



Utiek R. Abdurachman S.H, Mli, Mkn.

**NOTARY
JAKARTA**

Decision of the Minister of Law and Human Rights of the Republic of Indonesia

Number: AHU-17.AH-02.02-Tahun 2011

Dated: 22 February 2011

Kebon Jeruk Business Park blok C 1-18, JL. Meruya Ilir Raya Kav. 88 Jakarta Barat 11620

Telp. (02) 58906253, Fax. (021) 58908298

E-mail: ura@cbn.net.id

**DEED
MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PERUSAHAAN PERSEROAN (PERSERO)
PT BANK MANDIRI Tbk.**

Date: 7 March, 2024

Number : 03

**MINUTES OF RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF PERUSAHAAN PERSEROAN (PERSERO)**

PT BANK MANDIRI Tbk

OR ABBREVIATED AS

"PT BANK MANDIRI (PERSERO) Tbk"

Number: 03

- On this day, Thursday, 07-03-2024 (seventh day of March thousand and twenty-four), at 14.18 WIB (eighteen minutes past fourteen of Western Indonesian Time Zone).

- Appeared before me, **UTIEK ROCHMULJATI ABDURACHMAN, Bachelor of Law, Master of Legal Institutions, Master of Notary**, Notary having the working area within the Jakarta Capital City Special Territory Province, domiciled in West Jakarta Administrative City, in the presence of the witnesses whom I, Notary, am acquainted with and whose names shall be mentioned at the end of this Deed;

-At the request of the Board of Directors of the limited liability company **"PERUSAHAAN PERSEROAN (PERSERO) PT BANK MANDIRI Tbk"** or abbreviated as **"PT BANK MANDIRI (PERSERO) Tbk"**, domiciled in **South Jakarta** and having the registered office thereof at Plaza Mandiri, Jalan Jenderal Gatot Subroto, Kaveling 36-38, the Articles of Association of which has been amended entirely for the purposes of adjustment to Law

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Number 40 Year 2007 (two thousand and seven) concerning Limited Liability Companies (hereinafter shall be referred to as “**Company Act**”), as set forth in Deed dated 25-6-2008 (twenty fifth of June two thousand and eight) number 48, the minutes of which was made before Doctor AMRUL PARTOMUAN POHAN, Bachelor of Law, Lex Legibus Master, at that time Notary in Jakarta, whose protocols which have been handed over to ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in South Jakarta Administrative City and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia pursuant to its Decree dated 8-7-2008 (eighth of July two thousand and eight) number AHU-39432.AH.01.02.Year 2008 and has been promulgated in the Official Gazette of the Republic of Indonesia dated 2-9-2008 (second day of September two thousand and eight) number 71, Supplement to number 16626/2008; and the latest of the same was amended by the Articles of Association of the limited liability company which has been reamended as promulgated/set forth in:

- Official Gazette of the Republic of Indonesia dated 20-9-2013 (twentieth of September two thousand and thirteen) number 76, Supplement to number 4029/L/2013;
- Official Gazette of the Republic of Indonesia dated 1-4-2014 (first of April two thousand and fourteen) number 26, Supplement to number 3317/L/2014;

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- Deed dated 19-3-2014 (nineteenth of March two thousand and fourteen) number 29, the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia dated 21-4-2014 (twenty-first of April two thousand and fourteen) number AHU-AH.01.10-16389;
- The Articles of Association of the aforementioned limited liability company has been reamended in order to adjust to Regulations of Indonesia Financial Service Authority (hereinafter shall be referred to as “**POJK**”) number 32/POJK.04/2014 concerning Plan and Performance of General Meeting of Shareholders of Public Company, POJK number 33/POJK.04/2014 concerning Board of Directors and the Board of Commissioners of Issuers or Public Companies and POJK number 38/POJK.04/2014 concerning Capital Increase of the Public Company Without Pre-emptive Rights, as having been set forth in Deed dated 14-4-2015 (fourteenth of April two thousand and fifteen) number 14, and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter thereof dated 16-4-2015 (sixth of April two thousand and fifteen) number AHU-AH.01.03-0924779, as well as reamended for the purposes of the program of the Ministry of State-Owned Enterprises to

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conduct the uniformity of Articles of Association of the Public Listed State-Owned Enterprises, as having been set forth in Deed dated 12-4-2017 (twelfth of April two thousand and seventeen) number 15, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its Decree dated 12-5-2017 (twelfth of May two thousand and seventeen) number AHU-0010609.AH.01.02.YEAR 2017 and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 12-5-2017 (twelfth of May two thousand and seventeen) number AHU-AH.01.03-0135829;

The Articles of Association of the limited liability company was then reamended as set forth in:

- Deed dated 24-8-2017 (twenty-fourth of August two thousand and seventeen) number 36, and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 29-8-2017 (twenty-ninth of August two thousand and seventeen) number AHU-AH.01.03-0166888;
- Deed dated 11-4-2018 (eleventh of April two thousand and eighteen) number 21, and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of

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Law and Human Rights of the Republic of Indonesia in accordance with the letter dated 30-4-2018 (thirtieth of April two thousand and eighteen) number AHU-AH.01.03-0172245;

- the aforementioned five minutes of deed were lastly drawn-up before Notary ASHOYA RATAM, Bachelor of Law, Master of Notary abovementioned;

The Articles of Association of the limited liability company was then reamended as set forth in:

- deed dated 13-4-2021 (thirteenth of April two thousand and twenty-one) Number 8, for the purpose of adjustment to POJK Number 15/POJK.04/2020 concerning Plan and Performance of General Meeting of Shareholders of Public Company, POJK Number 16/POJK.04/2020 concerning Implementation of General Meeting of Shareholders of Public Company Electronically and POJK Number 14/POJK.04/2019 concerning Amendments to POJK Number 32/POJK.04/2015 concerning Capital Increase of the Public Company by Providing Pre-emptive Rights, as having been set forth in and the notification on amendment to Articles of Associations thereof has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia based on the letter thereof dated 12-5-2021 (twelfth of May two thousand and twenty-one) number AHU-AH.01.03-0307305;

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- deed dated 16-03-2023 (sixteenth of March two thousand and twenty-three) Number 12, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its Decree Number AHU-0016584.AH.01.02.YEAR 2023 and the notification on amendment of the Articles of Association of which has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the letter Number AHU-AH.01.03-0041000, both dated 16-03-2023 (sixteenth of March two thousand and twenty-three);
- The latest composition of members of the Board of Directors and members of the Board of Commissioners of the limited liability company as set forth in Deed dated 21-11-2023 (twenty first of November two thousand and twenty-three) number 10, which the notification of changes of company's data has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia based on the letter thereof dated 21-11-2023 (twenty first of November two thousand and twenty-three) Number AHU-AH.01.09-0187469;
- the latest three deeds were drawn-up before me, Notary;

hereinafter the "**PERUSAHAAN PERSEROAN (PERSERO) PT BANK MANDIRI Tbk**" or abbreviated as "**PT BANK MANDIRI (PERSERO) Tbk**" shall be referred to as the "**Company**").

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- having been present at Auditorium Plaza Mandiri 3rdFloor, Plaza Mandiri, Jalan Jenderal Gatot Subroto Kaveling 36-38, Jakarta 12190;
- to draw up the minutes of all issues to be discussed and resolved at the Annual General Meeting of Shareholders of the Company (hereinafter simply abbreviated "Meeting"), held on the day, date, time, and place as mentioned at the preamble of this deed.

Who is represented by him who acts in his capacity for and on behalf of and legally representing the State of the Republic of Indonesia, which in this case he represents as the holder/owner of 1 (one) Dwiwarna A Series Share and 48,533,333,333 (forty eight billion five hundred thirty three million three hundred thirty three thousand three hundred and thirty three) B Series Shares or constituting 52% (fifty two percent) of the total shares issued in the Company;

24. **Public** as the holder/owner of 36,055,340,761 (thirty six billion fifty five million three hundred forty thousand seven hundred and sixty one) B Series Shares or constitute 38.6307223% (thirty eight point six three zero seven two two three percent) of the total shares issued in the Company, who were present and/or represented either physically or electronically at the Meeting, whose names are detailed in a list which is affixed with a is sufficient duty stamp as an integral part of the minutes of this deed.

- The appearing persons are known by me, Notary.

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- Based on Article 24 paragraph (1) letter (a) of the Company's Articles of Association, the said appearing person **Mr. MUHAMAD CHATIB BASRI** in his capacity as the President/Independent Commissioner of the Company acts as the Meeting Chairman in accordance with the Minutes of Meeting of the Board of Commissioners of PT BANK MANDIRI (PERSERO) Tbk dated 11-01-2024 (eleventh of January two thousand and twenty-four), Number DK.INT/001/2024. In the Meeting is notified in advance of the following matters.

- Whereas, notice, announcement and summons for the Meeting have been conducted in accordance with the provisions of Article 23 paragraph (3), paragraph (4), paragraph (5) and paragraph (7) of the Company's Articles of Association as well as Article 13 paragraph (1), Article 14 paragraph (1), and Article 17 paragraph (1) of the POJK GMS, namely as follows:

(i) NOTICE OF THE MEETING AGENDA to the Financial Services Authority (hereinafter referred to as “**OJK**”) based on the Company's Letter to OJK dated 17-01-2024 (seventeenth of January two thousand and twenty-four) Number CEO/10/2024 concerning the Implementation of the Annual General Meeting of Shareholders of PT BANK MANDIRI (Persero) Tbk of Financial Year 2023 (two thousand and twenty-three).

(ii) ANNOUNCEMENT to Shareholders of the Company concerning the

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plan for holding the Meeting has been conducted by uploading advertisements on the website of PT KUSTODIAN SENTRAL EFEK INDONESIA (hereinafter referred to as "**KSEI**") (<https://www.ksei.co.id>), website of PT BURSA EFEK INDONESIA (hereinafter referred to as "**BEI**") (<https://idx.co.id>) and the Company's website (<https://www.bankmandiri.co.id>) on 29-01-2024 (twenty ninth of January two thousand and twenty-four).

(iii) SUMMONS of the Company's Shareholders to attend the Meeting has been conducted by uploading advertisements on the website of KSEI (<https://www.ksei.co.id>), website of BEI (<https://idx.co.id>) and the Company's website (<https://www.bankmandiri.co.id>) on 13-02-2024 (thirteenth of February two thousand and twenty-four).

(iv) Company has also uploaded the Meeting Agenda on the Company's website (<https://www.bankmandiri.co.id>) on 13-02-2024 (thirteenth of February two thousand and twenty-four).

- Whereas in the Meeting were present and/or represented the holders/shareholders of Dwiwarna A Series Share and B Series Shares either physically or electronically, which collectively represent 84,588,674,095 (eighty four billion five hundred eighty eight million six hundred seventy four thousand ninety five) shares including Dwiwarna A Series Shares or totally constitutes 90,6307223% (ninety point six three zero seven two two three percent) of the total shares with valid voting rights

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that have been issued by the Company until the day of the Meeting, namely as many as 93,333,333,332 (ninety three billion three hundred thirty-three million three hundred thirty-three thousand three hundred and thirty-two) shares consisting of:

- 1 (one) Dwiwarna A Series Share; and
- 93,333,333,331 (ninety-three billion three hundred thirty-three million three hundred thirty-three thousand three hundred and thirty-one) of B Series Shares.

based on the Register of Shareholders dated 12-02-2024 (twelfth of February two thousand and twenty-four) until 16.00 WIB (sixteen of Western Indonesia Time Zone), therefore the Meeting has complied with the requirements of the quorum as stipulated in Article 25 paragraph (1) letter (a), paragraph (4) letter (a), and paragraph (5) letter (a) of the Company's Articles of Association.

- Furthermore, the Meeting Chairman officially opened the Meeting at 14.18 WIB (eighteen minutes past fourteen of Western Indonesia Time Zone).
- Whereas in order to comply with the provisions of Article 39 paragraph (3) of the POJK GMS, the Meeting Chairman briefly explained the general condition of the Company, the Meeting Agenda, the resolution-making mechanism related to the Meeting Agenda, as well as the

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procedures of the exercise of the rights of Shareholders to raise questions and/or opinions, which are as follows:

*"Concerning the consolidated general condition of the Company in 2022 (two thousand and twenty-two), the Company recorded a very good performance with the Net Profit of IDR 55.1 trillion (fifty five point one trillion Rupiah) or increase 33.7% (thirty three point seven percent) Year on Year ("**YoY**"). In addition, there are several achievements that we would like to highlight, namely:*

- 1. Company's Consolidated Loan reached IDR 1,398 trillion (one thousand three hundred ninety-eight trillion Rupiah) or increase by 16.29% (sixteen point two nine percent) YoY;*
- 2. Ratio of Cheap Fund of Bank only reached 79.40% (seventy-nine point four zero percent) of the total third-party funds;*
- 3. Operating Income Before Provision amounted to IDR 84.8 trillion (eight four point eight trillion Rupiah), increase 17.3% (seventeen point three percent) YoY;*
- 4. Ratio of consolidated Net Interest Margin ("**NIM**") reached 5.48% (five point four eight percent);*
- 5. Ratio of Non-Performing Loan ("**NPL**") decreased to 1.19% (one point one nine percent); and the latest*
- 6. Return on Equity ("**RoE**") or Tier 1 (one) (bank only) grew*

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27.3% (*twenty-seven point three percent*).

- Whereas as announced in the Summons of Meeting, the Meeting Agenda were as follows:

1. Approval on the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval on the Board of Commissioners' Supervisory Tasks Report and Ratification of the Micro and Small Business Funding Program (PUMK) Financial Statement)of Financial Year 2023 (two thousand and twenty-three), as well as the granting of a full release and discharge from responsibility (*volledig acquit et de charge*) to the Board of Directors for the management actions of the Company and the Board of Commissioners for the supervisory actions of the Company that have been dedicated during Financial Year 2023 (two thousand and twenty-three).
2. Approval for the use of the Company's net profits of Financial Year 2023 (two thousand and twenty-three).
3. Determination of remuneration (salary/honorarium, facilities, and allowances) in 2024 (two thousand and twenty-four) and Bonus (*Tantiémé*) of Financial Year 2023 (two thousand and twenty-three) for the Board of Directors and the Company's Board of Commissioners.

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4. Determination of Public Accountant (AP) and/or Public Accounting Firm (KAP) to audit the Company's Consolidated Financial Statements and Micro and Small Business Funding Program (PUMK) Financial Statement of Financial Year of 2024 (two thousand and twenty-four).
 5. Report on the Realization of Use of Proceeds from the Sustainable Public Offering of Bank Mandiri Sustainable Environmental-Friendly Bond I Phase I in 2023 (two thousand and twenty-three).
 6. Approval on the update of Company's Recovery Plan.
 7. Approval on Amendment to the Company's Articles of Association.
 8. Changes in the Composition of the Company's Board of Management.
- Furthermore, the Meeting Chairman reports that there are no additional proposals for the Meeting Agenda from the Board of Commissioners to the Board of Directors or from 1 (one) or more Shareholders representing at least 1/20 (one twentieth) part of the total shares issued by the Company up to the deadline as stipulated in Article 23 paragraph (6) letter (a) of the Company's Articles of Association, which is until 7 (seven) days prior to the date of the Summons of Meeting.

