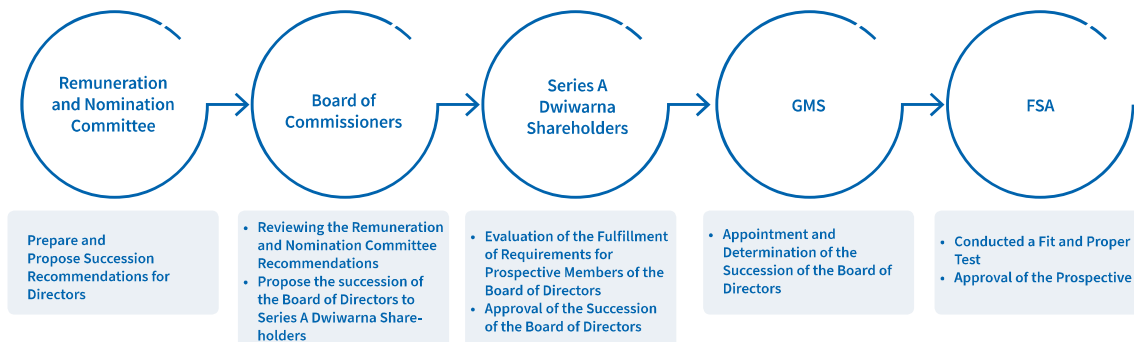




A candidate for the Board of Directors may be proposed from the Board of Commissioners after assessing the concerned person and if eligible, he/she needs to be proposed to the Minister of SOE. The candidate to be nominated to become members of the Board of Directors must also meet the formal requirements and other requirements specified in PER-03/MBU/02/2015 and the Financial Services Authority Regulation No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of the Issuer or Public Company and has passed the Fit and Proper Test conducted by the Financial Services Authority.



In 2020, Bank Mandiri is working with the Company Assessment Service of PT Daya Dimensi Indonesia to conduct assessment against candidates for the Board of Commissioners and Board of Directors. The names are obtained from the recommendation from the Appraisal Service Company will be reported by the Remuneration and Nomination Committee to the Board of Commissioners names of candidates to be submitted in the GMS.

Risk Monitoring Committee

Based on POJK No. 55/POJK.03/2016 concerning Implementation of Good Corporate Governance for Commercial Banks, The Risk Monitoring Committee was formed by the Board of Commissioners of Bank Mandiri in order to assist the Board of Commissioners in carrying out their duties and responsibilities in conducting supervision and providing advice to the Board of Directors to obtain adequate confidence so that the implementation of the Bank's risk management continues to meet the adequacy of risk management procedures and methodology, so that the Bank's business activities can be controlled at acceptable limits and benefit the Bank

Basic Formation of Risk Monitoring Committee

The establishment of the Committee is guided by and is based on applicable laws and regulations and best practices that can be applied in banking institutions in Indonesia, including:

1. OJK Regulation No. 55/POJK.03/2016 dated on the Implementation of Governance for Commercial Banks
2. OJK Regulation No. 17/POJK.03/2014 concerning Implementation of Integrated Risk Management for Financial Conglomerates.
3. Regulation of the State Minister for State-Owned Enterprises No. PER-09/MBU/2012 dated July 6, 2012 concerning amendments to the Regulation of the State Minister for State-Owned Enterprises No. PER-01/MBU/2011, concerning the Implementation of Good Corporate Governance in State-Owned Enterprises.
4. Regulation of the State Minister for State-Owned Enterprises No. PER-12/MBU/2012, concerning Supporting Organs for the Board of Commissioners/Supervisory Board for State-Owned Enterprises.
5. Bank Mandiri's Articles of Association and its amendments.

6. Decree of the Board of Commissioners No. KEP.KOM/003/2020 dated July 9, 2020 concerning the Membership Composition of the Audit Committee, Risk Monitoring Committee, Integrated Governance Committee and Remuneration and Nomination Committee of PT Bank Mandiri (Persero) Tbk.
7. Directors Decree No. KEP.DIR/053/2020 dated July 20, 2020 concerning Determination of the Risk Monitoring Committee Membership.

Risk Monitoring Committee Charter

In carrying out its duties and responsibilities, the Bank Mandiri Risk Monitoring Committee has a Risk Monitoring Committee Charter, which was most recently updated on September 25, 2019 based on the Decree of the Board of Commissioners No. KEP.KOM/016/2019. The Risk Monitoring Committee Charter includes:

1. General Purpose
2. Basic Regulations
3. Duties, Responsibilities and Authority
4. Composition, Structure and Membership Requirements, and Tenure
5. Meeting
6. Reports and Recommendations
7. Handling Complaints/Reporting Regarding Alleged Violations Regarding Financial Reporting
8. Closing

Duties and Responsibilities of the Risk Monitoring Committee

The duties and responsibilities of the Risk Monitoring Committee include::

1. Monitoring and evaluating:
 - a. Conformity between the risk management policy and the Company's integrated risk management policy and the implementation of the policy.



- b. Implementation of the work plan and duties of the Risk Management Committee, Integrated Risk Management Committee, Risk Management Work Unit, and Integrated Risk Management Work Unit of the Company.
 - c. Adequacy of the process of identifying, measuring, monitoring, controlling and risk management information systems.
 - d. The Company's compliance with the Articles of Association, Bank and Capital Market Supervisory Authority regulations, as well as other laws and regulations related to risk management.
2. Carrying out monitoring and review of:
 - a. Risk Profile Reports, both Individual and Consolidated with Subsidiaries.
 - b. Risk based Bank Soundness Reports, both Individual and Consolidated with Subsidiaries.
 - c. Other reports related to the management of 10 (ten) types of risk, namely Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Legal Risk, Compliance Risk, Reputation Risk, Strategic Risk, Intra Group Transaction Risk, and Insurance Risk.
 - d. General credit policies and other obligations required by the Regulator to be submitted to the Board of Commissioners by the Board of Directors.
3. Providing recommendations to the Board of Commissioners for:
 - a. The things that can support an increase in the effectiveness of the implementation of risk management in the Company.
 - b. Conformity between the Company's risk management policies and integrated risk management policies with the implementation of these policies to ensure that the Company has managed risks adequately.
4. Conducting regular meetings with relevant work units to discuss matters that are within the scope of supervision.
5. Reporting the results of monitoring and review periodically, as well as providing input on matters that need to be considered by the Board of Commissioners.
6. Arrange the Guidelines and Rules of Work for the Risk Monitoring Committee and conduct a review as needed at least every 2 (two) years.

Risk Monitoring Committee Authority

The Risk Monitoring Committee has the authority to:

1. Communicating with the Head of Work Unit and other parties in the Company to obtain information, clarification and request documents and reports that are needed.
2. Accessing records or information about employees, funds, assets and other company resources related to the implementation of their duties.
3. Obtaining a Risk Profile Report, Bank Soundness Report, and other reports related to the application of risk management, both individually and Consolidated with Subsidiaries.
4. Obtaining input and or suggestions from outside parties of the Company relating to their duties.
5. Performing other authorities granted by the Board of Commissioners.

