solusi	Subsidiary of State Owned Enterprise
181.	PT Integrasi Logistik Cipta Solusi	Subsidiary of State Owned Enterprise
182.	PT International Mineral Capital	Subsidiary of State Owned Enterprise



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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
183.	PT Inti Bagus Perkasa	Subsidiary of State Owned Enterprise
184.	PT IPC Terminal Petikemas	Subsidiary of State Owned Enterprise
185.	PT ITCI Kayan Hutani	Subsidiary of State Owned Enterprise
186.	PT ITDC Nusantara Properti	Subsidiary of State Owned Enterprise
187.	PT ITDC Nusantara Utilitas	Subsidiary of State Owned Enterprise
188.	PT ITDC Nusantara Xplorin	Subsidiary of State Owned Enterprise
189.	PT Jalantol Lingkarluar Jakarta	Subsidiary of State Owned Enterprise
190.	PT Jalin Pembayaran Nusantara	Subsidiary of State Owned Enterprise
191.	PT Jambi Prima Coal	Subsidiary of State Owned Enterprise
192.	PT Jaminan Kredit Indonesia	Subsidiary of State Owned Enterprise
193.	PT Jasa Armada Indonesia Tbk	Subsidiary of State Owned Enterprise
194.	PT Jasa Peralatan Pelabuhan Indonesia	Subsidiary of State Owned Enterprise
195.	PT Jasa Prima Logistik	Subsidiary of State Owned Enterprise
196.	PT Jasa Raharja	Subsidiary of State Owned Enterprise
197.	PT Jasamarga Bali Tol	Subsidiary of State Owned Enterprise
198.	PT Jasamarga Balikpapan Samarinda	Subsidiary of State Owned Enterprise
199.	PT Jasamarga Gempol Pasuruan	Subsidiary of State Owned Enterprise
200.	PT Jasamarga Japek Selatan	Subsidiary of State Owned Enterprise
201.	PT Jasamarga Jogja Bawen	Subsidiary of State Owned Enterprise
202.	PT Jasamarga Kualanamu Tol	Subsidiary of State Owned Enterprise
203.	PT Jasamarga Kunciran Cengkareng	Subsidiary of State Owned Enterprise
204.	PT Jasamarga Manado Bitung	Subsidiary of State Owned Enterprise
205.	PT Jasamarga Probolinggo Banyuwangi	Subsidiary of State Owned Enterprise
206.	PT Jasamarga Related Business	Subsidiary of State Owned Enterprise
207.	PT Jasamarga Surabaya Mojokerto	Subsidiary of State Owned Enterprise
208.	PT Jasamarga Tollroad Maintenance	Subsidiary of State Owned Enterprise
209.	PT Jasamarga Tollroad Operator	Subsidiary of State Owned Enterprise
210.	PT Jasamarga Transjawa Tol	Subsidiary of State Owned Enterprise
211.	PT Jasaraharja Putera	Subsidiary of State Owned Enterprise
212.	PT Jawa Satu Power	Subsidiary of State Owned Enterprise
213.	PT KA Logistik	Subsidiary of State Owned Enterprise
214.	PT KA Pariwisata	Subsidiary of State Owned Enterprise
215.	PT KA Properti Manajemen	Subsidiary of State Owned Enterprise
216.	PT Kalimantan Agro Nusantara	Subsidiary of State Owned Enterprise
217.	PT Kalimantan Jawa Gas	Subsidiary of State Owned Enterprise
218.	PT Kalimantan Medika Nusantara	Subsidiary of State Owned Enterprise
219.	PT Kaltim Daya Mandiri	Subsidiary of State Owned Enterprise
220.	PT Kaltim Industrial Estate	Subsidiary of State Owned Enterprise
221.	PT Kaltim Jasa Sekuriti	Subsidiary of State Owned Enterprise
222.	PT Kaltim Kariangau Terminal	Subsidiary of State Owned Enterprise
223.	PT Kawasan Industri Gresik	Subsidiary of State Owned Enterprise
224.	PT Kawasan Industri Kujang Cikampek	Subsidiary of State Owned Enterprise
225.	PT KBN Graha Medika	Subsidiary of State Owned Enterprise
226.	PT Kereta Commuter Indonesia	Subsidiary of State Owned Enterprise
227.	PT Kertas Padalarang	Subsidiary of State Owned Enterprise
228.	PT Kharisma Pemasaran Bersama Nusantara	Subsidiary of State Owned Enterprise
229.	PT Kilang Pertamina Balikpapan	Subsidiary of State Owned Enterprise
230.	PT Kilang Pertamina International	Subsidiary of State Owned Enterprise
231.	PT Kimia Farma Apotek	Subsidiary of State Owned Enterprise
232.	PT Kimia Farma Diagnostik	Subsidiary of State Owned Enterprise
233.	PT Kimia Farma Sungwun Pharmacopia	Subsidiary of State Owned Enterprise
234.	PT Kimia Farma Tbk	Subsidiary of State Owned Enterprise
235.	PT Kimia Farma Trading dan Distribution	Subsidiary of State Owned Enterprise
236.	PT Kliring Perdagangan Berjangka Indonesia	Subsidiary of State Owned Enterprise
237.	PT Kodja Terramarin	Subsidiary of State Owned Enterprise
238.	PT Komipo Pembangkitan Jawa Bali	Subsidiary of State Owned Enterprise
239.	PT Krakatau Baja Konstruksi (formerly Krakatau Wijatama)	Subsidiary of State Owned Enterprise
240.	PT Krakatau Bandar Samudra	Subsidiary of State Owned Enterprise
241.	PT Krakatau Daya Listrik	Subsidiary of State Owned Enterprise
242.	PT Krakatau Engineering	Subsidiary of State Owned Enterprise
243.	PT Krakatau Global Trading (formerly Krakatau National Resources)	Subsidiary of State Owned Enterprise