Therefore, the Meeting Agenda announced in the Summons of Meeting will be discussed and requested for approval in the Meeting.

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- Prior to the Meeting Chairman described the matters related to the performance of the Meeting, in the Meeting Host read out the guidelines of the Meeting Rules which, among others, regulate the resolution-making mechanism related to the Meeting Agenda and the procedures for exercising the rights of the Shareholders to raise questions and/or opinions as described by the Meeting Host.

- Based on these matters, therefore this Meeting is validly held and may take any binding resolutions.

Performance of the meeting:

I. Entering the **First Meeting Agenda**, namely:

“Approval on the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval on the Company's Board of Commissioners Supervisory Tasks Report and Ratification of the Micro and Small Business Funding Program (PUMK) Financial Statement of Financial Year 2023 (two thousand and twenty-three), as well as the granting of a full release and discharge from responsibility (*volledig acquit et de charge*) to the Board of Directors for the management actions of the Company and the Board of Commissioners for the supervisory actions of the Company that have been dedicated during Financial Year 2023 (two thousand and twenty-three).”

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- The Meeting Chairman conveyed the explanation as follows:

*We convey the legal grounds of the First Meeting Agenda, namely the Company's Articles of Association; the Company Law as lastly amended by Law Number 6 of 2023 (two thousand and twenty-three) concerning Determination of Governmental Regulation in Lieu of Law Number 2 of 2022 (two thousand and twenty-two) concerning Job Creation Becomes a Law (hereinafter referred to as the “**Job Creation Law**”); and Law Number 19 of 2003 (two thousand and three) concerning State-Owned Enterprises as lastly amended by Job Creation Law (hereinafter referred to as the “**SOE Law**”), which stipulates that the Annual Report and Supervisory Tasks Report of the Company’s Board of Commissioners must obtain approval from the Company's General Meeting of Shareholders (hereinafter referred to as “**GMS**”) and the Company’s Consolidated Financial Statements must obtain approval from the General Meeting of Shareholders (GMS). Furthermore, based on the SOE Minister Regulation Number PER-1/MBU/03/2023 concerning the Social and Environmental Responsibility Program of State-Owned Enterprises (hereinafter referred to as “**SOE Minister Regulation 1**”), Micro and Small Business Funding Program (“**PUMK**”) Financial Statements must be audited by a Public Accounting Firm (“**KAP**”) separately from the SOE Financial Statements audit prepared in*

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accordance with the financial accounting standards and approved at the General Meeting of Shareholders (GMS).

Furthermore, as stated in Article 21 of the Company's Articles of Association, approval on the Annual Report, including the Board of Commissioners Supervisory Tasks Report and ratification of the Financial Statements, as well as the ratification of the Micro and Small Business Funding Program (PUMK) Financial Statement by the General Meeting of Shareholders (GMS) means rendering a full release and discharge (volledig acquit et de charge) of the responsibilities to the members of the Company's Board of Directors and the Board of Commissioners for the management and supervisory actions that have been dedicated during the past 2023 (two thousand and twenty-three) Financial Year, to the extent that such actions are reflected in the Annual Report, Financial Statements, the Board of Commissioners Supervisory Tasks Report, and the PUMK Program Financial Statements and in accordance with the applicable provisions”.

- In connection with this issue, further for the First Meeting Agenda, the Meeting Chairman gave the opportunity to the present explanation to the Shareholders concerning the Company's financial performance. For explanation of the facts and figures, the President Director may appoint other members of the Board of Directors.

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- As for explanation of the facts and figures of the Board of Commissioners Supervision Tasks Report of 2023 (two thousand and twenty-three), to be explained by the Board of Commissioners.

- Furthermore, in the question-and-answer session, the Meeting Chairman delegated to the President Director to guide the course of the session and in answering the questions or responding to opinions raised by Shareholders or by the Shareholders' Proxies, the President Director may assign other members of the Board of Directors, as well as for questions and responses related to supervision tasks of the Board of Commissioners will be answered by other members of the Board of Commissioners.

- Furthermore, Mr. DARMAWAN JUNAIDI firstly delivered the following explanation:

"The explanation in this Meeting Agenda of will be delivered in several parts:

The first part is about financial performance which includes:

- 1. National Macroeconomic and banking developments 2023 (two thousand and twenty-three);*
- 2. Company's financial performance in 2023 (two thousand and twenty-three);*
- 3. Presentation on the Company's business strategy of Year 2024 (two thousand and twenty-four);*

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*Presentation of Micro and Small Business Funding Program (PUMK)
Financial Statement of Year 2023 (two thousand and twenty-three).*

*First of all, allow us to briefly review macroeconomic developments
and several parameters that become the main indicators.*

*Throughout the fourth quarter of 2023 (two thousand and twenty-
three), we saw there was an increase in economic activities in
Indonesia, one of which was due to Christmas and New Year
celebration activities. This is reflected in the Mandiri Spending Index
graph which shows an upward trend.*

*By looking at the existing stability, we are optimistic that the
Indonesian economy can still grow above 5% (five percent) in 2024
(two thousand and twenty-four). This is also supported by a controlled
inflation rate, where the inflation rate in January 2024 (two thousand
and twenty-four) was 2.57% (two point five seven percent) and we
project that in 2024 (two thousand and twenty-four) the inflation rate
will remain within Bank Indonesia's target range.*

*Finally, we project that the benchmark interest rate will slope down
in 2024 (two thousand and twenty-four), reaching 5.50% (five point
five zero percent) at the end of this year.*

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Furthermore, regarding the Company's financial performance in 2023 (two thousand and twenty-three), we can convey several main indicators as follows:

- 1. Consolidated assets grew 9.12% (nine point one two percent) YoY reached IDR 2,174 trillion (two thousand one hundred and seventy four trillion Rupiah).*
- 2. Consolidated loan grew 16.29% (sixteen point two nine percent) YoY reached IDR 1,398 trillion (one thousand three hundred and ninety eight trillion Rupiah).*
- 3. Consolidated Third Party Funds reached IDR 1,577 trillion (one thousand five hundred and seventy-seven trillion Rupiah), or grew 5.78% (five point seven eight percent) YoY.*
- 4. Consolidated net profit of IDR 55.1 trillion (fifty five point one trillion Rupiah) or increase 33.7% (thirty three point seven percent) YoY.*
- 5. Consolidated NPL of 1.19% (one point one nine percent) or decreased by 73 bps (seventy-three bits per second) YoY with coverage ratio of NPL reached 326.34% (three hundred twenty-six point three four percent).*
- 6. Ratio of NIM (consolidated) reached 5.48% (five point four eight percent).*

[TRANSLATION]

7. *Efficiency ratio continues showing improvement, reflected in Operating Expenses and Operating Income ("**BOPO**") which reached 51.88% (fifty one point eight eight percent), or decreased by 5.46 (five point four six) percentage points ("**%pt**") YoY.*
8. *Overall, ROE (bank only) reached 27.31% (twenty seven point three one percent) or increase 4.69% (four point six nine percent) YoY.*
9. *Finally, the bank's capital is still strong with a Capital Adequacy Ratio ("**CAR**") (bank only) at 21.99% (twenty one point nine nine percent).*

Further, we present details of the growth of the Company's Loan and Third-Party Funds.

- *It can be seen that in all Loan segments in 2023 (two thousand and twenty-three) grew double digits. This a good growth was supported by the Commercial segment which grew by 21.2% (twenty one point two percent) YoY, the Corporate and Small Medium Enterprise ("**SME**") segments which each grew by 18.3% (eighteen point three percent) YoY and 14.0% (fourteen point zero percent) YoY. Apart from that, the Company's subsidiary companies also recorded a good performance with growth of 15.8% (fifteen point eight percent) YoY.*

[TRANSLATION]

- *In line with loan growth, liquidity of the Company maintained at a sound condition, where the consolidated Third-Party Funds grew 5.78% (five point seven eight percent) YoY to become IDR 1,577 trillion (one thousand five hundred and seventy seven trillion Rupiah), which was supported by the current accounts (giro) and savings accounts which respectively increased by 7.92% (seven point nine two percent) and 6.19% (six point one nine percent) YoY.*
- *This growth brought about the ratio of low-cost funds (CASA) of the Company to become 79.4% (seventy nine point four percent) on a bank-only basis and 74.3% (seventy four point three percent) on a consolidated basis in the fourth quarter of 2023 (two thousand and twenty-three).*

*As the Company's commitment in terms of Digital Transformation, we provide the best digital experience through 4 (four) main innovations; Super Platform KOPRA for wholesale customers, Super App Livin' for retail customers, and which was just launched in June 2023 (two thousand and twenty-three) namely Livin' Merchant to support Micro, Small and Medium Enterprises ("**UMKM**"), as well as Smart Branch with a modern and seamless branch concept.*

KOPRA Super Platform is presented to meet the needs of wholesale segment customers by offering the concept of the single sign on feature. In 2023 (two thousand and twenty-three), KOPRA has 182

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thousand (one hundred eighty-two thousand) users the value of the wholesale digital transactions reached IDR 19,100 trillion (nineteen thousand one hundred trillion Rupiah).

Super App Livin' is present to answer the financial needs of retail segment customers ranging from saving, investing, payments and also lifestyle needs. Until December 2023 (two thousand and twenty-three), Livin' has been downloaded 23 (twenty-three) million times since its launch in October 2021 (two thousand and twenty-one). Currently, transaction volume of Livin' have reached 2.8 billion (two point eight billion) transactions and the transaction value of Livin' touched IDR 3,271 trillion (three thousand two hundred and seventy one trillion Rupiah), or increase by around 32% (thirty two percent) YoY.

As our commitment to continue to encourage digitalization of UMKM business, we have released the Livin' Merchant application by Mandiri which will digitize payment transactions at UMKM merchants. Since its launch on 12-06-2023 (twelfth of June two thousand and twenty-three), Livin' Merchant has been downloaded by 1.9 million (one point nine million) and 1.7 million (one point seven million) UMKM have used the Livin' Merchant application.

In addition to that, we have simultaneously transformed 241 (two hundred and forty-one) branches in Indonesia into Smart Branches,

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which are divided into 3 (three) types, namely Digital Box, Hybrid Branch and Upgrade Branch.

*Furthermore, the Company is committed to the Environmental, Social and Governance (“**ESG**”) initiative where we continue striving to make transition towards a low carbon economy, and has set a commitment to achieve Net Zero Emission (“**NZE**”) operations by 2030 (two thousand and thirty) and financing in 2060 (two thousand and sixty).*

- From environmental perspectives, we have a green loan portfolio of IDR 129 trillion (one hundred twenty-nine trillion Rupiah) which is also supported by the issuance of consistent sustainable funding instruments from 2021 (two thousand and twenty-one) such as sustainable bonds, ESG repo and green bonds.*
- Company is also a pioneer in implementing Digital Carbon Tracking and through banking digitalization, we have created a lower carbon footprint.*
- From the social aspect, in order to support the development and sustainability of UMKM, until December 2023 (two thousand and twenty-three), BANK MANDIRI has distributed loan to UMKM business amounting to IDR 135 trillion (one hundred thirty-five trillion Rupiah).*

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- *Company has also carried out several financial inclusion initiatives which have generated a positive impact on approximately 5.9 million (five point nine million) Indonesian people.*
- *Then, in terms of a good corporate governance, we received the title of top performer from the Corporate Governance Perception Index (“**CGPI**”) with a score of 95.2 (ninety-five point two).*
- *We also continue to be fully committed to maintaining the privacy and security of customer data, as well as operational, regulatory and other governance issues.*

Company's performance received appreciation from various institutions and media either at the National or International levels, while the details may be seen on the presentation screen.

Ladies and Gentlemen of Shareholders and Shareholders' proxies and the respected Attendees, allow us to continue the presentation of the performance of the Company related to the compliance with laws and regulations, namely:

1. *In order to comply with POJK Number 14/POJK.03/2017 concerning the Action Plan (Recovery Plan) for Systemic Banks, the Company has submitted to OJK the Update Recovery Plan for 2022 (two thousand and twenty-two) to 2023 (two thousand*

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*and twenty-three), where there are changes to the trigger level and the issuance or replacement of debt securities in the form of Subordinated Medium Term Notes ("**MTN**") with Capital Characteristics, so that it requires GMS approval. The GMS approval for updating the Recovery Plan will be sought for approval at the Meeting in the Sixth Meeting Agenda.*

- 2. In order to comply with POJK Number 51/POJK.03/2017 concerning Implementation of Sustainable Finance for Financial Services Institutions, Issuers and Public Companies, the Company has prepared a Sustainable Finance Action Plan (hereinafter referred to as "**RAKB**") for the period of 2024-2028 (two thousand and twenty-four to two thousand and twenty-eight) which has been approved by the Company's Board of Commissioners and submitted to OJK.*

*Company's RAKB is a Journey compiled since 2018 (two thousand and eighteen) where in every year, evaluation and enhancement of the execution of 3 (three) strategic pillars in line with best practices and expectations of stakeholders including the disclosure adopting Global Reporting Initiatives ("**GRI**"), Sustainability Accounting Standard Boards ("**SASB**") and Tasks Force Climate Financial Disclosure ("**TCFD**") Framework.*

[TRANSLATION]

Furthermore, in RAKB 2024-2028 (two thousand and twenty-four to two thousand and twenty-eight), the Company more focuses its commitment to become "Indonesia Sustainability Champion for Better Future" with 3 (three) main purposes, namely Lead Indonesia's Transition to Low Carbon Economy, NZE Operational in 2030 (two thousand and thirty) and Catalyzing Social Impact to achieve Sustainable Development Goals ("SDGs") with 7 (seven) flagship initiatives.

The entire performance of RAKB, encompasses short-term and long-term initiatives, have been fully outlined in the Company's Sustainability Report 2023 (two thousand and twenty-three) which has been independently assessed by the Sustainability Assurer from Decar Verite Asia.

In connection with our explanation, we can inform you that the complete Company's Performance Report of has been reflected in the Company's Annual Report in which also contains the Company's Financial Statements of Financial Year ended on 31-12-2023 (thirty-first of December two thousand and twenty-three) which have been audited by the Public Accounting Firm TANUDIREDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network), an unqualified opinion in all aspects or if referred to in the Standard Audit 700 (seven

[TRANSLATION]

hundred) called Unmodified Opinion, as reflected in the Report Number 00027/2.1025/AU.1/07/0229-3/1/I/2024 dated 31-01-2024 (thirty-first of January two thousand and twenty-four).

This is all our explanation of the Company's financial performance of Financial Year 2023 (two thousand two and twenty-three).

Ladies and Gentlemen of Shareholders, Shareholders' Proxies, and Distinguished Attendees,

Complying with the provisions of Article 3 paragraph (2) POJK Number 5/POJK.03/2016 dated 26-1-2016 (twenty-sixth of January two thousand and sixteen) concerning Bank's Business Plan and its amendments stipulating that the Board of Directors must communicate the Business Plan to the Bank's Shareholders, therefore in this occasion allows us to convey the big picture of the Company's Business Plan in 2024 (two thousand and twenty-four).

