



## BOARD OF COMMISSIONERS

Name	Position	Financial, Family, and Commissioners Management Relations													
		Financial Relations With						Family Relations With						Management Relations	
		BOC		BOD		Controlling Shareholders		BOC		BOD		Controlling Shareholders			
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
Mohamad Nasir*)	Independent Commissioner		✓		✓		✓		✓		✓		✓		✓
Ronald Silaban	Commissioner		✓		✓		✓		✓		✓		✓		✓
Arif Budimanta	Commissioner		✓		✓		✓		✓		✓		✓		✓
Nawal Nely	Commissioner		✓		✓		✓		✓		✓		✓		✓
Faried Utomo	Commissioner		✓		✓		✓		✓		✓		✓		✓
Muhammad Yusuf Ateh	Commissioner		✓		✓		✓		✓		✓		✓		✓

\*) Ended his tenure effective as of the Annual GMS dated 10 March 2022.

## BOARD OF COMMISSIONERS CONCURRENT POSITION

The concurrent positions of the Board of Commissioners refer to the Ministry of SOE Regulation No. PER-03/MBU/02/2015 and the OJK Regulation No. 55/POJK.03/2016 concerning the Implementation of Corporate Governance in Commercial Banks, as follows:

- Members of the Board of Commissioners shall be prohibited from having concurrent positions as:
  - Member of the Board of Commissioners of other State-Owned Enterprises (SOEs).
  - Member of the Board of Directors of SOEs, Regionally-Owned Enterprises, and Private Enterprises.
  - Concurrent positions beyond which are permitted by the regulations.
  - Concurrent positions that may cause a conflict of interest with respective SOEs.

- Members of the Board of Commissioners shall be prohibited from having concurrent positions as Directors, member of Board of Commissioners, or Executive Officers in:
  - Financial institution or company, bank or non-bank.
  - More than 1 (one) non-financial institutions and companies domiciled in and outside of Indonesia.
- However, the provision allows a Board of Commissioners member to serve concurrent position as:
  - Director, Board of Commissioners, or Executive Officer with oversight function on 1 (one) non-bank Subsidiary controlled by Bank Mandiri.
  - A non-independent member of the Board of Commissioners runs functional tasks of the shareholders which are legal entities in Bank's business group.
  - Member of the BOC in non-profit organizations.

In addition, the Company's Articles of Association also regulates the concurrent position of the Board of Commissioners policy. The Board of Commissioners shall be prohibited from having concurrent positions as:

- Member of the Board of Directors at SOEs, Regionally-Owned Enterprises, and private enterprises.
- Committee of political party and/or candidate/ member of the House of Representative, House of Regional Representative, Regional People's House of Representative Level I and II, and/or candidate of regional head/vice head.
- Other positions pursuant to the applicable laws and regulations.
- Concurrent positions that may cause a conflict of interest.

Bank Mandiri's Board of Commissioners has revealed members' concurrent positions and does not have concurrent positions outside those permitted by applicable regulations and can cause conflict of interest which is prohibited by regulations.

## BOARD OF COMMISSIONERS

The following table describes the concurrent position of the Board of Commissioners.

Name	Position	Position in Other Companies/Institutions	Name of Other Companies/Institutions
Muhamad Chatib Basri	<b>President Commissioner/ Independent</b>	President Commissioner/ Independent	PT XL Axiata Tbk
		Lecturer in Economics	University of Indonesia
Andrinof A. Chaniago	<b>Vice President Commissioner/ Independent</b>	Lecturer in Political Studies	University of Indonesia
Mohamad Nasir*)	<b>Independent Commissioner</b>	Special Staff to the Vice President for Bureaucratic Reform and Education	Team of Vice President of the Republic of Indonesia
		Professor of Behavioural Accounting dan Management Accounting	University of Diponegoro
Loeke Larasati Agoestina	<b>Independent Commissioner</b>	-	-
Muliadi Rahardja	<b>Independent Commissioner</b>	Commissioner	PT XL Axiata Tbk
Ronald Silaban	<b>Commissioner</b>	Director General of State Treasury	Directorate General of State Treasury, Finance Ministry of the Republic of Indonesia
Arif Budimanta	<b>Commissioner</b>	The President's Special Staff for Micro Economics/MSME	Team of the President of the Republic of Indonesia
Nawal Nely	<b>Commissioner</b>	Deputy of Finance and Risk Management	SOE Ministry of the Republic of Indonesia
Faried Utomo	<b>Commissioner</b>	Deputy for Administration	Secretariat of the Cabinet of the Republic of Indonesia
Muhammad Yusuf Ateh	<b>Commissioner</b>	Chairman	Financial and Development Supervisory Agency

\*) Ended his tenure effective as of the Annual GMS dated 10 March 2022.

## MANAGEMENT OF THE BOARD OF COMMISSIONER'S CONFLICTS OF INTEREST

The management of conflict-of-interest for the Board of Commissioners is regulated in the BOC Charter as follows:

1. Pursuant to laws and regulations, each Commissioner shall maintain the information by keeping it confidential including provisions on insider trading and other information that the Company has not disclosed to the public.
2. Each Commissioner shall disclose:
  - a. Ownership of shares in the Company and in other companies domestically or abroad.
  - b. Financial and family relationships with other members of the Board of Commissioners and members of the Board of Directors and their families.
  - c. Other information related to laws and regulations must be disclosed to the public.
3. The Board of Commissioners is prohibited from being involved in making decisions related to banking operational activities and/or making decisions that may cause conflicts of interest.
4. The Board of Commissioners in carrying out its duties, responsibilities and authority is prohibited from using the Company for personal, family, other companies or certain parties' interests in a manner that is contrary to the laws and regulations and the Company's code of ethics.