

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF
PT BANK MANDIRI (PERSERO) Tbk (THE “COMPANY”)**

THIS DISCLOSURE OF INFORMATION TO SHAREHOLDERS WAS CONVEYED BY THE COMPANY IN COMPLIANCE WITH THE PROVISIONS OF THE FINANCIAL SERVICES AUTHORITY REGULATION NUMBER 15/POJK.04/2022 CONCERNING STOCK SPLITS AND REVERSE STOCK SPLIT BY PUBLIC COMPANIES (“POJK 15/2022”).



PT Bank Mandiri (Persero) Tbk

Main Business Activity:

Banking

Headquarter:

Jalan Jenderal Gatot Subroto Kav. 36-38

Jakarta 12920, Indonesia

Telephone. +62-21 5299777 Facsimile. +62-21 5299 7735

Website: www.bankmandiri.co.id

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This Disclosure of Information is published in Jakarta on 29 March 2023.

DEFINITION AND ABBREVIATION

- “Company”** : PT Bank Mandiri (Persero) Tbk, domiciled in Jakarta Selatan, a public company whose shares are listed on the Indonesia Stock Exchange, which was established and operated under the laws of the Republic of Indonesia.
- “GMS”** : General meeting of shareholders of the Company.
- “OJK”** : The Financial Services Authority (*Otoritas Jasa Keuangan*), an independent institution, which has the functions, duties and authority of regulation, supervision, inspection, and investigation in the sectors of Capital Markets, Insurance, Pension Funds, Financing Institutions, and other Financial Services Institutions as referred to in Law No. 21 of 2011 as lastly amended by Law No. 4 of 2023 concerning the Development and Strengthening of Financial Sector.
- “Stock Split”** : The legal action taken by the Company to split its shares from 1 (one) share into 2 (two) shares resulted in an increase in the number of shares of the Company.

PRELIMINARY

Referring to Article 24 of POJK 15/2022, the Company is required to announce the disclosure of information prior to carrying out the Stock Split which has been approved by the GMS and submit the relevant disclosure of information to OJK. This stock split has obtained approval from the Company's shareholders at the Company's Annual GMS which was held on March 14, 2023. To comply with Article 19 POJK 15/2022, the Company has announced the disclosure of information regarding the Stock Split plan along with the GMS announcement on 3 February 2023.

APPROVAL OF THE GENERAL MEETING OF SHAREHOLDERS

The Company's Annual GMS on 14 March 2023 has approved the implementation of the Company's Stock Split with ratio of 1:2 or from IDR 250.00 (two hundred fifty Rupiah) per share to IDR 125.00 (one hundred twenty-five Rupiah) per share with the following conditions:

- a. Series A Dwiwarna share into 2 (two) shares with nominal value as follows:
 - (i) 1 (one) Series A Dwiwarna share is retained as Series A Dwiwarna share owned by the Republic of Indonesia with nominal value of IDR 125.00 (one hundred and twenty-five Rupiah) per share; and
 - (ii) 1 (one) Series A Dwiwarna share will become 1 (one) series B share owned by the Republic of Indonesia with nominal value of IDR 125.00 (one hundred and twenty-five Rupiah) per share.
- b. Series B shares from IDR 250.00 (two hundred fifty Rupiah) per share to IDR 125.00 (one hundred twenty-five Rupiah) per share;

as stipulated in GMS Summary of Minutes dated 16 March 2023 that have been published on the website of the Indonesia Stock Exchange, the website of the Company and the website of PT Kustodian Sentral Efek Indonesia.

APPROVAL OF THE INDONESIA STOCK EXCHANGE

In relation with the Stock Split, the Company has obtained principal approval from the Indonesia Stock Exchange pursuant to letter No. S-00973/BEI.PP1/01-2023 dated 26 January 2023.

STOCK SPLIT RATIO

The Stock Split has been approved by the GMS with ratio of 1:2, whereby 1 (one) share will be retained for Series A Dwiwarna shares owned by the Republic of Indonesia and the remainder will be calculated to add Series B shares owned by the Republic of Indonesia.

CHANGES IN NOMINAL VALUE OF SHARES AND TOTAL SHARES

Prior to the Stock Split, the nominal value of the Company's shares was IDR 250.00 (two hundred and fifty Rupiah) per share with a total of 46,666,666,666 shares. Meanwhile, after the Stock Split, the nominal value of the Company's shares is IDR 125.00 (one hundred and twenty-five Rupiah) per share with a total of 93,333,333,332 shares.

For Series A Dwiwarna shares owned by the Republic of Indonesia, 1 (one) share will be retained, and the remainder will be calculated to add Series B shares owned by the Republic of Indonesia.

SCHEDULE AND PROCEDURES FOR STOCK SPLIT

NO.	INFORMATION	SCHEDULE
1	GMS implementation	14 March 2023
2	GMS Summary of Minutes Announcement	16 March 2023
3	Approval from the Ministry of Law and Human Rights in relation with the amendment to the Company's articles of association regarding the change in the nominal value of the Company's shares from IDR 250.00 per share to IDR 125.00 per share	16 March 2023
4	Application for additional shares listing to the Indonesia Stock Exchange for shares resulting from the Stock Split	20 March 2023
5	Approval from the Indonesia Stock Exchange for the listing of additional shares resulting from the Stock Split	28 March 2023
6	Announcement of the Stock Split schedule through www.idx.co.id	29 March 2023
7	The end of shares trading with old nominal value in the Regular Market and Negotiated Market	3 April 2023
8	The initial of shares trading with new nominal value in the Regular Market and Negotiation Market	4 April 2023
9	Recording Date	5 April 2023

10	Period of trading suspension in Cash Market for 2 (two) trading days (Suspension in Cash Market)	4-5 April 2023
11	The initial of shares trading with new nominal value in the Cash Market	6 April 2023

ADDITIONAL INFORMATION

If you need further information, please contact the Company at the following address:

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