

INTEGRATED RISK COMMITTEE

The Integrated Risk Committee (IRC) was established to assist the Board of Directors in the formulation and improvement of the Integrated Risk Management policy based on the results of the implementation assessment.

Structure and Membership of Integrated Risk Committee

Based on the Board of Directors decree No. KEP.DIR/006/2021 dated 13 January 2021 concerning the Integrated Risk Committee, the composition and membership of IRC are as follows:

Integrated Risk Committee Member Composition

Chairman	Director of Risk Management
Secretary	Credit Portfolio Risk Group Head
Alternate Secretary I	Market Risk Group Head
Alternate Secretary II	Operational Risk Group Head
Company Permanent Member (Bank Mandiri)	<ol style="list-style-type: none"> 1. Director of Risk Management 2. Director of Information Technology 3. Director of Operations 4. Director of Finance and Strategy 5. SEVP Wholesale Risk
Subsidiary Permanent Member	<ol style="list-style-type: none"> 1. Director in charge of the Risk Management function of Bank Syariah Indonesia 2. Director in charge of the Risk Management function of Mandiri Sekuritas 3. Director in charge of the Risk Management function of Mandiri Tunas Finance 4. Director in charge of the Risk Management function of AXA Mandiri Financial Services
Non-permanent Member (According to Discussion Materials)	<ol style="list-style-type: none"> 1. Members of the Board of Directors/SEVP of the Company other than the Permanent Members of the Company 2. Director of Subsidiary other than Permanent Member from Subsidiary
Contributing Member	<ol style="list-style-type: none"> 1. Group Head/other Group Head level from the Company and its Subsidiaries invited in relation to the material of the committee agenda 2. Committee Secretary
Invitee	<ol style="list-style-type: none"> 1. Director of Compliance & HR or Compliance & AML-CFT Group Head or the appointed Compliance & AML-CFT Group Officer of the Company 2. SEVP Internal Audit or Internal Audit Group Head or Internal Audit Officers present as permanent invitees from the Company 3. Executives in operational risk, namely the Senior Operational Risk Head related to the material of the committee agenda present as a permanent invitee from the Company

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Integrated Risk Committee Members' Profile

The Integrated Risk Committee members profile as of 31 December 2023 is as follows:

Name	Position	Description	Educational Background
Ahmad Siddik Badruddin	Chairman and Permanent Member of the Company	Director of Risk Management	The Educational Background is presented in the Board of Directors' profile in this Annual Report.
Timothy Utama	Permanent Member of the Company	Director of Information Technology	
Toni E. B. Subari	Permanent Member of the Company	Director of Operations	
Sigit Prastowo	Permanent Member of the Company	Director of Finance & Strategies	
Adi Pranantias	Permanent Member of the Company	SEVP Wholesale Risk	The Educational Background is presented in the Senior Executive profile in this Annual Report.

Integrated Risk Committee Charter

Pursuant to POJK No. 17 of 2023 concerning the Implementation of Good Governance for Commercial Banks article 75 states that Bank must have guidelines and committee work rules, where the conduct of the Integrated Risk Committee has been regulated in the Board of Directors Decree No. KEP.DIR/006/2021, which contains:

- Purpose of the committee establishment
- Duties, responsibilities, and authority of the committee
- Structure and membership of the committee
- Committee meetings, quorum and decision making
- Committee reporting

Integrated Risk Committee Authorities and Obligations

IRC provides recommendations to the Board of Directors or other Executive Committees regarding:

- The adequacy of the integrated identification, measurement, monitoring, and control process of risk, and Integrated Risk Management information system.
- Comprehensive internal control system towards the implementation of Integrated Risk Management.
- The Implementation of Risk Management in Subsidiaries.
- Other matters needed in formulating or evaluating the Integrated Policies of Mandiri Group.

Duties Implementation of Integrated Risk Committee in 2023

IRC conducts at least 3 (three) meetings a year or at any time if deemed necessary by the request of the Permanent Members from Subsidiaries by submitting discussion material and coordinating with the Committee Secretary.

In 2023, IRC has provided recommendations through 7 (seven) meetings and 4 (four) circulars, with the following details:

No.	Date	Agenda	Quorum Attendance (%)	Remarks
1	17 January 2023	Review of the Methodology Assessment of Mandiri Manajemen Investastasi (MMI) Soundness Level (as follow-up on POJK No.17/POJK.04/2022 concerning Investment Manager Behavior Guidelines, specifically about risk measurement related to investment products)	100%	Online Meeting
2	2 February 2023	Self-assessment of Bank Mandiri Integrated Risk Profile and Consolidated Bank Soundness Level for the second semester of 2022.	100%	Online Meeting
3	31 March 2023	Recommendations for Mandiri Group's Consolidated Counterparty Limit (CCL) Framework and Formulation	100%	Online Meeting
4	14 April 2023	Individual and Consolidated Assessment of Bank Mandiri Risk Profile for the first quarter of 2023.	100%	Online Meeting
5	27 June 2023	Periodic Review of the Methodology Assessment of the Integrated Risk Profile and Consolidated Bank Soundness Level	-	Circular
6	2 August 2023	Self-assessment of Bank Mandiri Integrated Risk Profile and Consolidated Bank Soundness Level for the first semester of 2023.	100%	Online Meeting

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No.	Date	Agenda	Quorum Attendance (%)	Remarks
7	14 October 2023	Individual and Consolidated Assessment of Bank Mandiri Risk Profile for the third quarter of 2023.	100%	Online Meeting
8	9 November 2023	Recommendations for Consolidated Counterparty Limit (CCL) and Bank Counterparty Universe of Mandiri Group in the Year 2024	100%	Online Meeting
9	15 December 2023	Recommendations for the Update of "Pedoman Tata Kelola Terintegrasi" (Integrated Good Corporate Governance Guidelines)	-	Circular
10	15 December 2023	Recommendations for the Update of "Mandiri Subsidiary Management Principles Guideline" (MSMPG)	-	Circular
11	20 December 2023	Periodic Review of the Methodology Assessment of the Integrated Risk Profile and Consolidated Bank Soundness Level	-	Circular

Integrated Risk Committee Work Plan Year 2024

IRC has set 2024 works plan that will be discussed through meetings at least 3 (three) times in one year, focusing on the following discussions:

1. The adequacy of Integrated Risk Management.
2. The adequacy of comprehensive internal control system towards the implementation of Integrated Risk Management.
3. Implementation of Risk Management in Subsidiaries.
4. Other matters needed in drafting or evaluating Integrated Policies of Mandiri Group.