Ladies and Gentlemen of Shareholders, Shareholders' Proxies, and Distinguished Attendees,

Company carries on the implementation of its long-term strategic or corporate plan by strengthening and sharpening its strategy in 2024 (two thousand and twenty-four) through mastering 4 (four) elements to achieve market dominance, namely:

[TRANSLATION]

1. *Wholesale Acceleration, namely the focus on increasing wholesale dominance and acquiring the principal customers to dominate the derivative business ecosystem.*
2. *Ecosystem-driven Growth, namely focusing on business growth based on an ecosystem-based approach by effectively executing all derivative business potential from the wholesale segment.*
3. *Digital Platform Optimization, namely utilizing the Livin', Livin' Merchant, Kopra and Smart Branch digital platforms to increase transaction frequency, strengthen the Current Account Saving Account ("**CASA**") structure, reduce the cost of funds and increase Fee Based Income "**FBI**") recurring.*
4. *Strengthen Group Synergy, namely synchronizing subsidiary company strategies with the Company's strategy to increase the execution of business potential and strengthen the integrated business ecosystem.*

For 2024 (two thousand and twenty-four), consolidated growth guidance is as follows:

1. *The consolidated loan is projected to grow in the range of 13%-15% (thirteen percent to fifteen percent) YoY by continuing to optimize derivative business opportunities from the wholesale*

[TRANSLATION]

customer ecosystem and regional-based mainstay business potential;

2. *We also project that profitability can be maintained, among others, the consolidated NIM is estimated at the level of 5.3%-5.5% (five point three percent to five point five percent) by maintaining growth of low-cost funds and CASA ratio remain sustainable to maintain low cost of funds.*
3. *Cost of Credit is projected in the range of 1.0%-1.2% (one point zero percent to one point two percent) by maintaining a prudent business expansion to the targeted customers in prospective and resilience sectors amid various global economic uncertainties by maintaining mix portfolio diversification.*

Next, I will explain the PUMK Program Financial Statement for 2023 (two thousand and twenty-three).

Company's PUMK Program Financial Statement for 2023 (two thousand and twenty-three) is presented in a separate financial statement as regulated in the provisions of the SOE Minister Regulation 1.

Company has reported generally in the PUMK Program Financial Statement for 2023 (two thousand and twenty-three) which was

[TRANSLATION]

audited together with the Company's Annual Financial Statement to obtain approval at the Meeting.

PUMK Program Financial Statement for 2023 (two thousand and twenty-three) has been audited by KAP TANUDIREDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network) according to Report Number 00016/2.1025/AU.2/07/0229-2/1/I/2024 dated 24-01-2024 (twenty-fourth of January two thousand and twenty-four), an unqualified opinion in all aspects."

- By the end of the presentation of the Company's Business Strategy and the PUMK Program Report of 2023 (two thousand and twenty-three), further Mr. DARMAWAN JUNAIDI in his capacity as the President Director delegated to the Meeting Chairman to continue the Meeting forum.

- Furthermore, the Meeting Chairman submitted the Company's Board of Commissioners Supervisory Tasks Report of 2023 (two thousand and twenty-three), which essentially are as follows:

"On this occasion, let me convey some of the main points of the Company's Board of Commissioners Supervisory Tasks Report during 2023 (two thousand and twenty-three).

The presentation of the Board of Commissioners' Supervisory Tasks Report is to comply with the provisions of Article 66 paragraph (2)

[TRANSLATION]

letter e of the Company Law which requires the Board of Commissioners' Supervisory Tasks Report as a part of the Annual Report which is requested for approval from the Meeting.

In the implementation of supervisory activities, the Board of Commissioners periodically conducted meetings by inviting the Board of Directors to discuss the performance of the Company and the strategy for implementing the Company's Work Plan and Budget as well as Bank's Business Plan.

In carrying out Supervisory Tasks, the Board of Commissioners is assisted by the Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee and the Integrated Corporate Governance.

Ladies and Gentlemen of Shareholders and Shareholders' Proxies and the respected Attendees,

During 2023 (two thousand and twenty-three), the Board of Commissioners has conducted its tasks in carrying out the supervisory and advisory functions on the management of the Company as mandated by the laws and regulations the Company's Articles of Association.

The Board of Commissioners has conducted supervisory tasks, specially over the policies and the course of management conducted

[TRANSLATION]

by the Board of Directors during 2023 (two thousand and twenty-three). The advisory function primarily emphasizes regular monitoring and advising the Board of Directors, including the work plan of 2023 (two thousand and twenty-three) and the development of the Company.

During 2023 (two thousand and twenty-three), we have conducted intensive communication with the Board of Directors to discuss significant issues in the MANDIRI Group, such as efforts to maximize the Company's performance potential amidst uncertainty in global economic conditions and strict competition in the domestic market which can cause diverse responses in each sector. Amid these conditions, the Company continues recording a good performance in 2023 (two thousand and twenty-three).

*Periodically, the Board of Commissioners together with the Committees under the Board of Commissioners have delivered advice and reminded the Management to always comply with the principles of Good Corporate Governance ("**GCG**") and comply with the applicable laws and regulations, improve the quality of internal control in every activity of the Company, including the consistency of the implementation of the 2023 (two thousand and twenty-three) work plan, the development of the Company, and the implementation of the Company's strategic policies.*

[TRANSLATION]

The focus of our assessment during 2023 (two thousand and twenty-three) includes factors that affect the Company's performance in general, especially related to capital, profitability and risk profile, especially loan risk, market risk, and liquidity risk.

The complete Report on the Supervisory Tasks of the Board of Commissioners for 2023 (two thousand and twenty-three) may be found in the Annual Report the Company.

*Ladies and Gentlemen of Shareholders, Shareholders' Proxies, and Distinguished Attendees, in order to comply with the provisions of the SOE Minister Regulation Number PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises (hereinafter referred to as "**SOE Minister Regulation 3**"), we will convey a report that there is a change in the composition of the membership of the Committees under the Board of Commissioners, where the aforementioned latest change was made based on the Decree of the Board of Commissioners Number KEP.KOM/001/2024 dated 22-01-2024 (twenty second of January two thousand and twenty-four) concerning the Composition of Membership of the Audit Committee, Risk Monitoring Committee, Integrated Corporate Governance , and Remuneration and Nomination Committee of PT BANK MANDIRI(Persero) Tbk.*

[TRANSLATION]

By the existence of these changes, the membership of the Committee under the Board of Commissioners as presented on the presentation screen.

Overall, the Board of Commissioners believes that the performance of the Company's Board of Directors is very good.

This is all the report on the implementation of Supervisory Tasks Company's Board of Commissioners for 2023 (two thousand and twenty-three), to be approved by the Meeting."

- Furthermore, the Meeting Chairman gave the opportunity to the Shareholders and/or Proxy of Dwiwarna A Series Shareholder of the Company to render their responses.

- On that occasion, there was a Dwiwarna A Series Shareholder through his proxy Mr. BIN NAHADI, Accountant, Master of Business Administration, Doctor of Philosophy, gave a response to the discussion of the First Agenda of this Meeting which was delivered directly, which in essence is as follows:

*"In order to improve the Company's performance and the effectiveness of PT BANK MANDIRI (Persero) Tbk ("**BANK MANDIRI**") coaching, we hereby convey the following:*

[TRANSLATION]

1. *We express our gratitude and appreciation to all levels of the Board of Commissioners, Directors and Employees of BANK MANDIRI for:*

- 1) *Consolidated net profit attribution of the parent entity increased 33.73% (thirty three point seven three percent) YoY to IDR 55.06 trillion (fifty five point zero six trillion Rupiah).*
- 2) *Loan growth of 16.29% (sixteen point two nine percent) YoY or realized IDR 1,398 trillion (one thousand three hundred and ninety eight trillion Rupiah).*
- 3) *Decrease in NPL ratio from 1.92% (one point nine two percent) to 1.19% (one point one nine percent) in 2023 (two thousand and twenty-three).*
- 4) *CASA ratio increased from 73.42% (seventy three point four two percent) to 74.30% (seventy four point three zero percent).*
- 5) *CAR ratio increased from 19.65% (nineteen point six five percent) to 21.99% (twenty one point ninety nine percent).*
- 6) *BOPO ratio decrease from 63.61% (sixty three point six one percent) to 58.13% (fifty eight point one three percent) and Cost to Income Ratio (“**CIR**”) decreased from 42.64% (forty*

[TRANSLATION]

two percent point six four percent) to 38.78% (thirty eight point seven eight percent).

We hope that these performance achievements will continue to be improved in the future so that the Company can contribute more optimally not only to shareholder returns but also to the country and society.

2. Issues needs the attention of the Board of Commissioners and the Board of Directors of BANK MANDIRI for future performance improvements are as follows:

a. In anticipating global economic conditions in 2024 (two thousand and twenty-four) which bear potential inflationary pressures and tightening of global monetary policy with increasingly limited fiscal space, the Company must determine a more selective loan distribution strategy, implement sustainable loan risk management, and optimal liquidity management.

b. Company should focus on strengthening strategy, business innovation and market expansion to increase market capitalization so that it can provide added value to Shareholders.

[TRANSLATION]

- c. *Regularly monitor the loan quality of high-risk debtors, increase recovery efforts, and optimize Early Warning Signal (Watchlist) tools.*
- d. *Considering that total loan distribution is highly concentrated on SOE debtors, the Company must monitor loan quality and loan risk on SOE debtors and develop alternative portfolio diversification, especially by increasing the portion of financing to the non-SOE sector.*
- e. *Re-ensuring the adequacy of reserves, especially for high-priority-monitored debtors which are currently still classified as current collectability by considering a longer time span.*
- f. *Continuing strengthening and transforming the digital ecosystem as well as banking innovation in building customer loyalty and increasing competitive advantages to support bank business growth.*
- g. *Increasing the competency and capacity of Human Resources ("**HR**") through certification mapping/training programs in order to minimize the competency gap currently dealt with by the company for all employees.*
- h. *Sharpening the role of PT BANK SYARIAH INDONESIA Tbk in building a sharia banking ecosystem in Indonesia by*

[TRANSLATION]

providing complete sharia financial services and products to provide solutions to market needs.

- i. In connection with the increasing role of information technology in banking industries and the increasingly massive hacking efforts and cyber security disturbances bringing about a very massive impact either operationally, financially and reputationally, the Company is expected to strengthen its cyber security either in terms of policy, infrastructure or operating systems, as well as risk mitigation.*
- j. In order to encourage the sustainable finance principles, the Company must maintain its commitment to develop ESG initiatives, including through the Company's work programs, lending loan and issuing debt securities based on green financing principles. In addition, the implementation of ESG initiatives must be aligned with the focus of government programs in the context of national economic recovery and development.*
- k. Company continues to be committed to make improvements in the implementation of the Anti-Fraud Strategy in each pillar and has zero tolerance for any form of fraud, either internal or external.*

[TRANSLATION]

- l. *Following up the findings of internal and external audits/inspectors, optimizing risk management and implementation of the three lines of defense, as well as always prioritizing GCG and paying attention to the provisions of Anti-Money Laundering, Prevention of Terrorism Financing and Prevention of Funding for the Proliferation of Weapons of Mass Destruction (APU PPT and PPSPM).*

This is all we convey, we thank you for your attention and cooperation.”

- By the end of reading out the responses from Dwiwarna A Series Shareholder by its proxy, the Meeting then was continued with a question and answer session guided by Mr. DARMAWAN JUNAIDI. There was 1 (one) questioner and 1 (one) feedback/opinion from Shareholders who attended the Meeting consisting of:

- Question from Mr. RATAOELAM PAUL SIANTURI, with total ownership of 54,300 (fifty four thousand three hundred) shares; and
- Feedback/opinion from Mrs. Doktoranda NINA HIDAYAT, with total ownership of 168 (one hundred and sixty-eight) shares.

[TRANSLATION]

- Next, the questions sheet was checked by me, the Notary. Since the questions originating from Mr. RATAOELAM PAUL SIANTURI were relevant to the First Meeting Agenda, the questions were read out by Mr. DARMAWAN JUNAIDI at the Meeting, as follows:

- “1. Does the Company have a division or loan portfolio? A certain percentage for Corporate, a certain percentage for Commercial, a certain percentage for Small, a certain percentage for SME, a certain percentage for Micro.
2. Has the Board of Commissioners implemented the Third Lines of Defense in the Company?”

- To the question from Mr. RATAOELAM PAUL SIANTURI, Mr. DARMAWAN JUNAIDI basically answered as follows:

"Regarding whether the Company has a division of loan portfolio into percentage segments. We strategically divide wholesale and retail. So, it is not clear in detail what the composition of corporate banking, commercial banking, as well as in SME and down to the lowest level of retail. But in terms of size, we see that currently it is still in the range of 58% (fifty eight percent) of the wholesale and 42% (forty two percent) in the retail.

Then related to the implementation of the Company's Third Lines of Defense, for those carrying out transactions we are on the First Line

[TRANSLATION]

of Defense, then on the control side we are on the Second Line of Defense and in the audit section for the Third Line of Defense, and this is to continue to maintain accuracy from the Safety Warning System that we have at BANK MANDIRI."

- Then, Mr. DARMAWAN JUNAIDI read the feedback/opinion from Mrs. Doktoranda NINA HIDAYAT as follows:

"Feedback for the use of Corporate Social Responsibility ("CSR") funds:

It is expected that BMRI will play an active role in building the mentality of the nation's children, especially Generation Z, which is indicated as the Strawberry generation (fragile generation). Gen Z will play an important role in achieving Gold Indonesia in 2045 (two thousand and forty-five). We need to change Gen Z from a fragile generation to a generation that is tough, patriotic and has a strong sense of nationalism. For this reason, BMRI needs to provide biographies of national heroes to Gen Z so that a patriotic spirit, tough mentality and strong nationalism can be implemented in Gen Z."

- Since there was no more Shareholders and/or Shareholders' Proxies raised questions and/or opinions, then Mr. DARMAWAN JUNAIDI returned the Meeting forum to the Meeting Chairman.

[TRANSLATION]

- Furthermore, the Meeting Chairman conveyed a proposal for resolution of the First Meeting Agenda, namely:

1. Approving the Company's Annual Report including Board of Commissioners' Report on the Implementation of the Company's Supervisory Tasks of Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three).
2. Ratifying:
 - a) Company's Consolidated Financial Statements of Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three) audited by the Public Accounting Firm TANUDIREDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network) in accordance with its report Number 00027/2.1025/AU.1/07/0229-3/1/I/2024 dated 31-01-2024 (thirty-first of January two thousand and twenty-four), an unqualified opinion in all aspects; and
 - b. Micro and Small Business Funding Program (PUMK) Financial Statements audited by the Public Accounting Firm TANUDIREDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS

[TRANSLATION]

GLOBAL network) in accordance with its report Number 00016/2.1025/AU.2/07/0229-2/1/I/2024 dated 24-01-2024 (twenty-fourth of January two thousand and twenty-four), an unqualified opinion in all aspects.

3. By the ratification of the Company's Annual Report including Board of Commissioners' Report on the Implementation of the Company's Supervisory Tasks, as well as the ratification of the Company's Consolidated Financial Statements of Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three) and the Micro and Small Business Funding Program (PUMK) Financial Statements for the Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three), the General Meeting of Shareholders granted a full release and discharge (*volledig acquit at de charge*) from responsibilities to all members of the Board of Directors for the management of the Company and to the Board of Commissioners for the supervisory actions of the Company dedicated during the Financial Year 2023 (thirty first of December two thousand and twenty-three) ended on 31-12-2023 (thirty first of December two thousand and twenty-three), to the extent that such actions are not crimes, and are reflected in the relevant reports mentioned above.

