

BOARD OF COMMISSIONERS

Name	Position	Assignments
Loeke Larasati A.	Independent Commissioner	Member of Audit Committee Member of Risk Oversight Committee Member of Integrated Governance Committee
Rionald Silaban	Commissioner	Member of Remuneration and Nomination Committee
Faried Utomo	Commissioner	Member of Integrated Governance Committee
Arif Budimanta	Commissioner	Member of Risk Oversight Committee Member of Remuneration and Nomination Committee
Nawal Nely	Commissioner	Member of Risk Oversight Committee
Muhammad Yusuf Ateh*	Commissioner	Member of Integrated Governance Committee
Ardan Adiperdana**	Commissioner	Member of Risk Oversight Committee Member of Integrated Governance Committee

*) Appointed as Commissioner by the Annual GMS on 15 March 2021.

***) Ended his tenure effective as of the Annual GMS on 15 March 2021.

Affiliate Relationship of the Board of Commissioners

Affiliation shall mean relationship between the Board of Directors, Board of Commissioners and Main/Controlling Shareholders of the Company.

The following are criteria of affiliate relationship among members of the Board of Commissioners:

1. Affiliations among members of the Board of Directors and Board of Commissioners.
2. Affiliations among the Board of Commissioners members; and

3. Affiliations among the Board of Commissioners members with Ultimate and/or Controlling Shareholders.

The affiliate relationships of the Board of Commissioners are illustrated in the following table:

Name	Position	Financial, Family, and Commissioners Management Relations													
		Financial Relations With						Family Relations With						Management Relations	
		BOC		BOD		Controlling Shareholders		BOC		BOD		Controlling Shareholders			
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No		
Muhamad Chatib Basri	President Commissioner/ Independent		↓		↓		↓		↓		↓		↓		↓
Andrinof A.Chaniago	Vice President Commissioner/ Independent		↓		↓		↓		↓		↓		↓		↓
Boedi Armanto	Independent Commissioner		↓		↓		↓		↓		↓		↓		↓
Loeke Larasati A.	Independent Commissioner		↓		↓		↓		↓		↓		↓		↓
Mohamad Nasir	Independent Commissioner		↓		↓		↓		↓		↓		↓		↓
Rionald Silaban	Commissioner		↓		↓		↓		↓		↓		↓		↓
Arif Budimanta	Commissioner		↓		↓		↓		↓		↓		↓		↓
Nawal Nely	Commissioner		↓		↓		↓		↓		↓		↓		↓
Faried Utomo	Commissioner		↓		↓		↓		↓		↓		↓		↓
Muhammad Yusuf Ateh*	Commissioner														
Ardan Adiperdana**	Commissioner		↓		↓		↓		↓		↓		↓		↓

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Concurrent Position of the Board of Commissioners

The concurrent positions of the Board of Commissioners refer to the Ministry of SOE Regulation No. PER-03/MBU/02/2015 and the OJK

Regulation No. 55/POJK.03/2016 concerning the Implementation of Corporate Governance in Commercial Banks, as follows:

1. Members of the Board of Commissioners shall be

prohibited from having concurrent positions as:

- a. Member of the Board of Commissioners of other State-Owned Enterprises (SOEs).

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- b. Member of the Board of Directors of SOEs, Regionally-Owned Enterprises, and Private Enterprises.
- c. Concurrent positions beyond which are permitted by the regulations.
- d. Concurrent positions that may cause a conflict of interest with respective SOEs.
2. Members of the Board of Commissioners shall be prohibited from having concurrent positions as Directors, member of Board of Commissioners, or Executive Officers in:
- a. Financial institution or company, bank or non-bank.
- b. More than 1 (one) non-financial institutions and companies domiciled in and outside of Indonesia.
3. However, the provision allows a Board of Commissioners member to serve concurrent position as:
- a. Director, Board of Commissioners, or Executive Officer with oversight function on 1 (one) non-bank Subsidiary controlled by Bank Mandiri.
- b. A non-independent member of the Board of Commissioners runs functional tasks of the shareholders which are legal entities in Bank's business group.
- c. Member of the BOC in non-profit organizations.
- b. Committee of political party and/ or candidate/ member of the House of Representative, House of Regional Representative, Regional People's House of Representative Level I and II, and/ or candidate of regional head/vice head.
- c. Other positions pursuant to the applicable laws and regulations.
- d. Concurrent positions that may cause a conflict of interest.
- Bank Mandiri's Board of Commissioners has revealed members' concurrent positions and does not have concurrent positions outside those permitted by applicable regulations and can cause conflict of interest which is prohibited by regulations.
- The following table describes the concurrent position of the Board of Commissioners.