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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
244.	PT Krakatau Information Technology	Subsidiary of State Owned Enterprise
245.	PT Krakatau Jasa Industri (formerly Purna Sentana Baja)	Subsidiary of State Owned Enterprise
246.	PT Krakatau Jasa Logistik	Subsidiary of State Owned Enterprise
247.	PT Krakatau Medika	Subsidiary of State Owned Enterprise
248.	PT Krakatau Niaga Indonesia	Subsidiary of State Owned Enterprise
249.	PT Krakatau Pipe Industries (formerly KHI Pipe Industries)	Subsidiary of State Owned Enterprise
250.	PT Krakatau Sarana Infrastruktur	Subsidiary of State Owned Enterprise
251.	PT Krakatau Tirta Industri	Subsidiary of State Owned Enterprise
252.	PT Lamong Energi Indonesia	Subsidiary of State Owned Enterprise
253.	PT Lamong Nusantara Gas	Subsidiary of State Owned Enterprise
254.	PT Laras Astra Kartika	Subsidiary of State Owned Enterprise
255.	PT LEN Railway Systems	Subsidiary of State Owned Enterprise
256.	PT LEN Telekomunikasi Indonesia	Subsidiary of State Owned Enterprise
257.	PT Limbong Hidro Energi	Subsidiary of State Owned Enterprise
258.	PT Liran Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
259.	PT Mandau Cipta Tenaga Nusantara	Subsidiary of State Owned Enterprise
260.	PT Marga Sarana Jabar	Subsidiary of State Owned Enterprise
261.	PT Marga Trans Nusantara	Subsidiary of State Owned Enterprise
262.	PT Mega Citra Utama	Subsidiary of State Owned Enterprise
263.	PT Melon Indonesia	Subsidiary of State Owned Enterprise
264.	PT Menara Maritim Indonesia	Subsidiary of State Owned Enterprise
265.	PT Meratus Jaya Iron & Steel	Subsidiary of State Owned Enterprise
266.	PT Merese Mandalika Nusantara	Subsidiary of State Owned Enterprise
267.	PT Merpati Training Centre	Subsidiary of State Owned Enterprise
268.	PT Metra Digital Investama	Subsidiary of State Owned Enterprise
269.	PT Metra Digital Media	Subsidiary of State Owned Enterprise
270.	PT Metranet	Subsidiary of State Owned Enterprise
271.	PT Metraplasa	Subsidiary of State Owned Enterprise
272.	PT MGPAN Nusantara Jaya	Subsidiary of State Owned Enterprise
273.	PT Miangas Bahtera Laju Abadi	Subsidiary of State Owned Enterprise
274.	PT Minahasa Brantas Energi	Subsidiary of State Owned Enterprise
275.	PT Mirtasari Hotel Development	Subsidiary of State Owned Enterprise
276.	PT Mitra Cipta Polasarana	Subsidiary of State Owned Enterprise
277.	PT Mitra Dagang Madani	Subsidiary of State Owned Enterprise
278.	PT Mitra Kerinci	Subsidiary of State Owned Enterprise
279.	PT Mitra Proteksi Madani	Subsidiary of State Owned Enterprise
280.	PT Mitra Rajawali Banjaran	Subsidiary of State Owned Enterprise
281.	PT Mitra Tekno Madani	Subsidiary of State Owned Enterprise
282.	PT Mitra Tour & Travel	Subsidiary of State Owned Enterprise
283.	PT Mitrasraya Adhijasa	Subsidiary of State Owned Enterprise
284.	PT Mitratani Dua Tujuh	Subsidiary of State Owned Enterprise
285.	PT Multi Terminal Indonesia	Subsidiary of State Owned Enterprise
286.	PT Multimedia Nusantara	Subsidiary of State Owned Enterprise
287.	PT Nasional Hijau Lestari	Subsidiary of State Owned Enterprise
288.	PT Nikel Halmahera Timur (NHT)	Subsidiary of State Owned Enterprise
289.	PT Nindya Beton	Subsidiary of State Owned Enterprise
290.	PT Nindya Karya	Subsidiary of State Owned Enterprise
291.	PT Nusa Karya Arindo	Subsidiary of State Owned Enterprise
292.	PT Nusa Pratama Property	Subsidiary of State Owned Enterprise
293.	PT Nusantara Batulicin	Subsidiary of State Owned Enterprise
294.	PT Nusantara Medika Utama	Subsidiary of State Owned Enterprise
295.	PT Nusantara Regas	Subsidiary of State Owned Enterprise
296.	PT Nusantara Sebelas Medika	Subsidiary of State Owned Enterprise
297.	PT Nusantara Sukses Investasi	Subsidiary of State Owned Enterprise
298.	PT Nusantara Terminal Services	Subsidiary of State Owned Enterprise
299.	PT Nusantara Turbin dan Propulsi	Subsidiary of State Owned Enterprise
300.	PT Nutech Integrasi	Subsidiary of State Owned Enterprise
301.	PT Optima Nusa Tujuh	Subsidiary of State Owned Enterprise
302.	PT Paguntaka Cahaya Nusantara	Subsidiary of State Owned Enterprise
303.	PT PAL Marine Service	Subsidiary of State Owned Enterprise
304.	PT Palawi Risorsis	Subsidiary of State Owned Enterprise