Management of the Company Audit Committee Term of Office

The term of office of members of the Audit Committee must not be longer than the term of office of the Board of Commissioners as stipulated in the Articles of Association and can be re-elected for the next 1 (one) period. If a member of the Commissioner who becomes the Chairman of the Audit Committee resigns before his term of office as Commissioner of the Company, the Chairman of the Audit Committee is replaced by another Independent Commissioner. If his term of office as a Board of Commissioners ends, his tenure as a member of the Audit Committee will also end.

Structure, Membership and Expertise of the Risk Monitoring Committee

The structure and membership of the Risk Monitoring Committee are as follows:

1. The Risk Monitoring Committee shall consist of at least 3 (three) persons who are from the Independent Commissioners and Independent Parties.
2. The composition of the membership of the Risk Monitoring Committee is at least 1 (one) Independent Commissioner as Chairman and concurrently a member, 1 (one) Independent Party who has expertise in finance, and 1 (one) Independent Party who has expertise in the field of risk management.
3. Members of the Risk Monitoring Committee from Independent Parties are considered to have expertise in the financial sector in terms of meeting the following criteria:
 - a. Having knowledge in economics, finance and/or banking.
 - b. Have work experience of at least 5 (five) years in the economic, financial and/or banking fields.
4. Members of the Risk Monitoring Committee from Independent Parties are considered to have expertise in the field of risk management in terms of meeting the following criteria:
 - a. Having knowledge in the field of risk management; and/or
 - b. Have work experience of at least 2 (two) years in the field of risk management.
5. Members of the Directors of the Company and other Banks are prohibited from becoming members of the Risk Monitoring Committee.
6. Independent Commissioners and Independent Parties who are members of the Risk Monitoring Committee at least 51% (fifty one percent) of the total members of the Risk Monitoring Committee.
7. The Chairperson of the Risk Monitoring Committee can only concurrently hold the position of Chair of the Committee at most in 1 (one) other Committee.
8. In carrying out the daily tasks of the Committee, it can be assisted by staff and or appointed Committee Secretaries based on the decision of the Risk Monitoring Committee meeting.



Period of January 1 – February 24, 2020

The membership composition of the Risk Monitoring Committee for the period January 1- February 24, 2020 which has been appointed based on the Decree of the Board of Directors No. KEP.DIR/003/2020 concerning Determination of Risk Monitoring Committee Membership on January 13, 2020 are as follows:

Name	Position	Information	Expertise
Makmur Keliat*	Chairman concurrently member	Independent Commissioner	Macroeconomic
M. Chatib Basri	Member	President Commissioner/ Independent Commissioner	Macroeconomic, Finance
Ardan Adiperdana	Member	Commissioner	Accounting, Audit
R. Widyo Pramono**	Member	Commissioner	Legal
Rionald Silaban	Member	Commissioner	Human Capital, Finance
Lista Irna	Member	Independent Party	Risk Management
Chrisna Pranoto	Member	Independent Party	Compliance, Risk Management

* The term of office ends as of the Annual GMS on February 19, 2020.

** The term of office ends from the time the person concerned is appointed as an Independent Commissioner of PT Bank Rakyat Indonesia (Persero) Tbk. on February 18, 2020.

Period of February 25 –July 8, 2020

The membership composition of the Risk Monitoring Committee for the period February 25 - July 8, 2020 which has been appointed based on the Decree of the Board of Directors No. KEP.DIR/021/2020 concerning Determination of Risk Monitoring Committee Membership on March 13, 2020, are as follows:

Name	Position	Information	Expertise
Rionald Silaban	Chairman concurrently member	Commissioner	Human Capital, Finance
M. Chatib Basri	Member	President Commissioner/ Independent Commissioner	Macroeconomic, Finance
Ardan Adiperdana	Member	Commissioner	Accounting, Audit
Mohamad Nasir	Member	Independent Commissioner	Legal
Faried Utomo	Member	Commissioner	Legal
Boedi Armanto	Member	Independent Commissioner	Audit, Banking
Lista Irna	Member	Independent Party	Risk Management
Chrisna Pranoto	Member	Independent Party	Compliance, Risk Management

Period of July 9 –December 31, 2020

Membership composition of the Risk Monitoring Committee for the period of July 9 - December 31, 2020 which has been appointed based on the Decree of the Board of Directors No. KEP.DIR/053/2020 concerning Determination of Risk Monitoring Committee Membership on July 20, 2020 are as follows:

Name	Position	Information	Expertise
Andrinof A. Chaniago	Chairman concurrently member	Deputy Chief Commissioner/ Independent Commissioner	Macroeconomic
Boedi Armanto	Member	Independent Commissioner	Audit, Banking
Loeke Larasati A.	Member	Independent Commissioner	Legal
Ardan Adiperdana	Member	Commissioner	Accounting, Audit
Nawal Nely	Member	Commissioner	Accounting, Banking
Arif Budimanta	Member	Commissioner	Finance
Lista Irna	Member	Independent Party	Risk Management
Chrisna Pranoto	Member	Independent Party	Compliance, Risk Management



Profile of Risk Monitoring Committee

The profiles of the members of the Risk Monitoring Committee as of December 31, 2020 are as follows.



Andrinof A. Chaniago

Chairman concurrently Member of
Risk Monitoring Committee

PROFILE

The profile can be seen in the Board of Commissioners section



Boedi Armanto

Member of Risk Monitoring
Committee

PROFILE

The profile can be seen in the Board of Commissioners section



Loeke Larasati A.

Member of Risk Monitoring
Committee

PROFILE

The profile can be seen in the Board of Commissioners section



Ardan Adiperdana

Member of Risk Monitoring
Committee

PROFILE

The profile can be seen in the Board of Commissioners section



PROFILE

The profile can be seen in the Board of Commissioners section



PROFILE

The profile can be seen in the Board of Commissioners section



AGE

53 Years old

NATIONALITY

Indonesia

EDUCATIONAL BACKGROUND

- Bachelor degree in Mining Engineering from Sriwijaya University (1990).
- Master of Business Administration at Swiss German University - Serpong Indonesia (2005).

EMPLOYMENT HISTORY

- Chief Credit Officer (CCO) Consumer and Mass Market Bank Danamon Indonesia (2014-2016).
- Enterprise Risk and Policy Integrated Risk Bank Danamon Indonesia (2010-2014)
- Head of Consumer Risk Credit Operation (VP) Standard Chartered Bank (2007-2010)
- Credit Planning, MIS Reporting and QA Head, Credit - Consumer Banking (AVP) Standard Chartered Bank (Februari 2007 - Agustus 2007)
- National Head of Telemarketing, Shared Distribution di Standard Charter Bank (2006-2007)

PERIOD OF OFFICE

September 4, 2019 - now

**AGE**

58 Years old

NATIONALITY

Indonesia

EDUCATIONAL BACKGROUND

- Bachelor of Agronomy from Bogor Agricultural University (1986)
- Master of International Business Management from Gadjah Mada University (1998)

