



# FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

## Financial Highlights

Description	2021	2020	2019	2018	2017
<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>					
<b>ASSETS</b>					
Cash	23.948.485	26.225.089	28.712.595	27.348.914	24.268.563
Current accounts with Bank Indonesia	99.023.492	52.238.679	49.793.311	59.852.761	50.188.118
Current accounts with other banks - Net	25.417.618	26.421.960	13.057.929	14.830.772	12.329.947
Placements with Bank Indonesia and other banks - Net	47.783.516	82.395.847	44.446.000	22.515.696	74.600.803
Marketable securities - Net	98.103.670	90.570.073	75.852.980	63.835.900	59.638.323
Government Bonds - Net	289.054.774	178.743.845	145.632.539	114.284.518	103.411.188
Other receivables - Trade Transactions - Net	27.817.547	28.308.088	29.104.111	24.809.459	24.090.128
Securities purchased under agreements to resell	27.317.000	55.094.456	1.955.363	2.097.629	2.629.315
Derivative receivables	1.669.838	2.578.947	1.617.476	1.798.557	817.292
Loans and sharia receivables / financing - Net	957.636.147	877.051.229	912.245.108	767.761.095	678.292.520
Consumer financing receivables - Net	18.633.307	18.649.899	18.211.088	16.826.865	14.782.332
Net investment in finance leases - Net	4.693.806	3.522.467	3.047.089	3.319.103	2.356.890
Acceptance receivables - Net	10.076.751	10.109.246	10.059.416	13.592.409	12.290.260
Investments in shares - Net	2.432.393	2.250.017	606.010	421.504	333.312
Prepaid expenses	1.470.251	1.626.435	3.372.914	2.858.186	2.784.234
Prepaid taxes	2.073.725	2.178.758	1.112.520	1.236.027	2.688.049
Fixed assets - Net	49.144.792	48.306.843	45.340.948	38.442.696	36.618.753
Intangible assets - Net	5.111.759	4.545.439	3.347.707	2.764.726	2.401.467
Other assets - Net	23.847.463	23.051.381	19.355.217	18.657.655	14.615.034
Deferred tax assets - Net	10.354.794	8.095.869	4.373.721	4.997.622	5.564.319
<b>TOTAL ASSETS</b>	<b>1.725.611.128</b>	<b>1.541.964.567</b>	<b>1.411.244.042</b>	<b>1.202.252.094</b>	<b>1.124.700.847</b>
<b>LIABILITIES</b>					
Obligations due Immediate	5.380.474	4.286.333	3.169.451	3.843.194	2.838.567
Deposits from customers	1.115.278.713	995.200.668	871.035.187	766.008.893	749.583.982
Deposits from other banks	12.800.392	7.391.225	13.436.627	16.493.815	8.349.507
Liabilities to unit-linked policyholders	30.657.570	27.850.536	24.037.658	22.357.802	23.254.035
Securities sold under agreements to repurchase	5.427.998	1.330.068	3.782.055	16.611.528	3.592.883
Derivative payables	1.018.751	1.570.506	1.195.022	1.117.677	644.965
Acceptance payables	10.273.444	10.232.855	10.281.220	13.888.862	12.544.494
Debt securities issued - Ne	45.138.342	39.111.473	33.149.270	19.088.923	16.843.595
Estimated losses on commitment and contingencies	2.295.241	3.475.979	388.751	125.729	381.771
Accrued expenses	6.526.489	5.748.405	6.320.066	4.835.467	3.938.471
Taxes payable	2.862.716	2.059.214	1.477.872	1.087.949	1.009.832
Employee benefit liabilities	11.205.546	8.319.149	8.626.762	7.987.887	8.277.388
Provision	413.876	546.237	405.312	370.525	375.770
Other liabilities	25.276.602	26.321.079	19.508.201	15.795.137	20.496.377
Fund borrowings - Net	51.398.940	52.810.689	54.128.562	51.653.982	35.703.679
Subordinated loans and marketable securities - Net	637.143	650.966	664.217	685.730	191.501
<b>TOTAL LIABILITIES</b>	<b>1.326.592.237</b>	<b>1.186.905.382</b>	<b>1.051.606.233</b>	<b>941.953.100</b>	<b>888.026.817</b>

## FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

Description	2021	2020	2019	2018	2017
<b>TEMPORARY SYIRKAH FUNDS</b>					
Deposits from customers	175.897.406	149.439.073	139.986.134	74,905,079	66,222,609
Deposits from other Banks	1.010.203	920.444	799.606	433,610	445,289
<b>TOTAL TEMPORARY SYIRKAH FUNDS</b>	<b>176.907.609</b>	<b>150.359.517</b>	<b>140.785.740</b>	<b>75,338,689</b>	<b>66,667,898</b>