[TRANSLATION]

- Furthermore, the Meeting entered the resolution-making stage of the First Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the proposed resolutions that have been submitted by the Meeting Chairman may be approved by deliberation for reaching a mutual consensus.

- Then the Meeting Chairman asked if there were Shareholders and/or Shareholders' Proxies who did not cast any vote or abstained; or there were dissenting opinions against the proposed resolution submitted in the First Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who declared that they did not cast any vote or abstained; and there was dissenting opinion against the proposal for the First Meeting Agenda resolution, so the Meeting Chairman asked me, Notary to count the votes including the votes attended via Electronic General Meeting System KSEI ("eASY.KSEI"). After the count being conducted, the obtained voting results are as follows:

1. As many as 145,647,328 (one hundred forty-five million six hundred forty seven thousand three hundred and twenty eight) shares or constituting 0.1721830% (zero point one seven two one eight three zero percent) of the total votes cast in the Meeting declared their **Dissenting votes**;

[TRANSLATION]

2. As many as 708,197,752 (seven hundred eight million one hundred ninety-seven thousand seven hundred and fifty two) shares or constituting 0.8372253% (zero point eight three seven two two five three percent) of the total votes cast in the Meeting declare not to cast any votes or **Abstained**;
3. As many as 83,734,829,015 (eighty-three billion seven hundred thirty-four million eight hundred twenty nine thousand fifteen) shares or constituting 98.9905917% (ninety eight point nine nine zero five nine one seven percent) of the total votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who did not cast any vote (abstained) were considered to have cast the same votes as the majority votes of Shareholders who cast votes.

- Based on the results of the votes count, the Meeting Chairman concluded that in the First Meeting Agenda:

“The Meeting with the majority votes namely 84,443,026,767 (eighty four billion four hundred forty three million twenty six thousand seven hundred and sixty seven) shares including 1 (one) Dwiwarna A Series Share or constituted 99.8278170% (ninety nine point eight two seven eight one seven zero percent) of the total votes cast in the Meeting resolved:

[TRANSLATION]

- 1. Approving the Company's Annual Report including Board of Commissioners' Report on the Implementation of the Company's Supervisory Tasks of Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three).**
- 2. Ratifying:**
 - a) Company's Consolidated Financial Statements of Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three) audited by the Public Accounting Firm TANUDIREDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network) in accordance with its report Number 00027/2.1025/AU.1/07/0229-3/1/I/2024 dated 31-01-2024 (thirty-first of January two thousand and twenty-four), an unqualified opinion in all aspects; and**
 - b) Micro and Small Business Funding Program (PUMK) Financial Statement audited by the Public Accounting Firm TANUDIREDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network) in accordance with its report**

[TRANSLATION]

Number 00016/2.1025/AU.2/07/0229-2/1/I/2024 dated 24-01-2024 (twenty-fourth of January two thousand and twenty-four), an unqualified opinion in all aspects.

- 3. By the approval on the Company's Annual Report including Board of Commissioners' Report on the Implementation of the Company's Supervisory Tasks as well as the ratification of the Company's Consolidated Financial statement of Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three) and the Micro and Small Business Funding Program (PUMK) Financial Statement for the Financial Year ended on 31-12-2023 (thirty first of December two thousand and twenty-three), the General Meeting of Shareholders granted a full release and discharge (volledig acquit at de charge) from responsibilities to all members of the Board of Directors for the management of the Company and to the Board of Commissioners for the supervisory actions of the Company dedicated during the Financial Year 2023 (thirty first of December two thousand and twenty-three) ended on 31-12-2023 (thirty first of December two thousand and twenty-three), to the extent that such**

[TRANSLATION]

actions are not crimes, and are reflected in the relevant reports mentioned above.

II. Entering the **Second Meeting Agenda**, namely:

“Approval on the use of the Company's Net Profit of Financial Year 2023 (two thousand and twenty-three).”

- The Meeting Chairman then let the Company's President Director to present an explanation on the use of the Company's Net Profit of Financial Year 2023 (two thousand and twenty-three) and in delivering the explanation the President Director may appoint other members of the Board of Directors.

- Similarly, in the question-and-answer session, the Meeting Chairman also delegated it to the Company's President Director to guide the course of the session and in answering the questions asked, the President Director may be assisted by other Directors and after the closing of the session, the forum was returned to the Meeting Chairman.

- Furthermore, Mr. DARMAWAN JUNAIDI in his capacity as the Company's President Director delivered the following explanation:

“In the Second Meeting Agenda, we would like to present a proposal for the use of the Company's net profit of Financial Year ended on 31-12-2023 (thirty-first of December two thousand and twenty-three).

The legal basis used as the ground for this Meeting Agenda are:

[TRANSLATION]

Article 21 in conjunction with Article 26 of the Company's Articles of Association, and Articles 70 and 71 of Company Law which stipulate that the use of the Company's net profit is determined by the Annual GMS (if the Company has a positive profit). In the event that the GMS does not determine otherwise, all net profit after deducting allowance for reserves is distributed to Shareholders as dividends.

Considering the Company's capital structure which is strong enough and to be able to provide returns to Shareholders, the Company's consolidated Net Profit after tax in the amount of IDR 55,060,057,307,434.00 (fifty five trillion sixty billion fifty seven million three hundred seven thousand four hundred and thirty four Rupiah) will be allocated as cash dividends of 60% (sixty percent) or IDR 33,036,034,384,460.40 (thirty three trillion thirty six billion thirty four million three hundred eighty four thousand four hundred and sixty Rupiah and forty cents) which will be paid simultaneously to Shareholders who were recorded on the recording date for the cash dividends.

Furthermore, the remaining net profit of the Company of Financial Year 2023 (two thousand and twenty-three) is 40% (forty percent) or IDR 22,024,022,922,973.60 (twenty-two trillion twenty-four billion twenty two million nine hundred twenty two thousand nine hundred and seventy three Rupiah and sixty cents) is set aside to be recorded

[TRANSLATION]

as the Retained Earning to support the Company's capital strengthening in the future.

*Company's cash dividend payments are distributed, among others, referring to the provisions of the POJK GMS, Stock Exchange Regulation and the ASEAN Corporate Governance Scorecard ("**ACGS**") related to the timing of dividend payments, therefore it shall have been distributed no later than 30 (thirty) calendar days from the closing of this Meeting.*

Ladies and Gentlemen of Shareholders, Shareholders' Proxies and the Attendees,

This is all of our explanation concerning the Allocation of the Use of the Company's Net Profit of Financial Year 2023 (two thousand and twenty-three)."

- Then, Mr. DARMAWAN JUNAIDI gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing for those who were physically present and through eASY.KSEI for those who attended electronically regarding the Second Meeting Agenda. There was 1 (one) questioner from the Shareholder who attended the Meeting, namely Mr. YOSSES MARKUS YATONO, with total ownership of 1,800 (one thousand eight hundred) shares;

[TRANSLATION]

- Next, the question sheet was checked by me, the Notary. However, since the question was not related to the Second Meeting Agenda, the question was not read out at the Meeting.
- Since there was no more Shareholders and/or Shareholder's Proxies raised question and/or opinions on the issues related to the Second Agenda of this Meeting, the question-and-answer session was closed and then the forum was returned to the Meeting Chairman.
- Furthermore, the Meeting Chairman conveyed a proposal for resolution of the Second Meeting Agenda, namely:

Approving the use of the Consolidated Net Profit of the Company attributed to the parent entity owner of Financial Year 2023 (two thousand and twenty-three) amounting to IDR 55,060,057,307,434.00 (fifty five billion sixty billion fifty seven million three hundred seven thousand four hundred and thirty four Rupiah), as follows:

1. As many as 60% (sixty percent) or amounting to IDR 33,036,034,384,460.40 (thirty three trillion thirty six billion thirty four million three hundred eighty four thousand four hundred and sixty Rupiah and forty cents) or amounting to IDR 353.957511267 (three hundred and fifty three point nine five seven five one one two six seven Rupiah) per share is determined as Cash Dividend as follows:

[TRANSLATION]

- a. Dividends of entitlement of the State of the Republic of Indonesia amounting to IDR 17,178,737,880,394.40 (seventeen trillion one hundred seventy eight billion seven hundred thirty seven million eight hundred eighty thousand three hundred ninety four Rupiah and forty cents) were deposited into the State General Treasury Account.
- b. Dividends for Financial Year 2023 (two thousand and twenty-three) are paid proportionally to each Shareholder whose name is recorded in the Register of Shareholders on the recording date.
- c. The Board of Directors is vested in with the power of attorney and authority with substitution rights to carry out:
 - i. Determination of the distribution schedule and procedures relating to the payment of Dividends for Financial Year 2023 (two thousand and twenty-three) in accordance with the applicable regulations.
 - ii. Dividends tax withholding in accordance with the applicable tax regulations.

[TRANSLATION]

iii. Other technical related matters in accordance with the applicable regulations.

2. As many as 40% (forty percent) or amounting to IDR22,024,022,922,973.60 (twenty two trillion twenty-four billion twenty two million nine hundred twenty two thousand nine hundred and seventy three Rupiah and sixty cents) is determined as the Retained Earning.

- Furthermore, the Meeting entered the resolution-making stage of the Second Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the proposed resolutions that have been submitted by the Meeting Chairman may be approved by deliberation for reaching a mutual consensus.

- Then the Meeting Chairman asked if there were Shareholders and/or Shareholders who did not cast any vote or abstained; or there were dissenting opinions against the proposed resolution submitted in the second Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who declared that they did not cast any vote or abstained; and there were dissenting votes against the proposed resolution of the Second Meeting Agenda, so the Meeting Chairman asked me, Notary to count the votes including the votes attending via eASY.KSEI. After the count being conducted, the obtained voting results are as follows:

[TRANSLATION]

1. As many as 88,864,402 (eighty-eight million eight hundred sixty four thousand four hundred and two) shares or constituting 0.1050547% (zero point one zero five zero five four seven percent) of the total votes cast in the Meeting declared their **Dissenting** votes;
2. As many as 663,370,572 (six hundred sixty three million three hundred seventy thousand five hundred and seventy two) shares or constituting 0.7842310% (zero point seven eight four two three one zero percent) of the total votes cast in the Meeting declare not to cast any votes or **Abstained**;
3. As many as 83,836,439,121 (eighty three billion eight hundred thirty six million four hundred thirty nine thousand one hundred and twenty one) shares or constituting 99.1107143% (ninety nine point one one zero seven one four three percent) of the total votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who did not cast any vote (abstained) were considered to have cast the same votes as the majority votes of Shareholders who cast votes.

- Based on the results of the vote count, the Meeting Chairman concluded that in the Second Meeting Agenda:

[TRANSLATION]

“The meeting with the majority votes namely 84,499,809,693 (eighty four billion four hundred ninety nine million eight hundred nine thousand six hundred and ninety three) shares including 1 (one) Dwiwarna A Series Share or constituted 99.8949453% (ninety nine point eight nine four nine four five three percent) of the total votes cast in the Meeting resolved:

Approving the use of the Consolidated Net Profit of the Company attributed to the parent entity owner of Financial Year 2023 (two thousand and twenty-three) amounting to IDR 55,060,057,307,434.00 (fifty five billion sixty billion fifty seven million three hundred seven thousand four hundred and thirty four Rupiah), as follows:

- 1. As many As 60% (sixty percent) or amounting to IDR 33,036,034,384,460.40 (thirty three trillion thirty six billion thirty four million three hundred eighty four thousand four hundred and sixty Rupiah and forty cents) or amounting to IDR 353.957511267 (three hundred and fifty three point nine five seven five one one two six seven Rupiah) per share is determined as Cash Dividend. Payment is made with the following conditions:***

- a. Dividends entitlement of the State of the Republic of Indonesia amounting to IDR 17,178,737,880,394.40***

[TRANSLATION]

(seventeen trillion one hundred seventy eight billion seven hundred thirty seven million eight hundred eighty thousand three hundred ninety four Rupiah and forty cents) were deposited into the State General Treasury Account.

- b. Dividends for Financial Year 2023 (two thousand and twenty-three) are paid proportionally to each Shareholder whose name is recorded in the Register of Shareholders on the recording date.*
- c. The Board of Directors is vested in with the power of attorney and authority with substitution rights to carry out:*
 - i. Determination of the distribution schedule and procedures relating to the payment of Dividends for Financial Year 2023 (two thousand and twenty-three) in accordance with the applicable regulations.*
 - ii. Dividend tax withholding in accordance with the applicable tax regulations.*
 - iii. Other related to technical matters in accordance with the applicable regulations.*

[TRANSLATION]

2. As many as 40% (forty percent) or amounting to IDR 22,024,022,922,973.60 (twenty two trillion twenty-four billion twenty two million nine hundred twenty two thousand nine hundred and seventy three Rupiah and sixty cents) is used as the retained earning.”

III. Entering the **Third Meeting Agenda**, namely:

“Determination of remuneration (salary/honorarium, facilities, and allowances) in 2024 (two thousand and twenty-four) and *Tantiemé (Bonus)* of Financial Year 2023 (two thousand and twenty-three) for the Company’s Board of Directors and the Board of Commissioners.”

- The Meeting Chairman then let Mr. ANDRINOF ACHIR CHANIAGO as the Vice President/Independent Commissioner deliver an explanation on the Third Meeting Agenda.

- Furthermore, Mr. ANDRINOF ACHIR CHANIAGO delivered the following explanation:

“The Third Meeting Agenda is in accordance with the Company's Articles of Association which stipulates that the determination of the salary of the Board of Directors, honorarium for the Board of Commissioners, along with facilities, allowances and/or incentives including tantiemé (bonus) and annuity (hereinafter referred to as

[TRANSLATION]

"Remuneration") must be resolved in the Meeting and the authority to determine the said salary of the Board of Directors, along with facilities, allowances and/or incentives including *tantiemé* (bonus) and annuity may be delegated to the Board of Commissioners by first obtaining written approval from the Dwiwarna A Series Shareholder. Furthermore, the authority to determine the honorarium for the Board of Commissioners as well as facilities, allowances and/or incentives including *tantiemé* (bonuses) and annuity may be delegated to Dwiwarna A Series Shareholder.

By taking into account the performance of the Board of Directors and the Board of Commissioners, and to maintain competitive advantages and conformity with market competition conditions, it is necessary to make adjustments to the Remuneration of members of the Company's Board of Directors and members of the Board of Commissioners.

Consideration of the proposed Remuneration of members of the Company's Board of Directors and the Board of Commissioners by referring to the SOE Minister Regulation 3, among others, determination of the income consisting of the fixed salaries and honorarium, allowances and facilities must be conducted by considering the factors of business scale, business complexity, inflation rate, financial condition and capability of the Company and

[TRANSLATION]

other relevant factors, and must not conflict with laws and regulations.

Ladies and Gentlemen of Shareholders, Shareholders' Proxies and the respected Attendees,

The implementation of the Remuneration will also refer to POJK Number 45/POJK.03/2015 concerning the Implementation of Good Governance in the Provision of Remuneration for Commercial Banks which, among others, states that the variable Remuneration may be rendered in cash and/or shares or equity-based instruments issued by the Company.