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**PT BANK MANDIRI (PERSERO) Tbk. AND ITS SUBSIDIARIES**  
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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
305.	PT PANN Pembiayaan Maritim	Subsidiary of State Owned Enterprise
306.	PT Patra Drilling Contractor	Subsidiary of State Owned Enterprise
307.	PT Patra Jasa	Subsidiary of State Owned Enterprise
308.	PT Patra Logistik	Subsidiary of State Owned Enterprise
309.	PT Patra Nusa Data	Subsidiary of State Owned Enterprise
310.	PT Patra Trading	Subsidiary of State Owned Enterprise
311.	PT Pefindo Biro Kredit	Subsidiary of State Owned Enterprise
312.	PT Pegadaian	Subsidiary of State Owned Enterprise
313.	PT Pegadaian Galeri Dua Empat	Subsidiary of State Owned Enterprise
314.	PT Pekanbaru Permai Propertindo	Subsidiary of State Owned Enterprise
315.	PT Pelabuhan Bukit Prima	Subsidiary of State Owned Enterprise
316.	PT Pelabuhan Tanjung Priok	Subsidiary of State Owned Enterprise
317.	PT Pelayanan Energi Batam	Subsidiary of State Owned Enterprise
318.	PT Pelayanan Listrik Nasional Batam	Subsidiary of State Owned Enterprise
319.	PT Pelayanan Bahtera Adhiguna	Subsidiary of State Owned Enterprise
320.	PT Pelindo Daya Sejahtera	Subsidiary of State Owned Enterprise
321.	PT Pelindo Energi Logistik	Subsidiary of State Owned Enterprise
322.	PT Pelindo Husada Citra	Subsidiary of State Owned Enterprise
323.	PT Pelindo Jasa Maritim	Subsidiary of State Owned Enterprise
324.	PT Pelindo Marine Service	Subsidiary of State Owned Enterprise
325.	PT Pelindo Multi Terminal	Subsidiary of State Owned Enterprise
326.	PT Pelindo Properti Indonesia	Subsidiary of State Owned Enterprise
327.	PT Pelindo Terminal Petikemas	Subsidiary of State Owned Enterprise
328.	PT Pelita Air Service	Subsidiary of State Owned Enterprise
329.	PT Pelita Indonesia Djaya Corporation	Subsidiary of State Owned Enterprise
330.	PT Pematang Batang Toll Road	Subsidiary of State Owned Enterprise
331.	PT Pembangunan Jawa Bali	Subsidiary of State Owned Enterprise
332.	PT Pendawa Lestari Perkasa	Subsidiary of State Owned Enterprise
333.	PT Pendidikan Maritim dan Logistik Indonesia	Subsidiary of State Owned Enterprise
334.	PT Pengembang Pelabuhan Indonesia	Subsidiary of State Owned Enterprise
335.	PT Pengerukan Indonesia	Subsidiary of State Owned Enterprise
336.	PT Perjaya Bravo Energi	Subsidiary of State Owned Enterprise
337.	PT Perkebunan Mitra Ogan	Subsidiary of State Owned Enterprise
338.	PT Perkebunan Nusantara I	Subsidiary of State Owned Enterprise
339.	PT Perkebunan Nusantara II	Subsidiary of State Owned Enterprise
340.	PT Perkebunan Nusantara IV	Subsidiary of State Owned Enterprise
341.	PT Perkebunan Nusantara IX	Subsidiary of State Owned Enterprise
342.	PT Perkebunan Nusantara V	Subsidiary of State Owned Enterprise
343.	PT Perkebunan Nusantara VI	Subsidiary of State Owned Enterprise
344.	PT Perkebunan Nusantara VII	Subsidiary of State Owned Enterprise
345.	PT Perkebunan Nusantara VIII	Subsidiary of State Owned Enterprise
346.	PT Perkebunan Nusantara X	Subsidiary of State Owned Enterprise
347.	PT Perkebunan Nusantara XI	Subsidiary of State Owned Enterprise
348.	PT Perkebunan Nusantara XII	Subsidiary of State Owned Enterprise
349.	PT Perkebunan Nusantara XIII	Subsidiary of State Owned Enterprise
350.	PT Perkebunan Nusantara XIV	Subsidiary of State Owned Enterprise
351.	PT Permata Graha Nusantara	Subsidiary of State Owned Enterprise
352.	PT Permodalan Nasional Madani	Subsidiary of State Owned Enterprise
353.	PT Pertagas Niaga	Subsidiary of State Owned Enterprise
354.	PT Perta Arun Gas	Subsidiary of State Owned Enterprise
355.	PT Pertamina Bina Medika	Subsidiary of State Owned Enterprise
356.	PT Pertamina Drilling Services Indonesia	Subsidiary of State Owned Enterprise
357.	PT Pertamina EP	Subsidiary of State Owned Enterprise
358.	PT Pertamina EP Cepu Alas Dara dan Kemuning	Subsidiary of State Owned Enterprise
359.	PT Pertamina Gas	Subsidiary of State Owned Enterprise
360.	PT Pertamina Geothermal Energy	Subsidiary of State Owned Enterprise
361.	PT Pertamina Hulu Energi	Subsidiary of State Owned Enterprise
362.	PT Pertamina Hulu Indonesia	Subsidiary of State Owned Enterprise
363.	PT Pertamina Hulu Mahakam	Subsidiary of State Owned Enterprise
364.	PT Pertamina Hulu Rokan	Subsidiary of State Owned Enterprise
365.	PT Pertamina Hulu Sanga Sanga	Subsidiary of State Owned Enterprise
366.	PT Pertamina Internasional Eksplorasi dan Produksi	Subsidiary of State Owned Enterprise

