

- b. Approval of the Board of Commissioners with respect to paragraph (7) letters a, b, e, f, g and h of this Article within the limit and/or certain criteria shall be determined after obtaining approval from Dwiwarna series A Shareholder;
  - c. The action of the Board of Directors as referred to in paragraph (7) letter b of this Article to the extent that required in order to perform main business activities that are commonly performed in banking business sector with due observance to the provisions of the laws and regulations, shall not require approval from the Board of Commissioners, Dwiwarna series A Shareholder, and/or GMS.
- 9. Within no later than 30 (thirty) days as of the receive of application or explanation and document in complete from the Board of Directors, Board of Commissioners shall render resolution as referred to in paragraph (8) of this Article.
- 10. Board of Directors shall obtain approval from GMS to:
  - a. transfer the assets of the Company therefore in the current fiscal year the total assets of the Company transferred; or
  - b. use as debt collateral of the assets of the Company therefore the assets of the Company to be pledged;shall exceed 50% (fifty percent) of the total net asset of the Company in 1 (one) transaction or more, whether in relation to one another or not, except as the executor of business activities of the Company, in accordance with Article 3 with due observance to the provisions of the Company Act.
- 11. a. The actions below may only be taken by the Board of Directors after obtaining the written response from the Board of Commissioners and obtaining approval from GMS to:
  - 1) perform actions that are included in material