



### Audit Committee Reporting

The Audit Committee must make periodic reports to the Board of Commissioners regarding the activities of the Audit Committee, at least once in 3 (three) months. The Audit Committee must make a report to the Board of Commissioners on each assignment given and or for each identified problem that requires the attention of the Board of Commissioners.

The Audit Committee reports on the results of the evaluation of the implementation of providing audit services on annual historical financial information by the External Auditor no later than 6 (six) months after the fiscal year ends or at any time if necessary.

### Structure, Membership and Expertise of the Audit Committee

The structure and membership of the Audit Committee are as follows:

1. The Audit Committee of the Company consists of at least 3 (three) members who are from the Independent Commissioners and Independent Parties.
2. The composition of the membership of the Audit Committee is at least 1 (one) Independent Commissioner as Chairman and concurrently a member, 1 (one) Independent Party who has expertise in finance or accounting and 1 (one) Independent Party who has expertise in the field of law or banking.
3. Must have at least 1 (one) member with educational background and expertise in accounting and finance.
4. The Chairperson of the Audit Committee can only hold concurrent positions as chair of the committee at most 1 (one) other committee.

During 2020, the composition of the Audit Committee's membership underwent changes which can be submitted as follows.

#### Period of January 1- February 24, 2020

The composition of the Audit Committee for the period January 1- February 24, 2020 which has been appointed based on the Decree of the Board of Directors No. KEP.DIR/001/2020 concerning Determination of Audit Committee Membership on January 13, 2020 are as follows:

#### Audit Committee Structure, Membership and Expertise Table

Name	Position	Information	Expertise
Ardan Adiperdana	Chairman concurrently member	Commissioner	Accounting, Audit
Makmur Keliat*	Member	Independent Commissioner	Macroeconomic
R. Widyo Pramono **	Member	Commissioner	Legal
Robertus Bilita***	Member	Commissioner	Legal
Mohamad Nasir	Member	Independent Commissioner	Accounting
Bambang Ratmanto	Member	Independent Party	Accounting, Audit
Ridwan D. Ayub	Member	Independent Party	Audit, Risk Management

\* The term of office ends as of the Annual GMS on February 19, 2020.

\*\* The term of office ends from the time the person concerned is appointed as an Independent Commissioner of PT Bank Rakyat Indonesia (Persero) Tbk. on February 18, 2020.

\*\*\* The term of office ends as from the time the person concerned was appointed as President Director of PT Bahana Indonesian Business Development on February 11, 2020.

#### Period of February 25 – July 8, 2020

The membership composition of the Audit Committee for the period February 25 - July 8, 2020 which has been appointed based on the Decree of the Board of Directors No. KEP.DIR/022/2020 concerning Determination of Audit Committee Membership on March 13, 2020 are as follows:

#### Audit Committee Structure, Membership and Expertise Table

Name	Position	Information	Expertise
Ardan Adiperdana	Chairman concurrently member	Commissioner	Accounting, Audit
Rionald Silaban	Member	Commissioner	Human Capital, Finance
Andrinof A. Chaniago	Member	Deputy Chief Commissioner/ Independent Commissioner	Macroeconomic
Nawal Nely	Member	Commissioner	Accounting, Audit
Arif Budimanta	Member	Commissioner	Macroeconomic
Loeke Larasati A.	Member	Independent Commissioner	Legal
Bambang Ratmanto	Member	Independent Party	Accounting, Audit
Ridwan D. Ayub	Member	Independent Party	Audit, Risk Management



### Period of July 9 –December 31, 2020

The composition of the Audit Committee for the period July 9- December 31, 2020 which has been appointed based on the Decree of the Board of Directors No. KEP.DIR/052/2020 concerning Determination of Audit Committee Membership on July 20, 2020 are as follows:

### Audit Committee Structure, Membership and Expertise Table

Name	Position	Information	Expertise
Boedi Armanto	Chairman concurrently member	Independent Commissioner	Audit , Banking
M. Chatib Basri	Member	President Commissioner/ Independent Commissioner	Macroeconomic , Finance
Andrinof A. Chaniago	Member	Deputy Chief Commissioner/ Independent Commissioner	Macroeconomic
Mohamad Nasir	Member	Independent Commissioner	Accounting
Loeke Larasati A.	Member	Independent Commissioner	Legal
Bambang Ratmanto	Member	Independent Party	Accounting, Audit
Ridwan D. Ayub	Member	Independent Party	Audit, Risk Management

### Profile of Audit Committee

The profile of Audit Committee from December 31, 2020 is in the following:



**Boedi Armanto**

Chairman concurrently Member of  
Audit Committee

#### PROFILE

The profile can be seen in the Board of Commissioners section



**M. Chatib Basri**

Member of Audit Committee

#### PROFILE

The profile can be seen in the Board of Commissioners section



**Andrinof A. Chaniago**

Member of Audit Committee

#### PROFILE

The profile can be seen in the Board of Commissioners section



#### PROFILE

The profile can be seen in the Board of Commissioners section



#### PROFILE

The profile can be seen in the Board of Commissioners section



#### AGE

62 Years Old

#### NATIONALITY

Indonesia

#### EDUCATIONAL BACKGROUND

- Bachelor of Accounting from Gadjah Mada University (1982).
- Masters in Management in Business Management from Prasetya Mulya Business School (2008).

