

## BOARD OF COMMISSIONERS REPORT

5. Compiled 4 quarterly reports on the activities of the Committee and presented them to the Board of Commissioners.
6. Conducted 6 site visits, including preparing the Site Visit Report.
7. Developed the Risk Monitoring Committee's Work Plan for 2024.
8. All Committee members have participated in at least 1 competency development activity related to Banking/Risk Management.

**The Integrated Governance Committee** was established to assist the Board of Commissioners in carrying out oversight duties and functions in the Governance implementation at each Financial Services Institution (LJK) within the Bank Mandiri Financial Conglomerate to align with the Integrated Governance Guidelines and the implementation of duties and responsibilities of Bank Mandiri's Board of Directors. The committee also serves to provide guidance or advice to the Bank Mandiri Board of Directors on the implementation and evaluation of the Integrated Governance Guidelines, as well as to provide direction for improvements.

The Integrated Governance Committee has conducted the following activities in 2023:

1. Held 6 Integrated Governance Committee meetings, including preparing Minutes of Meeting.
2. Conducted 8 internal discussions and discussions with relevant Work Units.
3. Evaluated the adequacy of the implementation of integrated internal controls, compliance, and risk management, and provided recommendations for future improvements.

## Changes in the Board of Commissioners Composition

Pursuant to the decision of the Annual GMS held on 14 March 2023, there have been changes in the composition of the Company's Board of Commissioners. The Annual GMS has respectfully discharged Mr. Boedi Armanto of his duties as an Independent Commissioner and subsequently appointed Mr. Heru Kristiyana and Mr. Zainudin Amali as Independent Commissioners.

The termination of Mr. Boedi Armanto's position is a result of the expiration of his term on 14 March 2023, in line with the decision made during Bank Mandiri Annual GMS. The Board of Commissioners expresses its utmost appreciation to Mr. Boedi Armanto for his dedication and contributions during his tenure. Additionally, the Board of Commissioners extends a warm welcome to Mr. Heru Kristiyana and Mr. Zainudin Amali, as they join us on the journey ahead for Bank Mandiri.

Based on the Annual GMS decision held on 14 March 2023, the composition of Bank Mandiri's Board of Commissioners currently consists of 11 members, comprising 1 President Commissioner/Independent, 1 Vice President Commissioner/Independent, 4 Independent Commissioners, and 5 Commissioners. All members of the Board of Commissioners are based within the working area of Bank Mandiri's Head Office.

Following the Annual GMS held on 14 March 2023, the composition of the Company's Board of Commissioners is as follows.

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Name	Position	Appointment References	Effective Date	Period
Muhamad Chatib Basri	President Commissioner/ Independent	Annual GMS dated 19 February 2020	09 December 2019	2019 - 2024
Andrinof A. Chaniago	Vice President Commissioner/ Independent	Annual GMS dated 19 February 2020	23 June 2020	2020 - 2025
Loeke Larasati Agoestina	Independent Commissioner	Annual GMS dated 19 February 2020	2 September 2020	2020 - 2025
Muliadi Rahardja	Independent Commissioner	Annual GMS dated 10 March 2022	22 June 2022	2022 - 2027
Heru Kristiyana*)	Independent Commissioner	Annual GMS dated 14 March 2023	21 August 2023	2023 - 2028
Zainudin Amali*)	Independent Commissioner	Annual GMS dated 14 March 2023	06 November 2023	2023 - 2028
Rionald Silaban	Commissioner	Extraordinary GMS dated 28 August 2019	12 February 2020	2019 - 2024
Faried Utomo	Commissioner	Annual GMS dated 19 February 2020	04 August 2020	2020 - 2025
Arif Budimanta	Commissioner	Annual GMS dated 19 February 2020	4 August 2020	2020 - 2025
Nawal Nely	Commissioner	Annual GMS dated 19 February 2020	24 August 2020	2020 - 2025
Muhammad Yusuf Ateh	Commissioner	Annual GMS dated 15 March 2021	18 August 2021	2021 - 2026

\*) Appointed as Independent Commissioner at the Annual GMS dated 14 March 2023.

## APPRECIATION

All members of the Board of Commissioners and I would like to express our full appreciation to the entire Board of Directors and all Mandiri employees for their strong determination and dedication in carrying out their duties throughout 2023. With the support and aspirations, Bank Mandiri has been able to navigate through the challenging, dynamic, and uncertain 2023, achieving outstanding and commendable performance. This further strengthens the foundation of the Bank as a preparation to seize every opportunity available and to subsequently achieve the best performance in the future.

Representing the Board of Commissioners, we would also like to express our gratitude to the Shareholders, Customers, and other Stakeholders for their trust and support, which have enabled Bank Mandiri to navigate through 2023 with remarkable performance. This further strengthens our confidence that Bank Mandiri will be able to journey and overcome the challenges of 2024 and beyond with optimism.

Jakarta, February 2024

On Behalf of the Board of Commissioners



**Muhamad Chatib Basri**

President Commissioner/Independent