<b>EQUITY</b>					
Share capital	11.666.667	11.666.667	11.666.667	11.666.667	11.666.667
Additional paid-in capital / agio	17.643.264	17.316.192	17.316.192	17.316.192	17.316.192
Differences arising from translation of financial statements in foreign currencies	(88.985)	(116.030)	13.388	112.171	168.412
Net unrealised gain from increase in fair value of marketable securities and government bonds - net of deferred tax					
Fair value through other comprehensive income	1.692.145	4.430.511	-	-	-
Available for sale	-	-	1.385.450	(1.638.088)	1.117.864
Effective portion of cash flow hedges	(370)	(15.319)	(30.045)	(17.030)	(6.436)
Net differences in fixed assets revaluation	30.140.345	30.115.479	30.112.151	26.435.307	25.666.631
Net actuarial gain from defined benefit program - net of deferred tax	1.217.456	1.040.657	630.412	348.613	(462.008)
Other comprehensive income	85.052	85.052	85.052	-	-
Difference in transactions with noncontrolling parties	(106.001)	(106.001)	(106.001)	(106.001)	(106.001)
Retained earnings	142.587.934	119.556.775	138.986.941	127.084.686	111.357.522
Noncontrolling interests in net assets of consolidated Subsidiaries	17.424.670	15.321.204	13.786.987	3.757.788	3.287.289
<b>TOTAL EQUITY</b>	<b>222.111.282</b>	<b>204.699.668</b>	<b>218.852.069</b>	<b>184.960.305</b>	<b>170.006.132</b>
<b>TOTAL LIABILITIES, TEMPORARY SYIRKAH FUNDS, AND EQUITY</b>	<b>1.725.611.128</b>	<b>1.541.964.567</b>	<b>1.411.244.042</b>	<b>1.202.252.094</b>	<b>1.124.700.847</b>



## FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

Description	2021	2020	2019	2018	2017
<b>CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>					
<b>Income And Expenses From Operations</b>					
Net Interest And Sharian Income	73.062.494	62.520.805	59.440,188	54,622,632	51,988,361
Net Premium Income	1.787.933	1,513,715	1,807,503	2,707,133	2,465,075
<b>Net Interest, Sharia And Premium Income</b>	<b>74.850.427</b>	<b>64.034.520</b>	<b>61,247,691</b>	<b>57,329,765</b>	<b>54,453,436</b>
Other Operating Income	29.028.020	28.594.397	26,490,398	27,672,065	22,830,407
Allowance For Impairment Losses	(20.428.352)	(23.355.311)	(11,742,986)	(14,394,973)	(15,646,385)
Provision For Impairment Losses On Commitments And Contingencies	1.162.993	(1.223.263)	(262,215)	270,973	(173,402)
Provision For Other Allowances	(277.942)	(276.133)	(67,262)	(61,498)	(132,050)
Unrealized Gain / (Loss) From The Increase / (Decrease) In Fair Value Of Policyholders Investment In Unit-Link Contract	2.824	12.487	8,205	(18,483)	46,849
Gains On Sale Of Marketable Securities And Government Bonds	3.242.400	999.026	853,850	674,087	779,993
Other Operating Expenses	(49.140.167)	(44.530.236)	(40,076,167)	(37,566,139)	674,087
<b>Income From Operation</b>	<b>38.440.203</b>	<b>24.255.487</b>	<b>36,451,514</b>	<b>33,905,797</b>	<b>27,169,751</b>
Non Operating Income / (Expense) - Net	(81.782)	136.918	(10,074)	37,572	(12,888)
<b>Income Before Tax Expense And Noncontrolling Interest</b>	<b>38.358.421</b>	<b>24.392.405</b>	<b>36,441,440</b>	<b>33,943,369</b>	<b>27,156,863</b>
Tax Expense - Net	(7.807.324)	(5.993.477)	(7,985,848)	(8,091,432)	(5,713,821)
<b>Net Income For The Year</b>	<b>30.551.097</b>	<b>18.398.928</b>	<b>28,455,592</b>	<b>25,851,937</b>	<b>21,443,042</b>

