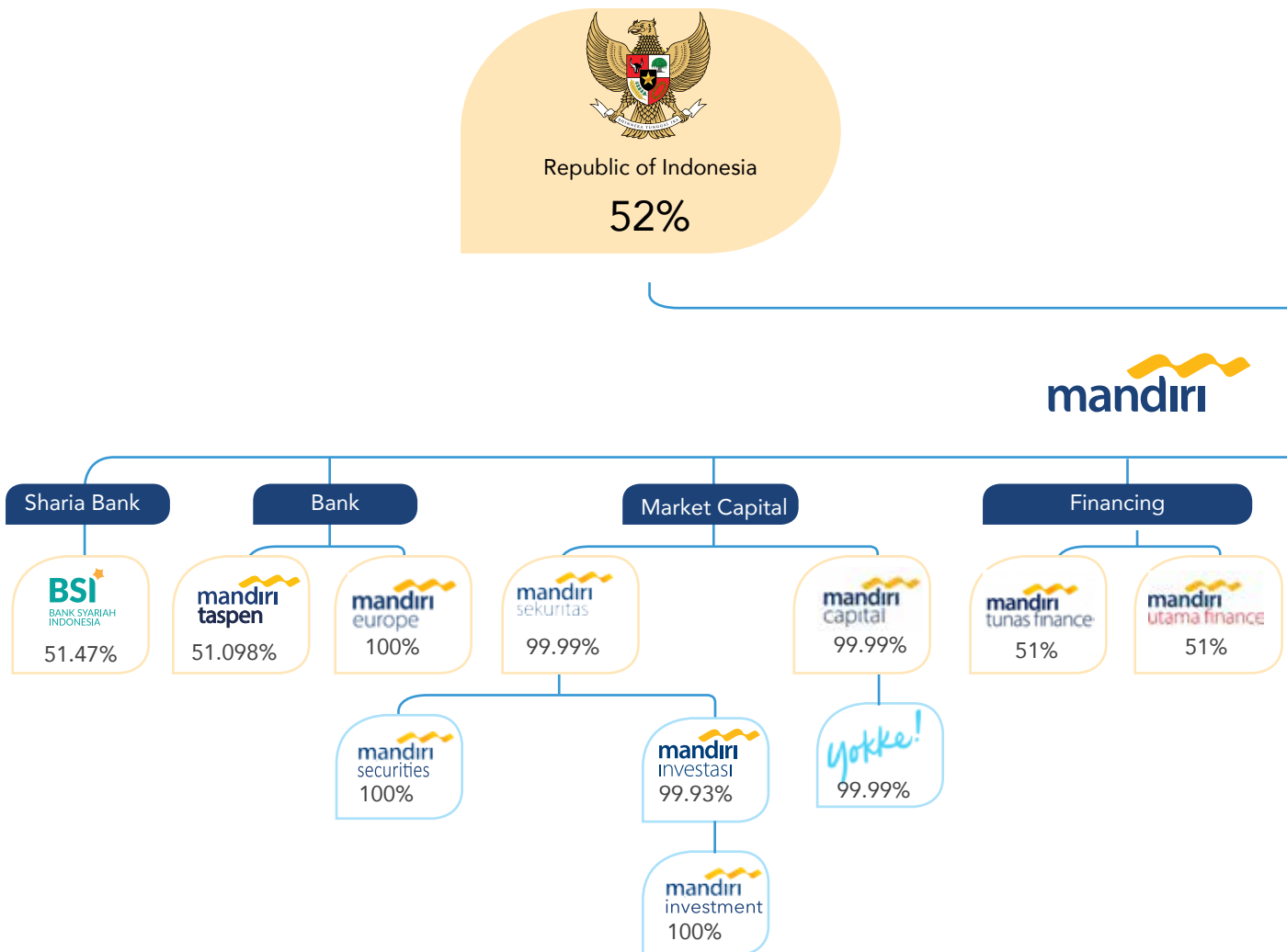


CORPORATE GROUP SHAREHOLDING STRUCTURE

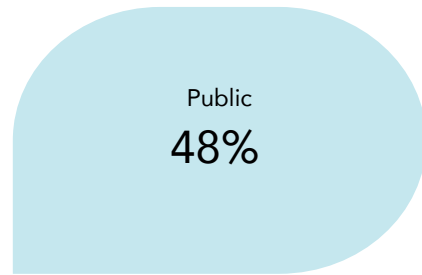


*) The divestment of all PT Bank Mandiri (Persero) Tbk. Shares in PT AXA Insurance Indonesia (previously named PT Mandiri AXA General Insurance) amounting to IDR 69 Trillion on October 4th, 2023, effecting the shares ownership of PT Bank Mandiri (Persero) Tbk. in PT Axa Insurance Indonesia decreased from 20% to 0%.

In 2023, Bank Mandiri does not have a Parent Entity and Special Purpose Vehicle (SPV). However, Bank Mandiri has 6 Joint Venture Subsidiaries, as follows:

1. BSI (PSP, Majority)
2. Bank Mantap (PSP, Majority)
3. MTF (PSP, Majority)
4. MUF (PSP, Majority)
5. AMFS (PSP, Majority)
6. Inhealth (PSP, Majority)

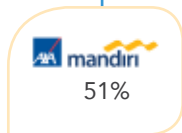
CORPORATE GROUP SHAREHOLDING STRUCTURE



Remittance Service



Life insurance



Health Insurance