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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
367.	PT Pertamina International Shipping	Subsidiary of State Owned Enterprise
368.	PT Pertamina International Timor SA	Subsidiary of State Owned Enterprise
369.	PT Pertamina Lubricants	Subsidiary of State Owned Enterprise
370.	PT Pertamina Malaysia EP	Subsidiary of State Owned Enterprise
371.	PT Pertamina Marine Engineering	Subsidiary of State Owned Enterprise
372.	PT Pertamina Marine Solution	Subsidiary of State Owned Enterprise
373.	PT Pertamina Patra Niaga	Subsidiary of State Owned Enterprise
374.	PT Pertamina Pedeve Indonesia	Subsidiary of State Owned Enterprise
375.	PT Pertamina Port and Logistic	Subsidiary of State Owned Enterprise
376.	PT Pertamina Power Indonesia	Subsidiary of State Owned Enterprise
377.	PT Pertamina Retail	Subsidiary of State Owned Enterprise
378.	PT Pertamina Training dan Consulting	Subsidiary of State Owned Enterprise
379.	PT Pertamina Trans Continental	Subsidiary of State Owned Enterprise
380.	PT Pertani Properti	Subsidiary of State Owned Enterprise
381.	PT Peruri Digital Security	Subsidiary of State Owned Enterprise
382.	PT Peruri Properti	Subsidiary of State Owned Enterprise
383.	PT Perusahaan Gas Negara Tbk	Subsidiary of State Owned Enterprise
384.	PT Pesonna Indonesia Jaya	Subsidiary of State Owned Enterprise
385.	PT Pesonna Optima Jasa	Subsidiary of State Owned Enterprise
386.	PT Peteka Karya Tirta	Subsidiary of State Owned Enterprise
387.	PT Petrokimia Gresik	Subsidiary of State Owned Enterprise
388.	PT Petrokimia Kayaku	Subsidiary of State Owned Enterprise
389.	PT Petronesia Benimel	Subsidiary of State Owned Enterprise
390.	PT Petrosida Gresik	Subsidiary of State Owned Enterprise
391.	PT PG Rajawali I	Subsidiary of State Owned Enterprise
392.	PT PG Rajawali II	Subsidiary of State Owned Enterprise
393.	PT PGAS Solution	Subsidiary of State Owned Enterprise
394.	PT PGAS Telekomunikasi Nusantara	Subsidiary of State Owned Enterprise
395.	PT PGN LNG Indonesia	Subsidiary of State Owned Enterprise
396.	PT Phapros Tbk	Subsidiary of State Owned Enterprise
397.	PT PHE Abar	Subsidiary of State Owned Enterprise
398.	PT PHE Metana Kalimantan B	Subsidiary of State Owned Enterprise
399.	PT PHE Metana Sumatera 5	Subsidiary of State Owned Enterprise
400.	PT PHE West Madura Offshore	Subsidiary of State Owned Enterprise
401.	PT PIM Prima Medika	Subsidiary of State Owned Enterprise
402.	PT Pindad Enjiniring Indonesia	Subsidiary of State Owned Enterprise
403.	PT Pindad Medika Utama	Subsidiary of State Owned Enterprise
404.	PT PINS Indonesia	Subsidiary of State Owned Enterprise
405.	PT PJB Investasi	Subsidiary of State Owned Enterprise
406.	PT PJB Service	Subsidiary of State Owned Enterprise
407.	PT PLN Batubara	Subsidiary of State Owned Enterprise
408.	PT PLN Tarakan	Subsidiary of State Owned Enterprise
409.	PT PLNBB Niaga	Subsidiary of State Owned Enterprise
410.	PT PNM Investment Management	Subsidiary of State Owned Enterprise
411.	PT Pos Logistik Indonesia	Subsidiary of State Owned Enterprise
412.	PT Pos Properti Indonesia	Subsidiary of State Owned Enterprise
413.	PT PP Energi	Subsidiary of State Owned Enterprise
414.	PT PP Infrastruktur	Subsidiary of State Owned Enterprise
415.	PT PP Presisi Tbk	Subsidiary of State Owned Enterprise
416.	PT PP Properti Jababeka Residen	Subsidiary of State Owned Enterprise
417.	PT PP Properti Tbk	Subsidiary of State Owned Enterprise
418.	PT PP Semarang Demak	Subsidiary of State Owned Enterprise
419.	PT PP Tirta Riau	Subsidiary of State Owned Enterprise
420.	PT PP Urban Tbk	Subsidiary of State Owned Enterprise
421.	PT PPA Finance	Subsidiary of State Owned Enterprise
422.	PT PPA Kapital	Subsidiary of State Owned Enterprise
423.	PT Pratama Mitra Sejati	Subsidiary of State Owned Enterprise
424.	PT Prima Armada Raya	Subsidiary of State Owned Enterprise
425.	PT Prima Husada Cipta Medan	Subsidiary of State Owned Enterprise
426.	PT Prima Indonesia Logistik	Subsidiary of State Owned Enterprise
427.	PT Prima Layanan Nasional Enjinering	Subsidiary of State Owned Enterprise





