

About the Sustainability Report

This report outlines our achievement of sustainable financial objectives through the Company's business, products, and financial services, covering environmental, social, and governance (ESG) initiatives, performance, and implementation in the 2023 reporting year, with an emphasis on material topics related to ESG.

This report contains information covering the banking operations throughout Indonesia during the period of

January 1 to December 31, 2023, and serves as a continuation of the 2022 Sustainability Report published in February 2023. The report is issued annually and does not restate data from previous reports. Through the preparation of this sustainability report, Bank Mandiri aims to foster the trust of stakeholders in the company's commitment to implementing sustainable financial principles. There have been no significant organizational changes during the reporting year.

REPORTING REFERENCES AND EXTERNAL INITIATIVES

Bank Mandiri Sustainability Report has been prepared following several policies to support the implementation of sustainability principles. The report adheres to the following reporting standards:

1. Financial Services Authority Regulation (POJK) Number 51/POJK.03/2017 on the Implementation of Sustainable Finance for Financial Services Institutions, Issuers, and Public Companies;
2. Financial Services Authority Circular Letter (SEOJK) Number 16/SEOJK.04/2021 on the Form and Content of Issuers' or Public Companies' Annual Reports;
3. Global Reporting Initiative (GRI) 2021 Standards;
4. International Financial Reporting Standards (IFRS) S1 and S2;
5. Task Force on Climate-Related Financial Disclosure (TCFD);
6. Sustainability Accounting Standards Board (SASB).

EXTERNAL ASSURANCE

Bank Mandiri is accountable for the ESG information and its supporting data. We carry out internal assurance processes by each relevant unit or group. This report has been verified by an independent external party, PT Decar Verite Asia (DVA),

chosen for its expertise, experience, international network, and other relevant criteria. DVA has no other involvement with Bank Mandiri aside from assuring for this report. The external assurance report can be found on page 336.

CONTACT ON SUSTAINABILITY REPORT

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Material Topic and its Boundary [GRI 3-1]

This sustainability report covers ESG topics that are material to Bank Mandiri's banking operations within the framework of sustainable finance. The ESG Group of Bank Mandiri and other relevant governance bodies discuss topics and new issues related to ESG, including matters of primary concern to our stakeholders. Based on this discussion, ESG Group assesses and prioritizes based on the scale of impact on the economy, environment, society, and governance.

To determine these sustainability material topics, Bank Mandiri follows the following four steps:

1. Understanding the sustainability context of Bank Mandiri;
2. Identifying and evaluating the current and potential impacts;

3. Assessing the significance of these impacts. Bank Mandiri engages stakeholders through materiality-level surveys during the second and third steps. In determining these topics, the bank also takes into account topics within the Financial Sector;
4. Prioritizing the most significant impacts as material topics. Bank Mandiri consistently monitors the impacts of its activities on the environment, society, governance, and the economy.

The review of material topics in 2023 revealed the same material topics as the previous year. However, the survey results indicate that their materiality level differs from the previous year.

