



## Climate Change Strategy [S2-2a]

Bank Mandiri has committed to addressing climate challenges as part of its support for the Paris Agreement to achieve Net Zero Emission (NZE) and support the Enhanced Nationally Determined Contribution (ENDC) established by the Indonesian Government to achieve a low-carbon economy and climate resilience. By the Paris Agreement's objective of preventing global temperature rise of more than 1.5°C, Bank Mandiri aspires to achieve Net Zero Emission in operations by 2030. Bank Mandiri's climate change strategy includes three primary approaches: reducing greenhouse gas emissions from its operational activities, providing financing to support customers in the transition to NZE, and encouraging activities that can absorb carbon, such as forest/land restoration or conservation.

Within its climate strategy framework, Bank Mandiri has developed a comprehensive approach that encompasses all layers of the bank to achieve net zero ambition, as well as managing and conducting climate-related risk analysis. A key emphasis is placed on collaborating with customers to identify optimal solutions and offer tailored access to capital, aligning with their specific requirements. The bank's detailed climate strategy outlines specific measures to assist customers in transitioning to a net zero.

In response to these challenges, Bank Mandiri also has a Business Continuity Management Group. Enforcing Business Continuity Management in adherence to global standards outlined in ISO 22301:2019. This framework is designed to establish a resilient organization to potential internal and external threats by ensuring the preparedness of BETH3 components (Building, Equipment, Technology, Human Resource & 3<sup>rd</sup> Parties).

To ensure resilience in its operations and business, Bank Mandiri's BCM actively engages in collaborations with external parties to mitigate the risks associated with climate change impacts, such as the Agency for Meteorological, Climatological, and Geophysics (BMKG). These collaborative efforts involve obtaining rapid climate analysis information and integrating systems between Bank Mandiri and BMKG to enable early disaster notifications directly to the Crisis Management Team members when disasters occur. Additionally, Bank Mandiri has established several alternative operational work unit locations and Data Centers to mitigate the risk of customer transaction disruptions and data loss caused by climate change.