

especially the laws and regulations in the Capital Market sector and the Stock Exchange regulations at the place where the shares of the Company are listed determine otherwise.

10. GMS as referred to in this Article shall be attended by Dwiwarna series A Shareholder and resolution of the Meeting shall be approved by Dwiwarna series A Shareholder.

SHARE

Article 5

- 1. Shares of the Company shall be the registered share and are issued on behalf of the owners registered in the Shareholders Registry which consists of:
 - a. Dwiwarna series A share which may only be specifically owned by the Republic of Indonesia; and
 - b. B series shares which may be owned by the Republic of Indonesia and/or public.
- In the Articles of Association, "shares" shall mean Dwiwarna series A share and B series share, and the "Shareholder" shall be Dwiwarna series A Shareholder and B series Shareholders, unless expressly defined otherwise.
- 3. Company shall only admit one person or one legal entity as the authorized party to exercise the rights provided by law on the share.
- a. To the extent that in the Articles of Association is not stipulated otherwise, Dwiwarna series A Shareholder and B series Shareholders shall have the same rights and each 1 (one) share shall provide 1 (one) voting right
 - b. According to the Articles of Association, Dwiwarna series A share shall be the share specifically owned by the Republic of



Indonesia that provides the holder, privilege as the Dwiwarna series A Shareholder.

- c. Privileges of Dwiwarna series A Shareholder shall be:
 - 1) the right to approve in GMS pertaining to the following matters:
 - a) approval on amendment of the Articles of Association;
 - b) approval on any change in capital;
 - approval on appointment and dismissal of members of the Board of Directors and members of the Board of Commissioners;
 - approval related to merger, consolidation, acquisition, spin-off and liquidation of the Company;
 - e) approval on remuneration of members of the Board of Directors and members of the Board of Commissioners;
 - f) approval on take-over and pledge of assets which pursuant to Articles of Association shall require approval of GMS;
 - g) approval on participation and decrease of percentage of capital participation in other company which pursuant to Articles of Association shall require approval of GMS;
 - h) approval on the use of the net profits;
 - approval on investment and non-operating long-term financing which pursuant to Articles of Association shall require approval of GMS;
 - 2) the rights to propose GMS agenda;
 - the rights to request and access data and documents of the Company;
 - the rights to propose binding nomination over candidate members of the Board of Directors and