EMPLOYMENT HISTORY

- President Commissioner of PT Gedung Bank Exim (October 2018 - present)
- Group Head Compliance at Bank Mandiri (2015 - 2018)
- Head of Change Management Office at Bank Mandiri (2014)
- President Commissioner of PT Mandiri Manajemen Investasi (2013 - 2015)
- Group Head Distribution Network II at Bank Mandiri (2013-2014)
- Group Head Central Operations at Bank Mandiri (2012 - 2013)
- Group Head Credit Operations at Bank Mandiri (2007-2012)
- Member of the Supervisory Board of Bank Mandiri Pension Funds (2006 - 2011)

PERIOD OF OFFICE

April 1, 2019 - now

Education Qualification and Work Experience of Risk Monitoring Committee

Requirements for members of the Risk Monitoring Committee are as follows:

1. General Requirements
 - a. Having integrity, character and good morals.
 - b. Does not have personal interests/relationships that can cause conflict of interest against the Company.
2. Competency Requirements
 - a. Have sufficient expertise, ability, knowledge and experience related to their duties and responsibilities.
 - b. Having sufficient knowledge to read and understand financial statements and reports related to monitoring the implementation of banking risk management policies.
 - c. Able to work together and have the ability to communicate well and effectively and are willing to provide sufficient time to carry out their duties.
 - d. Have adequate knowledge of the Company's Articles of Association, laws and regulations in the banking sector, Capital Market, SOEs and other relevant laws and regulations.
 - e. Willing to increase competencies continuously through education and training.

The educational qualifications and work experience of the Chairperson and Members of the Risk Monitoring Committee are as follows.

Table of The Risk Monitoring Committee Education Qualification and Work Experience

Name	Position	Period	Education	Work Experience
Makmur Keliat	Chairman concurrently member	January 1 – February 19, 2020	<ul style="list-style-type: none"> – Bachelor Degree in Corporate Economics. – Bachelor of Art in Social and Political Sciences/International Relations Department. – Ph.d in the field of School of International Studies. 	Having work experience, among others in the fields of education, political science, international relations, research and publication.



Name	Position	Period	Education	Work Experience
Rionald Silaban	Member	January 1 – February 24, 2020	<ul style="list-style-type: none"> - Bachelor degree in Law. - Master of Law Center. 	Having work experience in, among others, finance and human capital.
	Chairman concurrently member	February 25 – July 8, 2020		
Andrinof A. Chaniago	Chairman concurrently member	July 9 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor degree in Social and Political Science. - Master in Planning and Public Policy. 	Having work experience, among others, in banking and company supervision.
M. Chatib Basri	Member	January 1 – July 8, 2020	<ul style="list-style-type: none"> - Bachelor degree in Economics. - Master of Business Administration in Economic Development. - Ph.D in Economics. 	Having work experience, among others, in finance and company supervision.
Ardan Adiperdana	Member	January 1 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor of Economics. - Master in Business Administration. - Doctorate in Strategic Management. 	Having work experience, among others, in the fields of accounting and financial auditing.
R. Widyo Pramono	Member	January 1 – February 18, 2020	<ul style="list-style-type: none"> - Bachelor of Law. - Master of Management. - Master of Law. - Doctorate in criminal law. - Professor of Criminal Law. 	Having work experience in the field of law and supervision.
Mohamad Nasir	Member	February 24 – July 8, 2020	<ul style="list-style-type: none"> - Bachelor degree in Accounting. - Master in Accounting. - Doctor in Accounting. - Honorary Doctorate in the field of Education. 	Having work experience in accounting and finance, among others.
Faried Utomo	Member	February 24 – July 8, 2020	<ul style="list-style-type: none"> - Bachelor degree in Law - Master in Law 	Having work experience, among others, in the government sector
Boedi Armanto	Member	July 9 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor degree in Agronomy - Master in Applied Economics - Doctorate in Economics 	Having work experience, among others, in the field of banking supervision.
Loeke Larasati A.	Member	July 9 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor degree in Law. - Master in Management. 	Having work experience, among others, in the fields of law and banking.
Nawal Nely	Member	July 9 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor degree in Accounting - Executive Master of Business Administration 	Having work experience, among others, in the areas of financial auditing and supervision.
Arif Budimanta	Member	July 9 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor degree in Soil Science - Master of Science in Natural Resource Economics - Doctorate in Social and Political Sciences 	Having work experience, among others, in the banking sector.
Lista Irma	Member	January 1 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor degree in Engineering. - Master of Business Administration. 	Having work experience in banking.
Chrisna Pranoto	Member	January 1 – December 31, 2020	<ul style="list-style-type: none"> - Bachelor degree in Agronomy - Master in International Business Management 	Having work experience in banking.

Independence of Risk Monitoring Committee

All members of Risk Monitoring Committee who come from independent party have no financial, management, share ownership relationship and/or family relationship with the Board of Commissioners, Board of Directors and/or Controlling Shareholders or relationship with the Bank that can affect their abilities to act independently.

**Table of Risk Monitoring Committee Independence**

Aspect of Independence	Mak-mur Keliat*	Rion-ald Sila-ban*	An-drinof A. Cha-niago	Mu-ham-ad Chatib Basri*	R. Widyo Pra-mono*	Mo-ham-ad Nasir*	Boedi Arman-to	Faried Uto-mo*	Loeke Lara-sati A.	Nawal Nely	Lista Irna	Chris-na Prano-to
Not having financial relation with the Boards of Commissioners and Directors	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having management relation in the company, subsidiaries, or affiliated companies	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having shareholding relation in the company	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not having family relation with Board of Commissioners, Board of Directors, and/or other members of the Audit Committee	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Not serving as administrator of political parties, officials and the government	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

* Finished the service as the Risk Monitoring Committee

Risk Monitoring Committee Meetings

Risk Monitoring Committee Meeting is held at least once a month. Risk Monitoring Committee Meeting is considered valid if it is attended by at least 51% (fifty-one percent) of the members including one Commissioner and Independent Party.

Agenda of Risk Monitoring Committee Meetings

Throughout 2020, 30 meetings were held with the date of implementation, agenda and meeting participants as follows.

Table of Agenda of Risk Monitoring Committee Meetings

No.	Date	Meeting Agenda	Participant	Presence Qourum (%)
1.	January 15, 2020	1. Updating NPL and Progress Collection of Top 10 Debtors. 2. Updating Indonesia and Financial Market Outlook 2020.	<ul style="list-style-type: none"> - Makmur Keliat - M. Chatib Basri - Ardan Adiperdana - R. Widyo Pramono - Rionald Silaban - Lista Irna - Chrisna Pranoto 	100%
2.	February 4, 2020	Making Corporate Debtor Business Development.	<ul style="list-style-type: none"> - Makmur Keliat - M. Chatib Basri - Ardan Adiperdana - R. Widyo Pramono - Rionald Silaban - Lista Irna - Chrisna Pranoto 	100%
3.	February 12, 2020	Making Corporate Debtor Restructuring Update.	<ul style="list-style-type: none"> - Makmur Keliat - M. Chatib Basri - Ardan Adiperdana - R. Widyo Pramono - Rionald Silaban - Lista Irna - Chrisna Pranoto 	100%
4.	February 19, 2020	1. Updating the Impact of the Corona Virus Outbreak on Bank Mandiri's Credit Portfolio. 2. Updating the Performance and Risk Management of PT AXA Mandiri Financial Services.	<ul style="list-style-type: none"> - Makmur Keliat - M. Chatib Basri - Ardan Adiperdana - Rionald Silaban - Lista Irna - Chrisna Pranoto 	100%



