

deliver to OJK within no later than 2 (two) business days after receiving the request for resignation of a member Board of Commissioners as referred to in letter a of this paragraph and the result of GMS holding as referred to in letter b of this paragraph.

- d. Before the resignation becomes effective, the relevant member of the Board of Commissioners shall remain under obligation to complete his/her duties and responsibilities in accordance with Articles of Association and laws and regulations.
 - e. As for the resigning member of the Board of Commissioners as mentioned hereinabove, may remain be requested for his/her accountability as a member of the Board of Commissioners until the approval date of his/her resignation in the GMS.
 - f. Discharge of responsibilities of the resigning member of the Board of Commissioners shall be conferred after the Annual GMS renders such release and discharge.
 - g. In the event that a member of the Board of Commissioners resigns so as to cause the number of members of the Board of Commissioners to be less than 3 (three) persons, the resignation shall be legal if it has been stipulated by GMS and a new member of the Board of Commissioners has been appointed, so as to meet the minimum requirements on the numbers of member of Board of Commissioners.
26. Term of office of a member of the Board of Commissioners shall expire if:
- a. the resignation has been effective as referred to in paragraph (25) letter b of this Article;
 - b. passes away;
 - c. the term of office expired;
 - d. dismissed based on GMS;
 - e. declared bankrupt by Commercial Court that has already have

- fixed legal binding or put under guardianship based on a Court order; or
- f. no longer meets the requirements as a member of the Board of Commissioners pursuant to Articles of Association and other laws and regulations.
27. The provisions as paragraph (26) letter f of this Article including but not limited to the prohibited concurrent positions.
28. For a member of the Board of Commissioners who quits prior to or after the term of office expires unless he/she quits due to pass away, then the relevant person shall remain to be responsible over his/her actions which accountability has not been accepted yet by GMS.
29. A member of the Board of Commissioners shall be prohibited to have concurrent positions as:
- a. member of the Board of Directors at a State-Owned Enterprise, Regional-Owned Enterprise, Private-Owned Enterprise;
 - b. administrator of a political party and/or candidate/member of the People's Representative Council, Regional Representative Council, Regional People's Representative Council Level I and Regional People's Representative Council Level II and/or candidate regional head/candidate deputy regional head;
 - c. other position pursuant to the provisions in laws and regulations; and/or
 - d. other position which may cause conflict of interest.
30. Members of the Board of Commissioners, shall be rendered honorarium, facilities and allowances including tantiem and retirement benefits, the types and amounts of which shall be determined by GMS with due observance to the provisions of the