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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
428.	PT Prima Layanan Niaga Suku Cadang	Subsidiary of State Owned Enterprise
429.	PT Prima Medica Nusantara	Subsidiary of State Owned Enterprise
430.	PT Prima Multi Terminal	Subsidiary of State Owned Enterprise
431.	PT Prima Pengembangan Kawasan	Subsidiary of State Owned Enterprise
432.	PT Prima Power Nusantara	Subsidiary of State Owned Enterprise
433.	PT Prima Terminal Peti Kemas	Subsidiary of State Owned Enterprise
434.	PT Propernas Griya Utama	Subsidiary of State Owned Enterprise
435.	PT Pupuk Indonesia Energi	Subsidiary of State Owned Enterprise
436.	PT Pupuk Indonesia Logistik	Subsidiary of State Owned Enterprise
437.	PT Pupuk Indonesia Niaga (formerly PT Mega Eltra)	Subsidiary of State Owned Enterprise
438.	PT Pupuk Indonesia Pangan	Subsidiary of State Owned Enterprise
439.	PT Pupuk Iskandar Muda	Subsidiary of State Owned Enterprise
440.	PT Pupuk Kalimantan Timur	Subsidiary of State Owned Enterprise
441.	PT Pupuk Kujang Cikampek	Subsidiary of State Owned Enterprise
442.	PT Pupuk Sriwidjaja Palembang	Subsidiary of State Owned Enterprise
443.	PT Purantara Mitra Angkasa Dua	Subsidiary of State Owned Enterprise
444.	PT Puspindo	Subsidiary of State Owned Enterprise
445.	PT Pusri Agro Lestari	Subsidiary of State Owned Enterprise
446.	PT Putra Indo Tenaga	Subsidiary of State Owned Enterprise
447.	PT Railink	Subsidiary of State Owned Enterprise
448.	PT Rajawali Citramass	Subsidiary of State Owned Enterprise
449.	PT Rajawali Nusindo	Subsidiary of State Owned Enterprise
450.	PT Rajawali Tanjungsari Enjiniring	Subsidiary of State Owned Enterprise
451.	PT Rantepao Hidro Energi	Subsidiary of State Owned Enterprise
452.	PT Ratah Timber	Subsidiary of State Owned Enterprise
453.	PT Reasuransi Nasional Indonesia	Subsidiary of State Owned Enterprise
454.	PT Reasuransi Syariah Indonesia	Subsidiary of State Owned Enterprise
455.	PT Recon Sarana Utama	Subsidiary of State Owned Enterprise
456.	PT Rekadaya ElektriKa	Subsidiary of State Owned Enterprise
457.	PT Rekindo Global Jasa	Subsidiary of State Owned Enterprise
458.	PT Rekayasa Cakrawala Resources	Subsidiary of State Owned Enterprise
459.	PT Rekayasa Engineering	Subsidiary of State Owned Enterprise
460.	PT Rekayasa Industri	Subsidiary of State Owned Enterprise
461.	PT Rekind Daya Mamuju	Subsidiary of State Owned Enterprise
462.	PT Reksasentosa Dinamika	Subsidiary of State Owned Enterprise
463.	PT Reska Multi Usaha	Subsidiary of State Owned Enterprise
464.	PT Riset Perkebunan Nusantara	Subsidiary of State Owned Enterprise
465.	PT Rolas Nusantara Mandiri	Subsidiary of State Owned Enterprise
466.	PT Rolas Nusantara Medika	Subsidiary of State Owned Enterprise
467.	PT Rolas Nusantara Tambang	Subsidiary of State Owned Enterprise
468.	PT Rumah Sakit Pelabuhan	Subsidiary of State Owned Enterprise
469.	PT Rumah Sakit Peln	Subsidiary of State Owned Enterprise
470.	PT Sabre Travel Network Indonesia	Subsidiary of State Owned Enterprise
471.	PT Sahung Brantas Energi	Subsidiary of State Owned Enterprise
472.	PT Saka Energi Bangkanai Barat	Subsidiary of State Owned Enterprise
473.	PT Saka Energi Indonesia	Subsidiary of State Owned Enterprise
474.	PT Sarana Aceh Ventura	Subsidiary of State Owned Enterprise
475.	PT Sarana Agro Nusantara	Subsidiary of State Owned Enterprise
476.	PT Sarana Bandar Logistik	Subsidiary of State Owned Enterprise
477.	PT Sarana Bandar Nasional	Subsidiary of State Owned Enterprise
478.	PT Sarana Bengkulu Ventura	Subsidiary of State Owned Enterprise
479.	PT Sarana Jabar Ventura	Subsidiary of State Owned Enterprise
480.	PT Sarana Jakarta Ventura	Subsidiary of State Owned Enterprise
481.	PT Sarana Jambi Ventura	Subsidiary of State Owned Enterprise
482.	PT Sarana Jateng Ventura	Subsidiary of State Owned Enterprise
483.	PT Sarana Jatim Ventura	Subsidiary of State Owned Enterprise
484.	PT Sarana Kalbar Ventura	Subsidiary of State Owned Enterprise
485.	PT Sarana Kalsel Ventura	Subsidiary of State Owned Enterprise
486.	PT Sarana Kaltim Ventura	Subsidiary of State Owned Enterprise
487.	PT Sarana Multigriya Finansial	Subsidiary of State Owned Enterprise
488.	PT Sarana Papua Ventura	Subsidiary of State Owned Enterprise
489.	PT Sarana Riau Ventura	Subsidiary of State Owned Enterprise
490.	PT Sarana Sulsel Ventura	Subsidiary of State Owned Enterprise

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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
491.	PT Sarana Sulut Ventura	Subsidiary of State Owned Enterprise
492.	PT Sarana Surakarta Ventura	Subsidiary of State Owned Enterprise
493.	PT Sari Valuta Asing	Subsidiary of State Owned Enterprise
494.	PT Sarinah	Subsidiary of State Owned Enterprise
495.	PT Satria Bahana Sarana	Subsidiary of State Owned Enterprise
496.	PT Semen Gresik	Subsidiary of State Owned Enterprise
497.	PT Semen Indogreen Sentosa	Subsidiary of State Owned Enterprise
498.	PT Semen Indonesia Aceh	Subsidiary of State Owned Enterprise
499.	PT Semen Indonesia Beton	Subsidiary of State Owned Enterprise
500.	PT Semen Indonesia Distributor	Subsidiary of State Owned Enterprise
501.	PT Semen Indonesia International	Subsidiary of State Owned Enterprise
502.	PT Semen Indonesia Logistik	Subsidiary of State Owned Enterprise
503.	PT Semen Kupang Indonesia	Subsidiary of State Owned Enterprise
504.	PT Semen Padang	Subsidiary of State Owned Enterprise
505.	PT Semen Tonasa	Subsidiary of State Owned Enterprise
506.	PT Senggigi Pratama Internasional	Subsidiary of State Owned Enterprise
507.	PT Sepatim Batamtama	Subsidiary of State Owned Enterprise
508.	PT Sepoetih Daya Prima	Subsidiary of State Owned Enterprise
509.	PT SIER	Subsidiary of State Owned Enterprise
510.	PT SIER Puspa Utama	Subsidiary of State Owned Enterprise
511.	PT Sigma Cipta Caraka	Subsidiary of State Owned Enterprise
512.	PT Sigma Cipta Utama	Subsidiary of State Owned Enterprise
513.	PT Sigma Utama	Subsidiary of State Owned Enterprise
514.	PT Sinergi Gula Nusantara	Subsidiary of State Owned Enterprise
515.	PT Sinergi Informatika Semen Indonesia	Subsidiary of State Owned Enterprise
516.	PT Sinergi Mitra Investama	Subsidiary of State Owned Enterprise
517.	PT Sinergi Perkebunan Nusantara	Subsidiary of State Owned Enterprise
518.	PT Sinkona Indonesia Lestari	Subsidiary of State Owned Enterprise
519.	PT Sintas Kurama Perdana	Subsidiary of State Owned Enterprise
520.	PT Solusi Bangun Andalas	Subsidiary of State Owned Enterprise
521.	PT Solusi Bangun Beton	Subsidiary of State Owned Enterprise
522.	PT Solusi Bangun Indonesia Tbk	Subsidiary of State Owned Enterprise
523.	PT Solusi Energy Nusantara	Subsidiary of State Owned Enterprise
524.	PT Sri Pamela Medika Nusantara	Subsidiary of State Owned Enterprise
525.	PT Sucofindo	Subsidiary of State Owned Enterprise
526.	PT Sucofindo Advisory Utama	Subsidiary of State Owned Enterprise
527.	PT Sucofindo Episi	Subsidiary of State Owned Enterprise
528.	PT Sumberdaya Arindo	Subsidiary of State Owned Enterprise
529.	PT Surveyor Carbon Consulting Indonesia	Subsidiary of State Owned Enterprise
530.	PT Surveyor Indonesia	Subsidiary of State Owned Enterprise
531.	PT Surya Energi Indotama	Subsidiary of State Owned Enterprise
532.	PT Tanjung Alam Jaya	Subsidiary of State Owned Enterprise
533.	PT Telekomunikasi Indonesia International	Subsidiary of State Owned Enterprise
534.	PT Telekomunikasi Selular	Subsidiary of State Owned Enterprise
535.	PT Telemedia Dinamika Sarana	Subsidiary of State Owned Enterprise
536.	PT Telkom Akses	Subsidiary of State Owned Enterprise
537.	PT Telkom Data Ekosistem (TDE) (formerly PT Sigma Tata Sadaya)	Subsidiary of State Owned Enterprise
538.	PT Telkom Landmark Tower	Subsidiary of State Owned Enterprise
539.	PT Telkom Satelit Indonesia	Subsidiary of State Owned Enterprise
540.	PT Telkomsel Ekosistem Digital	Subsidiary of State Owned Enterprise
541.	PT Terminal Petikemas Surabaya	Subsidiary of State Owned Enterprise
542.	PT Terminal Teluk Lamong	Subsidiary of State Owned Enterprise
543.	PT Tiar Daya Hidro	Subsidiary of State Owned Enterprise
544.	PT Timah Agro Manunggal	Subsidiary of State Owned Enterprise
545.	PT Timah Industri	Subsidiary of State Owned Enterprise
546.	PT Timah Investasi Mineral	Subsidiary of State Owned Enterprise
547.	PT Timah Karya Persada Properti	Subsidiary of State Owned Enterprise
548.	PT Timah Tbk	Subsidiary of State Owned Enterprise
549.	PT Tirta Tangsel Mandiri	Subsidiary of State Owned Enterprise
550.	PT Tracon Industri	Subsidiary of State Owned Enterprise
551.	PT Trans Jabar Tol	Subsidiary of State Owned Enterprise



