

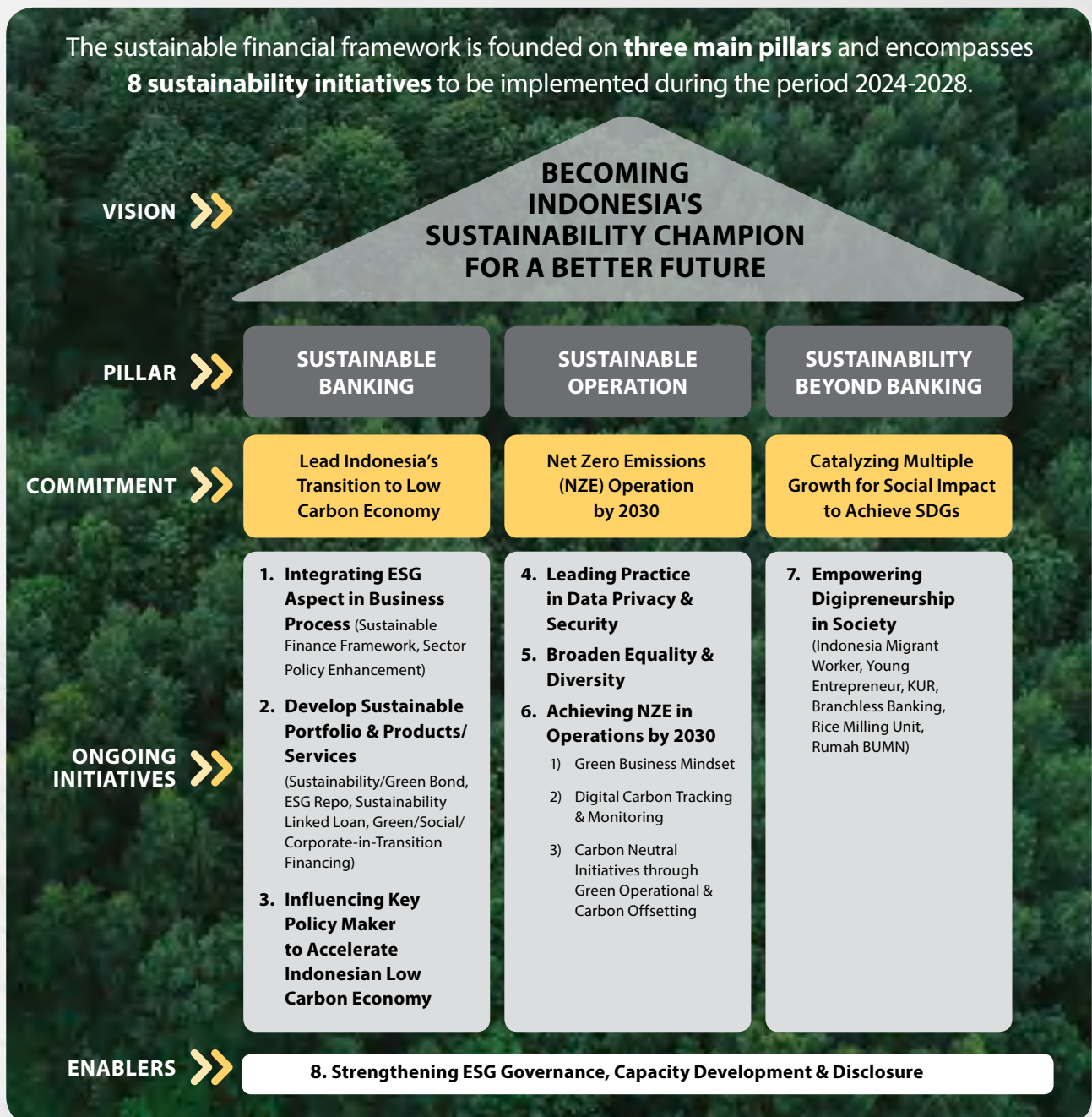
Sustainability Strategy 2024-2028

[OJK A.1] [GRI 2-22] [S1-2a] [S1, 2b] [S1-2c] [S1, 2d] [S1, 4a] [S1, 4b] [S2, 4a] [S2, 4b][S2, 4c]

After successfully concluding the initial five-year sustainable finance strategy, Bank Mandiri has developed a new five-year plan with the vision of 'Becoming Indonesia's Sustainability Champion for a Better Future', accompanied by a commitment to achieve 'Lead Indonesia's Transition to Low Carbon Economy; Net Zero Emission (NZE) Operations by 2030; and Catalyzing Multiple Growth for Social Impact to Achieve SDGs'.

For the upcoming phase, Bank Mandiri has developed a Sustainability Strategy, the Sustainable Finance Action Plan 2024-2028, submitted to the Financial Services Authority (OJK) in November 2023.

The sustainable financial framework is founded on **three main pillars** and encompasses **8 sustainability initiatives** to be implemented during the period 2024-2028.



Pillars of Sustainability Strategy

In our sustainable financial strategy, Bank Mandiri incorporates sustainable financial principles into all our business processes. Our primary focus is on the development of sustainable financial portfolios, resource capacity enhancement, and integrating ESG aspects into our organization, governance, and risk management. Our strategy is founded on three pillars, encompassing eight main initiatives outlined in the sustainability framework.

Additionally, Bank Mandiri has ratified ESG Guiding Principles based on the Decision of Risk Management & Credit Policy Committee (RMPC) No. RMPC/051/2023 dated December 13, 2023. This guideline serves as a framework for Bank Mandiri to integrate ESG aspects into all internal provisions related to business activities and operations at Bank Mandiri.

SUSTAINABLE BANKING

In the first pillar,

Bank Mandiri focuses on conducting sustainable banking activities with the commitment to **“Lead Indonesia’s Transition to Low Carbon Economy.”** This is realized through the integration of ESG aspects in all banking activities, including risk management and business aspects, through the development of sustainable financial products/ services to assist customers in transitioning to a low-carbon economy and engaging in sustainable business activities.

SUSTAINABLE OPERATION

In the second pillar,

to support the achievement of one of the sustainability targets, **Net Zero Emission in Operations by 2030**, Bank Mandiri ensures the integration of ESG principles in all operational activities. This includes raising awareness, promoting eco-friendly operations, utilizing technology to safeguard customers’ data, mitigating climate change risks, and managing human resources to promote diversity and equality in the workplace.

SUSTAINABILITY BEYOND BANKING

In the third pillar,

Bank Mandiri expands its commitment to sustainability by refining activities beyond the core banking and operational business aspects to enhance the community’s economic scale through various empowerment programs that empower communities to achieve **Catalyzing Multiple Growth for Social Impact to Achieve SDGs.**

Enablers Activities to Support Sustainability Vision and Commitment

The ongoing pursuit of sustainability goals necessitates governance adjustments that incorporate ESG aspects into Bank Mandiri’s financial processes, products, and services. The bank is also preparing all Mandiri employees to effectively implement these changes in alignment with its objective of sustainable growth. Furthermore, Bank Mandiri enhances the quality of ESG information delivery to stakeholders as part of its commitment to transparency and effective communication.

In order to ensure the incorporation of ESG aspects in lending, we are developing and implementing credit policies that integrate these aspects. We are also enforcing sectoral credit policies as binding provisions for businesses deemed to have high ESG risks. Further information on Bank Mandiri’s credit policies can be found in the Sustainable Banking section on Green Financing in this report.