

# FINANCIAL REVIEW



In 2023, Bank Mandiri generated a consolidated net profit of Rp55.06 trillion, or grew by 33.74% when compared to the same period previous year. The increase in net profit was derived by the growth of excellent profit constituent components. Bank Mandiri's consolidated revenue (Include Net Interest Income and Fee Based Income) in 2023 grew by 10.41% yoy, or Rp138.8 trillion, influenced by good growth in Net Interest Income which reached 8.45% yoy, or Rp98.01 trillion and non-interest income (Fee Based Income) of 15.42% yoy, or Rp40.76 trillion.

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The analysis and discussion of the financial performance review refers to the consolidated financial statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries dated 31 December 2023 and 2022, which are also attached to this annual report. The consolidated financial statements consist of a consolidated statement of financial position, a consolidated statement of profit or loss and other comprehensive income, a consolidated statement of changes in equity, and a consolidated statement of cash flows for the financial year ended on that date.

The consolidated financial statements of PT Bank Mandiri (Persero) Tbk and its Subsidiaries are audited by Public Accounting Firm (KAP) Tanudiredja, Wibisana, Rintis & Rekan (a member firm of the PwC global network), whose reporting was signed by auditor Lucy Luciana Suhenda, S.E., Ak., CPA with Public Accountant Practice License No. AP. 0229.

In the opinion of the Public Accounting Firm, the consolidated financial statements of PT Bank Mandiri (Persero) Tbk as of 31 December 2023 and 2022 present fairly, in all material respects, the Group's consolidated financial position, as well as its consolidated financial performance and consolidated cash flows for the years ended on that date, in accordance with Financial Accounting Standards in Indonesia