No.	Date	Meeting Agenda	Participant	Presence Qourum (%)
5.	March 5, 2020	<ol style="list-style-type: none"> Updating Portfolio and Business Development of PT Bank Syariah Mandiri. Updating the Impact of Corona Virus on Credit Performance, Treasury, and Business Continuity Plan (BCP). Making Portfolio Update and Business Development of PT Mandiri Sekuritas. 	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
6.	March 12, 2020	<ol style="list-style-type: none"> Presenting Risk Based Bank Rating (RBBR) Semester II/2019 and Risk Dashboard for Quarter IV/2019. Proposing Buyback and Transfer of Company Shares to Stimulate the Economy. Presenting Proposal for Additional Bank Mandiri Pension Fund Benefits One to Four. 	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
7.	March 26, 2020	<ol style="list-style-type: none"> Updating Financial Performance Conditions of 3 (three) Large Debtors Affected by COVID-19. Updating Human Resource Policies Related to the Spread of COVID-19. 	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
8.	April 2, 2020	Proposing Credit Relaxation Policy and Guideline as a Follow-up to POJK No. 11/POJK.03/2020.	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
9.	April 16, 2020	Preparing Readiness of IT Infrastructure to Support Implementation of the COVID-19 Impact Credit Relaxation Policy.	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
10.	April 23, 2020	Proposing Credit Restructuring Update as a Follow-up to POJK No. 11/POJK.03/2020.	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
11.	April 29, 2020	<ol style="list-style-type: none"> Updating the Impact of COVID-19 on Corporate Debtors. Updating the Progress of Mandiri DPLK Liquidation. 	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%



No.	Date	Meeting Agenda	Participant	Presence Qourum (%)
12.	May 6, 2020	1. Updating the Impact of COVID-19 on Corporate Debtors	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
13.	May 14, 2020	1. Updating the Retail Banking Segment Restructuring. 2. Proposing Extension of Funds for Related Parties PT Bank Syariah Mandiri.	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
14.	June 4, 2020	1. Updating Project. 2. Updating New Normal Scenarios. 3. Updating on the Business Development of PT AXA Mandiri Financial Services.	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
15.	July 2, 2020	1. Describing the Functional Offices Closure Plan. 2. Updating Progress and Constraints on Credit Restructuring at Regional Offices. 3. Updating on Handling the Impact of COVID-19 for Bank Mandiri Employees. 4. Explaining the Employee Management Policy with the Closure of Functional Offices. 5. Explaining the Potential Efficiency of Labor Costs.	<ul style="list-style-type: none"> - Rionald Silaban - M. Chatib Basri - Ardan Adiperdana - Mohamad Nasir - Faried Utomo - Boedi Armanto - Lista Irna - Chrisna Pranoto 	100%
16.	July 20, 2020	Proposing Extension of Funds for Related Parties of Bank Mandiri (Europe) Limited.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
17.	July 23, 2020	Discussing Legal Cases Faced by Mandiri Group.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
18.	July 30, 2020	1. Presenting Risk Based Bank Rating (RBBR) Semester I/2020. 2. Presenting Risk Dashboard for Quarter II/2020.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%



No.	Date	Meeting Agenda	Participant	Presence Qourum (%)
19.	August 12, 2020	Proposing Inbreng Asset Bank Mandiri in Aceh Province to PT Bank Syariah Mandiri in Fulfillment of Qanun No. 2018 concerning Islamic Financial Institutions.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
20.	September 2, 2020	<ol style="list-style-type: none"> 1. Updating Project. 2. Proposing Proposal for Provision of Funds for Related Parties of PT Mandiri Sekuritas. 3. Proposing Proposal for Inbreng Immovable Fixed Assets Bank Mandiri in Aceh Province to PT Bank Syariah Mandiri in Fulfillment of Qanun No. 2018 concerning Islamic Financial Institutions. 	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
21.	September 11, 2020	Proposing Proposed Provision of Funds for Related Parties PT Mandiri AXA General Insurance.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
22.	September 17, 2020	Proposing Proposal for Provision of Funds for Related Parties PT Bank Mandiri Taspen.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
23.	September 24, 2020	<ol style="list-style-type: none"> 1. Updating on Commercial Banking Business Development. 2. Updating IT Security. 	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
24.	October 9, 2020	Updating Himbara's Sharia Bank Merger Plan.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
25.	October 14, 2020	Proposing Merger Plan for Himbara Sharia Banks.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%



No.	Date	Meeting Agenda	Participant	Presence Quorum (%)
26.	October 22, 2020	Updating on Credit Performance in the Corporate Banking Segment in the Plantation Industry Sector and Oil Palm.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
27.	November 5, 2020	Updating Anti Fraud Strategy Semester I/2020.	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
28.	November 12, 2020	<ol style="list-style-type: none"> 1. Proposing Proposal for Provision of Funds for Related Parties (PT Bank Mandiri Taspen). 2. Proposing Proposal for Provision of Funds for Related Parties (PT Mandiri Sekuritas and PT Mandiri Manajemen Investasi). 	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
29.	November 19, 2020	<ol style="list-style-type: none"> 1. Proposing Proposed Sustainable Finance Action Plan (RAKB) for 2021-2025. 2. Proposing Proposed 2020 Recovery Plan Updates. 	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%
30.	December 3, 2020	<ol style="list-style-type: none"> 1. Proposing Proposal for Provision of Funds for Related Parties (PT Bank Mandiri Taspen). 2. Updating on Handling the Impact of COVID-19 for Bank Mandiri Employees. 3. Updating for preparation for the 2021 Christmas and New Year holidays. 	<ul style="list-style-type: none"> - Andrinof A. Chaniago - Boedi Armanto - Loeke Larasati A. - Ardan Adiperdana - Nawal Nely - Arif Budimanta - Lista Irna - Chrisna Pranoto 	100%

Frequency and Attendance Presence of Risk Monitoring Committee Meeting

During 2020, the frequency and attendance levels of each member of the Risk Monitoring Committee were as follows.

Table of Frequency and Attendance of Risk Monitoring Committee Meetings

Name	Position	Period	Number of Meeting	Number of Attendance	Percentage
Makmur Keliat	Chairman concurrently member	January 1 – February 19, 2020	4	4	100%
Rionald Silaban	Member	January 1 – February 24, 2020	15	15	100%
	Chairman concurrently member	February 25 – July 8, 2020			
Andrinof A. Chaniago	Chairman concurrently member	July 9 – December 31, 2020	15	15	100%
M. Chatib Basri	Member	January 1 – July 8, 2020	15	15	100%
Ardan Adiperdana	Member	January 1 – December 31, 2020	30	30	100%
R. Widyo Pramono	Member	January 1 – February 18, 2020	3	3	100%
Mohamad Nasir	Member	February 24 – July 8, 2020	11	11	100%



Name	Position	Period	Number of Meeting	Number of Attendance	Percentage
Fariad Utomo	Member	February 24 – July 8, 2020	11	11	100%
Boedi Armanto	Member	July 9 – December 31, 2020	26	26	100%
Loeke Larasati A.	Member	July 9 – December 31, 2020	26	26	100%
Nawal Nely	Member	July 9 – December 31, 2020	26	26	100%
Arif Budimanta	Member	July 9 – December 31, 2020	26	26	100%
Lista Irna	Member	January 1 – December 31, 2020	30	30	100%
Chrisna Pranoto	Member	January 1 – December 31, 2020	30	30	100%

Key Performance Indicators (KPI) Achievement of Risk Monitoring Committee

KPI Achievement of Risk Monitoring Committee during 2020 can be seen from the realization of work plan, quality of recommendations that have been prepared, and quality of communication that has been done both with the Board of Commissioners, Board of Directors, and Leaders of related Work Units.

