

ARTICLE OF ASSOCIATION

PT BANK MANDIRI (PERSERO) Tbk.

2023

- who does not sign the meeting result as referred to in letter a and letter b of this paragraph, the relevant person shall state the reason thereof in writing in a separate letter attached to the Minutes of Meeting.
- d. Minutes of Meeting as referred to in letter a and letter b of this paragraph shall be documented by Company.
 - e. Minutes of Meeting of the Board of Commissioners shall constitute authentic evidence for members of the Board of Commissioners and for third party regarding the resolution taken in the relevant meeting.
- 19.
- a. Board of Directors may also adopt valid resolutions without holding a Board of Commissioners meeting provided that all members of the Board of Commissioners have been notified in writing and all members of the Board of Commissioners render their consent to the proposed proposal in writing and sign the agreement.
 - b. Resolution taken in such a way shall have the same legal binding with the resolution legally taken in the Meeting of the Board of Commissioners.
20. In the event that a member of the Board of Commissioners is unable to attend physically a meeting, the member of the Board of Commissioners may attend the meeting by means of teleconference, video conference, or other electronic media in accordance with the applicable regulation.
21. Each member of the Board of Commissioners who personally in any way whatsoever, either directly or indirectly, has conflict of interest in a transaction, contract or proposed contract of which Company is a party, shall be declared the nature of his/her conflict of interest at a Meeting of the Board of Commissioners