Therefore, for the performance of the Financial Year 2023 (two thousand and twenty-three), the Company will provide Remuneration in cash, and variable remuneration consisting of shares for members of the Board of Directors and members of non-Independent of the Board of Commissioners, while for members of the Independent Board of Commissioners, all in cash.

Apart from that, referring to SOE Minister Regulation 3, the Company will also provide Long Term Incentives to members of the Board of Directors and the Board of Commissioners with the following considerations and objectives:

[TRANSLATION]

- a. *synchronizing the interests of managing the Company between members of the Board of Directors, Board of Commissioners and Shareholders;*
- b. *providing motivation to further improve performance in the future;*
- c. *awarding with appreciation for efforts to maintain and/or increase the value of the Company's shares in the long term, including in conditions that are less favorable for the Company; and*
- d. *encouraging the Company to become a world class company.*

Furthermore, considering that the decision to determine the amount of salary, honorarium, and Tantiemé (Bonus) for members of the Board of Directors and members of the Board of Commissioners requires a more in-depth and thorough review, enable us request the Meeting to grant authority and power of attorney to the Board of Commissioners by firstly obtaining approval from Dwiwarna A Series Shareholder to determine the amount of salary rendered to members of the Board of Directors and to grant authority and power of attorney to Dwiwarna A Series Shareholder to determine the honorarium rendered to members of the Board of Commissioners as well as the provision of facilities and allowances in 2024 (two thousand and twenty-four) and tantiemé (bonus) and/or incentives for the performance for in Financial Year 2023 (two thousand and twenty-three) including the

[TRANSLATION]

provision of Long Term Incentives for members of the Company's Board of Directors and the Board of Commissioners.”

- By the end of the presentation of the determination of remuneration (salary/honorarium, facilities, and allowances) Year 2023 (two thousand and twenty-three) and Tantiemé (bonus) of Financial Year 2023 (two thousand and twenty-three) for the Company's Board of Directors and the Board of Commissioners, then the Meeting Chairman delegated to Mr. DARMAWAN JUNAIDI in his capacity as the Company's President Director, to lead a question-and-answer session in the Third Meeting Agenda.
- Then, Mr. DARMAWAN JUNAIDI gave the opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or - opinions in writing to those who were physically present and through eASY.KSEI for those who attended electronically for the Third Meeting Agenda. There was 1 (one) questioner and 1 (one) feedback/opinion from Shareholders who attended the Meeting, namely:
 - Question from Mr. SURYANTO SANTOSO, with total ownership of 25,000 (twenty five thousand) shares; and
 - Opinion from Mr. YOSSES MARKUS YATONO.
- Next, the question sheet was checked by me, the Notary. However, since these question and opinion were not related to the Third Meeting Agenda, these question and opinion were not read out at the Meeting.

[TRANSLATION]

- Since there were no Shareholders and/or Shareholder's Proxies raised question and/or opinions on the issues related to the Third Agenda of this Meeting, the question-and-answer session was closed and then the forum was returned to the Meeting Chairman

- Furthermore, the Meeting Chairman conveyed a proposal of resolution of the Third Meeting Agenda, namely:

1. Approving to grant authority and power of attorney to the Dwiwarna A Series Shareholder to determine for Members of the Board of Commissioners:
 - a. Tantiemé (bonus)/Performance Incentives/Special Incentives for Financial Year 2023 (two thousand and twenty-three) and/or Long-Term Incentives for Financial Years Period 2024-2026 (two thousand and twenty-four to two thousand and twenty-six) in accordance with the applicable regulations; and
 - b. Honorarium, Allowances and Facilities for Financial Year 2024 (two thousand and twenty-four).
2. Approving to grant authority and power of attorney to the Company's Board of Commissioner by firstly obtaining written approval from the Dwiwarna A Series Shareholder to determine for Members of the Board of Directors:

[TRANSLATION]

- a. Tantiemé (bonus)/Performance Incentives/Special Incentives for Financial Year 2023 (two thousand and twenty-three) and/or Long-Term Incentives for Financial Years Period 2024-2026 (two thousand and twenty-four to two thousand and twenty-six) in accordance with the applicable regulations; and
 - b. Salary, Allowances and Facilities for Financial Year 2024 (two thousand and twenty-four).
- Furthermore, the Meeting entered the resolution-making stage of the Third Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the proposed resolutions that have been submitted by the Meeting Chairman may be approved by deliberation for reaching a mutual consensus.
 - Then the Meeting Chairman asked if there were Shareholders and/or Shareholders who did not cast any vote or abstained; or there were dissenting opinion against the proposed resolution submitted in the Third Meeting Agenda.
 - Since there were Shareholders and/or Shareholders' Proxies who declared that they did not cast any vote or abstained; and there was dissenting opinion against the proposal for the Third Meeting Agenda resolution, so the Meeting Chairman asked me, Notary to count the votes

[TRANSLATION]

including the votes attending via eASY.KSEI. After the count being conducted, the obtained voting results are as follows:

1. As many as 9,044,925,415 (nine billion forty four million nine hundred twenty five thousand four hundred and fifteen) shares or constituting 10.6928327% (ten point six nine two eight three two seven percent) of the total votes cast in the Meeting declared their **Dissenting** votes;
2. As many as 667,450,224 (six hundred sixty-seven million four hundred fifty thousand two hundred and twenty-four) shares or constituting 0.7890539% (zero point seven eight nine zero five three nine percent) of the total votes cast in the Meeting declare not to cast any votes or **Abstained**;
3. As many as 74,876,298,456 (seventy-four billion eight hundred seventy-six million two hundred ninety eight thousand four hundred and fifty six) shares or constituting 88.5181134% (eighty eight point five one eight one one three four percent) of the total votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who did not cast any vote (abstained) were considered to have cast the same votes as the majority votes of Shareholders who cast votes.

[TRANSLATION]

- Based on the results of the vote count, the Meeting Chairman concluded that in the Third Agenda of this Meeting:

“The meeting with the majority votes namely 75,543,748,680 (seventy five billion five hundred forty three million seven hundred forty eight thousand six hundred and eighty) shares including 1 (one) Dwiwarna A Series Share or constituted 89.3071673% (eighty nine point three zero seven one six seven three percent) of the total votes cast in the Meeting resolved:

1. Approving to grant authority and power of attorney to the Dwiwarna A Series Shareholder to determine for Members of the Board of Commissioners:

a. Tantiemé (bonus)/Performance Incentives/Special Incentives for Financial Year 2023 (two thousand and twenty-three) and/or Long-Term Incentives for Financial Years Period 2024-2026 (two thousand and twenty-four to two thousand and twenty-six) in accordance with the applicable regulations; and

b. Honorarium, Allowances and Facilities for Financial Year 2024 (two thousand and twenty-four).

2. Approving to grant authority and power of attorney to the Company’s Board of Commissioner by firstly obtaining

[TRANSLATION]

written approval from the Dwiwarna A Series Shareholder to determine for Members of the Board of Directors:

- a. Tantiemé (bonus)/Performance Incentives/Special Incentives for Financial Year 2023 (two thousand and twenty-three) and/or Long-Term Incentives for Financial Years Period 2024-2026 (two thousand and twenty-four to two thousand and twenty-six) in accordance with the applicable regulations; and***
- b. Salary, Allowances and Facilities for Financial Year 2024 (two thousand and twenty-four).”***

IV. Entering the **Fourth Meeting Agenda**, namely:

“Determination of Public Accountant (AP) and/or Public Accounting Firm (KAP) to audit the Company's Consolidated Financial statement and Micro and Small Business Funding Program (PUMK) Financial Statement for Financial Year 2024 (two thousand and twenty-four).”

- The Meeting Chairman conveyed the explanation as follows:

The legal basis for the resolution of the Meeting in the appointment of Public Accountant (AP) and/or KAP are as follows:

- 1. In accordance with the Company's Articles of Association, it is stated that in the Annual GMS will be appointed KAP to audit the*

[TRANSLATION]

current Company's books based on a proposal from the Board of Commissioners.

- 2. In accordance with POJK Number 9 of 2023 (two thousand and twenty-three) concerning Employment of Public Accountant and Public Accounting Firm Services in Financial Services Activities, it is stated that GMS is required to appoint AP and/or KAP that will provide audit services on the annual historical financial information by considering proposal from the Board of Commissioners, which is also in accordance with the provisions in the POJK GMS.*
- 3. In accordance with Article 59 of POJK GMS, appointment and the termination of AP and / or KAP that will provide audit services on annual historical financial information must be resolved at the GMS of the Public Company by considering proposal from the Board of Commissioners after taking into account recommendations of the Audit Committee.*
- 4. Based on Article 33 of the SOE Minister Regulation 1, specifically for the annual PUMK Program financial statement, they must be audited by KAP separately from the audit of SOE financial statement which are prepared in accordance with financial accounting standards to obtain approval from the GMS.*

[TRANSLATION]

Based on considerations of technical ability, it has been recommended by the Audit Committee and approved by the Board of Commissioners, KAP TANUDIREDJA, WIBISANA, RINTIS AND Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network) proposed to be appointed as the KAP that will audit the Company's consolidated financial statement of Financial Year ended on 31-12-2024 (thirty-first of December two thousand and twenty-four) and the financial statement of the PUMK Program for Financial Year 2024 (two thousand and twenty-four).”

- Furthermore, the Meeting Chairman gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing for those who were physically present and through eASY.KSEI for those who attended electronically in the Fourth Meeting Agenda.
- Since there were no Shareholders and/or Shareholder's Proxies raised question and/or opinions on the issues related to the Fourth Meeting Agenda, the question-and-answer session was closed and then the forum was returned to the Meeting Chairman.
- Furthermore, the Meeting Chairman conveyed a proposal for resolution of the Fourth Meeting Agenda, namely:

1. Approving the appointment of TANUDIREDJA, WIBISANA, RINTIS AND Partners (a firm member of the

[TRANSLATION]

PRICEWATERHOUSECOOPERS GLOBAL network) as the Public Accounting Firm that will audit the Company's Consolidated Financial statement, Micro and Small Business Funding Program Financial Statement, as well as other reports for Financial Year 2024 (two thousand and twenty-four);

2. Approving to grant authority and power of attorney to the Company's Board of Commissioners to carry out:

a. Appointment of Public Accountant and/or Public Accounting Firm to audit the Company's Consolidated Financial statement for other periods in Financial Year 2024 (two thousand and twenty-four) for the purposes and interests of the Company; and

b. Determination of fees for audit services and other requirements for the Public Accountant and/or Public Accounting Firm, as well as appointing a Substitute Public Accountant and/or Public Accounting Firm in case of the Public Accounting Firm TANUDIREDDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network), due to any reasons, will be unable to complete the provision of audit services for the Company's Consolidated Financial Statement for Financial Year 2024 (two

[TRANSLATION]

thousand and twenty-four) and/or other periods in the Financial Year 2024 (two thousand and twenty-four), as well as the Financial statement of the Micro and Small Business Funding Program for Financial Year 2024 (two thousand and twenty-four), including determining fees for audit services and other requirements for Substitute Public Accountant and/or Public Accounting Firm.

- Furthermore, the Meeting entered the resolution-making stage of the Fourth Meeting Agenda, the Meeting Chairman asked the Shareholders and the Shareholders' Proxies whether the proposed resolutions that have been submitted by the Meeting Chairman may be approved by deliberation for reaching a mutual consensus.

- Then the Meeting Chairman asked if there were Shareholders and/or Shareholders' Proxies who did not cast any vote or abstained; or there were dissenting opinions against the proposed resolution submitted in the Fourth Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who declared that they did not cast any vote or abstained; and there was dissenting opinion against the proposal for the Fourth Meeting Agenda resolution, so the Meeting Chairman asked me, Notary to count the votes including the votes attending via eASY.KSEI. After the count being conducted, the obtained voting results are as follows:

[TRANSLATION]

1. As many as 9,089,954,628 (nine billion eighty-nine million nine hundred fifty-four thousand six hundred and twenty eight) shares or constituting 10.7460659% (ten point seven four six zero six five nine percent) of the total votes cast in the Meeting declared their **Dissenting** votes;
2. As many as 2,460,670,247 (two billion four hundred sixty million six hundred seventy thousand two hundred and forty seven) shares or constituting 2.9089831% (two point nine zero eight nine eight three one percent) of the total votes cast in the Meeting declare not to cast any votes or **Abstained**;
3. As many as 73,038,049,220 (seventy three billion thirty eight million forty nine thousand two hundred and twenty) shares or constituting 86.3449510% (eighty six point three four four nine five one zero percent) of the total votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who did not cast any vote (abstained) were considered to have cast the same votes as the majority votes of Shareholders who cast votes.

- Based on the results of the votes count, the Meeting Chairman concluded that in the Fourth Agenda of this Meeting:

[TRANSLATION]

“The meeting with the majority votes namely 75,498,719,467 (seventy five billion four hundred ninety eight million seven hundred nineteen thousand four hundred and sixty seven) shares including 1 (one) Dwiwarna A Series Share or constituted 89.2539341% (eight twenty nine point two five three nine three four one percent) of the total votes cast in the Meeting resolved:

- 1. Approving the appointment of TANUDIREDDJA, WIBISANA, RINTIS AND Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network) as the Public Accounting Firm that will audit the Company's Consolidated Financial statement, Micro and Small Business Funding Program Financial Statement, as well as other reports for Financial Year 2024 (two thousand and twenty-four);***
- 2. Approving to grant authority and power of attorney to the Company's Board of Commissioners to carry out:***
 - a. Appointment of Public Accountant and/or Public Accounting Firm to audit the Company's Consolidated Financial statement for other periods in Financial Year 2024 (two thousand and twenty-four) for the purposes and interests of the Company; and***

[TRANSLATION]

b. Determination of fees for audit services and other requirements for the Public Accountant and/or Public Accounting Firm, as well as appointing a Substitute Public Accountant and/or Public Accounting Firm in case of the Public Accounting Firm TANUDIREDJA, WIBISANA, RINTIS and Partners (a firm member of the PRICEWATERHOUSECOOPERS GLOBAL network), due to any reasons, will be unable to complete the provision of audit services for the Company's Consolidated Financial Statement for Financial Year 2024 (two thousand and twenty-four) and/or other periods in the Financial Year 2024 (two thousand and twenty-four), as well as the Financial statement of the Micro and Small Business Funding Program for Financial Year 2024 (two thousand and twenty-four), including determining fees for audit services and other requirements for Substitute Public Accountant and/or Public Accounting Firm.”

V. Entering the **Fifth Meeting Agenda**, namely:

“Report on the Realization of Use of Proceeds from the Sustainable Public Offering of Bank Mandiri Sustainable

[TRANSLATION]

Environmental-Friendly Bonds I Phase I in 2023 (two thousand and twenty-three).”

- The Meeting Chairman then let the Company’s President Director to present the Report on the Realization of Use of Proceeds from the Sustainable Public Offering of Bank Mandiri Sustainable Environmental-Friendly Bonds I Phase I in 2023 (two thousand and twenty-three).

- The Meeting Chairman informed that in the Fifth Meeting Agenda there was no question-and-answer session and decision making since it was only for reporting purposes, and after the end of the session the forum was handed back to the Meeting Chairman.

- Next, Mr. DARMAWAN JUNAIDI, in his capacity as the President Director of the Company, delegated to Mrs. EKA FITRIA as the Treasury and International Banking Director to present the discussion of the Fifth Meeting Agenda.