Name	Position	Position in Company/Other Institutions	Name of Company/Other Institutions
Muhamad Chatib Basri	President Commissioner/ Independent Commissioner	Independent Commissioner	PT XL Axiata Tbk
		Lecturer in Economics	University of Indonesia
Andrinof A. Chaniago	Deputy Chief Commissioner/ Independent Commissioner	Lecturer in Political Studies	University of Indonesia
Boedi Armanto	Independent Commissioner	-	-
Loeke Larasati A.	Independent Commissioner	-	-
Mohamad Nasir	Independent Commissioner	Special Staff to the Vice President for Bureaucratic Reform and Education	Team of Vice President of the Republic of Indonesia
		Professor of Behavioural Accounting dan Management Accounting	University of Diponegoro
Rionald Silaban	Commissioner	Director General of State Treasury	Directorate General of State Treasury, Finance Ministry of the Republic of Indonesia
Arif Budimanta	Commissioner	The President's Special Staff for Economics	Team of President of the Republic of Indonesia
Nawal Nely	Commissioner	Deputy of Finance and Risk Management	Team of President of the Republic of Indonesia
Faried Utomo	Commissioner	Deputy for Administration	Secretariat of the Cabinet of the Republic of Indonesia
Muhammad Yusuf Ateh*	Commissioner	Chairman	Financial and Development Supervisory Agency



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Name	Position	Position in Company/Other Institutions	Name of Company/Other Institutions
Ardan Adiperdana**	Commissioner	Special Staff to the Minister for Accountability	SOEs Ministry

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Management of the Board of Commissioner's Conflicts of Interest

The management of conflict-of-interest for the Board of Commissioners is regulated in the BOC Charter as follows:

1. Pursuant to laws and regulations, each Commissioner shall maintain the information by keeping it confidential including provisions on insider trading and other information that the Company has not disclosed to the public.
2. Each Commissioner shall disclose:

- a. Ownership of shares in the Company and in other companies domestically or abroad.
 - b. Financial and family relationships with other members of the Board of Commissioners and members of the Board of Directors and their families.
 - c. Other information related to laws and regulations must be disclosed to the public.
3. The Board of Commissioners is prohibited from being involved in making decisions related to banking operational activities and/or making decisions that may cause conflicts of interest.

4. The Board of Commissioners in carrying out its duties, responsibilities and authority is prohibited from using the Company for personal, family, other companies or certain parties' interests in a manner that is contrary to the laws and regulations and the Company's code of ethics.

Stock Ownership of the Board of Commissioners

The Board of Commissioners has disclosed its ownership in both Bank Mandiri and other banks and other companies domiciled at home and abroad. Bank Mandiri's Board of Commissioners shares ownership can be seen in the table below.

Shareholding of the Board of Commissioners

Name	Position	Stock Ownership			
		Bank Mandiri	Other Bank	Non-Bank Financial Institution	Other Companies
Muhamad Chatib Basri	President Commissioner/ Independent	Nil	Nil	Nil	Nil
Andrinof A. Chaniago	Deputy Chief Commissioner/ Independent	Nil	Nil	Nil	Nil
Boedi Armanto	Independent Commissioner	Nil	Nil	Nil	Nil
Loeke Larasati A.	Independent Commissioner	Nil	Nil	Nil	Nil
Mohamad Nasir	Independent Commissioner	Nil	Nil	Nil	Nil
Rionald Silaban	Commissioner	333.800 shares (0,0007153%)	Nil	Nil	Nil
Arif Budimanta	Commissioner	176.900 shares (0,0003791%)	Nil	Nil	Nil
Nawal Nely	Commissioner	176.900 shares (0,0003791%)	Nil	Nil	Nil
Faried Utomo	Commissioner	176.900 shares (0,0003791%)	Nil	Nil	Nil
Muhammad Yusuf Ateh*	Commissioner	Nil	Nil	Nil	Nil
Ardan Adiperdana**	Commissioner	695.900 shares (0,0014912%)	Nil	Nil	Nil

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