## FINANCIAL HIGHLIGHTS AND FINANCIAL RATIOS

Description	2021	2020	2019	2018	2017
<b>OTHER COMPREHENSIVE INCOME</b>					
Items that will not be reclassified to profit or loss	536.055	383.703	4.252.631	1.585.482	9.678
Items that will be reclassified to profit or loss	(2.767.231)	3.003.448	2.958.445	(2.902.231)	1.868.315
Other comprehensive income / (expense) for the year - net of income tax	(2.231.176)	3.387.151	7.211.076	(1.316.749)	1.877.993
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>28.319.921</b>	<b>21.786.079</b>	<b>35.666.668</b>	<b>24.535.188</b>	<b>23.321.035</b>
<b>Net income for the year attributable to:</b>					
Parent Entity	28.028.155	16.799.515	27.482.133	25.015.021	20.639.683
Noncontrolling interest	2.522.942	1.599.413	973.459	836.916	803.359
<b>Total comprehensive income for the year attributable to:</b>					
Parent Entity	25.638.536	20.121.679	34.655.095	23.771.531	22.491.109
Noncontrolling interests	2.681.385	1.664.400	1.011.573	763.657	829.926
<b>PROFIT PER SHARE (full amount of Rupiah)</b>	<b>601,06</b>	<b>360,18</b>	<b>588,90</b>	<b>536,04</b>	<b>442,28</b>
<b>CONSOLIDATED STATEMENT OF CASH FLOWS</b>					
Net cash provided / (used in) by operating activities	129.892.493	109.894.642	23.967.890	(31.962.470)	4.981.054
Net cash used in investing activities	(132.477.052)	(41.558.403)	(16.251.888)	(21.041.189)	(5.276.211)
Net cash provided by / (used in) financing activities	(3.435.459)	(14.392.185)	(6.872.016)	17.151.038	702.143
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(6.020.018)	53.944.054	843.986	(35.852.621)	406.986
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(269.997)	1.411.999	(1.728.922)	1.754.511	808.703
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	199.921.727	144.565.674	124.677.686	158.775.796	157.560.107
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	193.631.712	199.921.727	123.792.750	124.677.686	158.775.796
<b>FINANCIAL RATIO</b>					
<b>CAPITAL</b>					
Capital Adequacy Ratio (KPMM)	19,60%	19,90%	21,39%	20,96%	21,64%
CAR into account credit and operational risk	19,73%	20,16%	22,09%	21,14%	22,06%
CAR including credit, operational and market risk	19,60%	19,90%	21,39%	20,96%	21,64%
Fixed assets to capital	<b>25,30%</b>	26,88%	22,62%	22,09%	23,11%
<b>EARNING ASSETS</b>					
Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1,63%	1,91%	1,68%	1,91%	2,16%
Non performing earning assets to total earning assets	1,60%	2,36%	2,15%	2,42%	2,73%
Allowance for impairment on financial assets to earning assets	5,04%	5,36%	2,88%	3,40%	3,76%
Allowance for impairment losses on earning assets fulfillment (in million Rupiah)	62.233.447	60.458.260	29.562.191	31.566.448	33.495.714
Allowance for impairment losses on non earning assets fulfillment (in million Rupiah)	2.277.946	3.455.497	369.300	113.236	349.404
Gross NPL	2,81%	3,29%	2,39%	2,79%	3,45%
NPL Net	0,41%	0,43%	0,84%	0,67%	1,06%
Ratio of credit to total earning assets	<b>67,05%</b>	67,67%	78,10%	77,51%	72,38%
Ratio of core debtors to total loans	<b>31,04%</b>	31,14%	31,89%	34,49%	22,49%