#### APPOINTMENT DATE

January 2, 2018

#### WORK POSITION HISTORY

- Member of the Audit Committee at PT Bank Negara Indonesia (Persero) Tbk. (2016 – January 2018).
- President Commissioner, Chair of the Audit Committee, and Chair of the Risk Monitoring Committee at PT Bank MNC International Tbk (2014-2016).
- Independent Commissioner and Chairman of the Audit Committee at PT Bank MNC Internasional Tbk. (2013-2014).
- Executive Vice President – Head of Credit & Operations Policy Risk Management
- Directorate at PT CIMB Niaga Tbk. (2010-2013).

#### POSITION PERIOD

January 2, 2018 – Present

**AGE**

58 Years Old

**NATIONALITY**

Indonesia

**EDUCATIONAL BACKGROUND**

- Bachelor in Social Sciences and Political Sciences from Parahyangan Catholic University in 1985.
- Masters in Financial Management Specialization from Mercu Buana University in 2008.

**APPOINTMENT DATE**

April 30, 2019

**OCCUPATIONAL HISTORY**

- Member of the Integrated Governance Committee of Bank Mandiri (2016 - 2020)
- Member of the Audit Committee of PT Bank Mandiri (Persero) Tbk. (2015-2016).
- Member of the Bank Mandiri Risk Monitoring Committee (2014-2019)
- Member of the Risk Monitoring Committee of PT Bank Rakyat Indonesia (Persero) Tbk. (2006-2014)
- Deputy Head of Operational Risk Division of PT Bank Internasional Indonesia Tbk. (2002-2005)

**POSITION PERIOD**

April 30, 2019 - present

**Qualification of Education and Work Experience of the Audit Committee**

Audit Committee membership requirements are as follows:

- General Requirements
  - Having integrity, character and good morals.
  - Does not have personal interests/relationships that can cause conflict of interest against the Company.
- Competency Requirements
  - Have sufficient expertise, ability, knowledge and experience related to their duties and responsibilities.
  - Must understand financial statements, company business specifically related to the Company's services or business activities, audit process and risk management.
- Able to work together and have the ability to communicate well and effectively and are willing to provide sufficient time to carry out their duties.
- Have adequate knowledge of the Company's Articles of Association, laws and regulations in the banking sector, Capital Market, SOEs and other relevant laws and regulations.
- Willing to increase competence continuously through education and training.

The educational qualifications and work experience of the Chair and Members of the Audit Committee are as follows.

**Audit Committee Education Qualification and Work Experience Table**

Name	Position	Period	Education	Working Experience
Ardan Adiperdana	Chairman concurrently member	January 1-July 8, 2020	<ul style="list-style-type: none"> <li>- Bachelor of Economics.</li> <li>- Master in Business Administration.</li> <li>- Doctorate in Strategic Management.</li> </ul>	Having work experience, among others, in the fields of accounting and financial auditing.
Boedi Armanto	Chairman concurrently member	July 9 -December 31, 2020	<ul style="list-style-type: none"> <li>- Bachelor degree in Agronomy</li> <li>- Master in Applied Economics</li> <li>- Doctorate in Economics</li> </ul>	Having work experience, among others, in the field of banking supervision.
M. Chatib Basri	Member	July 9 -December 31, 2020	<ul style="list-style-type: none"> <li>- Bachelor degree in Economics.</li> <li>- Master of Business Administration in Economic Development.</li> <li>- Ph.D in Economics.</li> </ul>	Having work experience, among others, in finance and company supervision.
Andrinof A. Chaniago	Member	February 25 - December 31, 2020	<ul style="list-style-type: none"> <li>- Bachelor degree in Social and Political Science.</li> <li>- Master in Planning and Public Policy.</li> </ul>	Having work experience, among others, in banking and corporate supervision.
Makmur Keliat	Member	January 1 - February 19, 2020	<ul style="list-style-type: none"> <li>- Bachelor Degree in Corporate Economics.</li> <li>- Bachelor of Art in Social and Political Sciences/ International Relations Department.</li> <li>- Ph.d in the field of School of International Studies.</li> </ul>	Having work experience, among others in the fields of education, political science, international relations, research and publication.