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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
552.	PT Tugu Pratama Interindo	Subsidiary of State Owned Enterprise
553.	PT TWC BP dan RB	Subsidiary of State Owned Enterprise
554.	PT United Tractors Semen Gresik	Subsidiary of State Owned Enterprise
555.	PT Varia Usaha Bahari	Subsidiary of State Owned Enterprise
556.	PT Varia Usaha Beton	Subsidiary of State Owned Enterprise
557.	PT Varia Usaha Dharma Segara	Subsidiary of State Owned Enterprise
558.	PT Varia Usaha Lintas Segara	Subsidiary of State Owned Enterprise
559.	PT Waskita Beton Precast Tbk	Subsidiary of State Owned Enterprise
560.	PT Waskita Bumi Wira	Subsidiary of State Owned Enterprise
561.	PT Waskita Fim Perkasa Realti	Subsidiary of State Owned Enterprise
562.	PT Waskita Karya Infrastruktur	Subsidiary of State Owned Enterprise
563.	PT Waskita Karya Realty	Subsidiary of State Owned Enterprise
564.	PT Waskita Sangir Energi	Subsidiary of State Owned Enterprise
565.	PT Waskita Sriwijaya Tol	Subsidiary of State Owned Enterprise
566.	PT Waskita Toll Road	Subsidiary of State Owned Enterprise
567.	PT Waskita Wado Energy	Subsidiary of State Owned Enterprise
568.	PT Wege Solusi Proklamasi	Subsidiary of State Owned Enterprise
569.	PT Widar Mandipa Nusantara	Subsidiary of State Owned Enterprise
570.	PT Wijaya Karya Aspal	Subsidiary of State Owned Enterprise
571.	PT Wijaya Karya Bangunan Gedung Tbk	Subsidiary of State Owned Enterprise
572.	PT Wijaya Karya Beton Tbk	Subsidiary of State Owned Enterprise
573.	PT Wijaya Karya Bitumen	Subsidiary of State Owned Enterprise
574.	PT Wijaya Karya Industri dan Konstruksi	Subsidiary of State Owned Enterprise
575.	PT Wijaya Karya Pracetak Gedung	Subsidiary of State Owned Enterprise
576.	PT Wijaya Karya Realty	Subsidiary of State Owned Enterprise
577.	PT Wijaya Karya Rekayasa Konstruksi	Subsidiary of State Owned Enterprise
578.	PT Wijaya Karya Serang Panimbang	Subsidiary of State Owned Enterprise
579.	PT WIKI Industri Manufaktur	Subsidiary of State Owned Enterprise
580.	PT WIKI Komponen Beton	Subsidiary of State Owned Enterprise
581.	PT WIKI Krakatau Beton	Subsidiary of State Owned Enterprise
582.	PT Wisma Seratus Sejahtera	Subsidiary of State Owned Enterprise
583.	PT Yasa Industri Nusantara	Subsidiary of State Owned Enterprise
584.	Saka Indonesia Pangkah BV	Subsidiary of State Owned Enterprise
585.	Timah International Investment Pte Ltd	Subsidiary of State Owned Enterprise
586.	PT Fintek Karya Nusantara	Associate Company
587.	Perum BULOG	State Owned Enterprise
588.	Perum Damri	State Owned Enterprise
589.	Perum Jasa Tirta I	State Owned Enterprise
590.	Perum Jasa Tirta II	State Owned Enterprise
591.	Perum Lembaga Kantor Berita Nasional Antara	State Owned Enterprise
592.	Perum LPPNPI	State Owned Enterprise
593.	Perum Pengangkutan Penumpang Djakarta	State Owned Enterprise
594.	Perum Percetakan Negara Republik Indonesia	State Owned Enterprise
595.	Perum Percetakan Uang Republik Indonesia	State Owned Enterprise
596.	Perum Perhutani	State Owned Enterprise
597.	Perum Perumnas	State Owned Enterprise
598.	PT Adhi Karya (Persero) Tbk	State Owned Enterprise
599.	PT Amarta Karya (Persero)	State Owned Enterprise
600.	PT Aneka Tambang Tbk	State Owned Enterprise
601.	PT ASABRI (Persero)	State Owned Enterprise
602.	PT ASDP Indonesia Ferry (Persero)	State Owned Enterprise
603.	PT Asuransi Jiwasraya (Persero)	State Owned Enterprise
604.	PT Aviata Pariwisata Indonesia (Persero)	State Owned Enterprise
605.	PT Bahana Pembinaan Usaha Indonesia (Persero)	State Owned Enterprise
606.	PT Balai Pustaka	State Owned Enterprise
607.	PT Bank Negara Indonesia (Persero) Tbk	State Owned Enterprise
608.	PT Bank Rakyat Indonesia (Persero) Tbk	State Owned Enterprise
609.	PT Bank Tabungan Negara (Persero) Tbk	State Owned Enterprise
610.	PT Barata Indonesia (Persero)	State Owned Enterprise
611.	PT Berdikari	State Owned Enterprise
612.	PT Bina Karya (Persero)	State Owned Enterprise
613.	PT BioFarma (Persero)	State Owned Enterprise
614.	PT Biro Klasifikasi Indonesia (Persero)	State Owned Enterprise
615.	PT Boma Bisma Indra (Persero)	State Owned Enterprise
616.	PT Brantas Abipraya (Persero)	State Owned Enterprise
617.	PT Dahana	State Owned Enterprise
618.	PT Danareksa (Persero)	State Owned Enterprise
619.	PT Dirgantara Indonesia	State Owned Enterprise

