

# BOARD OF COMMISSIONERS

No.	Aspects and Parameters	Period	Output Units	Weights	Output Plans	Output Achieve	Achievements
2	Provide approval and advice to the Board of Directors in accordance with the duties of the Board of Commissioners.	1 year	Letters/Minutes	10	10	22	220%
3	Board of Commissioners Meeting						
	a. Number of Meetings	Monthly	Times	12	24	38	158%
	b. Meeting Attendance	Monthly	%	5	100	95	95%
	c. Meeting Minutes Completion	Monthly	Minutes	5	24	38	158%
4	Board of Commissioner Visits	Annually	Visits	8	2	8	400%
Sub Total II							
III. Reporting							
1	Board of Commissioners KPI Realization Report	Semester	Reports	5	1	1	100%
2	Annual Supervisory Report of the Board of Commissioners	Annually	Reports	5	1	1	100%
Sub Total III				10			
IV. Dynamics							
1	Propoal of External Auditor to Shareholders	Annually	Letters	5	1	1	100%
2	Peningkatan Kompetensi melalui seminar, workshop, dll.	Annually	Times	10	2	3.82	191%
3	GCG assessment results of the Board of Commissioners (self assessment/ consultant)	Annually	Category	5	Baik	Baik	100%
Sub Total IV				20			
Grand Total				100			

## Assessors

The Board of Commissioners carried out self-assessment to its performance in 2021.

## PERFORMANCE ASSESSMENT OF THE COMMITTEES UNDER THE BOARD OF COMMISSIONERS AND ASSESSMENT BASIS

Pursuant to OJK Regulation No. 55/POJK.04/2015 and No. 34/POJK.04/2014, the Board of Commissioners' duty implementation is assisted by the committees that directly responsible to the Board of Commissioners, namely the Audit Committee and the Nomination and Remuneration Committee, which both perform their duties and responsibilities under the respective Committee Charter.

To enhance its supervisory function, the Bank's Board of Commissioners has established 4 (four) committees:

1. Audit Committee
2. Remuneration and Nomination Committee
3. Risk Monitoring Committee
4. Integrated Governance Committee

### Audit Committee

The Audit Committee has the duties and responsibilities to assist the Board of Commissioners in carrying

out supervisory duties and functions on matters related to the quality of financial information, internal control systems, effectiveness of audits by external and internal auditors, effectiveness of risk management and compliance with prevailing laws and regulations.

In 2021, the Audit Committee has carried out its duties and responsibilities well. The Committee has held 22 meetings. The details information on the



## BOARD OF COMMISSIONERS

Audit Committee activities is presented in the sub-chapter of Audit Committee in the Corporate Governance Chapter of this Annual Report.

### Remuneration and Nomination Committee

The Remuneration and Nomination Committee has the duties and responsibilities to undertake its functions and duties related to the remuneration and nomination of members of the Board of Directors and the Board of Commissioners.

In 2021, the Remuneration and Nomination Committee has carried out its duties and responsibilities well. The Remuneration and Nomination Committee held 9 (nine) meetings. The details information on the Remuneration and Nomination Committee activities is presented in the sub-chapter of Remuneration and Nomination Committee in the Corporate Governance Chapter of this Annual Report.

### Risk Monitoring Committee

The Risk Monitoring Committee has the duties and responsibilities to undertake supervision and

advisory to the Board of Directors to ensure the adequacy of procedures and methodologies in the implementation of the Bank's risk management are met. Subsequently, the Bank's business activities remain under control within the acceptable limits and benefits the Bank.

In 2021, the Risk Monitoring Committee has carried out its duties and responsibilities well. The Risk Monitoring Committee held 36 meetings. The details information on the Risk Monitoring Committee activities is presented in the sub-chapter of Risk Monitoring Committee in the Corporate Governance Chapter of this Annual Report.

### Integrated Governance Committee

The Integrated Governance Committee has the duties and responsibilities to assist and facilitate the Board of Commissioners in carrying out supervisory over the Governance in each of the Financial Services Institutions (LJK) in the Bank Mandiri Financial Conglomerate to comply with the Integrated Governance

Guidelines and Implementation the duties and responsibilities of the Board of Directors.

In 2021, the Integrated Governance Committee carried out its duties and responsibilities well. The Integrated Governance Committee held 4 (four) meeting. The details information on the Integrated Governance Committee activities is presented in the sub-chapter of Integrated Governance Committee in the Corporate Governance Chapter of this Annual Report.

The Board of Commissioners periodically (annually) evaluates the effectiveness of the committee's performance under the Board of Commissioners. The Board of Commissioners considers that during 2021 the committees have carried out their duties and responsibilities quite effectively in terms of the achievement of the Key Performance Indicator (KPI) of each committee. Information on the achievement of the Key Performance Indicator (KPI) of the Committees under the Board of Commissioners is presented in each section of the Committee of the Board of Commissioners.

## MECHANISM OF RESIGNATION AND DISMISSAL OF THE BOARD OF COMMISSIONERS

The resignation and dismissal mechanism of the Board of Commissioners under the Company's Articles of Associations are as follows:

1. Members of the Board of Commissioners shall be appointed and dismissed by the General Meeting of Shareholders, which shall be attended by Series A Dwiwarna

Shareholders and the GMS Resolution must be approved by the Series A Dwiwarna Shareholders. Members of the Board of Commissioners shall be appointed by the GMS from the candidates nominated by Series A Dwiwarna Shareholders, which nomination shall be binding to the GMS.

2. Board of Commissioners member(s) can be dismissed at any time pursuant to GMS Resolutions by stating the reason.
3. The grounds for the dismissal of a BOC member as stipulated in point 2 above shall be applied if in reality, if the BOC members:
  - a. Do not have the capability to perform its duties;