

TRANSACTION INFORMATION RELATED TO INVESTMENT, EXPANSION, DIVESTMENT, MERGER, ACQUISITION, AND RESTRUCTURING

INVESTMENT

As one of the business activities in the banking industry, the Bank invests in debt securities both issued by the Government and corporations. Details of investments in debt securities made by Bank Mandiri as of 31 December 2023 are as follows:

Types of Securities	Value	
	2023	2022
Related parties		
Measured at Fair Value Through Profit and Loss	3,138,746	363,281
Measured at Fair Value Through Other Comprehensive Income	10,625,541	14,060,476
Measured at Amortized Cost of Acquisition	3,668,508	4,834,818
Measured at Cost of Acquisition*)	309,017	281,259
	17,741,812	19,539,834
Third parties		
Measured at Fair Value Through Profit and Loss	16,116,963	10,724,161
Measured at Fair Value Through Other Comprehensive Income	38,208,496	15,277,832
Measured at Amortized Cost of Acquisition	2,231,038	3,120,999
Measured at Cost of Acquisition *)	991,866	10,967,719
	57,548,363	40,090,711
Investments in Unit-Link**)		
Related Parties:		
Measured at Fair Value Through Profit and Loss	6,032,327	7,750,743
Third Parties:		
Measured at Fair Value Through Profit and Loss	13,259,620	15,439,438
	19,291,947	23,190,181
Total	94,582,122	82,820,726
Add/(Less):		
Unamortized Discounts	8,829	18,986
Unrealized Gains on Increases in the Fair Value of Marketable Securities	105,165	1,297
Allowance for Impairment Losses	(150,275)	(41,191)
	(36,281)	(20,908)
Net	94,545,841	82,799,818

*) Marketable securities owned by Subsidiaries.

***) Investments in unit-link contracts are investments owned by policyholders of unit-link contracts of Subsidiary's which are presented at fair value

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The details of Bank Mandiri's investment in bonds are as follows:

Types of Securities	Value	
	2023	2022
Related parties		
Government Bonds		
Measured at Amortized Cost of Acquisition	163,194,756	180,578,053
Measured at Fair Value Through Other Comprehensive Income ^{***)}	90,640,924	92,532,086
Measured at Cost of Acquisition ^{*)}	34,541,812	44,213,180
Measured at Fair Value Through Profit and Loss	12,078,509	6,972,279
Investment in unit-link ^{**)}		
Measured at Fair Value Through Profit and Loss	8,726,970	4,916,166
	309,182,971	329,211,764

^{*)} Government Bonds owned by Subsidiaries classified in accordance with PSAK No. 110 "Sukuk Accounting".

^{**)} Investment in unit-linked is an investment owned by the policyholder in the unit-linked contract of the Subsidiary presented at fair value.

^{***)} This includes sukuk, project-based sukuk, and retail sukuk that are classified as measured at fair value through other comprehensive income.

Expansion

Align with the improvement of digital banking services, Bank Mandiri reduced the number of branches by 117 sub-branch offices. This step is carried out to optimize banking services to customers by considering the level of digital penetration in each location. This reflects Bank Mandiri's commitment to always provide the widest possible access to the public to obtain banking services and products through the development of digital platforms and branchless banking.

Divestments

Following the first divestment process that changed Bank Mandiri's ownership in PT AXA Insurance Indonesia or All (formerly PT Mandiri AXA General Insurance) to 20% in 2018, a second divestment has been carried out which changed Bank Mandiri's

share ownership in All to 0% on 4 October 2023. Thereby, All is no longer a subsidiary of Bank Mandiri.

Acquisition

Bank Mandiri has no acquisition-related transactions or activities with a material value throughout 2023.

Debt and Capital Restructuring

Bank Mandiri did not conduct debt restructuring and/or capital restructuring transactions during 2023.

Use of Third-Party Services

The use of third-party services to assess the fairness of investment transactions, acquisitions, divestments and restructuring is carried out by adhering to prevailing capital market regulations.