In general, all work programs of the Committee as stated in the 2020 Risk Monitoring Committee Work Plan have been well realized, with several adjustments to the Committee's focus, especially related to the multidimensional impact of the COVID-19. pandemic. In addition, all recommendations of the Risk Monitoring Committee have been accepted by the Board of Commissioners and become a consideration in the decision-making process on the proposals submitted by the Board of Directors. As for the communication aspect, during 2020 there has been good and intense communication to discuss issues at Bank Mandiri and the progress of the follow-up settlement conducted by the Board of Directors.

Risk Monitoring Committee Remuneration

The Remuneration of the Risk Management Committee originating from Independent Non-Commissioners is regulated in the Decree of the Board of Commissioners No. KEP.KOM/008/2019 dated April 30, 2019 concerning Remuneration of Supporting Organs of the Board of Commissioners of PT Bank Mandiri (Persero) Tbk. and regulated in the Letter of Assignment concerned as a member of the Committee under the Board of Commissioners issued by Bank Mandiri.

No.	Description	Non-Commissioner Committee Member
1.	Salary/Honorarium	A maximum of 20% of the Salary of the President Director
2.	Composition Benefits	Not given
3.	Holiday allowance	In accordance with the provisions of Bank Mandiri employees
4.	Bonuses/Tantiems	Not given
	Amenities	
	- Transportation Allowance	Not given
5.	- Health	Not given
	- Employment	Given in accordance with the Bank's Internal Regulations
	- Business trip	In accordance with Bank Mandiri employee requirements/equivalent to Group Head

Brief Report on the Implementation of Activities of the Risk Monitoring Committee 2020

The Risk Monitoring Committee has carried out its duties and functions as stipulated in the Risk Monitoring Committee Charter by always applying the precautionary principle in accordance with applicable regulations. The activities of the Risk Monitoring Committee during 2020 are as follows:

The work plan of the Risk Monitoring Committee in 2020 is divided into 2 (two) activities, namely Mandatory/Regular and Non-Regular as follows:

1. Mandatory/Regular, which includes review of Risk Profile Report, review of Bank Health Level Report, review of Anti Fraud Strategy Realization Report, review of Work Plan & Corporate Budget (RKAP) and Bank Business Plan (RBB), review of Sustainable Financial Action Plan (RAKB) Year 2021-2025, review of Recovery Plan 2020, implementation of Compliance, management of 10 (Ten) types of Bank Risk, and Internal Activities of Risk Monitoring Committee.
2. Non-Regular, which includes the concern and focus of the Risk Monitoring Committee on certain issues concerning the management of the Bank's 10 types of risks.



The activities of the Risk Monitoring Committee during 2020 are as follows:

1. Holding 30 meetings of the Risk Monitoring Committee.
2. Holding 46 internal discussions, discussions with related work units, and joint discussions with the Audit Committee.
3. Reviewing and compiling recommendations on more than 10 (ten) Reports related to Bank Risk Management, such as quarterly Risk Profile Report, Bank Health Level Report, Anti Fraud Strategy Realizing Report, Watchlist Accounts Report, and COVID-19 Impacted Debtor Restructuring Progress Report.
4. Reviewing and preparing recommendations on 22 Proposals/Proposals of the Board of Directors that require written approval from the Board of Commissioners, for example the Proposed provision of Funds related parties, Proposed Corporate Action Banks, Proposed Work Plans & Corporate Budgets (RKAP) & Bank Business Plan (RBB) along with its revisions, Proposed Sustainable Financial Action Plan, and Proposed Recovery Plan Update.
5. Preparing 4 (four) quarterly reports on the Activities of the Committee and have been submitted to the Board of Commissioners.
6. Conducting 4 (four) work visits on a site visit including the preparation of the Report of The Results of the Visit, namely to Strong Room Credit Operations (March (10 2020), Region XI - Bali (November (27 2020), PT Mandiri Sekuritas (December (08 2020), and Data Center Rempoa (December (15 2020).
7. Developing a Work Plan of the Risk Monitoring Committee in 2021 and has been approved by the Board of Commissioners on January 14 2021.
8. Participating in at least 1 (one) competency development activity related to Banking/Risk Management for all committee members.

Risk Monitoring Committee Work Plan for 2021

By the end of 2020, the Risk Monitoring Committee has drawn up a work plan for 2021 and has obtained approval from the Board of Commissioners. The work plan of the Risk Monitoring Committee in 2021 is divided into 2 (two) activities, namely Mandatory/Regular and Non-Regular as follows:

1. Regular, which includes review of Risk Profile Report, review of Bank Health Level Report, review of Anti Fraud Strategy Realization Report, study of Work Plan & Corporate Budget (RKAP) and Bank Business Plan (RBB), implementation of Compliance, management of 10 (Ten) types of Bank Risk, and Internal Activities of Risk Monitoring Committee.
2. Non-Regular, which includes matters of concern and focus of the Risk Monitoring Committee and the Board of Commissioners, among others:
 - a. Human Resources management, especially related to the progress of tackling the impact of COVID-19 on employee health and safety as well as employee competency development.
 - b. Credit, in connection with macro-economic conditions that are still covered by uncertainty and the existence of the National Economic Recovery (PEN) program.
 - c. Operational and IT, in connection with the development of digitalization is quite massif and dynamic.
 - d. Corporate Action of Subsidiaries and their impact on Bank Mandiri.

Integrated Governance Committee

The Integrated Governance Committee was formed by the Board of Commissioners with the aim of assisting and facilitating the Board of Commissioners in carrying out the duties and functions of supervision over the implementation of Governance in each Financial Services Institution (LJK) in the Bank Mandiri Financial Conglomerate to comply with the Integrated Governance Guidelines and Implementation the duties and responsibilities of the Board of Directors of Bank Mandiri. It also serves to provide direction or advice to the Board of Directors of Bank Mandiri on the implementation of the Integrated Governance Guidelines, and evaluate the Integrated Governance Guidelines and direct them in order to improve.