- At the request of the President Director of the Company, Mrs. EKA FITRIA, conveyed the following discussion:

*"We can convey that the submission of the accountability report on the realization of the use of proceeds from the public offering of Bonds at the GMS refers to POJK Number 30/POJK.04/2015 concerning Report on Realization of Use of Funds from Public Offering (hereinafter referred to as "**POJK Number 30**")*

[TRANSLATION]

*On 04-07-2023 (fourth of July two thousand and twenty-three) through the Sustainable Public Offering of BANK MANDIRI Sustainable Environmental-Friendly Bonds I Phase I 2023 (two thousand and twenty-three) (hereinafter referred to as "**BANK MANDIRI Green Bond**"), the Company has issued BANK MANDIRI I Sustainable Environmental-Friendly Bonds Phase I 2023 (two thousand and twenty-three) amounting to IDR 5 trillion (five trillion Rupiah) with a term of 3 (three) years for A Series amounting to IDR 1.95 trillion (one point nine five trillion Rupiah) and a term of 5 (five) years for series B of IDR 3.05 trillion (three point zero five trillion Rupiah). This issuance is part of the Sustainable Environmental-Friendly Bonds I amounting to IDR 10 trillion (ten trillion Rupiah).*

*The issuance of BANK MANDIRI Green Bonds is one of the initiatives reinforcing the Company's commitment to implementing Sustainable Finance through developing Sustainable Finance products and services as well as supporting increased distribution of sustainable portfolios. This initiative also supports our aspirations to achieve the NZE target by 2060 (two thousand and sixty) or sooner, in line with Indonesia's Enhanced Nationally Determined Devotion ("**ENDC**"). Company has fulfilled its obligation to report to the OJK and the Trustee regarding the realization of the use of proceeds from the public*

[TRANSLATION]

offering to comply with Article 2 POJK Number 30 via letter dated 15-09-2023 (fifteenth of September two thousand and twenty-three).

In accordance with the provisions of Article 6 paragraph (1) and Article 7 paragraph (2) POJK Number 30, the Company is obliged to account for the realization of the use of funds from the public offering at each Annual GMS until all funds are realized. In the event that all proceeds from the Public Offering have been realized, the accountability for the realization of the final use of funds must be submitted at the nearest Annual GMS to be held.

We may report that the funds obtained from the BANK MANDIRI Green Bond public offering after deducting emission costs have all been used for loan expansion for activities included in the Environmental-Friendly Business Activities (KUBL) category. The use of these funds is in accordance with the plan for the use of funds as disclosed in the BANK MANDIRI Green Bond Prospectus for 2023 (two thousand and twenty-three).

All proceeds from the bond offering have been fully realized. Therefore, on the occasion of this Meeting, the Company submitted an accountability report regarding the realization of the use of the proceeds from BANK MANDIRI Green Bond public offering as seen on the presentation slide."

- The President Director then returned the forum to the Meeting Chairman.

[TRANSLATION]

VI. Entering the **Sixth Meeting Agenda**, namely:

“Approval on the Company's updated Action Plan (Recovery Plan).”

- The Meeting Chairman then let the Company's President Director to convey the Sixth Agenda.
- Similarly, in the question-and-answer session, the Meeting Chairman also delegated it to the Company's President Director to guide the course of the session and in answering the questions asked, the President Director may be assisted by other Directors and after the closing of the session, the forum was returned to the Meeting Chairman.
- Furthermore, Mr. DARMAWAN JUNAIDI in his capacity as the Company's President Director, delegated to Mr. SIGIT PRASTOWO as the Finance and Strategy Director to deliver the discussion of the Sixth Meeting Agenda.
- At the request of the Company's President Director, Mr. SIGIT PRASTOWO, conveyed the discussion as follows:

*"Referring to POJK Number 2/POJK.03/2018 concerning Determination of Systemic Banks and Capital Surcharge, the Company has been designated as a Systemic Bank by the OJK and in accordance with the provisions of POJK Number 14/POJK.03/2017 concerning Action Plans (Recovery Plan) for Systemic Banks (hereinafter referred to as **“POJK Recovery Plan”**),*

[TRANSLATION]

the Company has prepared a Recovery Plan every year which in general is a plan to overcome financial problems that may occur at Systemic Banks.

The preparation of the Recovery Plan is carried out using indicators that refer to the limits set out by regulations, such as the level of capital adequacy and liquidity adequacy, as well as taking into account the Bank's governance principles.

Ladies and Gentlemen of Shareholders, Shareholders' Proxies, and Distinguished Attendees,

We can convey that the Company has updated the Recovery Plan for 2022 (two thousand and twenty-two) which contains adjustments to trigger level 1 (Prevention) for the Capital Ratio and updated the Recovery Plan for 2023 (two thousand and twenty-three), which includes the issuance of MTN Capital Characteristic Subordination to replace the previous MTN which was issued in 2018 (two thousand and eighteen) and has matured in 2023 (two thousand and twenty-three). The updated Recovery Plan has received approval from the Controlling Shareholder and the OJK.

In accordance with the provisions of the POJK Recovery Plan, updates that include, among other things, changes to the trigger level and/or fulfillment of the adequacy and suitability of debt or investment instruments that have the characteristics of capital

[TRANSLATION]

owned by a Systemic Bank must obtain Shareholder approval at the GMS. In the event that the updated Recovery Plan submitted to the OJK has not received approval at the GMS, the Company is obliged to request approval for the Recovery Plan at the next GMS.”

- Then Mr. DARMAWAN JUNAIDI gave the opportunity to the Shareholders and/or Shareholder Proxies to raise questions and/or opinions in writing for those who were physically present and through eASY.KSEI for those who attended electronically regarding the Sixth Meeting Agenda.

- Since there were no Shareholders and/or Shareholder's Proxies raised question and/or opinions on the issues related to the Sixth Meeting Agenda, the question-and-answer session was closed and then the forum was returned to the Meeting Chairman.

- Furthermore, the Meeting Chairman conveyed a proposal for resolution of the Sixth Meeting Agenda, namely:

1. Approving the Company's updated Action Plan (Recovery Plan), which includes, among other things, changes to trigger levels and compliance with the adequacy and suitability of debt or investment instruments that have capital characteristics.

[TRANSLATION]

2. Approving the granting of the power of attorney and authority to the Company's Board of Commissioners and the Board of Directors to carry out any and all necessary actions in connection with updating the Company's Action Plan (Recovery Plan), taking into account POJK Number 14/POJK.03/2017 concerning Action Plans (Recovery Plan) for Systemic Banks and other related regulations.

- Furthermore, the Meeting the Meeting entered the resolution-making stage of the Sixth Fifth Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the proposed resolutions that have been submitted by the Meeting Chairman may be approved by deliberation for reaching a mutual consensus.

- Then the Meeting Chairman asks whether there are Shareholders and/or Shareholders' Proxies who did not cast any vote or abstained; or there are those who do not agree with the proposed resolutions submitted in the Sixth Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who declared that they did not cast any vote or abstained; and there were dissenting votes against the proposed resolutions on the Sixth Meeting Agenda, so the Meeting Chairman asked me, Notary to count the votes including the votes attending via eASY.KSEI. After the count being conducted, the voting result are obtained as follows.

[TRANSLATION]

1. As many as 88,864,402 (eighty-eight million eight hundred sixty-four thousand four hundred and two) shares or constituting 0.1050547% (zero point one zero five zero five four seven percent) of the total votes cast in the Meeting declared their **Dissenting** votes;
2. As many as 622,645,124 (six hundred twenty two million six hundred forty five thousand one hundred and twenty four) shares or constituting 0.7360857% (zero point seven three six zero eight five seven percent) of the total votes cast in the Meeting declare not to cast any votes or **Abstained**;
3. As many as 83,877,164,569 (eighty-three billion eight hundred seventy-seven million one hundred sixty four thousand five hundred and sixty nine) shares or constituting 99.1588596% (ninety nine point one five eight eight five nine six percent) of the total votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who did not cast any vote (abstained) were considered to have cast the same votes as the majority votes of Shareholders who cast votes.

- Based on the results of the vote count, the Meeting Chairman concluded that in the Sixth Meeting Agenda:

[TRANSLATION]

"The meeting with the majority votes namely 84,499,809,693 (eighty four billion four hundred ninety nine million eight hundred nine thousand six hundred ninety three) shares including 1 (one) Dwiwarna A Series Share or constituted 99.8949453% (ninety nine point eight nine four nine four five three percent) of the total votes cast in the Meeting resolved:

- 1. Approving the Company's updated Action Plan (Recovery Plan), which includes, among other things, changes to trigger levels and compliance with the adequacy and suitability of debt or equity characteristics instruments.***
- 2. Approving to grant a power of attorney and authority to the Company's Board of Commissioners and the Board of Directors to carry out any and all necessary actions in connection with updating the Company's Action Plan (Recovery Plan), taking into account POJK Number 14/POJK.03/2017 concerning Action Plans (Recovery Plan) for Systemic Banks and other related regulations."***

VII. Entering the **Seventh Meeting Agenda**, namely:

[TRANSLATION]

"Approval on Amendment to the Company's Articles of Association."

- The Meeting Chairman then let the Company's President Director to present an explanation on the approval on the Amendment to the Company's Articles of Association. The President Director may also appoint other member of the Board of Directors.
- Similarly, in the question-and-answer session, the Meeting Chairman also delegated it to the Company's President Director to guide the course of the session and in answering the questions asked, the President Director may be assisted by other Directors. After the closing of the session, the forum was returned to the Meeting Chairman.
- Furthermore, Mr. DARMAWAN JUNAIDI, in his capacity as the President Director of the Company, delegated to Mrs. ALEXANDRA ASKANDAR as the Company's Vice President Director to present explanation of the Seventh Meeting Agenda.
- At the request of the Company's President Director, Mrs. ALEXANDRA ASKANDAR, conveyed the following discussion:

"We can convey that the proposed Amendment to the Company's Articles of Association is carried out to conform to the provisions of the laws and regulations which, among other things, consist of:

[TRANSLATION]

1. *Law Number 4 of 2023 (two thousand and twenty-three) concerning Development and Strengthening of the Financial Sector;*
2. *POJK Number 17 of 2023 (two thousand and twenty-three) concerning the Implementation of Good Governance for Commercial Banks;*
3. *SOE Minister Regulation Number PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of SOE;*
4. *SOE Minister Regulation Number PER-3/MBU/03/2023 concerning Organs and Human Resources of SOE; and*
5. *Other regulations related to the Company's business activities.*

The details of the matrix of amendment to the Company's Articles of Association are as shown in the presentation facts and figures."

- Furthermore, Mr. DARMAWAN JUNAIDI gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing for those who were physically present and through eASY.KSEI for those who attended electronically in the Seventh Meeting Agenda.
- Since there were no Shareholders and/or Shareholder's Proxies raised question and/or opinions on the issues related to the Seventh Meeting

[TRANSLATION]

Agenda, the question-and-answer session was closed and then the forum was returned to the Meeting Chairman.

- Then, the Meeting Chairman conveyed a proposal for resolution of the Seventh Meeting Agenda, namely:

1. Approving the amendment to the Company's Articles of Association, among others, in the context of adjustments to the laws and regulations: (a) Law Number 4 of 2023 (two thousand and twenty-three) dated 12-01-2023 (twelfth of January two thousand and twenty-three) concerning Development and Strengthening of the Financial Sector; (b) POJK Number 17 of 2023 (two thousand and twenty three) dated 14-09-2023 (fourteenth of September two thousand and twenty-three) concerning the Implementation of Good Governance for Commercial Banks; (c) The State-Owned Enterprises (SOE) Minister Regulation Number PER-2/MBU/03/2023 dated 03-24-2023 (twenty-fourth of March two thousand and twenty-three) concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises; (d) SOE Minister Regulation Number PER-3/MBU/03/2023 dated 24-03-2023 (twenty-fourth of March two thousand and twenty-three) concerning Organs

[TRANSLATION]

and Human Resources of State-Owned Enterprises; and (e) other related regulations.

2. Approving to reconstitute all provisions in the Company's Articles of Association in connection with the amendment as referred to in point 1 (one) above, the attachment of the entire articles of association of which is attached to the minutes of the notarial deed.
3. Granting authority and power of attorney to the Board of Directors with the right of substitution to take all necessary actions related to the Meeting's resolutions, including but not limited to drafting and restating the entire Company's Articles of Association in a Notarial Deed, adjusting the amendment to the Company's Articles of Association if this is required by competent authority and submits it to the competent authority to obtain approval and receipt of notification of amendment to the Company's Articles of Association, as well taking all actions as deemed necessary and useful for such purposes with no exception.

- Furthermore, Meeting the Meeting entered the resolution-making stage of the Seventh Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the proposed

[TRANSLATION]

resolutions that have been submitted by the Meeting Chairman may be approved by deliberation for reaching a mutual consensus.

- Then the Meeting Chairman asked if there were Shareholders and/or Shareholders' Proxies who did not cast any vote or abstained; or there were dissenting opinion against the proposed resolution submitted in the Seventh Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who declared that they did not cast any vote or abstained; and there was dissenting opinion against the proposal for the Seventh Meeting Agenda resolution, so the Meeting Chairman asked me, Notary to count the votes including the votes attending via eASY.KSEI. After the count being conducted, the obtained voting results are as follows:

1. As many as 22,443,834,745 (twenty two billion four hundred forty three million eight hundred thirty four thousand seven hundred and forty five) shares or constituting 26.5329076% (twenty six point five three two nine zero seven six percent) of the total votes cast in the Meeting declared their **Dissenting** votes;
2. As many as 962,037,324 (nine hundred sixty two million thirty seven thousand three hundred and twenty four) shares or constituting 1.1373122% (one point one three seven three one

[TRANSLATION]

two two percent) of the total votes cast in the Meeting declare not to cast any votes or **Abstained**;

3. As many as 61,182,802,026 (sixty-one billion one hundred eighty two million eight hundred two thousand and twenty six) shares or constituting 72.3297802% (seventy two point three two nine seven eight zero two percent) of the total votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who did not cast any vote (abstained) were considered to have cast the same votes as the majority votes of Shareholders who cast votes.

- Based on the results of the vote count, the Meeting Chairman concluded that in the Seventh Agenda of this Meeting:

“The meeting with the majority votes namely 62,144,839,350 (sixty-two billion one hundred forty-four million eight hundred thirty-nine thousand three hundred and fifty) shares including 1 (one) Dwiwarna A Series Share or constituted 73.4670924% (seventy three point four six seven zero nine two four percent) of the total votes cast in the Meeting resolved:

- 1. Approving the amendment to the Company's Articles of Association, among others, in the context of adjustments***

[TRANSLATION]

to the laws and regulations: (a) Law Number 4 of 2023 (two thousand and twenty-three) dated 12-01-2023 (twelfth of January two thousand and twenty-three) concerning Development and Strengthening of the Financial Sector; (b) POJK Number 17 of 2023 (two thousand and twenty three) dated 14-09-2023 (fourteenth of September two thousand and twenty-three) concerning the Implementation of Good Governance for Commercial Banks; (c) the State-Owned Enterprises (SOE) Minister Regulation Number PER-2/MBU/03/2023 dated 03-24-2023 (twenty-fourth of March two thousand and twenty-three) concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises; (d) Regulation of Minister of SOE Number PER-3/MBU/03/2023 dated 24-03-2023 (twenty-fourth of March two thousand and twenty-three) concerning Organs and Human Resources of State-Owned Enterprises; and (e) other related regulations.