## IKHTISAR KEUANGAN DAN RASIO KEUANGAN

PROFITABILITY					
Return on Asset (ROA)	2,53%	1,64%	3,03%	3,17%	2,72%
Return on Equity (ROE)	16,24%	9,36%	15,08%	16,23%	14,53%
Net Interest Margin (NIM)	4,73%	4,48%	5,46%	5,52%	5,63%
Operating Expenses to Operating Income	67,26%	80,03%	67,44%	66,48%	71,17%
Profit (loss) to total assets ratio	1,87%	1,17%	2,25%	2,32%	2,05%
Profit (loss) to total equity ratio	<b>13,39%</b>	<b>8,06%</b>	13,09%	13,91%	12,54%
Liabilities to total assets ratio	<b>86,00%</b>	<b>85,47%</b>	82,77%	83,31%	83,69%
Liabilities to equity ratio	<b>614,41%</b>	<b>588,11%</b>	480,42%	499,08%	512,94%
Fee Based Income to total operating income ratio	<b>29,20%</b>	<b>28,14%</b>	25,95%	30,69% <sup>*)</sup>	23,29%
Loan to Deposit Ratio (LDR)					
Macroprudential Intermediation Ratio (RIM) (formerly known as Loan to Funding Ratio (LFR))	<b>80,04%</b>	<b>82,95%</b>	96,37%	96,74%	88,11%
Liquid assets to total assets ratio	<b>78,35%</b>	<b>80,84%</b>	93,93%	95,46%	87,16%
Total liquid assets to short-term funding ratio	<b>14,60%</b>	<b>17,27%</b>	13,97%	15,62%	21,66%
The ratio of MSMEs loans to total loans	<b>18,76%</b>	<b>22,38%</b>	18,85%	25,01%	30,89%
Total CASA (in million Rupiah)	<b>12,50%</b>	<b>11,79%</b>	11,64%	11,68%	12,47%
Total CASA (dalam juta Rupiah)	<b>759.312.828</b>	<b>622.685.004</b>	552.250.444	492.199.870	498.916.800
COMPLIANCE					
<b>Percentage violation of Legal Lending Limit</b>					
Related parties	<b>0,00%</b>	<b>0,00%</b>	0,00%	0,00%	0,00%
Third parties	<b>0,00%</b>	<b>0,00%</b>	0,00%	0,00%	0,00%
<b>Percentage of excess of the Legal Lending Limit</b>					
Related parties	<b>0,00%</b>	<b>0,00%</b>	0,00%	0,00%	0,00%
Third parties	<b>0,00%</b>	<b>0,00%</b>	0,00%	0,00%	0,00%
Primary reserve requirement Rupiah	<b>3,97%</b>	<b>3,50%</b>	6,21%	6,92%	6,78%
Secondary reserve requirement Rupiah	<b>27,57%</b>	<b>23,50%</b>	13,02%	10,14%	8,91%
Reserve requirement Foreign currencies	<b>4,10%</b>	<b>4,10%</b>	8,10%	8,10%	8,10%
Reserve requirement LFR	<b>1,17%</b>	<b>0,00%</b>	0,00%	0,00%	0,00%
Net Open Position	<b>4,27%</b>	<b>0,91%</b>	1,09%	0,67%	1,59%
<b>OTHER RATIOS</b>					
LLR / Gross NPL (Coverage Ratio)	<b>261,52%</b>	<b>234,90%</b>	147,69%	146,93%	142,95%
Cost to Income Ratio (CIR)	<b>42,54%</b>	<b>44,89%</b>	45,68%	44,35%	45,43%
Profit Before Tax/Employee (in million Rupiah)	<b>838,30</b>	<b>496,65</b>	830,17	785,67%	655,12

\*\*) Disajikan kembali | \*\*) Restated

# OPERATIONAL HIGHLIGHTS

## Operational Performance of Corporate Banking Segment

(Dalam Rp juta)

Product	2021	2020	2019	2018	2017
<b>Third Party Fund</b>	219.773.632	163.651.031	<b>146.854.572</b>	<b>127.649.737</b>	<b>127.011.830</b>
Current Account	173.563.471	120.560.259	100.667.400	79.923.964	83.354.774
Saving	9.012.168	7.086.785	7.451.380	6.533.237	7.003.356
Deposit	37.197.993	36.003.987	38.735.792	41.192.536	36.653.700
<b>Total Credit</b>	333.836	309.632.987	<b>329.763.941</b>	<b>302.625.449</b>	<b>248.745.671</b>
<b>Total Fee Based Income</b>	2.211.409	2.436.952	<b>2.258.288</b>	<b>2.517.336</b>	<b>2.277.649</b>

Note: Business segmentation was adjusted to the organizational structure in the reporting year

\*) The Corporate segment was still affiliated with Institutional Banking / Institutional Relations

\*\*) The Corporate segment did not include Institutional Banking / Institutional Relations

\*\*\*) The Corporate Segment did not include Institutional Banking / Institutional Relations, in 2018 the Corporate Banking Segment was called the Corporate – Large Corporate Segment.

## Operational Performance Retail Banking Segment

(In Rp million)

Product	2021	2020	2019	2018	2017
Third Party Fund	614.853.074	558.884.289	507.383.373	480.511.134	476.371.887
Current Account	89.643.757	68.831.715	60.358.283	55.389.473	51.006.025
Saving	360.351.355	322.109.076	296.554.444	283.926.092	283.736.956
Deposit	164.857.962	167.943.498	150.470.646	141.195.569	141.628.906
Total Credit	356.397.592	262.713.556	275.953.020	246.570.935	223.098.142
Total Fee Based Income	9.979.710	9.377.457	10.181.349	9.160.485	8.311.567

Note: Business segmentation was adjusted to the organizational structure in the reporting year

\*) Still part of the Treasury and Markets Segment

## Operational Performance Treasury and International Banking Segment

(In Rp million)

Product	2021	2020	2019	2018	2017
Third Party Fund	9.348.764	9.086.812	13.428.583	7.395.290	7.571.909
Current Account	4.641.769	4.443.589	8.013.581	2.477.319	2.748.140
Saving	220.714	109.541	77.073	39.079	22.325
Deposit	4.486.281	4.533.682	5.337.929	4.878.892	4.801.444
Total Credit	6.610	8.620.596	6.820.070	3.998.638	1.173.623
Total Fee Based Income	6.401.909	5.002.745	4.344.102	4.275.471	3.728.182

Note: Business segmentation was adjusted to the organizational structure in the reporting year

\*) Still part of the Treasury and Markets Segment