

## AUDIT COMMITTEE

## Audit Committee Charter

In carrying out its duties, the Audit Committee is guided by the Audit Committee Charter, which was last updated on 18 November 2022 based on the Decree of the Board of Commissioners No. KEP. KOM/006/2022 concerning the Audit Committee Charter and the Audit Committee Code of Conduct of PT Bank Mandiri (Persero) Tbk.

The Audit Committee Charter includes:

1. General Purpose
2. Basic Regulations
3. Duties, Responsibilities and Authority
4. Composition, Structure, Membership Requirements and Tenure
5. Meetings
6. Reports and Recommendations
7. Handling of Complaints/Reporting Regarding Alleged Violations on Financial Reporting
8. Closing

### Duties and Responsibilities of the Audit Committee

Duties and responsibilities of the Audit Committee are regulated in the Audit Committee Charter as follows:

1. Financial Statements
  - a. Monitoring and analysing:
    - Financial statements and information of internal and financial disclosure by the Company to the public and/or authorities
    - Audit Reports related to the Company's Financial Statements.

- Work Plan and Budget of the Company and the Company's Long-Term Plan.
  - Complaints relating to the Company's accounting and financial reporting processes.
  - Financial reporting process audited by external auditors.
- b. Conducting regular meetings with relevant units and Auditors (Internal and External) to obtain additional information and clarification on accounting and finance.
  - c. Monitoring and evaluating the appropriateness of the financial and internal audit policies implementation of the Company and Financial Services Institutions (LJK) within the Financial Conglomerates.
  - d. Providing recommendations to the Board of Commissioners on matters that supports the effectiveness and accuracy of financial reporting and appropriateness between the internal audit policies of the Company and internal audit of LJK within the Financial Conglomerates.

#### 2. Internal Control

- a. Internal Control System and Process Monitoring and reviewing of:
  - The Company's internal control system in accordance with applicable best practices.
  - Audit results reports from Internal Audit Unit and External Auditor to ensure proper implementation of

- internal control
  - Implementation of follow-up actions by the Board of Directors on the findings of the Internal Audit Unit, public accountants, the Audit Board and the Financial Services Authority.
  - Adequacy of internal control in LJK within the Financial Conglomerates.
- b. Internal Audit
    - Monitoring and reviewing of:
      - Audit Plan, Scope, and Budget of the Internal Audit Unit and provide recommendations to the Board of Commissioners.
      - Effectiveness of internal audit implementation.
      - Internal Audit Unit Performance.
      - Audit Results Reports especially the significant findings and ensure that the Board of Directors take immediate corrective actions to overcome weaknesses in control, fraud, compliance with policies, laws and regulations, or other issues identified and reported by the Internal Audit Unit.
    - Ensuring that the Internal Audit Unit works independently and upholds integrity in carrying out its duties.
    - Requesting the assistance of the Internal