- 2. Approving to reconstitute all provisions in the Company's Articles of Association in connection with the amendment as referred to in point 1 (one) above, the attachment of the*

[TRANSLATION]

entire articles of association of which is attached to the minutes of the notarial deed.

3. ***Granting authority and power of attorney to the Board of Directors with the right of substitution to take all necessary actions related to the Meeting's resolutions, including but not limited to drafting and restating the entire Company's Articles of Association in a Notarial Deed, adjusting the amendment to the Company's Articles of Association if this is required by competent authority and submits it to the competent authority to obtain approval and receipt of notification of amendment to the Company's Articles of Association, as well taking all actions as deemed necessary and useful for such purposes with no exception.***

VIII. Entering the **Eighth Meeting Agenda**, namely:

"Changes in the composition of the Company's Board of Management."

- The Meeting Chairman conveyed explanation as follows:

"In the Company's Articles of Association, it is stipulated that members of the Board of Directors are appointed for a period of 5 (five) years from the closing of the General Meeting of Shareholders (GMS)

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that appointed them or from such other time as determined by the General Meeting of Shareholders (GMS), and the term of office of the Board of Directors members expire at the closing of the fifth annual GMS after the date of appointment with Provisions not exceeding a period of 5 (five) years.

In this occasion we would like to inform you that there are 2 (two) members of the Company's Board of Commissioners who have served 1 (one) term of office, namely the President Commissioner who also serves as the Independent Commissioner - Mr. MUHAMAD CHATIB BASRI and Commissioner - Mr. RIONALD SILABAN which expired at the closing of the Annual GMS of Financial Year 2023 (two thousand and twenty-three).

In addition, we may inform you that based on the resolution of GMS of PT PERTAMINA (Persero) dated 31-01-2024 (thirty-first of January two thousand and twenty-four), the appointment of Mr. AHMAD SIDDIK BADRUDDIN as the Risk Management Director of PT PERTAMINA (Persero) has been approved.

Taking into account the provisions of the laws and regulations and the Company's Articles of Association, Mr. AHMAD SIDDIK BADRUDDIN's position is declared to have ended based on the date of appointment of him as have I conveyed, so that the expiry of term

[TRANSLATION]

of office of Mr. AHMAD SIDDIK BADRUDDIN' needs to be confirmed at this Meeting.

Therefore, in this Agenda, proposals for change to the composition of the Company's Board of Management will be presented by Dwiwarna A Series Shareholder.

As for mechanism for appointment and dismissal of the Board of Directors and/or the Board of Commissioners as stipulated in Article 11 paragraph (10) and Article 14 paragraph (12) of the Company's Articles of Association, that members of the Board of Directors and the Board of Commissioners are appointed and dismissed by the General Meeting of Shareholders (GMS) which is attended by Dwiwarna A Series Shareholder, and such resolutions must also be approved by Dwiwarna A Series Shareholder with due observance of provisions of the Articles of Association. The members of the Board of Directors and the Board of Commissioners appointed by the General Meeting of Shareholders (GMS) are candidates proposed by Dwiwarna A Series Shareholder, the nomination binds the General Meeting of Shareholders (GMS).

Meanwhile, concerning the nomenclature or job division of the Board of Directors as stipulated in Article 12 paragraph (19) of the Company's Articles of Association, that the Division of duties and responsibilities for each member of the Board of Directors shall be

[TRANSLATION]

determined by the GMS. In the event that GMS shall not determine the division of duties and authorities, the division of duties and powers among Board of Directors shall be determined based on a resolution of the Meeting of the Board of Directors.”

- After the Meeting Chairman presented explanation of the Eighth Meeting Agenda, then the Meeting Chairman let Mr. BIN NAHADI, Accountant, Master of Business Administration, Doctor of Philosophy as the proxy of the Dwiwarna A Series Shareholder to submit a proposal at the Eighth Meeting Agenda.

- Furthermore, Mr. BIN NAHADI, Accountant, Master of Business Administration, Doctor of Philosophy handed over the letter in the sealed envelope to the Meeting Chairman. Then the Meeting Chairman opened the envelope and read out the substances of the letter from SOE Minister as the Dwiwarna A Series Shareholder, namely letter dated 07-03-2023 (seventh of March two thousand and twenty-four) Number SR-138/MBU/03/2024, concerning the proposed Change of Management of PT BANK MANDIRI (Persero) Tbk, which basically contains the following:

- 1. Confirming the honorable dismissal of Mr. AHMAD SIDDIK BADRUDDIN as the Company's Risk Management Director who was appointed based on the Annual GMS in Financial Year 2019 (two thousand and nineteen) dated 19-02-2020 (nineteen of February two thousand and twenty), effective as of 31-01-*

[TRANSLATION]

2024 (thirty-first of January two thousand and twenty-four), with gratitude for the devotion of energy and thoughts devoted during his term of office as the Company's Risk Management Director.

2. Respectfully dismiss the names below as members of the Company's Board of Directors and the Board of Commissioners:

- 1) Mrs. SUSANA INDAH KRIS INDRIATI as the Corporate Banking Director;*
- 2) Mr. MUHAMAD CHATIB BASRI as the President Commissioner/Independent Commissioner;*
- 3) Mr. ANDRINOF ACHIR CHANIAGO as Vice President Commissioner/Independent Commissioner;*
- 4) Mr. RIONALD SILABAN as Commissioner;*
- 5) Ms. NAWAL NELY as Commissioner;*

*each of them who was appointed based on the Resolution of Extraordinary General Meeting of Shareholders ("**EGMS**") of 2020 (two thousand and twenty) dated 21-10-2020 (twenty-first of October two thousand and twenty), Resolution of EGMS of 2019 (two thousand and nineteen) dated 09-12-2019 (ninth of December two thousand and nineteen) in conjunction with Resolution of Annual GMS of Financial Year 2019 (two*

[TRANSLATION]

thousand and nineteen) dated 19-02-2020 (nineteenth of February two thousand and twenty), Resolution of Annual GMS of Financial Year 2019 (two thousand and nineteen) dated 19-02-2020 (nineteenth of February two thousand and twenty), Resolution of EGMS of 2019 (two thousand and nineteen) dated 28-08-2019 (twenty-eighth of August two thousand nineteen), and Resolution of Annual GMS of Financial Year 2019 (two thousand and nineteen) dated 19-02-2020 (nineteenth of February two thousand and twenty), effective as of the closing of the GMS with gratitude for the devotion of energy and thoughts devoted during their terms of offices the as Board of Management of the Company.

3. *Transferring the assignment of the names below as the Company's Board of Management:*

- 1) *Mr. RIDUAN, formerly as the Commercial Banking Director, becomes the Corporate Banking Director;*
- 2) *Mr. ZAINUDIN AMALI, formerly as an Independent Commissioner, becomes the Vice President Commissioner/Independent Commissioner.*

Each of them who was appointed based on the Resolution of the Annual GMS of Financial Year 2022 (two thousand and twenty-two) dated 14-03-2023 (fourteen of March two thousand

[TRANSLATION]

and twenty-three), with a term of office continuing the remaining term of office in accordance with the GMS resolution on the appointment of the person concerned.

4. *Appointing the names below as the Company's Board of Management:*

1) *Mr. DANIS SUBYANTORO as the Risk Management Director;*

2) *Mr. TOTOK PRIYAMBODO as the Commercial Banking Director;*

3) *Mr. MUHAMAD CHATIB BASRI as the President Commissioner/Independent Commissioner;*

4) *Mr RIONALD SILABAN as Commissioner;*

5) *Mr. TEDI BHARATA as Commissioner.*

5. *Terms of office of members of the appointed members of the Board of Directors and the Board of as referred to in point 4, are in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the Capital Market and without prejudice to the right of the GMS to dismiss them at any time.*

6. *By such confirmation of dismissal, dismissal, transfer of duties, and appointment of members of the Company's Board of*

[TRANSLATION]

Directors and the Board of Commissioners as referred to in points 1, 2, 3 and 4 above, the composition of members of the Board of Directors and the Board of Commissioners of the Company shall be as follows:

BOARD OF DIRECTORS

President Director : *Mr. DARMAWAN JUNAIDI;*

Vice President Director : *Mrs. ALEXANDRA*
ASKANDAR;

Corporate Banking Director : *Mr. RIDUAN;*

Commercial Banking : *Mr. TOTOK PRIYAMBODO;*
Director

Treasury and International : *Mrs. EKA FITRIA;*
Banking Director

Network and Retail : *Mr. AQUARIUS RUDIANTO;*
Banking Director

Operation Director : *Mr. TONI EKO BOY SUBARI;*

Compliance and Human : *Mr. AGUS DWI HANDAYA;*
Resources Director

Institutional Relations : *Mr. ROHAN HAFAS;*
Director

[TRANSLATION]

Risk Management Director : *Mr DANIS SUBYANTORO;*

Information Technology : *Mr. TIMOTHY UTAMA;*

Director

Finance and Strategy : *Mr. SIGIT PRASTOWO;*

Director

BOARD OF COMMISSIONERS

President Commissioner/ : *Mr. MUHAMAD CHATIB*

Independent Commissioner *BASRI;*

Vice President : *Mr. ZAINUDIN AMALI;*

Commissioner/

Independent Commissioner

Commissioner : *Mr. RIONALD SILABAN;*

Commissioner : *Mr. TEDI BHARATA;*

Commissioner : *Mr. ARIF BUDIMANTA;*

Commissioner : *Mr. FARIED UTOMO;*

Commissioner : *Mr. MUHAMMAD YUSUF*

ATEH;

Independent Commissioner : *Mr. HERU KRISTIYANA;*

Independent Commissioner : *Mrs. Rr. LOEKE LARASATI*

AGOESTINA;

[TRANSLATION]

Independent Commissioner : Mr. MULIADI RAHARDJA.

- 7. The appointed members of the Board of Directors and the Board of Commissioners as referred to in number 4 point 1), 2), 5), as well as the member of the Board of Commissioners who are transferred as the Vice President Commissioner/Independent Commissioner as referred to in number 3 point 2), may only carry out their duties after obtaining OJK approval for the Fit and Proper Test and complying with the applicable laws and regulations. In the event that a member of the Board of Directors or a member of the Board of Commissioners of the Company is later declared not approved as a member of the Board of Directors or a member of the Board of Commissioners in the Fit and Proper Test by the OJK, then the said member of the Board of Directors or member of the Board of Commissioners of the Company shall be honorably dismissed from the date of the decision on the result of such relevant Fit and Proper Test by OJK.*
- 8. Members of the Board of Directors and the Board of Commissioners appointed as referred to in number 4 who are incumbent in other positions which are prohibited by the laws and regulations from holding concurrent positions as members of the Board of Directors or Board of Commissioners of State-*

[TRANSLATION]

Owned Enterprises, then the person concerned must resign or be dismissed from his/her position.

9. *Requesting the Board of Directors to submit a written request to the OJK for the implementation of a Fit and Proper Test on the appointed members of the Board of Directors and the Board of Commissioners as referred to in number 4, points 1), 2). 5) and members of the Board of Commissioners who are transferred as the Vice President Commissioner/Independent Commissioner as referred to in number 3 point 2).*
10. *Granting the power of attorney with the right of substitution to the Company's Board of Directors to state the resolutions of the Meeting in the form of a Notarial Deed and appear before a Notary or the authorized official, and make necessary adjustments or corrections if required by the authorized party for the purposes of implementing the facts and figures of the meeting's resolutions."*

- After the Meeting Chairman read out the substances of the letter from SOE Minister, then the Meeting Chairman conveys to the Meeting that the Curriculum Vitae of the members candidate of the Board of Directors and members of the Company's Board of Commissioners -as proposed by Dwiwarna A Series Shareholder were going to be displayed on the presentation screen and further ask the Host to read it out.

[TRANSLATION]

- Furthermore, the Meeting Chairman gave an opportunity to the Shareholders and/or Shareholders' Proxies to raise questions and/or opinions in writing for those who were physically present and through eASY.KSEI for those who attended electronically in the Eight Meeting Agenda.

- Since there were no Shareholders and/or Shareholder's Proxies raised question and/or opinions on the issues related to the Eighth Meeting Agenda, the question-and-answer session was closed and then the forum was returned to the Meeting Chairman.

- Furthermore, with due observance of the provisions of Article 25 paragraph (14) of the Company's Articles of Association which regulates the votes count orally, unless the Meeting Chairman determines otherwise, the Meeting Chairman determines the vote count for the Eighth Meeting Agenda shall be conducted using the closed, unsigned ballots.

- Furthermore, the Meeting entered the resolution-making stage of the Eight Meeting Agenda, the Meeting Chairman asked the Shareholders and/or the Shareholders' Proxies whether the proposed resolutions that have been submitted by the Meeting Chairman may be approved by deliberation for reaching a mutual consensus.

- Then the Meeting Chairman asked if there were Shareholders and/or Shareholders' Proxies who did not cast any vote or abstained; or there were

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dissenting opinions against the proposed resolutions submitted in the Eighth Meeting Agenda.

- Since there were Shareholders and/or Shareholders' Proxies who declared that they did not cast any vote or abstained; and there was dissenting opinion against the proposal for the Eighth Meeting Agenda resolution, so the Meeting Chairman asked me, Notary to count the votes including the votes attending via eASY.KSEI. After the count being conducted, the obtained voting results are as follows:

1. As many as 23,528,825,300 (twenty three billion five hundred twenty eight million eight hundred twenty five thousand three hundred) shares or constituting 27.8155741% (twenty seven point eight one five five seven four one percent) of the total votes cast in the Meeting declared their **Dissenting** votes;
2. As many as 2,410,288,868 (two billion four hundred ten million two hundred eighty-eight thousand eight hundred and sixty eight) shares or constituting 2.8494227% (two point eight four nine four two two seven percent) of the total votes cast in the Meeting declare not to cast any votes or **Abstained**;
3. As many as 58,649,559,927 (fifty eight billion six hundred forty nine million five hundred fifty nine thousand nine hundred and twenty seven) shares or constituting 69.3350032% (sixty nine

[TRANSLATION]

point three three five zero zero three two percent) of the total votes cast in the Meeting declared their **Affirmative** votes;

In accordance with the provisions of the Meeting Rules, Shareholders who did not cast any vote (abstained) were considered to have cast the same votes as the majority votes of Shareholders who cast votes.

- Based on the results of the votes count, the Meeting Chairman concluded that in the Eighth Meeting Agenda:

“The meeting with the majority votes namely 61,059,848,795 (sixty one billion fifty nine million eight hundred forty eight thousand seven hundred and ninety five) shares including 1 (one) Dwiwarna A Series Share or constituted 72.1844259% (seventy two point one eight four four two five nine percent) of the total votes cast in the Meeting resolved:

- 1. Confirming the honorable dismissal of Mr. AHMAD SIDDIK BADRUDDIN as the Company’s Risk Management Director who was appointed based on the Annual GMS in Financial Year 2019 (two thousand and nineteen) dated 19-02-2020 (nineteen of February two thousand and twenty), effective as of 31-01-2024 (thirty-first of January two thousand and twenty-four), with gratitude for the devotion of energy and***

[TRANSLATION]

thoughts devoted during his term of office as the Company's Risk Management Director.

