

AUDIT COMMITTEE

The activities of the Audit Committee in 2023 were as follows:

1. Held 28 Audit Committee Meetings, including compiling the Minutes of Meetings.
2. Held 76 internal discussions, discussions with related units, and joint discussions with the Risk Oversight Committee, including to preparing and documenting the Minutes of Meeting of the Board of Directors.
3. Reviewed in-house/unaudited and audited financial statements and information that are for publication.
4. Reviewed more than 30 Reports/Proposals/Recommendations of the Board of Directors that require written approval from the Board of Commissioners and prepared its recommendations, among others Proposal of Public Accountant Firm Appointment that will audit the 2023 Consolidated Financial Statements, Proposal of Work & Budget Plans and Bank Business Plans including its revisions, as well as Proposal of Annual Audit Plan and Budget of Internal Audit Year 2024.
5. Prepared 4 (four) quarterly reports of the Committee activities and have been submitted to the Board of Commissioners.
6. Prepared the Audit Results Evaluation Report for Bank Mandiri Annual Historical Financial Information for 2022 fiscal Year by KAP Tanudiredja, Wibisana, Rintis & Rekan (PwC)
7. Conducted 5 (five) Site Visit Visits including the preparation of Visit Results Reports, namely to Region VII-Area DI Yogyakarta (12-14 April 2023), Region X-Morowali (16 May 2023), CISO Office & Lab. Forensic (08 June 2023), Mandiri University (25 July 2023), and Region I-Area Batam (21-22 August 2023).
8. Prepared the Audit Committee Work Plan 2024.
9. All Committee members had participated in at least 1 (one) time competency development activities related to Banking/Audit.

Audit Committee Work Plan 2024

At the end of 2023, the Audit Committee has prepared a work plan 2024 and has obtained the approval from the Board of Commissioners. The Audit Committee work plan 2023 is divided into 2 (two) activities, which are: Mandatory/Regular and Non-Regular as follows:

1. Mandatory/Regular, which includes review of Financial Statements, Public Accountant (AP) and Public Accounting Firm (KAP), Compliance, Internal Audit, Corporate Work Plan & Budget (RKAP) and Bank Business Plan (RBB), as well as other Internal Audit Committee activities.
2. Non-Regular, which includes the concern and focus of the Audit Committee on certain issues, particularly business and credit, IT and operations, and GRC.

Statement of the Audit Committee on the Effectiveness of Internal Control System and Risk Management

The internal control system performed by Bank Mandiri was considered effective and adequate, reflected in the effectiveness of the implementation of internal control functions, among others internal audit function, risk management, compliance, financial and operational controls.