

premium, net profit of the Company, and/or other own-equity have been included in the latest Annual Financial Statements which have been audited by an accountant registered with the OJK, with unqualified opinion; and

- f. in the event that Company shall make additional capital by not providing Pre-emptive Rights (hereinafter shall be referred to as “**Rights**”), it shall obtain approval of GMS attended by the independent Shareholders as provided in Article 25 paragraph (3).
5. The unissued shares shall be issued by the Board of Directors according to the capital needs of the Company at the time and by means and prices and requirements set out by a Meeting of the Board of Directors under the approval of GMS, regarding prices, General Meeting of Shareholders may delegate the authority to fix the prices to the Board of Commissioners, with due observance of the provisions set forth in this Articles of Association and the prevailing laws and regulations in the Capital Market sector in Indonesia, provided that such expenditure is not at the price below the par value.
6.
    - a. If Company intends to increase capital through the issuance of shares and/or other equity securities, either share convertible securities either call-option securities, Company shall provide Rights to each Shareholder according to a certain ratio to the percentage of the share ownership.
    - b. Obligation to provide Rights in the issuance of shares and/or other equity securities in letter a of this paragraph shall not apply as further stipulated in the Capital Market laws and regulations.
    - c. Rights may be transferred and exchanged within the period as set out in the laws and regulations as well as the applicable Capital Market laws and regulations.