Basis for the Formation of Integrated Governance Committee

The establishment of the Integrated Governance Committee is based on the applicable laws and regulations as well as best practices at banking institutions in Indonesia, including:

1. Financial Services Authority Regulation No. 18/POJK.03/2014 dated on November 18, 2014 concerning the Implementation of Integrated Governance for Financial Conglomerates.
2. Financial Services Authority Regulation No. 55/POJK.03/2016 concerning the Implementation of Governance for Commercial Banks.
3. Regulation of the State Minister for State-Owned Enterprises No. PER-09/MBU/2012 dated July 6, 2012 concerning amendments to the Regulation of the Minister of State Owned Enterprises Number PER-01/MBU/2011, concerning the Implementation of Good Corporate Governance in State-Owned Enterprises.
4. Regulation of the Minister of State for State-Owned Enterprises No. PER-12/MBU/2012, concerning Supporting Organs for the Board of Commissioners/Board of Trustees of State-Owned Enterprises.
5. Articles of Association of PT Bank Mandiri (Persero) Tbk and their amendments.
6. Decree of the Board of Commissioners No. KEP.KOM/003/2020 dated on July 09, 2020 concerning the Membership Composition of the Audit Committee, the Risk Monitoring Committee, the Integrated Governance Committee and the Remuneration and Nomination Committee of PT Bank Mandiri (Persero) Tbk.
7. Directors Decree No. KEP.DIR/054/2020 dated on July 20, 2020 concerning Determination of Membership of the Integrated Governance Committee.

Integrated Governance Committee Charter

In carrying out its duties and responsibilities, the Integrated Governance Committee of Bank Mandiri has the Charter of the Integrated Governance Committee, which was last updated on December 4, 2019 based on the Decree of the Board of Commissioners No. KEP.KOM/020/2019. The Charter of the Integrated Governance Committee regulates matters including:

1. General Purpose
2. Basic Regulations



The Information Technology Committee Work Plan in 2021

In 2021, the ITC has established a work plan that will be discussed through meetings at least 3 (three) times in a year. The ITC work plan for 2021 includes discussions in related meetings:

1. Proposal of Portfolio of 2021 IT Initiatives.
2. IT Strategic & Execution Plan of 2021 – 2023.
3. Preparation for 2021 Eid Holiday.
4. IT Security & Infrastructure Capabilities Update.
5. Digital Banking Capabilities Update.
6. 2022 IT Development Plan Report.

The Integrated Risk Committee

The Integrated Risk Committee (IRC) is a committee that is tasked with assisting the Board of Directors in the formulation of, among others, Integrated Risk Management policy and improvement or improvement of the Integrated Risk Management policy based on the results of the implementation evaluation.

The Structure and Membership of Integrated Risk Committee

Based on the Board of Directors' decision No.KEP.DIR/39/2020 dated April 23, 2020, the composition and membership of IRC are as follows:

Chairman : Director of Risk Management
 Secretary : Group Head Credit Portfolio Risk
 Substitute Secretary (Alternate) I : Group Head Market & Operational Risk
 Substitute Secretary (Alternate) II: Group Head Policy & Procedure

- I. Permanent Members of the Company (Bank Mandiri)
 1. Director of Risk Management
 2. Director of Information Technology

3. Director of Operation
4. Director of Finance and Strategy
5. SEVP Wholesale Risk
- II. Permanent Members of Subsidiaries
 - a. Director in charge of the Risk Management function of Bank Syariah Mandiri
 - b. Director in charge of the Risk Management function of Mandiri Sekuritas
 - c. Director in charge of the Risk Management function of Mandiri Tunas Finance
 - d. Director in charge of the Risk Management function of AXA Mandiri Financial Services
- III. Non-Permanent Members (According to the Discussion Material)
 - a. Members of the Board of Directors/SEVP of the Company other than Permanent Members of the Company
 - b. Directors of Subsidiaries other than Permanent Members of Subsidiaries
- IV. Contributing Member
 - a. Group Head/other Group Head from Company and Subsidiaries invited related to the material on the committee's agenda.
 - b. Committee Secretary
- V. Permanent Invitation (Invitee)
 - a. Compliance Director or Group Head Compliance or Group Compliance Officer from the appointed company.
 - b. SEVP Internal Audit or Group Head of Internal Audit Directorate or Internal Audit Directorate officials present as permanent invitations without voting rights.
 - c. Officials in the operational risk sector, namely the Senior Operational Risk Head, are related to the material on the agenda of the committee that is present as a permanent invitation from the Company.

The Integrated Risk Committee Profile

The profiles of Integrated Risk Committee members as of December 31, 2020 are as follows

Name	Position	Information	Educational Background
Ahmad Siddik Badruddi	Chairman/Permanent Member	Director of Risk Management	His educational background can be seen in Directors Profile in this Annual Report.
Rico Usthavia Frans	Permanent Member	Director of Information Technology	His educational background can be seen in Directors Profile in this Annual Report.
Toni Eko Boy Subari	Permanent Member	Director of Operation	His educational background can be seen in Directors Profile in this Annual Report.
Sigit Prastowo	Permanent Member	Director of Finance and Strategies	His educational background can be seen in Directors Profile in this Annual Report.
Danis Subyantoro	Permanent Member	SEVP Wholesale Risk	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.

The Description of Integrated Risk Committee Tasks and Responsibilities

In carrying out its functions, IRC provides recommendations to the Directors regarding:

1. Adequacy of the integrated identification, measurement, monitoring, risk control process, and Integrated Risk Management information system.
2. A comprehensive internal control system on the implementation of Integrated Risk Management.
3. Implementation of Risk Management in each Subsidiary.
4. Others needed in order to formulate or evaluate the Integrated Risk Management policy.



The Implementation of Integrated Risk Committee Tasks in 2020

In carrying out its duties and responsibilities, IRC holds meetings at least 3 (three) times a year or whenever deemed necessary at the request of a Permanent Member of the Company or at the request of a Permanent Member of a Subsidiary Company by submitting material to be discussed and coordinating with the Committee Secretary.

During 2020, the IRC held 7 (seven) meetings with the following agenda.

No	Date	Agenda	Attendance Qourum (%)
1.	February 7, 2020	Self-Assessment of Bank Health Level/Risk-Based Bank Rating (RBBR) on a Consolidated Basis and Integrated Risk Profile of Bank Mandiri Position in December 2020.	88%
2.	March 24, 2020	Recommend the results of reviews or changes to the Integrated Governance Guidelines to the Policy & Procedure Committee (PPC).	Circular
3.	March 27, 2020	Recommend Changes in the Risk Based Bank Rating (RBBR) Assessment Methodology to the Risk Management & Credit Policy Committee (RMPC).	Circular
4.	April 24, 2020	Self-Assessment of Individual Risk Profile and Consolidation of Bank Mandiri Position in March 2020.	100%
5.	August 10, 2020	Self-Assessment of Integrated Risk Profile and Health Level of Bank Mandiri Consolidated Position in June 2020.	71%
6.	August 24, 2020	Self-Assessment of Integrated Risk Profile and Health Level of Bank Mandiri Consolidated Position in June 2020.	100%
7.	October 16, 2020	Self-Assessment of Individual Risk Profile and Consolidation of Bank Mandiri Position in September 2020.	100%

Note:

There was no quorum provision on the implementation of the Integrated Risk Committee (IRC)

The Integrated Risk Committee Work Plan In 2021

In 2021, IRC has set a work plan that will be discussed through meetings at least 3 (three) times in one year, with focus on the following discussions:

1. Adequacy of Integrated Risk Management.
2. A comprehensive internal control system on the implementation of Integrated Risk Management.
3. Implementation of Risk Management in each Subsidiary.
4. Other matters needed in order to develop or evaluate integrated risk management policies.

