

BOARD OF COMMISSIONERS REPORT

Services for the Bank Mandiri's Annual Historical Financial Information for the Fiscal Year 2022 by Tanudiredja, Wibisana, Rintis & Rekan (PwC).

7. Conducted 5 site visits, including preparing the Site Visit Report.
8. Prepared the Audit Committee's Work Plan for 2024.
9. All Committee members have participated in at least 1 competency development activity related to Banking/Audit.

The Remuneration and Nomination Committee was established to assist the Board of Commissioners in carrying out the supervision function and ensure that the process of nominating strategic positions in management and determining remuneration is done objectively, effectively, and efficiently, in accordance with OJK Regulation.

In 2023, as stipulated in the Committee's Charter, through discussions held in 12 meetings, the Bank Mandiri Remuneration and Nomination Committee has provided recommendations/proposals for qualified candidates as Members of the Board of Commissioners and Directors of Bank Mandiri to the Board of Commissioners for submission to the General Meeting of Shareholders. These recommendations are obtained through a series of processes carried out by the Remuneration and Nomination Committee, including the formulation of policy, criteria, and qualifications required in the nomination process for candidates for Members of the Board of Commissioners and Directors that align with the Company's strategic plan. The Remuneration and Nomination Committee also assists the Board of Commissioners in obtaining and analyzing data on potential Director candidates from the talent pool of officials one level below the Board of Directors, as well as identifying qualified candidates for the Board of Commissioners.

Apart from the nomination system, the Remuneration and Nomination Committee has also assisted the Board of Commissioners in proposing a suitable remuneration system for the Directors and Board of Commissioners of Bank Mandiri, including salary/honorarium, facilities/allowances, and bonuses for 2023.

The Risk Oversight Committee was established to assist the Board of Commissioners in carrying out the oversight and advisory roles to ensure that the Bank's risk management practices continue to meet the adequacy principles of risk management procedures and methodologies, thereby maintaining the Bank's business activities within acceptable limits and profitability.

The following were activities of the Risk Oversight Committee during 2023:

1. Held 25 Risk Monitoring Committee meetings, including preparing and documenting meeting minutes.
2. Conducted 85 internal discussions, discussions with relevant Units, and joint discussions with the Audit Committee, including preparing and documenting discussion minutes.
3. Reviewed more than 25 reports, including Risk Profile Reports, Bank Soundness Rating Reports, Individual Debtor Reports with Credit Limits of over Rp3 trillion, Wholesale Segment Watchlist Debtor Reports, and Anti-Fraud Strategy Implementation Reports.
4. Reviewed more than 15 Proposals/Submissions from the Board of Directors requiring written approval from the Board of Commissioners.