

common activity in banking industry is not require to have approval from the Board of Commissioners, Series A Dwiwarna Shareholder and/or GMS with due observance of the provision of laws and regulations.

9. Within a period of no later than 30 (thirty) days upon the receive of application or the explanation and the complete document from the Board of Directors, the Board of Commissioners shall make the decision as referred to in paragraph (8).

10. The Board of Directors shall be required to have an approval from the GMS to:

- a. transfer the Company's asset in the relevant financial year with the amount of Company's asset being assigned; or
- b. Put the Company's asset as collateral so that the value of the Company's asset being collateralized;

which shall constitute more than 50% (fifty percent) of the total Company's net worth in 1 (one) or more transaction, either separate or related transactions, unless the said actions are executed as the implementation of the Company's business activity, pursuant to Article 3 with due observance to the provisions in Companies Law.