The Policy and Procedure Committee

The Policy and Procedure Committee (PPC) was a committee formed to assist the Board of Directors in the regulation of the Company in the form of Policies and/or procedures and to assist the Board of Directors in the regulation of granting authority to ex-officio officials.

The Structure and Membership of Policy and Procedure Committee

Based on Directors Decree No. KEP. DIR/058/2020 dated July 29, 2020 concerning the Policy and Procedure Committee, the structure and membership of PPC are as follows:

PPC Kategori B

Chairman : Director of Risk Management
 Secretary : Group Head Policy and Procedure
 Substitute Secretary (Alternate) : Group Head Compliance & AML - CFT

I. Voting Member

- a. Permanent Voting Member
 1. Director of Risk Management
 2. Director of Operation
 3. Director of Finance and Strategies
 4. Director of Network & Retail Banking
- b. Non-Permanent Voting Member
 Members of the Board of Directors and SEVP related to the material present as an invitee.



No	Date of Meeting	Meeting Agenda	Presence Qourum (%)	Information
24	December 07, 2020	1. Revision of Corporate Secretary Procedure Standard (SPCS) 2. Revision of Marketing Communication Products & Services Standard Operating Procedures (SOP)	100%	Circular
25	December 11, 2020	Revision of Business Continuity Management (BCM) Standard Operating Procedure (SOP)	100%	Circular
26	December 11, 2020	Revision of Consumer Credit Procedure Standard (SPK)	100%	Circular
27	December 16, 2020	1. Revision of Corporate Credit Procedure Standards (SPK) 2. Revision of Commercial Credit Procedure Standards (SPK) 3. Revision of Financial Institution Credit Procedure Standards (SPK)	100%	Circular
28	December 16, 2020	Revision of Asset Liability Management (ALM) Procedure Standards	100%	Circular
29	December 18, 2020	Revision of Operational Risk Management Standard Procedure (SOP)	100%	Circular

The Policy and Procedure Committee Work Plan in 2021

In 2021, PPC has established a work plan that will be discussed through meetings at least 3 (three) times in a year. The PPC work plan for 2021 includes:

1. Adjustment/completion of Operational Policies (KOPR), Sub Operational Policies, Accounting Policies and Information Technology Sub Policies.
2. Adjustment / alignment of the Company's Standard Procedures according to the provisions.

The Risk Management and Credit Policy Committee

The Risk Management & Credit Policy Committee (RMPC) is a committee divided into two categories A and Category B with the following tasks:

Category A

- Identifying, measuring and monitoring risks, determining policies and risk management strategies.

Category B

- Formulating credit policies, overseeing the implementation of credit policies, monitoring the development and condition of the credit portfolio and providing recommendations for corrective measures.

The Sturcture and Membership of Risk Management and Credit Policy Committee

Based on Directors Decree No. KEP.DIR/57/2020 dated July 29, 2020 concerning Risk Management & Credit Policy Committee, the structure and membership of RMPC are as follows:

RMPC Category A – Risk Management

Chairman : Vice President Director
 Secretary : Group Head Credit Portfolio Risk
 Substitute Secretary (Alternate) : Group Head Market & Operational Risk

I. Voting Member

a. Permanent Voting Member

1. Vice President Director
2. Director of Risk Management
3. Director of Operation
4. Director of Finance & Strategies
5. Director of Business & Network
6. SEVP Wholesale Risk

b. Non-Permanent Voting Member

1. Members of the Board of Directors related to the material present as an invitation.
2. Members of other SEVP related to the material present as an invitation.

II. Permanent Non-Voting Member

Director of Compliance & HR or Group Head Compliance & AML – CFT or appointed Compliance & AML – CFT Group officer must attend the Committee Meeting.

III. Anggota Pemberi Kontribusi Tanpa Hak Suara (*Contributing Non Voting Member*)

- a. Group Head/other Group Head level present as an invitee related to the material on the committee's agenda.
- b. Committee Secretary

IV. Permanent Invitations without Voting Rights (Invitee)

- a. SEVP Internal Audit*) or Group Head of Internal Audit or Internal Audit officials wh attend as permanent invitee without voting rights.

*) The material discussed at the Committee is material proposed by the SEVP Internal Audit, the SEVP Internal Audit acts as a Voting Member.

- b. Officials in the operational risk area, namely the Senior Operational Risk Head, are related to the material on the agenda of the committee that was present as a permanent invitee without voting rights.



RMPC Category B – Credit Policy

Chairman : President Director
 Secretary : Group Head Credit Portfolio Risk
 Substitute Secretary (Alternate I) : Group Head Policy & Procedure
 Substitute Secretary (Alternate II) : SORH Wholesale Banking

- I. Permanent Member
 - a. President Director
 - b. Director of Risk Management
 - c. Director of Operation or Group Head Wholesale Credit Operations/Group Head Retail Credit Operations (according to segment)
 - d. SEVP Internal Audit or Group Head of Internal Audit
- II. Non Permanent Member
 - a. The Credit Director corresponds to the discussion segment on the committee's agenda.
 - b. The Risk Sector SEVP corresponds to the discussion segment on the committee's agenda.
 - c. Board of Director Members and SEVP related Materials present as invitations.
- III. Contributing Member
 - a. Group Head/other Group Head level present as an invitee related to the material on the committee's agenda.
 - b. Committee Secretary
- IV. Permanent Invitees (Invitee)
 - a. Director of Compliance & HR or Group Head Compliance & AML – CFT or appointed Compliance & AML - CFT Group officer must attend the Committee Meeting.
 - b. Director of Compliance & HR or Group Head Compliance & AML - CFT or appointed Compliance & AML - CFT Group officer must attend the Committee Meeting.

Risk Management and Credit Policy Committee Profile

The profile of the members of the Risk Management and Credit Policy Committee as at 31 December 2020 is as follows

RMPC Category A

Name	Position	Information	Educational Background
Alexandra Askandar	Chairman/Permanent Voting Member	Vice President Director	Her educational background can be seen in Directors Profile in this Annual Report.
Ahmad Siddik Badruddin	Permanent Voting Member	Director of Risk Management	His educational background can be seen in Directors Profile in this Annual Report.
Toni Eko Boy Subari	Permanent Voting Member	Director of Operation	His educational background can be seen in Directors Profile in this Annual Report.
Sigit Prastowo	Permanent Voting Member	Director of Finance and Strategies	His educational background can be seen in Directors Profile in this Annual Report.
Aquarius Rudianto	Permanent Voting Member	Director of Business & Network*	His educational background can be seen in Directors Profile in this Annual Report.
Danis Subyantoro	Permanent Voting Member	SEVP Wholesale Risk	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.

**Based on The General Meeting of Shareholders Decree No. 01 dated November 2, 2020, there was a change in the nomenclature that was originally Director of Business & Network to Director of Network & Retail Banking.