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**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with government related entities (continued):**

No.	Related parties	Nature of relationship
620.	PT Djakarta Lloyd (Persero)	State Owned Enterprise
621.	PT Dok dan Perkapalan Kodja Bahari (Persero)	State Owned Enterprise
622.	PT Dok dan Perkapalan Surabaya (Persero)	State Owned Enterprise
623.	PT Garam	State Owned Enterprise
624.	PT Garuda Indonesia (Persero) Tbk	State Owned Enterprise
625.	PT Hutama Karya (Persero)	State Owned Enterprise
626.	PT Iglas (Persero)	State Owned Enterprise
627.	PT Indah Karya (Persero)	State Owned Enterprise
628.	PT Indonesia Asahan Aluminium (Persero)	State Owned Enterprise
629.	PT Indra Karya (Persero)	State Owned Enterprise
630.	PT Industri Kapal Indonesia (Persero)	State Owned Enterprise
631.	PT Industri Kereta Api (Persero)	State Owned Enterprise
632.	PT Industri Nuklir Indonesia (Persero)	State Owned Enterprise
633.	PT Industri Sandang Nusantara (Persero)	State Owned Enterprise
634.	PT Industri Telekomunikasi Indonesia (Persero)	State Owned Enterprise
635.	PT Istaka Karya (Persero)	State Owned Enterprise
636.	PT Jasa Marga (Persero) Tbk	State Owned Enterprise
637.	PT Kawasan Berikat Nusantara	State Owned Enterprise
638.	PT Kawasan Industri Makassar	State Owned Enterprise
639.	PT Kawasan Industri Medan	State Owned Enterprise
640.	PT Kawasan Industri Wijayakusuma	State Owned Enterprise
641.	PT Kereta Api Indonesia (Persero)	State Owned Enterprise
642.	PT Kertas Kraft Aceh (Persero)	State Owned Enterprise
643.	PT Kertas Leces (Persero) (in bankruptcy)	State Owned Enterprise
644.	PT Kliring Berjangka Indonesia	State Owned Enterprise
645.	PT Krakatau Steel (Persero) Tbk	State Owned Enterprise
646.	PT LEN Industri (Persero)	State Owned Enterprise
647.	PT Merpati Nusantara Airlines (Persero)	State Owned Enterprise
648.	PT PAL Indonesia	State Owned Enterprise
649.	PT PANN (Persero)	State Owned Enterprise
650.	PT PDI Pulau Batam (Persero)	State Owned Enterprise
651.	PT Pelabuhan Indonesia (Persero)	State Owned Enterprise
652.	PT Pelayaran Nasional Indonesia (Persero)	State Owned Enterprise
653.	PT Pembangunan Perumahan (Persero) Tbk	State Owned Enterprise
654.	PT Pengembangan Pariwisata Indonesia (Persero)	State Owned Enterprise
655.	PT Perikanan Indonesia	State Owned Enterprise
656.	PT Perkebunan Nusantara III (Persero)	State Owned Enterprise
657.	PT Pertamina (Persero)	State Owned Enterprise
658.	PT Perusahaan Listrik Negara (Persero)	State Owned Enterprise
659.	PT Perusahaan Pengelola Aset	State Owned Enterprise
660.	PT Perusahaan Perdagangan Indonesia	State Owned Enterprise
661.	PT Pindad	State Owned Enterprise
662.	PT Pos Indonesia (Persero)	State Owned Enterprise
663.	PT Primmisima (Persero)	State Owned Enterprise
664.	PT Pupuk Indonesia (Persero)	State Owned Enterprise
665.	PT Rajawali Nusantara Indonesia (Persero)	State Owned Enterprise
666.	PT Reasuransi Indonesia Utama (Persero)	State Owned Enterprise
667.	PT Sang Hyang Seri	State Owned Enterprise
668.	PT Sarana Multi Infrastruktur	State Owned Enterprise
669.	PT Semen Baturaja (Persero) Tbk	State Owned Enterprise
670.	PT Semen Indonesia (Persero) Tbk	State Owned Enterprise
671.	PT Semen Kupang (Persero)	State Owned Enterprise
672.	PT Taspen (Persero)	State Owned Enterprise
673.	PT Telkom Indonesia (Persero) Tbk	State Owned Enterprise
674.	PT Varuna Tirta Prakasya (Persero)	State Owned Enterprise
675.	PT Virama Karya (Persero)	State Owned Enterprise
676.	PT Waskita Karya (Persero) Tbk	State Owned Enterprise
677.	PT Wijaya Karya (Persero) Tbk	State Owned Enterprise
678.	PT Yodya Karya (Persero)	State Owned Enterprise
679.	BPJS Kesehatan	Social Security Institution
680.	BPJS Ketenagakerjaan	Social Security Institution
681.	Perusahaan Penerbit SBSN Indonesia	Social Security Institution
682.	Lembaga Pembiayaan Ekspor Indonesia	Financial Institution
683.	PT Penjaminan Infrastruktur Indonesia	Financial Institution
684.	PT Indonesia Infrastruktur Finance	Financial Institution