2. Respectfully dismiss the names below as members of the Company's Board of Directors and the Board of Commissioners:

1) Mrs. SUSANA INDAH KRIS INDRIATI as the Corporate Banking Director;

2) Mr. MUHAMAD CHATIB BASRI as the President Commissioner/Independent Commissioner;

3) Mr. ANDRINOF ACHIR CHANIAGO as the Vice President Commissioner/Independent Commissioner;

4) Mr. RIONALD SILABAN as Commissioner;

5) Ms. NAWAL NELY as Commissioner;

each of them was appointed based on the Resolution of Extraordinary General Meeting of Shareholders ("EGMS") of 2020 (two thousand and twenty) dated 21-10-2020 (twenty-first of October two thousand and twenty), Resolution of EGMS of 2019 (two thousand and nineteen) dated 09-12-2019 (ninth of December two thousand and nineteen) in conjunction with Resolution of Annual GMS of Financial Year 2019 (two thousand and nineteen) dated

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19-02-2020 (nineteenth of February two thousand and twenty), Resolution of Annual GMS of Financial Year 2019 (two thousand and nineteen) dated 19-02-2020 (nineteenth of February two thousand and twenty), Resolution of EGMS of 2019 (two thousand and nineteen) dated 28-08-2019 (twenty-eighth of August two thousand nineteen), and Resolution of Annual GMS of Financial Year 2019 (two thousand and nineteen) dated 19-02-2020 (nineteenth of February two thousand and twenty), effective as of the closing of the GMS with gratitude for the devotion of energy and thoughts devoted during their terms of offices as the Board of Management of the Company.

3. Transferring the assignment of the names below as the Company's Board of Management:

- 1) Mr. RIDUAN, formerly as the Commercial Banking Director, becomes Corporate Banking Director;***
- 2) Mr. ZAINUDIN AMALI, formerly as the Independent Commissioner, becomes Vice President Commissioner/Independent Commissioner.***

Each of them was appointed based on the Resolution of the Annual GMS of Financial Year 2022 (two thousand and twenty-two) dated 14-03-2023 (fourteen

of March two thousand and twenty-three), with a term of office continuing the remaining term of office in accordance with the GMS resolution on the appointment of the person concerned.

4. *Appointing the names below as the Company's Board of Management:*

- 1) *Mr. DANIS SUBYANTORO as the Risk Management Director;***
- 2) *Mr. TOTOK PRIYAMBODO as the Commercial Banking Director;***
- 3) *Mr. MUHAMAD CHATIB BASRI as the President Commissioner/Independent Commissioner;***
- 4) *Mr. RIONALD SILABAN as Commissioner;***
- 5) *Mr. TEDI BHARATA as Commissioner.***

5. *Term of offices of the appointed members of the Board of Directors and the Board of Commissioners as referred to in point 4, are in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the Capital Market and without prejudice to the right of the GMS to dismiss them at any time.*

[TRANSLATION]

6. *By the confirmation of dismissal, dismissal, transfer of duties, and appointment of members of the Company's Board of Directors and the Board of Commissioners as referred to in points 1, 2, 3 and 4 above, the composition of members of the Board of Directors and the Board of Commissioners of the Company shall be as follows:*

BOARD OF DIRECTORS

President Director : **Mr. DARMAWAN JUNAIDI;**

Vice President Director : **Mrs. ALEXANDRA
ASKANDAR;**

*Corporate Banking
Director* : **Mr. RIDUAN;**

*Commercial Banking
Director* : **Mr. TOTOK PRIYAMBODO;**

*Treasury and
International Banking
Director* : **Mrs. EKA FITRIA;**

*Network and Retail
Banking Director* : **Mr. AQUARIUS RUDIANTO;**

Operation Director : **Mr. TONI EKO BOY SUBARI;**

[TRANSLATION]

Compliance and Human Resources Director : **Mr. AGUS DWI HANDAYA;**

Resources Director

Institutional Relations Director : **Mr. ROHAN HAFAS;**

Director

Risk Management Director : **Mr DANIS SUBYANTORO;**

Director

Information Technology Director : **Mr. TIMOTHY UTAMA;**

Director

Finance and Strategy Director : **Mr. SIGIT PRASTOWO;**

Director

BOARD OF COMMISSIONER

President Commissioner/ Independent Commissioner : **Mr. MUHAMAD CHATIB**

Independent Commissioner : **BASRI;**

Commissioner

Vice President Commissioner/ Independent Commissioner : **Mr. ZAINUDIN AMALI;**

Commissioner/ Independent Commissioner

Independent Commissioner

Commissioner

Commissioner : **Mr. RIONALD SILABAN;**

Commissioner : **Mr. TEDI BHARATA;**

[TRANSLATION]

Commissioner : **Mr. ARIF BUDIMANTA;**

Commissioner : **Mr. FARIED UTOMO;**

Commissioner : **Mr. MUHAMMAD YUSUF
ATEH;**

Independent : **Mr. HERU KRISTIYANA;**

Commissioner

Independent : **Mrs. Rr. LOEKE LARASATI**

Commissioner **AGOESTINA;**

Independent : **Mr. MULIADI RAHARDJA.**

Commissioner

- 7. The appointed members of the Board of Directors and the Board of Commissioners as referred to in number 4 point 1), 2), 5), as well as members of the Board of Commissioners who are transferred as the Vice President Commissioner/Independent Commissioner as referred to in number 3 point 2), may only carry out their duties after obtaining OJK approval for the Fit and Proper Test and complying with the applicable laws and regulations. In the event that a member of the Board of Directors or a member of the Board of Commissioners of the Company is later declared not approved as a member of the Board of**

[TRANSLATION]

Directors or a member of the Board of Commissioners in the Fit and Proper Test by the OJK, then the said member of the Board of Directors or member of the Board of Commissioners of the Company shall be honorably dismissed from the date of the decision on the result of such relevant Fit and Proper Test by OJK.

- 8. Members of the Board of Directors and the Board of Commissioners appointed as referred to in number 4 who are incumbent in other positions which are prohibited by the laws and regulations from holding concurrent positions as members of the Board of Directors or Board of Commissioners of State-Owned Enterprises, then the person concerned must resign or be dismissed from his/her position.*
- 9. Requesting the Board of Directors to submit a written request to the OJK for the implementation of a Fit and Proper Test on the appointed members of the Board of Directors and the Board of Commissioners as referred to in number 4, points 1), 2). 5) and members of the Board of Commissioners who are transferred as Vice President Commissioner/ Independent Commissioner as referred to in number 3 point 2).*

[TRANSLATION]

10. Granting a power of attorney with the right of substitution to the Company's Board of Directors to state the resolutions of the Meeting in the form of a Notarial Deed and appear before a Notary or authorized official, and make necessary adjustments or corrections if required by the authorized party for the purposes of implementing the facts and figures of the meeting's resolutions."

- After the resolution of the Eight Meeting Agenda was read out, the Meeting Chairman further conveyed the following matters:

"In order to comply with the provisions of Article 11 paragraph (15) and Article 14 paragraph (18) of the Company's Articles of Association, the dismissed members of the board of management of the Company in accordance with the resolution of the Eighth Meeting Agenda, rendered the opportunity to express their opinion. In this regard, we render you the opportunity to convey a few words in the meeting forum."

- Furthermore, the Meeting Chairman invited Mrs. SUSANA INDAH KRIS INDRIATI to deliver a few words which are basically as follows:

"Thank you, Meeting Chairman.

Distinguished Ladies and Gentlemen, Representatives of the SOE Ministry .

[TRANSLATION]

Mr. CHATIB BASRI as the President Commissioner, Mr. ANDRINOF CHANIAGO as the Vice President Commissioner, and all Commissioners.

Mr. DARMAWAN JUNAIDI as the President Director, Mrs. ALEXANDRA ASKANDAR as Vice President Director, and all Directors.

As well as all shareholders who are present, either offline or online.

Assalamu'alaykum warahmatullahi wabarakatuh.

Peace be upon us all.

On this occasion, first of all, I would also like to express my gratitude for the trust rendered by the SOE Ministry so that I can carry out my mandate as the Corporate Banking Director from 2020 (two thousand and twenty) until the closing of the GMS today.

And of course I would also like to thank to the Board of Commissioners who have been able to carry out their duties in overseeing BANK MANDIRI's business growth well and also of course my fellow Directors who have collaborated and worked together to form a solid team so that BANK MANDIRI's performance can be as good as it is today.

Of course, I would also like to thank BANK MANDIRI where I have had a career for 29 (twenty nine) years until it ends today, it has certainly been a difficult Tasks but this is the mandate that was

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rendered and I am grateful that I was able to carry it out well.

And on this occasion, of course I would also like to apologize for my words, actions during my time working at BANK MANDIRI and as a Corporate Banking Director on this auspicious occasion today.

On this occasion, I continue praying for BANK MANDIRI in the future so that its business can grow well and of course it can soon reach a position as an undisputed industry leader either nationally or internationally.

Finally, once again I say thank you. Wassalamu'alaykum warahmatullahi wabarakatuh."

- Furthermore, the Meeting Chairman invited Mr. ANDRINOF ACHIR CHANIAGO to deliver a few words which are basically as follows:

"Assalamu'alaykum warahmatullahi wabarakatuh.

Mr. Meeting Chairman.

Shareholders, shareholders' proxies and all the invited guests whom I respect.

I would like to take this good opportunity to thank especially the Dwiwarna shareholder and the Government and of course also the public shareholders who have rendered me the mandate for approximately 4 (four) years and 16 (sixteen) days to participate as a

[TRANSLATION]

supervisor and render advice feedback to BANK MANDIRI's management.

Furthermore, of course I would like to thank to the President Commissioner, Commissioners, who have been colleagues who have worked together to support each other, by strengthening each other all this time, which of course, gratitude to the cooperation that we have carried out, mutual understanding supports each other and can carry out the function of monitoring and providing good feedback and advice.

And also thank you to the President Director, Mr. DARMAWAN JUNAIDI, the Vice President Director, Mrs. ALEXANDRA ASKANDAR and the Directors who have also collaborated with the Board of Commissioners and especially with us as the Vice President Commissioner and also as Chairman of the Risk Monitoring Committee where we can carry out our respective responsibilities well and smoothly.

Of course also thank you to SEVP friends and also all the Mandirians and also in the Board of Commissioners, friends of the members of the Committee of 6 (six) Commissioners and secretariat staff, with whose cooperation everything ran smoothly.

[TRANSLATION]

I testify that BANK MANDIRI is a very strong Bank which is managed deftly and I have experienced, felt and seen this during my mandate for 4 (four) years and 14 (fourteen) days.

With the knowledge that I can possibly use from strategic management knowledge from a 3 (three) year school at another fairly large bank, I have to state that your knowledge is not enough to look for weaknesses in the mistakes that exist in BANK MANDIRI's management. Because what we found was a bank that was managed with a visionary, managed deftly and also prudently and very carefully and I testify to that, and that's all as long as I carry out this mandate, if there are any shortcomings in my speech, I apologize to colleagues on the Board of Commissioners, to the Board of Directors and also to the shareholders who have rendered me their mandate.

Thank you. Billahi taufiq wal hidayah wassalamu'alaykum warahmatullahi wabarakatuh."

- Furthermore, the Meeting Chairman invited Ms. NAWAL NELLY to deliver a few words which are basically as follows:

"Assalamu'alaykum warahmatullahi wabarakatuh.

Thank you, Mr. President Commissioner, Mr. President Director, all Mandirian colleagues for the opportunity to say a few words of

[TRANSLATION]

farewell to BANK MANDIRI. I have to say it has been a great comfort that we left MANDIRI this year with brilliant numbers.

Strategically, BANK MANDIRI has succeeded in becoming a digital leader in the industry. Maintain it, the external market is still competitive and technology is increasingly developing, a challenge for Mandirian to maintain.

Financially, I am proud of PPOP's profitability and important ratios figures, ROE 27% (twenty seven percent) net profit IDR 55 trillion (fifty five trillion Rupiah) which is actually almost 100% (one hundred percent) from we started at the beginning of 2020 (two thousand and twenty) that's quiet an accomplishment kudos to all the Mandirians who have realized that challenge once again maintain.

In terms of asset quality, we are also proud of the CAR which is 22% (twenty two percent) rounding up and the lowest NPL in BANK MANDIRI's history. Once again the challenge is to maintain.

I am proud that I was in the period where MANDIRI created these numbers and I am confident and have high hopes that Mandiri can continue this performance. From me and also representative from the SOE Ministry , thank you for the dividends and devotion. MANDIRI is a special asset for goodness which contributes both to commercial and assignments. Keep up the good work, farewell Mandirians and

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gentlemen. I thank you and apologize if there are any misspeaking or slip of the tounge.”

- After all the Meeting Agenda have been discussed and since there was no more things to be discussed or raised, the Meeting was then closed by the Meeting Chairman of 16.53 WIB (fifty three minutes past sixteen of the Western Indonesian Time Zone).

- In witness whereof I, Notary, draw up this Minutes of Meeting to be known and used as evidence as necessary.

- The appearing persons hereby warrants the veracity, authenticity, and completeness of the identity of the persons whose names mentioned in this deed and all underlying documents on which this deed is made without any exception, which were submitted tome, Notary, therefore if in the future as of the signing date of this deed, in case of any dispute arises in any forms and manner in relation to This deed, the Appearing Persons providing statement shall hereby promise and bind themselves to be responsible and available to assume the risks arising and hereby the Appearing Persons expressly declare to hold harmless and indemnify me, the Notary Public and the witnesses from claims and liabilities either a part and in all parts of the legal consequences arising out of such.

IN WITNESS WHEREOF

- Drawn up as the minutes and held in Jakarta, on the day, date and time

[TRANSLATION]

as mentioned in the recital of this Deed, in the presence of:

1. Ms. **APRILIA LUSIANA WIJAYA, Bachelor of Law, Master of Notary**, born in Denpasar, on 24-04-1996 (twenty-fourth of April one thousand nine hundred and ninety-six), Student/College Student, Indonesian Citizen, residing in Denpasar, Jalan Pulau Flores Number 10 Banjar/Lingkungan Bumi Kerthi, Desa/Kelurahan Dauh Puri Klod, Kecamatan Denpasar Barat, holder of Identity Card with Identity Number (NIK) 5171016404960001, valid for lifetime, for the time being is staying in Jakarta; and
2. Mr. **KEVIN MUHAMMAD, Bachelor of Law, Master of Notary**, born in Jakarta, on 31-01-1998 (thirty first of January one thousand nine hundred and ninety-eight), College Student, Indonesian Citizen, residing in Jakarta, Jalan Matraman I/10, Rukun Tetangga 015, Rukun Warga 001, Kelurahan Kebon Manggis, Kecamatan Matraman, Jakarta Timur, holder of Identity Card with Identity Number (NIK) 3175013101980006, valid for lifetime;

both of them are employees of the Notary's office, as witnesses.

- Promptly after this deed is completed, I, the Notary prepare, is then read out by me, the Notary to the witnesses, then this deed is signed by the witnesses and me, the Notary.

[TRANSLATION]

- Done with no alterations.