RMPC Kategori B

Name	Position	Information	Educational Background
Darmawan Junaidi	Chairman/Permanent Voting Member	President Director	Her educational background can be seen in Directors Profile in this Annual Report.
Ahmad Siddik Badruddin	Permanent Voting Member	Director of Risk Management	His educational background can be seen in Directors Profile in this Annual Report.
Toni Eko Boy Subari	Permanent Voting Member	Director of Operation	His educational background can be seen in Directors Profile in this Annual Report.



Name	Position	Information	Educational Background
Abdul Hakim Amir	Permanent Voting Member	Group Head Wholesale Credit Operations*	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.
Harsono Rudi Firnadi	Permanent Voting Member	Group Head Retail Credit Operations*	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.
Mustaslimah	Permanent Voting Member	SEVP Internal Audit**	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.
Lisbeth Juniar	Permanent Voting Member	Pj. Chief Auditor Wholesale & Corporate Center Audit **	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.
R. Erwan Djoko Hermawan	Permanent Voting Member	Chief Auditor Retail Audit**	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.
Eddie R. Darajat	Permanent Voting Member	Chief Auditor IT Audit**	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.
Retno Dwi Lestari	Permanent Voting Member	Pj. Chief Auditor Senior Investigator**	His Educational History can be seen in the Profile of Executive Officers in this Annual Report.

*In compliance with the segment.

**Replace each other

Risk Management and Credit Policy Committee Tasks and Responsibilities Description

In carrying out its function, RMPC has tasks and responsibilities as follows:

Category A – Risk Management

- Monitoring risk profile and management of all risks in order to establish risk appetite, risk limit, and integrated risk management strategy and capital adequacy.
- Establishing a risk management framework and methodology to identify, measure and mitigate risks, including for stress conditions and contingency plans.
- Performing improvements to the implementation of risk management on a regular basis and incidentally as a follow-up to changes in internal and external conditions that affected the capital adequacy and Company risk profile.
- Discussing and establishing strategic matters within the scope of risk management including risk management in Subsidiaries.
- Establishing matters related to business decisions that had specific conditions (such as allocation and limit allocations in credit portfolio management).
- Providing recommendations to the President Director regarding:
 - Preparation and/or adjustment/improvement of Policies, Strategies and Guidelines for The Risk Management Implementation.
 - Enhancement or improvement of the Risk Management implementation based on the evaluation of the Risk Management implementation.
 - Determination of matters related to business decisions, including those that deviated from normal procedures.
- Delegating authority to appointed officials to disconnect and implement matters of operational things.

Category B – Credit Policy

- Providing input to the board of directors in drafting the crediting policy or financing of the Bank, especially in relation to the formulation of prudence principles in the creditor.
- Monitoring and evaluate the development and quality of the credit portfolio or the overall financing.
- Supervising the application of the crediting policy and formulate a resolution in the event of any obstacles or constraints in its application, as well as conduct periodic review of the Credit Policy and advise the board of directors in the event necessary changes or improvement.
- Monitoring and evaluating the correctness of the implementation of credit disconnects, the process of giving, development and quality of credit provided to the parties related to the Bank and certain large debtors.
- Monitoring and evaluating the correctness of the provisions of the Minimum credit allowance (BMPK), adherence to the provisions of other laws and regulations in the implementation of credit grants, and the settlement of non-performing loans in accordance to those stipulated in the crediting policy.
- Ensuring and evaluating the Bank's efforts in fulfilling the adequacy of credit elimination allowance.
- Submitting a written report periodically and providing suggestions for corrective measures to the Board of Directors with a copy to the Board of Commissioners regarding the results of supervision over the implementation and implementation of credit policy and the results of monitoring and evaluation on the matters referred to in the previously mentioned points



Risk Management and Credit Policy Committee Task Implementation

In carrying out the tasks and responsibilities of the RMPC convene a meeting at least 2 (two) times in a year or every time if deemed necessary at the request of one or more Permanent Voting Member/Permanent Member, or as request by the Board of directors or on the written proposal of the work unit related to the conveying material to be discussed and coordinated with the Secretary of the Committee.

Throughout 2020, the RMPC has conducted 16 (sixteen) times meeting with the topics covered as follows:

No.	Date	Agenda	Attendance Qourum (%)	Description
1.	January 16, 2020	Approval of Individual Risk Profile Self-Assessment Q4 2019 and Individual Risk Based Bank Rating of Semester II 2019.	100%	Face-to-Face Meetings
2.	February 7, 2020	Approval of Integrated Risk Profile Self-Assessment Q4 2019 and Consolidated Risk-Based Bank Rating of Semester II 2019.	100%	Face-to-Face Meetings
3.	February 7, 2020	Updating Follow-Up Completion of MtF Control Testing Result Action Plan of 2019.	100%	Face-to-Face Meetings
4.	March 24, 2020	Approval of Review of Limit Net Stable Funding Ratio (NSFR) and Macroprudential Intermediation Ratio (RIM).	-	Circular
5.	March 27, 2020	Approval of Proposal of Changes in Methodology in the Framework of Individually and Consolidated Bank Mandiri Risk-Based Bank Rating Assessment.	-	Circular
6.	April 1, 2020	Approval of the Proposal of Anti-Fraud Strategy Document (SAF).	-	Circular
7.	April 6, 2020	Approval of The Results of Bank Mandiri's Bottom-Up Stress Test Simulation of 2019/2020.	-	Circular
8.	April 24, 2020	Approval of Individual Risk Profile Self-Assessment and Consolidation of Bank Mandiri Position in March 2020.	100%	Online Meeting
9.	July 17, 2020	Approval of Self-Assessment of Individual Risk Profile Q2 2020 and Individual Risk-Based Bank Rating of Semester I 2020.	100%	Online Meeting
10.	July 23, 2020	Follow-up of Individual Risk Profile Self-Assessment Approval Q2 2020 and Individual Risk-Based Bank Rating of Semester I 2020.	100%	Online Meeting
11.	August 10, 2020	Approval of Self-Assessment of Integrated Risk Profile Q2 2020 and Consolidated Risk-Based Bank Rating of Q2 2020.	100%	Online Meeting
12.	August 24, 2020	Update Of Calibration Results of Risk-Based Assessment of Multifinance Subsidiaries Bank Rating.	100%	Online Meeting
13.	August 24, 2020	Review of Limit Value at Risk (VaR).	100%	Online Meeting
14.	August 26, 2020	Approval of the Proposed VaR Limit Allocation of 2020.	-	Circular
15.	September 28, 2020	Implementation of the Sustainable Finance Action Plan (RAKB) and the RAKB Kick-Off of 2021-2025.	100%	Online Meeting
16.	October 16, 2020	Approval of Individual Risk Profile Self-Assessment and Consolidation of Bank Mandiri Position in September 2020.	100%	Online Meeting

Risk Management and Credit Policy Committee Work Plan 2021

In 2021, the RMPC has established a work plan that will be discussed through meetings at least 2 (two) times in a year. RMPC work plan in the year 2021 are:

1. Monitor risk profile and management of all risks in order to establish a risk appetite and risk management strategies integrated and capital adequacy.
2. Monitor and evaluate the development and quality of the credit portfolio or the overall financing.