

also be applied for a GMS that is performed in order to revoke or sustain the suspension resolution of a member of the Board of Directors.

11. Resolution of GMS regarding appointment and dismissal of a member of the Board of Directors shall also stipulate the effective date of the appointment and dismissal. In the event that GMS does not stipulate, the appointment and dismissal of the member of the Board of Directors shall enter be effective as of the closing of GMS of such appointment or dismissal with due observance of the provisions of the laws and regulations.
12.
 - a. Member of the Board of Directors shall be appointed for a term of office as of the closing of GMS or any other date set out by the GMS appointing him/her and terminated at the closing of the 5th (fifth) GMS after the appointment date, provided that it shall not exceed the period of 5 (five) years, with due observance of the laws and regulations including the Capital Market regulations, however without prejudice to the right of GMS to dismiss members of the Board of Directors at any time prior to the term of office expires.
 - b. Such dismissal shall be effective as of the closing of GMS, unless of specified otherwise by GMS.
 - c. After the term of office expires, members of the Board of Directors may be re-appointed by GMS for once term of office.
13. GMS may dismiss members of the Board of Directors at any time by stating the reason thereof.
14. Reasons for the dismissal of a member of the Board of Directors as referred to in paragraph (13) of this Article shall be performed if based on facts, the relevant member of the Board of Directors, among others: