



Name	Position	Financial, Family, and Organizational Relationship													
		Financial Affiliations with						Family Relationship with						Organizational Relationship	
		Board of Commissioners		Board of Director		Controlling Shareholder		Board of Commissioners		Board of Director		Controlling Shareholder			
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
Loeke Larasati A.	Independent Commissioner		√		√		√		√		√		√		√
Mohamad Nasir	Independent Commissioner		√		√		√		√		√		√		√
Ardan Adiperdana	Commissioner		√		√		√		√		√		√		√
Ronald Silaban	Commissioner		√		√		√		√		√		√		√
Arif Budimanta	Commissioner		√		√		√		√		√		√		√
Nawal Nely	Commissioner		√		√		√		√		√		√		√
Faried Utomo	Commissioner		√		√		√		√		√		√		√
Kartika Wirjoatmodjo*	President Commissioner		√		√		√		√		√		√		√
Makmur Keliat**	Independent Commissioner		√		√		√		√		√		√		√
R. Widyo Pramono***	Commissioner		√		√		√		√		√		√		√
Robertus Bilita****	Independent Commissioner		√		√		√		√		√		√		√

The term of office had ended since the person concerned was appointed as Deputy President Commissioner of PT Bank Rakyat Indonesia (Persero) Tbk. on February 18, 2020

**The term of office had ended from the Annual GMS on February 19, 2020.

***The term of office had ended from the time the person concerned was appointed as an Independent Commissioner of PT Bank Rakyat Indonesia (Persero) Tbk. on February 18, 2020.

**** The term of office had ended as from the time the person concerned was appointed as President Director of PT Bahana Indonesian Business Development on February 11, 2020.

Concurrent Position of the Board of Commissioners

According to the Ministry of SOE Regulation No PER-03/MBU/02/2015 and the Financial Services Authority Regulation No. 55/POJK.03/2016 concerning the Implementation of Corporate Governance in Commercial Banks, concurrent positions of the Board of Commissioner are regulated as follows:

1. Members of the Board of Directors shall be prohibited from having concurrent positions as:
 - a. Member of the Board of Commissioners of other State-Owned Enterprises (SOE).
 - b. Member of the Board of Directors of State-Owned Enterprises, Regionally-Owned Enterprises, and Private Enterprises.
 - c. Concurrent positions beyond which are admitted by the regulations.
 - d. Concurrent positions that may cause a conflict of interest with respective SOE.
2. Members of the Board of Commissioners shall be prohibited from having concurrent positions as Directors, member of Board of Commissioners, or Executive Officers in:
 - a. financial institution or company, bank or non-bank.
 - b. more than 1 (one) non-financial institutions and companies domiciled in and outside of Indonesia.
3. However, the provision allows a Board of Commissioners member to serve concurrent position as:
 - a. Director, Board of Commissioners, or Executive Officer with oversight function on 1 (one) non-bank Subsidiary controlled by Bank Mandiri.

- b. A non-independent member of the Board of Commissioners runs functional tasks of the shareholders which are legal entities in Bank's business group.
- c. Member of the BOC in non-profit organizations.

In addition, the Company's Articles of Association also regulate the dual position of the Board of Commissioners policy. Board of Commissioners shall be prohibited from having concurrent positions as:

- a. Member of the Board of Directors at State-Owned Enterprises, Regionally-Owned Enterprises, and private enterprises.
- b. Committee of political party and/or candidate/ member of the House of Representative, House of Regional Representative, Regional People's House of Representative Level I and II, and/or candidate of regional head/vice head.
- c. Concurrent positions beyond which are admitted by the regulations.
- d. Concurrent positions that may cause a conflict of interest.

Bank Mandiri's Board of Commissioners has revealed concurrent position he has and does not have concurrent positions outside those permitted by applicable regulations and can cause conflict of interest which is prohibited by regulations legislation.



Concurrent position of Bank Mandiri BOC can be seen in the following table.

Table Concurrent Position of Board of Commissioners Position

Name	Position	Position in Company/Other Institution	Name of Company/Other Institution
Muhamad Chatib Basri	President Commissioner/ Independent Commissioner	Independent Commissioner	PT XL Axiata Tbk.
		Lecturer in Economics	Universitas Indonesia
Andrinof A. Chaniago	Deputy Chief Commissioner / Independent Commissioner	Lecturer in Political Studies	Universitas Indonesia
Boedi Armanto	Independent Commissioner	-	-
Loeke Larasati A.	Independent Commissioner	-	-
Mohamad Nasir	Independent Commissioner	Special Staff to the Vice President for Bureaucratic Reform and Education	Vice President's Team
		Professor of Behavioural Accounting dan Management Accounting	Universitas Diponegoro
Ardan Adiperdana	Commissioner	Special Staff to the Minister for Accountability	Ministry of Tourism and Creative Economy
Rionald Silaban	Commissioner	Chairman	Financial Education and Training Agency, Ministry of Finance
Arif Budimanta	Commissioner	The President's Special Staff for Economics	President's Team
Nawal Nely	Commissioner	Deputy of Finance and Risk Management	SOEs Ministry
Faried Utomo	Commissioner	Deputy for Administration	Secretariat of the Cabinet of the Republic of Indonesia
Kartika Wirjoatmodjo*	President Commissioner	Vice Minister	SOEs Ministry
Makmur Keliat**	Independent Commissioner	Lecturer of International Relation	Universitas Indonesia
		Commissioner	PT Kenta Indonesia Internasional
R. Widyo Pramono***	Commissioner	-	-
Robertus Bilitea****	Independent Commissioner	Founder/Senior Partner	Law Firm Radjiman Bilitea & Partners

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***The term of office had ended from the time the person concerned was appointed as an Independent Commissioner of PT Bank Rakyat Indonesia (Persero) Tbk. on February 18, 2020.

**** The term of office had ended as from the time the person concerned was appointed as President Director of PT Bahana Indonesian Business Development on February 11, 2020.

Management of the Board of Commissioner's Conflicts of Interest

The management of the conflict of interest of the Board of Commissioners regulated in the Board of Commissioners Charter is as follows:

- Each Commissioner must maintain information based on statutory regulations that must be kept confidential including provisions on insider trading and other information which the Company has not disclosed to the public.
- Each Commissioner must disclose:
 - Ownership of shares in the Company and in other companies domiciled at home or abroad.
 - Financial and family relationships with other members of the Board of Commissioners and members of the Board of Directors and their families.

- Other information related to statutory regulations must be disclosed to the public.
- The Board of Commissioners is prohibited from being involved in making decisions related to banking operational activities and/or making decisions that may cause conflicts of interest.
 - The Board of Commissioners in carrying out its duties, responsibilities and authority is prohibited from using the Company for personal, family, other company or certain parties interests in a manner that is contrary to the laws and regulations and the Company's code of ethics.