

BOARD OF COMMISSIONERS

The release of responsibilities to the resigning member of the Board of Commissioners shall be provided after the release from the Annual GMS.

In the event that the resignation of a member of the Board of Commissioners resulting in the reduction of numbers of member of the Board of Commissioners to less than 3 (three), such resignation shall be valid upon the GMS stipulation and a new member has been appointed, hence to meet the minimum requirement of member of the Board of Commissioners.

The term of the Board of Commissioners member ends if:

1. The resignation has been effective;
2. Passing;
3. End of tenure;
4. Dismissal by the GMS;
5. The member is declared bankrupt by Commercial Court which has permanent legal force or is placed under guardianship pursuant to a court decree;
6. No longer meets the requirement as a Board of Commissioners member in accordance with the Articles of Association and prevailing laws and regulations.

For a member of the Board of Commissioners who terminates on or before the end of tenure, unless due to passing, he/she remains

responsible for all actions that have not been accepted by the GMS.

Policies Related to the Resignation of the Board of Commissioners Getting Involved in Financial Crime

The Bank's Articles of Association regulated the policies on the resignation of the Board of Commissioners and Board of Directors members involved in financial crime. If a member of the Board of Commissioners and Board of Directors does not meet such requirements, including involving in a financial crime, then the tenure of member of the Board of Commissioners and Board of Directors shall automatically end.

BOARD OF COMMISSIONERS AFFILIATES RELATIONSHIP

Affiliation shall mean relationship between the Board of Directors, Board of Commissioners and Main/

Controlling Shareholders of the Company.

The following are criteria of affiliate relationship among members of the Board of Commissioners:

1. Affiliations among members of the Board of Directors and Board of Commissioners.
2. Affiliations among the Board of

Commissioners members; and
3. Affiliations among the Board of Commissioners members with Ultimate and/or Controlling Shareholders.

The affiliate relationships of the Board of Commissioners are illustrated in the following table:

Name	Position	Financial, Family, and Commissioners Management Relations													
		Financial Relations With						Family Relations With						Management Relations	
		BOC		BOD		Controlling Shareholders		BOC		BOD		Controlling Shareholders			
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
Muhamad Chatib Basri	President Commissioner/ Independent		√		√		√		√		√		√		√
Andrinof A. Chaniago	Vice President Commissioner/ Independent		√		√		√		√		√		√		√
Boedi Armanto	Independent Commissioner		√		√		√		√		√		√		√
Loeke Larasati Agoestina	Independent Commissioner		√		√		√		√		√		√		√
Muliadi Rahardja	Independent Commissioner		√		√		√		√		√		√		√



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Name	Position	Financial, Family, and Commissioners Management Relations													
		Financial Relations With						Family Relations With						Management Relations	
		BOC		BOD		Controlling Shareholders		BOC		BOD		Controlling Shareholders			
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
Mohamad Nasir*)	Independent Commissioner		✓		✓		✓		✓		✓		✓		✓
Ronald Silaban	Commissioner		✓		✓		✓		✓		✓		✓		✓
Arif Budimanta	Commissioner		✓		✓		✓		✓		✓		✓		✓
Nawal Nely	Commissioner		✓		✓		✓		✓		✓		✓		✓
Faried Utomo	Commissioner		✓		✓		✓		✓		✓		✓		✓
Muhammad Yusuf Ateh	Commissioner		✓		✓		✓		✓		✓		✓		✓

*) Ended his tenure effective as of the Annual GMS dated 10 March 2022.

BOARD OF COMMISSIONERS CONCURRENT POSITION

The concurrent positions of the Board of Commissioners refer to the Ministry of SOE Regulation No. PER-03/MBU/02/2015 and the OJK Regulation No. 55/POJK.03/2016 concerning the Implementation of Corporate Governance in Commercial Banks, as follows:

- Members of the Board of Commissioners shall be prohibited from having concurrent positions as:
 - Member of the Board of Commissioners of other State-Owned Enterprises (SOEs).
 - Member of the Board of Directors of SOEs, Regionally-Owned Enterprises, and Private Enterprises.
 - Concurrent positions beyond which are permitted by the regulations.
 - Concurrent positions that may cause a conflict of interest with respective SOEs.

- Members of the Board of Commissioners shall be prohibited from having concurrent positions as Directors, member of Board of Commissioners, or Executive Officers in:
 - Financial institution or company, bank or non-bank.
 - More than 1 (one) non-financial institutions and companies domiciled in and outside of Indonesia.
- However, the provision allows a Board of Commissioners member to serve concurrent position as:
 - Director, Board of Commissioners, or Executive Officer with oversight function on 1 (one) non-bank Subsidiary controlled by Bank Mandiri.
 - A non-independent member of the Board of Commissioners runs functional tasks of the shareholders which are legal entities in Bank's business group.
 - Member of the BOC in non-profit organizations.

In addition, the Company's Articles of Association also regulates the concurrent position of the Board of Commissioners policy. The Board of Commissioners shall be prohibited from having concurrent positions as:

- Member of the Board of Directors at SOEs, Regionally-Owned Enterprises, and private enterprises.
- Committee of political party and/ or candidate/ member of the House of Representative, House of Regional Representative, Regional People's House of Representative Level I and II, and/ or candidate of regional head/vice head.
- Other positions pursuant to the applicable laws and regulations.
- Concurrent positions that may cause a conflict of interest.

Bank Mandiri's Board of Commissioners has revealed members' concurrent positions and does not have concurrent positions outside those permitted by applicable regulations and can cause conflict of interest which is prohibited by regulations.