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**PT BANK MANDIRI (PERSERO) Tbk. AND ITS SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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(Expressed in millions of Rupiah, unless otherwise stated)

**57. RELATED PARTY TRANSACTIONS (continued)**

In the normal course of business, Bank Mandiri entered into certain significant transactions with the following related parties (continued):

• **Related parties relationship with Government related entities (continued):**

Nature of transactions with government related entities are current accounts with other bank, placements with other banks, marketable securities, government bonds, other receivables - trade transaction, securities purchased under agreements to resell, derivative receivables, loans, consumer financing receivables, acceptance receivables, share investment, derivative payables, deposit from customers, deposits from other bank, acceptance payables, debt securities issued, fund borrowings, subordinated loans and subordinated debt, unused loan facility, bank guarantees, irrevocable letter of credit and standby letter of credit.

In the ordinary course of its business, the Group also purchases or pays for services, such as telecommunication expense, utility expense and other expenses to government related entities.

• **Transactions with management and key personnel of Bank Mandiri**

Total gross salaries and allowances, bonus and tantiem, long-term employment benefits of the Boards of Commissioners, Directors, Audit Committee and Risk Monitoring, Sharia Supervisory Board and Senior Executive Vice President and Senior Vice President (Note 50) for the year ended 31 December 2022 and 2021 amounted to Rp1,837,516 and Rp1,376,923 or 3.45% and 2.80% of total consolidated other operating expenses, respectively.

Details of transactions with related parties as of 31 December 2022 and 2021, are as follows:

	<b>2022</b>	<b>2021</b>
<b>Assets</b>		
Current accounts with other banks (Note 5a)	110,733	256,308
Placements with Bank Indonesia and other banks (Note 6b)	3,080,128	2,381,154
Marketable securities (Note 7a)	27,290,577	30,552,825
Government bonds (Note 8)	329,211,764	289,054,774
Other receivables - trade transactions (Note 9a)	15,157,619	13,067,399
Securities purchased under agreements to resell (Note 10a)	-	2,850,956
Derivative receivables (Note 11)	110,208	160,416
Loans (Note 12A.a)	199,385,546	186,803,646
Consumer financing receivables (Note 13a)	7,846	7,287
Acceptance receivables (Note 15a)	1,897,509	2,688,460
Investments in shares (Note 16a)	1,778,847	1,784,229
Total assets with related parties	578,030,777	529,607,454
<b>Total consolidated assets</b>	<b>1,992,544,687</b>	<b>1,725,611,128</b>
 <b>Percentage of total assets with related parties to total consolidated assets</b>	 <b>29.01%</b>	 <b>30.69%</b>

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**PT BANK MANDIRI (PERSERO) Tbk. AND ITS SUBSIDIARIES**  
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**57. RELATED PARTY TRANSACTIONS (continued)**

Details of transactions with related parties as of 31 December 2022 and 2021, are as follows (continued):

	2022	2021
<b>Liabilities</b>		
Deposits from customers		
Demand deposits and <i>wadiah</i> demand deposits (Note 21a)	157,247,418	111,706,274
Saving deposits and <i>wadiah</i> saving deposit (Note 22a)	6,850,898	5,491,050
Time deposits (Note 23a)	30,665,985	33,467,991
Deposits from other banks		
Demand deposits, <i>wadiah</i> demand deposit and saving deposits (Note 24a)	174,243	53,022
Time deposits (Note 26a)	467,025	-
Derivative payables (Note 11)	86,933	9,932
Acceptance payables (Note 29a)	1,750,123	883,389
Debt securities issued (Note 30)	5,603,550	9,748,000
Fund borrowings (Note 36)	2,210,704	194,097
Subordinated loans and marketable securities (Note 37)	87,000	94,750
Total liabilities with related parties	205,143,879	161,648,505
<b>Total consolidated liabilities</b>	<b>1,544,096,631</b>	<b>1,326,592,237</b>
<b>Percentage of total liabilities with related parties to total consolidated liabilities</b>	<b>13.29%</b>	<b>12.19%</b>
<b>Temporary <i>syirkah</i> funds (Note 38)</b>	<b>31,645,978</b>	<b>11,235,587</b>
<b>Percentage to total temporary <i>syirkah</i> funds</b>	<b>16.13%</b>	<b>6.35%</b>
	2022	2021
<b>Statement of profit or loss and other comprehensive income</b>		
Interest income from government bonds and treasury bills (Note 41)	16,356,052	11,758,623
<b>Percentage to interest income and sharia Income</b>	<b>14.55%</b>	<b>12.03%</b>
Interest expense from fund borrowings (Note 42)	31,672	25,636
<b>Percentage to interest expense and sharia expense</b>	<b>0.13%</b>	<b>0.10%</b>
	2022	2021
Commitments and contingencies (Note 55)		
Unused loan facilities	75,635,375	84,010,917
Outstanding irrevocable letter of credit	13,991,579	9,307,478
Guarantees issued in the form of bank guarantee	36,092,991	23,633,414
Guarantees issued in the form of Standby letter of credit	5,810,458	12,239,512
Total commitments and contingencies for related parties	131,530,403	129,191,321
<b>Total consolidated commitments and contingencies - net</b>	<b>310,289,256</b>	<b>293,398,308</b>
<b>Percentages of total commitments and contingencies with related parties to commitments and contingencies - net</b>	<b>42.39%</b>	<b>44.03%</b>